**Treasurer's Report**

**As of September 30, 2026**

| | |
|---|---|
| Operating Checking Account | $ 719,976.36 |
| Operating Money Market/CD's | $ 101,017.48 |
| **Total Operating account** | **$ 820,993.84** |
| **Special Tax Fund Account** | **$ 418,082.44** |
| **Total Combined Funds** | **$ 1,239,076.28** |

# Hillsmere Shores Improvement Association, Inc. - Operating

## Balance Sheet

As of September 30, 2026

| | TOTAL |
|---|---|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Cash | |
| 1003 Petty Cash | 0.00 |
| 1005 Truist - Checking | 0.00 |
| 1006 Truist Checking - General | 143,983.52 |
| 1007 Truist Checking - Piers & Harbor | 542,868.54 |
| 1008 Truist Checking - Pool | 33,124.30 |
| **Total 1005 Truist - Checking** | **719,976.36** |
| 1015 Truist - Money Market | 0.00 |
| 1016 Truist Money Market - General | 100,935.72 |
| 1017 Truist Money Market - Piers & Harbor | 63.98 |
| 1018 Truist Money Market - Pool | 17.78 |
| **Total 1015 Truist - Money Market** | **101,017.48** |
| 1020 Truist - Certificate of Deposit | |
| 1021 Truist - CD - General | 0.00 |
| 1022 Truist - CD - Piers & Harbor | 0.00 |
| 1023 Truist - CD - Pool | 0.00 |
| **Total 1020 Truist - Certificate of Deposit** | **0.00** |
| **Total 1000 Cash** | **820,993.84** |
| **Total Bank Accounts** | **$820,993.84** |
| Accounts Receivable | |
| 1200 Accounts Receivable | 0.00 |
| **Total Accounts Receivable** | **$0.00** |
| Other Current Assets | |
| 1205 Due from (to) Special Tax Fund | 6,794.91 |
| 1300 Prepaid Expenses | 5,589.38 |
| **Total Other Current Assets** | **$12,384.29** |
| **Total Current Assets** | **$833,378.13** |
| **TOTAL ASSETS** | **$833,378.13** |

# Hillsmere Shores Improvement Association, Inc. - Operating

## Balance Sheet

As of September 30, 2026

| | TOTAL |
|---|---|
| LIABILITIES AND FUND BALANCE | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable (A/P) | 0.00 |
| **Total Accounts Payable** | **$0.00** |
| Credit Cards | |
| 2200 Credit Card Payable (Truist Visa) | 0.00 |
| **Total Credit Cards** | **$0.00** |
| **Total Current Liabilities** | **$0.00** |
| **Total Liabilities** | **$0.00** |
| Fund Balance | |
| 3005 BOY Fund Balance - General | 226,300.41 |
| 3006 BOY Fund Balance - Piers & Harbor | 568,828.45 |
| 3007 BOY Fund Balance - Pool | 91,097.09 |
| Retained Earnings | 0.00 |
| Excess (Deficit) of Revenues over Expenditures | (52,847.82) |
| **Total Fund Balance** | **$833,378.13** |
| **TOTAL LIABILITIES AND FUND BALANCE** | **$833,378.13** |

**Note**
These financial statements have not been subject to an audit, review, or compilation engagement. No assurance is provided on them.

# Hillsmere Shores Improvement Association, Inc. - Operating

## Profit and Loss

July - September, 2026

| | TOTAL |
|---|---|
| Operating Revenue | |
| 5000 Operating Income | |
| 5100 Operating Income - General | |
| 5101 Building Permits | 450.00 |
| 5102 Membership Dues | 875.00 |
| **Total 5100 Operating Income - General** | **1,325.00** |
| 5200 Piers & Harbor Income | |
| 5201 Boat Park | 530.00 |
| 5202 Dinghy Rack | 50.00 |
| 5203 Ramp Keys | 150.00 |
| 5204 Slip Rentals | 593.00 |
| 5205 Transient Fees & Miscellaneous | 1,598.00 |
| 5206 Wait List | 650.00 |
| **Total 5200 Piers & Harbor Income** | **3,571.00** |
| 5300 Pool Income | |
| 5305 Pool Memberships | |
| 5311 Adult Memberships | 578.00 |
| 5312 Family Memberships | 1,078.00 |
| **Total 5305 Pool Memberships** | **1,656.00** |
| 5330 Pool - Other Revenue | |
| 5310 Guest Passes & Pool Party Fees | 1,221.00 |
| 5320 Punch Passes | 130.00 |
| **Total 5330 Pool - Other Revenue** | **1,351.00** |
| **Total 5300 Pool Income** | **3,007.00** |
| **Total 5000 Operating Income** | **7,903.00** |
| **Total Operating Revenue** | **$7,903.00** |
| GROSS PROFIT | **$7,903.00** |
| Operating Expenditures | |
| 6000 Administrative Expenses | |
| 6002 Bank Fees | 244.05 |
| 6005 Administrative Support | 3,267.46 |
| 6007 Office Supplies & Expenses | 1,226.01 |
| 6010 Professional Services | |
| 6011 Accounting Services | 1,700.00 |
| **Total 6010 Professional Services** | **1,700.00** |
| 6015 Property Manager | 1,748.25 |
| 6019 Telephone | 54.43 |

# Hillsmere Shores Improvement Association, Inc. - Operating

## Profit and Loss

July - September, 2026

| | TOTAL |
|---|---|
| 6020 Website | 111.00 |
| **Total 6000 Administrative Expenses** | **8,351.20** |
| 6105 Community Activities | 1,808.94 |
| 6120 Insurance | |
| 6123 Insurance - Policy Package | 1,410.39 |
| 6124 Insurance - Umbrella Coverage | 452.73 |
| **Total 6120 Insurance** | **1,863.12** |
| 6140 Pool Operations | |
| 6141 Management Company | 38,000.00 |
| 6143 Miscellaneous Pool Supplies | 704.36 |
| 6146 Pool Water Testing | 100.00 |
| **Total 6140 Pool Operations** | **38,804.36** |
| 6150 Repairs, Maintenance, and Improvements | |
| 6152 Grounds Maintenance | 250.00 |
| 6153 Maintenance | 19.06 |
| 6154 Mosquito and Pest Control | 175.00 |
| 6155 Plumbing | 1,665.17 |
| 6156 Repairs | 525.00 |
| **Total 6150 Repairs, Maintenance, and Improvements** | **2,634.23** |
| 6165 Supplies - Operating | 1,066.09 |
| 6190 Utilities | |
| 6130 Internet - Community Facilities | 895.13 |
| 6191 Electricity | 5,316.22 |
| 6194 Water Conditioning | 657.89 |
| **Total 6190 Utilities** | **6,869.24** |
| **Total Operating Expenditures** | **$61,397.18** |
| Revenues in excess of (less than) Expenditures | **$ (53,494.18)** |
| Other Revenue | |
| 5600 Other Income | |
| 5606 Donations - Playground Improvements | 200.00 |
| 5607 Donations - Piers & Harbor | 163.00 |
| 5610 Interest Income | 350.76 |
| **Total 5600 Other Income** | **713.76** |
| **Total Other Revenue** | **$713.76** |
| Other Expenditures | |
| 6125 Interest Expense | 67.40 |
| **Total Other Expenditures** | **$67.40** |
| NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES | **$646.36** |
| EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES | **$ (52,847.82)** |

**Note**
These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.

# Hillsmere Shores Improvement Association, Inc. - Operating

## Profit and Loss

July - September, 2026

# Hillsmere Shores Improvement Association, Inc. - Operating

## Profit and Loss

July - September, 2026

| | G - GENERAL | M - PIERS & HARBOR | P - POOL | TOTAL |
|---|---|---|---|---|
| Operating Revenue | | | | |
| 5000 Operating Income | | | | $0.00 |
| 5100 Operating Income - General | | | | $0.00 |
| 5101 Building Permits | 450.00 | | | $450.00 |
| 5102 Membership Dues | 875.00 | | | $875.00 |
| **Total 5100 Operating Income - General** | **1,325.00** | | | **$1,325.00** |
| 5200 Piers & Harbor Income | | | | $0.00 |
| 5201 Boat Park | | 530.00 | | $530.00 |
| 5202 Dinghy Rack | | 50.00 | | $50.00 |
| 5203 Ramp Keys | | 150.00 | | $150.00 |
| 5204 Slip Rentals | | 593.00 | | $593.00 |
| 5205 Transient Fees & Miscellaneous | | 1,598.00 | | $1,598.00 |
| 5206 Wait List | | 650.00 | | $650.00 |
| **Total 5200 Piers & Harbor Income** | | **3,571.00** | | **$3,571.00** |
| 5300 Pool Income | | | | $0.00 |
| 5305 Pool Memberships | | | | $0.00 |
| 5311 Adult Memberships | | | 578.00 | $578.00 |
| 5312 Family Memberships | | | 1,078.00 | $1,078.00 |
| **Total 5305 Pool Memberships** | | | **1,656.00** | **$1,656.00** |
| 5330 Pool - Other Revenue | | | | $0.00 |
| 5310 Guest Passes & Pool Party Fees | | | 1,221.00 | $1,221.00 |
| 5320 Punch Passes | | | 130.00 | $130.00 |
| **Total 5330 Pool - Other Revenue** | | | **1,351.00** | **$1,351.00** |
| **Total 5300 Pool Income** | | | **3,007.00** | **$3,007.00** |
| **Total 5000 Operating Income** | **1,325.00** | **3,571.00** | **3,007.00** | **$7,903.00** |
| **Total Operating Revenue** | **$1,325.00** | **$3,571.00** | **$3,007.00** | **$7,903.00** |
| GROSS PROFIT | **$1,325.00** | **$3,571.00** | **$3,007.00** | **$7,903.00** |
| Operating Expenditures | | | | |
| 6000 Administrative Expenses | | | | $0.00 |
| 6002 Bank Fees | 61.01 | 122.04 | 61.00 | $244.05 |
| 6005 Administrative Support | 1,001.03 | 1,454.34 | 812.09 | $3,267.46 |
| 6007 Office Supplies & Expenses | 306.49 | 613.01 | 306.51 | $1,226.01 |
| 6010 Professional Services | | | | $0.00 |
| 6011 Accounting Services | 425.00 | 850.00 | 425.00 | $1,700.00 |
| **Total 6010 Professional Services** | **425.00** | **850.00** | **425.00** | **$1,700.00** |

# Hillsmere Shores Improvement Association, Inc. - Operating

## Profit and Loss

July - September, 2026

| | G - GENERAL | M - PIERS & HARBOR | P - POOL | TOTAL |
|---|---|---|---|---|
| 6015 Property Manager | 1,517.00 | | 231.25 | $1,748.25 |
| 6019 Telephone | 13.59 | 27.23 | 13.61 | $54.43 |
| 6020 Website | 27.75 | 55.50 | 27.75 | $111.00 |
| **Total 6000 Administrative Expenses** | **3,351.87** | **3,122.12** | **1,877.21** | **$8,351.20** |
| 6105 Community Activities | 1,808.94 | | | $1,808.94 |
| 6120 Insurance | | | | $0.00 |
| 6123 Insurance - Policy Package | 141.06 | 705.21 | 564.12 | $1,410.39 |
| 6124 Insurance - Umbrella Coverage | 45.24 | 226.50 | 180.99 | $452.73 |
| **Total 6120 Insurance** | **186.30** | **931.71** | **745.11** | **$1,863.12** |
| 6140 Pool Operations | | | | $0.00 |
| 6141 Management Company | | | 38,000.00 | $38,000.00 |
| 6143 Miscellaneous Pool Supplies | | | 704.36 | $704.36 |
| 6146 Pool Water Testing | | | 100.00 | $100.00 |
| **Total 6140 Pool Operations** | | | **38,804.36** | **$38,804.36** |
| 6150 Repairs, Maintenance, and Improvements | | | | $0.00 |
| 6152 Grounds Maintenance | | | 250.00 | $250.00 |
| 6153 Maintenance | | 19.06 | | $19.06 |
| 6154 Mosquito and Pest Control | | | 175.00 | $175.00 |
| 6155 Plumbing | | | 1,665.17 | $1,665.17 |
| 6156 Repairs | | | 525.00 | $525.00 |
| **Total 6150 Repairs, Maintenance, and Improvements** | | **19.06** | **2,615.17** | **$2,634.23** |
| 6165 Supplies - Operating | 441.07 | 122.94 | 502.08 | $1,066.09 |
| 6190 Utilities | | | | $0.00 |
| 6130 Internet - Community Facilities | 47.50 | 357.34 | 490.29 | $895.13 |
| 6191 Electricity | | 2,282.07 | 3,034.15 | $5,316.22 |
| 6194 Water Conditioning | | | 657.89 | $657.89 |
| **Total 6190 Utilities** | **47.50** | **2,639.41** | **4,182.33** | **$6,869.24** |
| **Total Operating Expenditures** | **$5,835.68** | **$6,835.24** | **$48,726.26** | **$61,397.18** |
| Revenues in excess of (less than) Expenditures | **$ (4,510.68)** | **$ (3,264.24)** | **$ (45,719.26)** | **$ (53,494.18)** |
| Other Revenue | | | | |
| 5600 Other Income | | | | $0.00 |
| 5606 Donations - Playground Improvements | 200.00 | | | $200.00 |
| 5607 Donations - Piers & Harbor | | 163.00 | | $163.00 |
| 5610 Interest Income | 350.76 | | | $350.76 |
| **Total 5600 Other Income** | **550.76** | **163.00** | | **$713.76** |
| **Total Other Revenue** | **$550.76** | **$163.00** | **$0.00** | **$713.76** |

# Hillsmere Shores Improvement Association, Inc. - Operating

## Profit and Loss

July - September, 2026

| | G - GENERAL | M - PIERS & HARBOR | P - POOL | TOTAL |
|---|---|---|---|---|
| Other Expenditures | | | | |
| 6125 Interest Expense | 67.40 | | | $67.40 |
| **Total Other Expenditures** | **$67.40** | **$0.00** | **$0.00** | **$67.40** |
| NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES | **$483.36** | **$163.00** | **$0.00** | **$646.36** |
| EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES | **$ (4,027.32)** | **$ (3,101.24)** | **$ (45,719.26)** | **$ (52,847.82)** |

**Note**
These financial statements have not been subject to an audit, review, or compilation engagement. No assurance is provided on them.

# Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

## Balance Sheet

As of September 30, 2026

| | TOTAL |
|---|---|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1005 Cash Held by Anne Arundel County | 5.00 |
| 1010 Truist - Checking | 398,316.89 |
| **Total Bank Accounts** | **$398,321.89** |
| Accounts Receivable | |
| 1100 Accounts Recievable | 3,200.00 |
| **Total Accounts Receivable** | **$3,200.00** |
| Other Current Assets | |
| 1200 Taxes Receivable - Due from Anne Arundel County | 346,482.03 |
| 1300 Prepaid Expenses | 5,215.27 |
| **Total Other Current Assets** | **$351,697.30** |
| **Total Current Assets** | **$753,219.19** |
| **TOTAL ASSETS** | **$753,219.19** |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable | 0.00 |
| **Total Accounts Payable** | **$0.00** |
| Other Current Liabilities | |
| 2010 Due to General Fund | 6,794.91 |
| 2020 Unearned Revenue (Prepaid Sea Breeze Advertisements) | 0.00 |
| **Total Other Current Liabilities** | **$6,794.91** |
| **Total Current Liabilities** | **$6,794.91** |
| **Total Liabilities** | **$6,794.91** |
| Equity | |
| 3800 Fund Balance - Beginning of Year | 447,419.95 |
| 3900 Retained Earnings | 0.00 |
| Net Income | 299,004.33 |
| **Total Equity** | **$746,424.28** |
| **TOTAL LIABILITIES AND EQUITY** | **$753,219.19** |

**Note**
These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.

# Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

## Profit and Loss

July - September, 2026

| | TOTAL |
|---|---|
| Revenue | |
| 5000 County Tax Revenue | 346,275.00 |
| 5300 Advertising income - Sea Breeze | 2,705.00 |
| **Total Revenue** | **$348,980.00** |
| GROSS PROFIT | **$348,980.00** |
| Expenditures | |
| 6001 Accounting Services | 1,125.00 |
| 6002 Administrative Support | 2,959.64 |
| 6008 Office Supplies and Expenses | 284.00 |
| 6010 Telephone & Internet | 506.79 |
| 6011 Website | 164.83 |
| 6012 Software Subscriptions | 154.50 |
| 6015 Property Management | 1,637.25 |
| 6030 Insurance | |
| 6033 Insurance - Fidelity Bond | 295.26 |
| 6035 Insurance - Policy Package | 1,410.39 |
| **Total 6030 Insurance** | **1,705.65** |
| 6050 Sea Breeze | |
| 6051 Sea Breeze - Design and Edit | 360.38 |
| 6052 Sea Breeze - Postage | 3,000.00 |
| 6053 Sea Breeze - Printing | 7,712.61 |
| **Total 6050 Sea Breeze** | **11,072.99** |
| 6300 Capital Expenditures and Improvements | |
| 6301 Beach/Playground Improvements | 1,177.53 |
| 6304 Pool Improvements | 1,895.00 |
| **Total 6300 Capital Expenditures and Improvements** | **3,072.53** |
| 6800 Repairs and Maintenance | |
| 6400 Grounds Maintenance | |
| 6401 Beach Porta Potty | 1,500.00 |
| 6404 Beautification/Tree Trimming | 1,227.20 |
| 6406 Pet Stations | 700.00 |
| 6407 Grass Cutting | 1,175.51 |
| 6416 Rain Gardens | 12,600.00 |
| 6419 Trash Dumpster | 3,853.00 |
| 6420 Trash Pickup | 1,453.17 |
| **Total 6400 Grounds Maintenance** | 360.00 |
| 6803 Repairs & Maintenance - Beach | **22,868.88** |
| | 563.50 |

# Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

## Profit and Loss

July - September, 2026

| | TOTAL |
|---|---|
| 6805 Repairs & Maintenance - Marina/Sandspit | 540.00 |
| **Total 6800 Repairs and Maintenance** | **23,972.38** |
| 6900 Security | |
| 6906 Stickers | 160.06 |
| **Total 6900 Security** | **160.06** |
| 6920 Taxes | |
| 6921 Taxes - Stormwater Fee | 2,316.20 |
| **Total 6920 Taxes** | **2,316.20** |
| 6950 Utilities | |
| 6951 Electricity - 512 Harbor Drive | 211.33 |
| 6952 Electricity - 100 E. Bay View Drive | 274.27 |
| 6953 Electricity - 105 W. Bay View Drive | 37.96 |
| 6954 Electricity - 119 Great Lake Drive | 169.99 |
| 6956 Wastewater | 150.30 |
| **Total 6950 Utilities** | **843.85** |
| **Total Expenditures** | **$49,975.67** |
| NET OPERATING REVENUE IN EXCESS OF OPERATING EXPENDITURES | **$299,004.33** |
| Revenues in Excess of Expenditures (Net Income) | **$299,004.33** |

**Note**
These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.