Treasurer's Report

As of August 31, 2026

Operating Checking Account	$ 731,667.20
Operating Money Market/CD's	$ 100,902.97
Total Operating account	**$ 832,570.17**
Special Tax Fund Account	**$ 418,082.44**
Total Combined Funds	**$ 1,250,652.61**

Hillsmere Shores Improvement Association, Inc. - Operating

Balance Sheet

As of August 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1003 Petty Cash	0.00
1005 Truist - Checking	0.00
1006 Truist Checking - General	148,368.18
1007 Truist Checking - Piers & Harbor	545,306.82
1008 Truist Checking - Pool	37,992.20
Total 1005 Truist - Checking	**731,667.20**
1015 Truist - Money Market	0.00
1016 Truist Money Market - General	100,821.21
1017 Truist Money Market - Piers & Harbor	63.98
1018 Truist Money Market - Pool	17.78
Total 1015 Truist - Money Market	**100,902.97**
1020 Truist - Certificate of Deposit	
1021 Truist - CD - General	0.00
1022 Truist - CD - Piers & Harbor	0.00
1023 Truist - CD - Pool	0.00
Total 1020 Truist - Certificate of Deposit	**0.00**
Total 1000 Cash	**832,570.17**
Total Bank Accounts	**$832,570.17**
Accounts Receivable	
1200 Accounts Receivable	630.00
Total Accounts Receivable	**$630.00**
Other Current Assets	
1205 Due from (to) Special Tax Fund	5,210.17
1300 Prepaid Expenses	6,210.42
Total Other Current Assets	**$11,420.59**
Total Current Assets	**$844,620.76**
TOTAL ASSETS	**$844,620.76**

Hillsmere Shores Improvement Association, Inc. - Operating

Balance Sheet

As of August 31, 2026

	TOTAL
LIABILITIES AND FUND BALANCE	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable (A/P)	2,500.00
Total Accounts Payable	**$2,500.00**
Credit Cards	
2200 Credit Card Payable (Truist Visa)	0.00
Total Credit Cards	**$0.00**
Total Current Liabilities	**$2,500.00**
Total Liabilities	**$2,500.00**
Fund Balance	
3005 BOY Fund Balance - General	226,300.41
3006 BOY Fund Balance - Piers & Harbor	568,828.45
3007 BOY Fund Balance - Pool	91,097.09
Retained Earnings	0.00
Excess (Deficit) of Revenues over Expenditures	(44,105.19)
Total Fund Balance	**$842,120.76**
TOTAL LIABILITIES AND FUND BALANCE	**$844,620.76**

Note
These financial statements have not been subject to an audit, review, or compilation engagement. No assurance is provided on them.

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July - August, 2026

	TOTAL
Operating Revenue	
5000 Operating Income	
5100 Operating Income - General	
5101 Building Permits	225.00
5102 Membership Dues	525.00
Total 5100 Operating Income - General	**750.00**
5200 Piers & Harbor Income	
5201 Boat Park	50.00
5202 Dinghy Rack	50.00
5203 Ramp Keys	250.00
5204 Slip Rentals	(183.00)
5205 Transient Fees & Miscellaneous	1,538.00
5206 Wait List	500.00
Total 5200 Piers & Harbor Income	**2,205.00**
5300 Pool Income	
5305 Pool Memberships	
5311 Adult Memberships	578.00
5312 Family Memberships	1,078.00
Total 5305 Pool Memberships	**1,656.00**
5330 Pool - Other Revenue	
5310 Guest Passes & Pool Party Fees	1,192.00
5320 Punch Passes	130.00
Total 5330 Pool - Other Revenue	**1,322.00**
Total 5300 Pool Income	**2,978.00**
Total 5000 Operating Income	**5,933.00**
Total Operating Revenue	**$5,933.00**
GROSS PROFIT	**$5,933.00**
Operating Expenditures	
6000 Administrative Expenses	
6002 Bank Fees	179.80
6005 Administrative Support	1,664.53
6007 Office Supplies & Expenses	200.45
6015 Property Manager	758.50
6019 Telephone	36.29
6020 Website	111.00
Total 6000 Administrative Expenses	**2,950.57**
6105 Community Activities	1,106.16

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July - August, 2026

	TOTAL
6120 Insurance	
6123 Insurance - Policy Package	940.26
6124 Insurance - Umbrella Coverage	301.82
Total 6120 Insurance	**1,242.08**
6140 Pool Operations	
6141 Management Company	38,000.00
6143 Miscellaneous Pool Supplies	167.36
6146 Pool Water Testing	100.00
Total 6140 Pool Operations	**38,267.36**
6150 Repairs, Maintenance, and Improvements	
6152 Grounds Maintenance	100.00
6153 Maintenance	19.06
6155 Plumbing	1,665.17
Total 6150 Repairs, Maintenance, and Improvements	**1,784.23**
6165 Supplies - Operating	1,035.24
6190 Utilities	
6130 Internet - Community Facilities	596.80
6191 Electricity	2,812.98
6194 Water Conditioning	411.62
Total 6190 Utilities	**3,821.40**
Total Operating Expenditures	**$50,207.04**
Revenues in excess of (less than) Expenditures	**$ (44,274.04)**
Other Revenue	
5600 Other Income	
5610 Interest Income	236.25
Total 5600 Other Income	**236.25**
Total Other Revenue	**$236.25**
Other Expenditures	
6125 Interest Expense	67.40
Total Other Expenditures	**$67.40**
NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES	**$168.85**
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	**$ (44,105.19)**

Note

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Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July - August, 2026

	G - GENERAL	M - PIERS & HARBOR	P - POOL	TOTAL
Operating Revenue				
5000 Operating Income				$0.00
5100 Operating Income - General				$0.00
5101 Building Permits	225.00			$225.00
5102 Membership Dues	525.00			$525.00
Total 5100 Operating Income - General	**750.00**			**$750.00**
5200 Piers & Harbor Income				$0.00
5201 Boat Park		50.00		$50.00
5202 Dinghy Rack		50.00		$50.00
5203 Ramp Keys		250.00		$250.00
5204 Slip Rentals		(183.00)		$ (183.00)
5205 Transient Fees & Miscellaneous		1,538.00		$1,538.00
5206 Wait List		500.00		$500.00
Total 5200 Piers & Harbor Income		**2,205.00**		**$2,205.00**
5300 Pool Income				$0.00
5305 Pool Memberships				$0.00
5311 Adult Memberships			578.00	$578.00
5312 Family Memberships			1,078.00	$1,078.00
Total 5305 Pool Memberships			**1,656.00**	**$1,656.00**
5330 Pool - Other Revenue				$0.00
5310 Guest Passes & Pool Party Fees			1,192.00	$1,192.00
5320 Punch Passes			130.00	$130.00
Total 5330 Pool - Other Revenue			**1,322.00**	**$1,322.00**
Total 5300 Pool Income			**2,978.00**	**$2,978.00**
Total 5000 Operating Income	**750.00**	**2,205.00**	**2,978.00**	**$5,933.00**
Total Operating Revenue	**$750.00**	**$2,205.00**	**$2,978.00**	**$5,933.00**
GROSS PROFIT	**$750.00**	**$2,205.00**	**$2,978.00**	**$5,933.00**
Operating Expenditures				
6000 Administrative Expenses				$0.00
6002 Bank Fees	44.95	89.91	44.94	$179.80
6005 Administrative Support	365.18	815.28	484.07	$1,664.53
6007 Office Supplies & Expenses	50.11	100.23	50.11	$200.45
6015 Property Manager	573.50		185.00	$758.50
6019 Telephone	9.06	18.15	9.08	$36.29
6020 Website	27.75	55.50	27.75	$111.00
Total 6000 Administrative Expenses	**1,070.55**	**1,079.07**	**800.95**	**$2,950.57**
6105 Community Activities	1,106.16			$1,106.16

Hillsmere Shores Improvement Association, Inc. - Operating

Profit and Loss

July - August, 2026

	G - GENERAL	M - PIERS & HARBOR	P - POOL	TOTAL
6120 Insurance				$0.00
6123 Insurance - Policy Package	94.04	470.14	376.08	$940.26
6124 Insurance - Umbrella Coverage	30.16	151.00	120.66	$301.82
Total 6120 Insurance	**124.20**	**621.14**	**496.74**	**$1,242.08**
6140 Pool Operations				$0.00
6141 Management Company			38,000.00	$38,000.00
6143 Miscellaneous Pool Supplies			167.36	$167.36
6146 Pool Water Testing			100.00	$100.00
Total 6140 Pool Operations			**38,267.36**	**$38,267.36**
6150 Repairs, Maintenance, and Improvements				$0.00
6152 Grounds Maintenance			100.00	$100.00
6153 Maintenance		19.06		$19.06
6155 Plumbing			1,665.17	$1,665.17
Total 6150 Repairs, Maintenance, and Improvements		**19.06**	**1,765.17**	**$1,784.23**
6165 Supplies - Operating	441.07	92.09	502.08	$1,035.24
6190 Utilities				$0.00
6130 Internet - Community Facilities	31.68	238.25	326.87	$596.80
6191 Electricity		1,177.83	1,635.15	$2,812.98
6194 Water Conditioning			411.62	$411.62
Total 6190 Utilities	**31.68**	**1,416.08**	**2,373.64**	**$3,821.40**
Total Operating Expenditures	**$2,773.66**	**$3,227.44**	**$44,205.94**	**$50,207.04**
Revenues in excess of (less than) Expenditures	**$ (2,023.66)**	**$ (1,022.44)**	**$ (41,227.94)**	**$ (44,274.04)**
Other Revenue				
5600 Other Income				$0.00
5610 Interest Income	236.25			$236.25
Total 5600 Other Income	**236.25**			**$236.25**
Total Other Revenue	**$236.25**	**$0.00**	**$0.00**	**$236.25**
Other Expenditures				
6125 Interest Expense	67.40			$67.40
Total Other Expenditures	**$67.40**	**$0.00**	**$0.00**	**$67.40**
NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES	**$168.85**	**$0.00**	**$0.00**	**$168.85**
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	**$ (1,854.81)**	**$ (1,022.44)**	**$ (41,227.94)**	**$ (44,105.19)**

Note
These financial statements have not been subject to an audit, review, or compilation engagement. No assurance is provided on them.

Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

Balance Sheet

As of August 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 Cash Held by Anne Arundel County	5.00
1010 Truist - Checking	418,082.44
Total Bank Accounts	**$418,087.44**
Accounts Receivable	
1100 Accounts Recievable	1,995.00
Total Accounts Receivable	**$1,995.00**
Other Current Assets	
1200 Taxes Receivable - Due from Anne Arundel County	346,482.03
1300 Prepaid Expenses	5,783.82
Total Other Current Assets	**$352,265.85**
Total Current Assets	**$772,348.29**
TOTAL ASSETS	**$772,348.29**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
2010 Due to General Fund	5,210.17
2020 Unearned Revenue (Prepaid Sea Breeze Advertisements)	0.00
Total Other Current Liabilities	**$5,210.17**
Total Current Liabilities	**$5,210.17**
Total Liabilities	**$5,210.17**
Equity	
3800 Fund Balance - Beginning of Year	447,419.95
3900 Retained Earnings	0.00
Net Income	319,718.17
Total Equity	**$767,138.12**
TOTAL LIABILITIES AND EQUITY	**$772,348.29**

Note

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Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

Profit and Loss

July 1 - August 30, 2026

	TOTAL
Revenue	
5000 County Tax Revenue	346,275.00
5300 Advertising income - Sea Breeze	1,500.00
Total Revenue	**$347,775.00**
GROSS PROFIT	**$347,775.00**
Expenditures	
6008 Office Supplies and Expenses	284.00
6010 Telephone & Internet	232.31
6011 Website	164.83
6030 Insurance	
6033 Insurance - Fidelity Bond	98.42
6035 Insurance - Policy Package	470.13
Total 6030 Insurance	**568.55**
6050 Sea Breeze	
6051 Sea Breeze - Design and Edit	360.38
6053 Sea Breeze - Printing	2,918.13
Total 6050 Sea Breeze	**3,278.51**
6300 Capital Expenditures and Improvements	
6304 Pool Improvements	1,895.00
Total 6300 Capital Expenditures and Improvements	**1,895.00**
6800 Repairs and Maintenance	
6400 Grounds Maintenance	
6401 Beach Porta Potty	613.60
6404 Beautification/Tree Trimming	700.00
6407 Grass Cutting	8,250.00
6416 Rain Gardens	3,853.00
6419 Trash Dumpster	968.17
Total 6400 Grounds Maintenance	**14,384.77**
6803 Repairs & Maintenance - Beach	563.50
6805 Repairs & Maintenance - Marina/Sandspit	540.00
Total 6800 Repairs and Maintenance	**15,488.27**
6900 Security	
6906 Stickers	160.06
Total 6900 Security	**160.06**

Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

Profit and Loss

July 1 - August 30, 2026

	TOTAL
6950 Utilities	
6951 Electricity - 512 Harbor Drive	211.33
6952 Electricity - 100 E. Bay View Drive	156.76
6953 Electricity - 105 W. Bay View Drive	18.98
Total 6950 Utilities	**387.07**
Total Expenditures	**$22,458.60**
NET OPERATING REVENUE IN EXCESS OF OPERATING EXPENDITURES	**$325,316.40**
Revenues in Excess of Expenditures (Net Income)	**$325,316.40**

Note
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