Treasurer's Report

As of July 31, 2026

Operating Checking Account	$ 778,239.00
Operating Money Market/CD's	$ 100,784.77
Total Operating account	**$ 879,023.77**
Special Tax Fund Account	**$ 432,651.27**
Total Combined Funds	**$ 1,311,675.04**

Hillsmere Shores Improvement Association, Inc. - Operating

Balance Sheet

As of July 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1003 Petty Cash	0.00
1005 Truist - Checking	0.00
1006 Truist Checking - General	153,370.86
1007 Truist Checking - Piers & Harbor	545,027.50
1008 Truist Checking - Pool	79,840.64
Total 1005 Truist - Checking	**778,239.00**
1015 Truist - Money Market	0.00
1016 Truist Money Market - General	100,703.01
1017 Truist Money Market - Piers & Harbor	63.98
1018 Truist Money Market - Pool	17.78
Total 1015 Truist - Money Market	**100,784.77**
1020 Truist - Certificate of Deposit	
1021 Truist - CD - General	0.00
1022 Truist - CD - Piers & Harbor	0.00
1023 Truist - CD - Pool	0.00
Total 1020 Truist - Certificate of Deposit	**0.00**
Total 1000 Cash	**879,023.77**
Total Bank Accounts	**$879,023.77**
Accounts Receivable	
1200 Accounts Receivable	830.00
Total Accounts Receivable	**$830.00**
Other Current Assets	
1205 Due from (to) Special Tax Fund	1,971.03
1300 Prepaid Expenses	6,831.46
Total Other Current Assets	**$8,802.49**
Total Current Assets	**$888,656.26**
TOTAL ASSETS	**$888,656.26**

Hillsmere Shores Improvement Association, Inc. - Operating

Balance Sheet

As of July 31, 2026

	TOTAL
LIABILITIES AND FUND BALANCE	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable (A/P)	2,500.00
Total Accounts Payable	**$2,500.00**
Credit Cards	
2200 Credit Card Payable (Truist Visa)	0.00
Total Credit Cards	**$0.00**
Total Current Liabilities	**$2,500.00**
Total Liabilities	**$2,500.00**
Fund Balance	
3005 BOY Fund Balance - General	226,300.41
3006 BOY Fund Balance - Piers & Harbor	568,828.45
3007 BOY Fund Balance - Pool	91,097.09
Retained Earnings	0.00
Excess (Deficit) of Revenues over Expenditures	(69.69)
Total Fund Balance	**$886,156.26**
TOTAL LIABILITIES AND FUND BALANCE	**$888,656.26**

Note
These financial statements have not been subject to an audit, review, or compilation engagement. No assurance is provided on them.

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July 2026

	TOTAL
Operating Revenue	
5000 Operating Income	
5100 Operating Income - General	
5101 Building Permits	125.00
5102 Membership Dues	375.00
Total 5100 Operating Income - General	**500.00**
5200 Piers & Harbor Income	
5201 Boat Park	50.00
5203 Ramp Keys	100.00
5204 Slip Rentals	(347.00)
5206 Wait List	250.00
Total 5200 Piers & Harbor Income	**53.00**
5300 Pool Income	
5305 Pool Memberships	
5311 Adult Memberships	578.00
5312 Family Memberships	1,078.00
Total 5305 Pool Memberships	**1,656.00**
5330 Pool - Other Revenue	
5310 Guest Passes & Pool Party Fees	896.00
5320 Punch Passes	260.00
Total 5330 Pool - Other Revenue	**1,156.00**
Total 5300 Pool Income	**2,812.00**
Total 5000 Operating Income	**3,365.00**
Total Operating Revenue	**$3,365.00**
GROSS PROFIT	**$3,365.00**
Operating Expenditures	
6000 Administrative Expenses	
6002 Bank Fees	113.53
6019 Telephone	18.14
Total 6000 Administrative Expenses	**131.67**
6105 Community Activities	704.58
6120 Insurance	
6123 Insurance - Policy Package	470.13
6124 Insurance - Umbrella Coverage	150.91
Total 6120 Insurance	**621.04**

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July 2026

	TOTAL
6140 Pool Operations	
6143 Miscellaneous Pool Supplies	167.36
Total 6140 Pool Operations	**167.36**
6150 Repairs, Maintenance, and Improvements	
6155 Plumbing	700.00
Total 6150 Repairs, Maintenance, and Improvements	**700.00**
6190 Utilities	
6130 Internet - Community Facilities	298.33
6191 Electricity	717.46
6194 Water Conditioning	212.30
Total 6190 Utilities	**1,228.09**
Total Operating Expenditures	**$3,552.74**
Revenues in excess of (less than) Expenditures	**$ (187.74)**
Other Revenue	
5600 Other Income	
5610 Interest Income	118.05
Total 5600 Other Income	**118.05**
Total Other Revenue	**$118.05**
NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES	**$118.05**
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	**$ (69.69)**

Note
These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July 2026

	G - GENERAL	M - PIERS & HARBOR	P - POOL	TOTAL
Operating Revenue				
5000 Operating Income				$0.00
5100 Operating Income - General				$0.00
5101 Building Permits	125.00			$125.00
5102 Membership Dues	375.00			$375.00
Total 5100 Operating Income - General	**500.00**			**$500.00**
5200 Piers & Harbor Income				$0.00
5201 Boat Park		50.00		$50.00
5203 Ramp Keys		100.00		$100.00
5204 Slip Rentals		(347.00)		$ (347.00)
5206 Wait List		250.00		$250.00
Total 5200 Piers & Harbor Income		**53.00**		**$53.00**
5300 Pool Income				$0.00
5305 Pool Memberships				$0.00
5311 Adult Memberships			578.00	$578.00
5312 Family Memberships			1,078.00	$1,078.00
Total 5305 Pool Memberships			**1,656.00**	**$1,656.00**
5330 Pool - Other Revenue				$0.00
5310 Guest Passes & Pool Party Fees			896.00	$896.00
5320 Punch Passes			260.00	$260.00
Total 5330 Pool - Other Revenue			**1,156.00**	**$1,156.00**
Total 5300 Pool Income			**2,812.00**	**$2,812.00**
Total 5000 Operating Income	**500.00**	**53.00**	**2,812.00**	**$3,365.00**
Total Operating Revenue	**$500.00**	**$53.00**	**$2,812.00**	**$3,365.00**
GROSS PROFIT	**$500.00**	**$53.00**	**$2,812.00**	**$3,365.00**
Operating Expenditures				
6000 Administrative Expenses				$0.00
6002 Bank Fees	28.38	56.77	28.38	$113.53
6019 Telephone	4.53	9.07	4.54	$18.14
Total 6000 Administrative Expenses	**32.91**	**65.84**	**32.92**	**$131.67**
6105 Community Activities	704.58			$704.58
6120 Insurance				$0.00
6123 Insurance - Policy Package	47.02	235.07	188.04	$470.13
6124 Insurance - Umbrella Coverage	15.08	75.50	60.33	$150.91
Total 6120 Insurance	**62.10**	**310.57**	**248.37**	**$621.04**

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July 2026

	G - GENERAL	M - PIERS & HARBOR	P - POOL	TOTAL
6140 Pool Operations				$0.00
6143 Miscellaneous Pool Supplies			167.36	$167.36
Total 6140 Pool Operations			**167.36**	**$167.36**
6150 Repairs, Maintenance, and Improvements				$0.00
6155 Plumbing			700.00	$700.00
Total 6150 Repairs, Maintenance, and Improvements			**700.00**	**$700.00**
6190 Utilities				$0.00
6130 Internet - Community Facilities	15.82	119.09	163.42	$298.33
6191 Electricity		298.74	418.72	$717.46
6194 Water Conditioning			212.30	$212.30
Total 6190 Utilities	**15.82**	**417.83**	**794.44**	**$1,228.09**
Total Operating Expenditures	**$815.41**	**$794.24**	**$1,943.09**	**$3,552.74**
Revenues in excess of (less than) Expenditures	**$ (315.41)**	**$ (741.24)**	**$868.91**	**$ (187.74)**
Other Revenue				
5600 Other Income				$0.00
5610 Interest Income	118.05			$118.05
Total 5600 Other Income	**118.05**			**$118.05**
Total Other Revenue	**$118.05**	**$0.00**	**$0.00**	**$118.05**
NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES	**$118.05**	**$0.00**	**$0.00**	**$118.05**
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	**$ (197.36)**	**$ (741.24)**	**$868.91**	**$ (69.69)**

Note

These financial statements have not been subject to an audit, review, or compilation engagement. No assurance is provided on them.

Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

Balance Sheet

As of July 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 Cash Held by Anne Arundel County	5.00
1010 Truist - Checking	432,651.27
Total Bank Accounts	**$432,656.27**
Accounts Receivable	
1100 Accounts Recievable	3,550.00
Total Accounts Receivable	**$3,550.00**
Other Current Assets	
1200 Taxes Receivable - Due from Anne Arundel County	346,482.03
1300 Prepaid Expenses	6,352.37
Total Other Current Assets	**$352,834.40**
Total Current Assets	**$789,040.67**
TOTAL ASSETS	**$789,040.67**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,015.00
Total Accounts Payable	**$1,015.00**
Other Current Liabilities	
2010 Due to General Fund	1,971.03
2020 Unearned Revenue (Prepaid Sea Breeze Advertisements)	0.00
Total Other Current Liabilities	**$1,971.03**
Total Current Liabilities	**$2,986.03**
Total Liabilities	**$2,986.03**
Equity	
3800 Fund Balance - Beginning of Year	447,419.95
3900 Retained Earnings	0.00
Net Income	338,634.69
Total Equity	**$786,054.64**
TOTAL LIABILITIES AND EQUITY	**$789,040.67**

Note
These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.

Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

Profit and Loss

July 2026

	TOTAL
Revenue	
5000 County Tax Revenue	346,275.00
5300 Advertising income - Sea Breeze	1,500.00
Total Revenue	**$347,775.00**
GROSS PROFIT	**$347,775.00**
Expenditures	
6008 Office Supplies and Expenses	0.00
6010 Telephone & Internet	168.88
6011 Website	53.83
6030 Insurance	
6033 Insurance - Fidelity Bond	98.42
6035 Insurance - Policy Package	470.13
Total 6030 Insurance	**568.55**
6050 Sea Breeze	
6053 Sea Breeze - Printing	2,918.13
Total 6050 Sea Breeze	**2,918.13**
6800 Repairs and Maintenance	
6400 Grounds Maintenance	
6407 Grass Cutting	3,750.00
6419 Trash Dumpster	483.17
Total 6400 Grounds Maintenance	**4,233.17**
6803 Repairs & Maintenance - Beach	563.50
6805 Repairs & Maintenance - Marina/Sandspit	540.00
Total 6800 Repairs and Maintenance	**5,336.67**
6950 Utilities	
6951 Electricity - 512 Harbor Drive	55.00
6952 Electricity - 100 E. Bay View Drive	39.25
Total 6950 Utilities	**94.25**
Total Expenditures	**$9,140.31**
NET OPERATING REVENUE IN EXCESS OF OPERATING EXPENDITURES	**$338,634.69**
Revenues in Excess of Expenditures (Net Income)	**$338,634.69**

Note
These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.