# Treasurer's Report As of August 31, 2024

Total combined funds	\$1,481,385.95
Special Tax Fund checking account	\$572,298.21
Total Operating account	\$ 909,087.74
Operating Money Market	\$ 400,541.04
Operating checking account	\$ 508,546.70

# Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

### **Balance Sheet**

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 Cash Held by Anne Arundel County	27,005.00
1010 Truist - Checking	572,298.21
Total Bank Accounts	\$599,303.21
Accounts Receivable	
1100 Accounts Recievable	1,395.00
Total Accounts Receivable	\$1,395.00
Other Current Assets	
1200 Due from Anne Arundel County	303,626.47
1300 Prepaid Expenses	5,783.34
Total Other Current Assets	\$309,409.81
Total Current Assets	\$910,108.02
TOTAL ASSETS	\$910,108.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2010 Due to General Fund	18,976.50
Total Other Current Liabilities	\$18,976.50
Total Current Liabilities	\$18,976.50
Total Liabilities	\$18,976.50
Equity	
3800 Fund Balance - Beginning of Year	630,003.80
3900 Retained Earnings	0.00
Net Income	261,127.72
Total Equity	\$891,131.52
TOTAL LIABILITIES AND EQUITY	\$910,108.02

#### Note

These financial statements have not been subjected to an audit, review, or compilation engagement. No assurance is provided on them.

# Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

### Profit and Loss

July - August, 2024

	TOTAL
Revenue	
5000 County Tax Revenue	303,500.00
5300 Advertising income - Sea Breeze	1,180.00
Total Revenue	\$304,680.00
GROSS PROFIT	\$304,680.00
Expenditures	
6002 Administrative Support	1,959.61
6008 Office Supplies and Expenses	3,839.72
6010 Telephone & Internet	366.50
6011 Website	64.69
6012 Software Subscriptions	22.50
6015 Property Management	3,237.50
6030 Insurance	
6035 Insurance - Policy Package	1,156.66
Total 6030 Insurance	1,156.66
6050 Sea Breeze	
6051 Sea Breeze - Design and Edit	347.46
6052 Sea Breeze - Postage	2,000.00
6053 Sea Breeze - Printing	3,148.17
Total 6050 Sea Breeze	5,495.63
6300 Capital Expenditures and Improvements	
6301 Beach/Playground Improvements	2,063.10
6305 Field Improvements - Pool Area	459.40
Total 6300 Capital Expenditures and Improvements	2,522.50
6800 Repairs and Maintenance	
6400 Grounds Maintenance	100.00
6401 Beach Porta Potty	369.80
6404 Beautification/Tree Trimming	3,034.00
6406 Pet Stations	65.00
6407 Grass Cutting	2,100.00
6419 Trash Dumpster	398.12
6420 Trash Pickup	360.00
Total 6400 Grounds Maintenance	6,426.92
6803 Repairs & Maintenance - Beach	775.00
6805 Repairs & Maintenance - Marina/Sandspit	2,375.00
Total 6800 Repairs and Maintenance	9,576.92

# Hillsmere Shores Improvement Association, Inc. - Special Community Benefit District

## Profit and Loss July - August, 2024

	TOTAL
6900 Security	
6905 Security Services	13,725.38
6907 Security - Other	53.00
Total 6900 Security	13,778.38
6950 Utilities	
6951 Electricity - 512 Harbor Drive	124.51
6952 Electricity - 100 E. Bay View Drive	153.04
6953 Electricity - 105 W. Bay View Drive	1,213.33
6954 Electricity - 119 Great Lake Drive	40.79
Total 6950 Utilities	1,531.67
Total Expenditures	\$43,552.28
NET OPERATING REVENUE IN EXCESS OF OPERATING EXPENDITURES	<b>\$261,127.72</b>
Revenues in Excess of Expenditures (Net Income)	<b>\$</b> 261,127.72

#### Note

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## **Balance Sheet**

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1003 Petty Cash	0.00
1005 Truist - Checking	0.00
1006 Truist Checking - General	41,647.73
1007 Truist Checking - Piers & Harbor	447,697.17
1008 Truist Checking - Pool	19,201.80
Total 1005 Truist - Checking	508,546.70
1015 Truist - Money Market	0.00
1016 Truist Money Market - General	111,818.93
1017 Truist Money Market - Piers & Harbor	226,924.39
1018 Truist Money Market - Pool	61,797.72
Total 1015 Truist - Money Market	400,541.04
Total 1000 Cash	909,087.74
Total Bank Accounts	\$909,087.74
Accounts Receivable	
1200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1205 Due from (to) Special Tax Fund	18,976.50
1300 Prepaid Expenses	7,291.66
Total Other Current Assets	\$26,268.16
Total Current Assets	<b>\$</b> 935,355.90
TOTAL ASSETS	\$935,355.90
LIABILITIES AND FUND BALANCE	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00

## **Balance Sheet**

As of August 31, 2024

	TOTAL
Fund Balance	
3005 BOY Fund Balance - General	174,817.01
3006 BOY Fund Balance - Piers & Harbor	680,230.62
3007 BOY Fund Balance - Pool	151,227.91
Retained Earnings	0.00
Excess (Deficit) of Revenues over Expenditures	(70,919.64)
Total Fund Balance	\$935,355.90
TOTAL LIABILITIES AND FUND BALANCE	\$935,355.90

#### Note

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## Profit and Loss

July - August, 2024

Operating Revenue         5000 Operating Income           5100 Operating Income - General         200.00           5101 Building Permits         200.00           5102 Membership Dues         825.00           Total \$100 Operating Income - General         1,025.00           5200 Piers & Harbor Income         400.00           5201 Boat Park         400.00           5203 Ramp Keys         350.00           5204 Silp Rentals         1,401.00           5205 Wait List         250.00           Total \$200 Piers & Harbor Income         2,956.00           5300 Pool Income         2,956.00           5301 Pool Income         4,225.00           5312 Family Memberships         1,225.00           5313 Youth Memberships         1,225.00           5313 Youth Memberships         1,25.00           5313 Youth Memberships         1,25.00           5330 Pool - Other Revenue         88.00           5330 Pool - Other Revenue         332.40           5314 Key School         3,450.00           5324 Key School         3,450.00           Total \$330 Pool - Other Revenue         6,038.00           Total \$300 Pool Income         12,113.25           Total \$500 Poerating Income         12,113.25		TOTAL
5100 Operating Income - General         200.00           51012 Membership Dues         825.00           Total 5100 Operating Income - General         1,025.00           5200 Piers & Harbor Income         400.00           5201 Boat Park         350.00           5203 Ramp Keys         350.00           5204 Slip Rentals         1,401.00           5205 Transient Fees & Miscellaneous         555.00           5206 Wait List         250.00           Total 5200 Piers & Harbor Income         2,986.00           5305 Pool Memberships         1,225.00           5311 Acult Memberships         1,225.00           5312 Family Memberships         744.25           5313 Youth Memberships         1,225.00           5330 Pool - Other Revenue         5330 Pool - Other Revenue           5331 Hillsmere Hammerheads Swim Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         6,038.00           Total 5300 Pool Income         12,113.25           Total 5300 Pool Income         12,113.25           Total 5300 Pool Tother Revenue         6,038.00           Total 5300 Pool Income         12,113.25           Total 5000 Operating Revenue         512,113.25           GOOS PRO	Operating Revenue	
5101 Building Permits       205.00         5102 Membership Dues       325.00         Total 5100 Operating Income - General       1,026.00         5200 Piers & Harbor Income       400.00         5201 Boat Park       400.00         5203 Ramp Keys       55.00         5204 Slip Rentals       1,401.00         5205 Transient Fees & Miscellaneous       555.00         5206 Wait List       2,956.00         Total 5200 Piers & Harbor Income       2,956.00         5300 Pool Income       5300 Pool Memberships         5311 Adult Memberships       1,225.00         5312 Family Memberships       744.25         5313 Youth Memberships       1,225.00         5300 Pool - Other Revenue       5330 Pool - Other Revenue         5330 Pool - Other Revenue       88.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5000 Operating Income       12,113.25         Total 5000 Operating Income       12,113.25         Total 5000 Operating Revenue       512,113.25         6000 Administrative Expenses       6001 Sexpenses         60015 Property Manager       575.00         6015 Property Manager       575.00         6015 Property Manag	5000 Operating Income	
5102 Membership Dues         825.00           Total 5100 Operating Income - General         1,026.00           5200 Piers & Harbor Income         400.00           5201 Boat Park         350.00           5203 Ramp Keys         350.00           5204 Slip Rentals         1,401.00           5205 Transient Fees & Miscellaneous         555.00           5206 Wait List         250.00           Total 5200 Piers & Harbor Income         2,956.00           5300 Pool Income         5305 Pool Memberships           5311 Adult Memberships         1,225.00           5312 Family Memberships         125.00           5313 Youth Memberships         125.00           5314 Guest Passes & Pool Party Fees         88.00           5330 Pool - Other Revenue         88.00           5331 Hillsmere Hammerheads Swim Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         6,038.00           Total 5300 Operating Income         12,113.25           GROSS PROFIT         \$12,113.25           GROSS PROFIT         \$12,113.25           GROSS PROFIT         \$12,113.25           G005 Administrative Expenses         86.18           6015 Property Manager         575.00	5100 Operating Income - General	
Total 5100 Operating Income - General         1,025.00           5200 Piers & Harbor Income         400.00           5201 Boat Park         350.00           5203 Ramp Keys         350.00           5204 Silp Rentals         1,401.00           5205 Transient Fees & Miscellaneous         555.00           5206 Wait List         2,956.00           70tal 5200 Piers & Harbor Income         2,956.00           5300 Pool Income         5300 Pool Income           5311 Adulti Memberships         1,225.00           5312 Family Memberships         744.25           5313 Youth Memberships         125.00           5314 Family Memberships         125.00           5313 Youth Memberships         125.00           5310 Quest Passes & Pool Party Fees         88.00           5332 Hillismere Hammerheads Swim Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         8,132.25           Total 5300 Pool Income         12,113.25           Total 5000 Operating Income         12,113.25           GROSS PROFIT         \$12,113.25           G005 Administrative Expenses         6005 Administrative Expenses         866.18           6015 Property Manager         575.00	5101 Building Permits	
5200 Piers & Harbor Income       400.00         5201 Boat Park       400.00         5202 Ramp Keys       350.00         5204 Slip Rentals       1,401.00         5205 Transient Fees & Miscellaneous       555.00         5206 Wait List       2,956.00         Total 5200 Piers & Harbor Income       2,956.00         5300 Pool Income       5300 Pool Memberships         5311 Adult Memberships       1,225.00         5312 Family Memberships       1,225.00         5312 Family Memberships       1,25.00         5312 Family Memberships       1,25.00         5313 Yould Memberships       2,094.25         5330 Pool - Other Revenue       88.00         5310 Quest Passes & Pool Party Fees       88.80         5324 Hillsmere Harmerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       12,113.25         Total 5300 Pool Income       12,113.25         GROSS PROFIT       \$12,113.25         Group Fating Revenue       \$12,113.25         G000 Administrative Expenses       86.18         6005 Applies & Expenses       86.18         6015 Property Manager       575.00	5102 Membership Dues	
5201 Boat Park       400.00         5203 Ramp Keys       350.00         5204 Slip Rentals       1,401.00         5205 Valis In Fees & Miscellaneous       555.00         5206 Wait List       250.00         Total S200 Piers & Harbor Income       2,956.00         5300 Pool Income	Total 5100 Operating Income - General	1,025.00
5203 Ramp Keys         350.00           5204 Slip Rentals         1,401.00           5205 Transient Fees & Miscellaneous         555.00           5206 Wait List         250.00           Total 5200 Plers & Harbor Income         2,956.00           5300 Pool Income         5305 Pool Memberships           5311 Adult Memberships         1,225.00           5312 Family Memberships         125.00           5312 Family Memberships         125.00           5312 Family Memberships         125.00           5312 Family Memberships         125.00           5312 Family Memberships         2,094.25           5330 Pool Other Revenue         888.00           5332 Hillsmere Hammerheads Swim Team         1,700.00           5332 Hillsmere Hammerheads Swim Team         3,450.00           5334 Key School         3,450.00           Total 5300 Pool Income         8,132.25           Total 5300 Pool Income         8,132.25           Total 5000 Operating Income         12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6005 Administrative Expenses           6005 Administrative Support         1,306.43           6015 Property Manager         575.00           6019 Telephone	5200 Piers & Harbor Income	
5204 Slip Rentals         1,401.00           5205 Transient Fees & Miscellaneous         555.00           5206 Wait List         2,956.00           Total 5200 Plers & Harbor Income         2,956.00           5300 Pool Income         5300 Pool Memberships           5311 Adult Memberships         1,225.00           5312 Family Memberships         744.25           5313 Youth Memberships         2,094.25           5313 Youth Memberships         2,094.25           5330 Pool - Other Revenue         888.00           5332 Hillsmere Hammerheads Swirm Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         6,038.00           Total 5300 Pool Income         8,132.25           Total 5300 Pool Income         8,132.25           Total 5000 Operating Income         12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6000 Administrative Expenses           60007 Office Supplies & Expenses         856.18           6015 Property Manager         575.00           6019 Telephone         26.74           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	5201 Boat Park	400.00
5205 Transient Fees & Miscellaneous         555.00           5206 Wait List         250.00           Total 5200 Piers & Harbor Income         2,956.00           5300 Pool Income	5203 Ramp Keys	350.00
5206 Wait List         250.00           Total 5200 Piers & Harbor Income         2,956.00           5300 Pool Income         5305 Pool Memberships           5311 Adult Memberships         744.25           5312 Family Memberships         744.25           5313 Youth Memberships         125.00           Total 5305 Pool Memberships         2,094.25           5330 Pool - Other Revenue         888.00           5312 Hillsmere Hammerheads Swim Team         1,700.00           5332 Hillsmere Hammerheads Swim Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         6,038.00           Total 5300 Pool Income         8,132.25           Total 5300 Pool Income         12,113.25           Total 5000 Operating Income         12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6005 Administrative Expenses           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         856.18           6015 Property Manager         26.74           6020 Website         43.13           70tal 6000 Administrative Expenses         2,807.48	5204 Slip Rentals	•
Total S200 Piers & Harbor Income         2,956.00           5300 Pool Income         5305 Pool Memberships           5311 Adult Memberships         1,225.00           5312 Family Memberships         744.25           5313 Youth Memberships         2,094.25           5310 Quest Passes & Pool Party Fees         888.00           5332 Hillsmere Hammerheads Swim Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         6,038.00           Total 5330 Pool Income         6,038.00           Total 5300 Pool Income         12,113.25           Total 5300 Pool Income         12,113.25           Total 5000 Operating Income         12,113.25           Total Operating Revenue         \$12,113.25           GROSS PROFIT         \$12,113.25           GPOSS PROFIT         \$1,306.43           6005 Administrative Expenses         860.18           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         86.18           6015 Property Manager         575.00           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	5205 Transient Fees & Miscellaneous	555.00
5300 Pool Income       1,225.00         5311 Adult Memberships       1,225.00         5312 Family Memberships       744.25         5313 Youth Memberships       125.00         Total 5305 Pool Memberships       2,094.25         5330 Pool - Other Revenue       888.00         5310 Guest Passes & Pool Party Fees       888.00         5324 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       \$12,113.25         6005 Administrative Expenses       856.18         6005 Property Manager       575.00         6015 Property Manager       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5206 Wait List	250.00
5305 Pool Memberships       1,225.00         5311 Adult Memberships       744.25         5313 Youth Memberships       125.00         Total 5305 Pool Memberships       2,094.25         5330 Pool - Other Revenue       888.00         5310 Guest Passes & Pool Party Fees       888.00         5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       \$12,113.25         6000 Administrative Expenses       856.18         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6017 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	Total 5200 Piers & Harbor Income	2,956.00
5311 Adult Memberships       1,225.00         5312 Family Memberships       744.25         5313 Youth Memberships       125.00         Total 5305 Pool Memberships       2,094.25         5330 Pool - Other Revenue       888.00         5310 Guest Passes & Pool Party Fees       888.00         5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       8000 Administrative Expenses         6000 Administrative Expenses       86.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5300 Pool Income	
5312 Family Memberships       744.25         5313 Youth Memberships       125.00         Total 5305 Pool Memberships       2,094.25         5330 Pool - Other Revenue       888.00         5310 Guest Passes & Pool Party Fees       888.00         5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5300 Pool Income       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       6000 Administrative Expenses         6000 Administrative Expenses       856.18         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5305 Pool Memberships	
5313 Youth Memberships       125.00         Total 5305 Pool Memberships       2,094.25         5330 Pool - Other Revenue       888.00         5310 Guest Passes & Pool Party Fees       888.00         5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       6000 Administrative Expenses         6005 Administrative Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5311 Adult Memberships	1,225.00
Total 5305 Pool Memberships         2,094.25           5330 Pool - Other Revenue         888.00           5310 Guest Passes & Pool Party Fees         888.00           5332 Hillsmere Hammerheads Swim Team         1,700.00           5334 Key School         3,450.00           Total 5330 Pool - Other Revenue         6,038.00           Total 5000 Operating Income         8,132.25           Total 5000 Operating Revenue         \$12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6000 Administrative Expenses           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         856.18           6015 Property Manager         575.00           6019 Telephone         26.74           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	5312 Family Memberships	744.25
5330 Pool - Other Revenue       888.00         5310 Guest Passes & Pool Party Fees       888.00         5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       5000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5313 Youth Memberships	125.00
5310 Guest Passes & Pool Party Fees       888.00         5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       5000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	Total 5305 Pool Memberships	2,094.25
5332 Hillsmere Hammerheads Swim Team       1,700.00         5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         Total Operating Revenue       \$12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       6000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5330 Pool - Other Revenue	
5334 Key School       3,450.00         Total 5330 Pool - Other Revenue       6,038.00         Total 5300 Pool Income       8,132.25         Total 5000 Operating Income       12,113.25         Total Operating Revenue       \$12,113.25         GROSS PROFIT       \$12,113.25         Operating Expenditures       6000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	5310 Guest Passes & Pool Party Fees	888.00
Total 5330 Pool - Other Revenue         6,038.00           Total 5300 Pool Income         8,132.25           Total 5000 Operating Income         12,113.25           Total Operating Revenue         \$12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6000 Administrative Expenses           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         856.18           6015 Property Manager         575.00           6019 Telephone         26.74           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	5332 Hillsmere Hammerheads Swim Team	1,700.00
Total 5300 Pool Income         8,132.25           Total 5000 Operating Income         12,113.25           Total Operating Revenue         \$12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6000 Administrative Expenses           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         856.18           6015 Property Manager         575.00           6019 Telephone         26.74           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	5334 Key School	3,450.00
Total 5000 Operating Income         12,113.25           Total Operating Revenue         \$12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6000 Administrative Expenses           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         856.18           6015 Property Manager         575.00           6019 Telephone         26.74           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	Total 5330 Pool - Other Revenue	6,038.00
Total Operating Revenue         \$12,113.25           GROSS PROFIT         \$12,113.25           Operating Expenditures         6000 Administrative Expenses           6005 Administrative Support         1,306.43           6007 Office Supplies & Expenses         856.18           6015 Property Manager         575.00           6019 Telephone         26.74           6020 Website         43.13           Total 6000 Administrative Expenses         2,807.48	Total 5300 Pool Income	8,132.25
GROSS PROFIT       \$12,113.25         Operating Expenditures       6000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	Total 5000 Operating Income	12,113.25
Operating Expenditures         6000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	Total Operating Revenue	\$12,113.25
6000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	GROSS PROFIT	\$12,113.25
6000 Administrative Expenses         6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	Operating Expenditures	
6005 Administrative Support       1,306.43         6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48		
6007 Office Supplies & Expenses       856.18         6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	•	1,306.43
6015 Property Manager       575.00         6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48	• •	856.18
6019 Telephone       26.74         6020 Website       43.13         Total 6000 Administrative Expenses       2,807.48		
6020 Website 43.13 Total 6000 Administrative Expenses 2,807.48	• •	
Total 6000 Administrative Expenses 2,807.48	·	
6105 Community Activities 2,617.79		2,807.48
	6105 Community Activities	2,617.79

### Profit and Loss

July - August, 2024

	TOTAL
6120 Insurance	
6123 Insurance - Policy Package	1,156.50
6124 Insurance - Umbrella Coverage	301.84
Total 6120 Insurance	1,458.34
6140 Pool Operations	
6141 Management Company	67,813.45
6143 Miscellaneous Pool Supplies	1,563.74
6145 Pool Cleaning	915.00
6146 Pool Water Testing	95.00
Total 6140 Pool Operations	70,387.19
6150 Repairs, Maintenance, and Improvements	
6151 Furniture & Equipment	353.91
6153 Maintenance	354.84
6154 Mosquito and Pest Control	268.00
6155 Plumbing	600.23
6156 Repairs	905.96
Total 6150 Repairs, Maintenance, and Improvements	2,482.94
6190 Utilities	
6130 Internet - Community Facilities	759.84
6191 Electricity	1,858.05
6194 Water Conditioning	668.03
Total 6190 Utilities	3,285.92
Total Operating Expenditures	\$83,039.66
Revenues in excess of (less than) Expenditures	<b>\$ (70,926.41)</b>
Other Revenue	
5600 Other Income	
5610 Interest Income	6.77
Total 5600 Other Income	6.77
Total Other Revenue	\$6.77
NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES	\$6.77
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (70,919.64)

#### Note

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## Profit and Loss

July - August, 2024

	G - GENERAL	M - PIERS & HARBOR	P - POOL	TOTAL
Operating Revenue				
5000 Operating Income				\$0.00
5100 Operating Income - General				\$0.00
5101 Building Permits	200.00			\$200.00
5102 Membership Dues	825.00			\$825.00
Total 5100 Operating Income - General	1,025.00			\$1,025.00
5200 Piers & Harbor Income				\$0.00
5201 Boat Park		400.00		\$400.00
5203 Ramp Keys		350.00		\$350.00
5204 Slip Rentals		1,401.00		\$1,401.00
5205 Transient Fees & Miscellaneous		555.00		\$555.00
5206 Wait List		250.00		\$250.00
Total 5200 Piers & Harbor Income		2,956.00		\$2,956.00
5300 Pool Income				\$0.00
5305 Pool Memberships				\$0.00
5311 Adult Memberships			1,225.00	\$1,225.00
5312 Family Memberships			744.25	\$744.25
5313 Youth Memberships			125.00	\$125.00
Total 5305 Pool Memberships			2,094.25	\$2,094.25
5330 Pool - Other Revenue				\$0.00
5310 Guest Passes & Pool Party Fees			888.00	\$888.00
5332 Hillsmere Hammerheads Swim Team			1,700.00	\$1,700.00
5334 Key School			3,450.00	\$3,450.00
Total 5330 Pool - Other Revenue			6,038.00	\$6,038.00
Total 5300 Pool Income			8,132.25	\$8,132.25
Total 5000 Operating Income	1,025.00	2,956.00	8,132.25	\$12,113.25
Total Operating Revenue	\$1,025.00	\$2,956.00	\$8,132.25	\$12,113.25
GROSS PROFIT	\$1,025.00	\$2,956.00	\$8,132.25	\$12,113.25
Operating Expenditures				,
6000 Administrative Expenses				\$0.00
6005 Administrative Support	326.61	653.21	326.61	\$1,306.43
6007 Office Supplies & Expenses	518.97	224.81	112.40	\$856.18
6015 Property Manager	475.00		100.00	\$575.00
6019 Telephone	6.68	13.37	6.69	\$26.74
6020 Website	10.78	21.57	10.78	\$43.13
Total 6000 Administrative Expenses	1,338.04	912.96	556.48	\$2,807.48
6105 Community Activities	1,015.46		1,602.33	\$2,617.79

## Profit and Loss

July - August, 2024

	G - GENERAL	M - PIERS & HARBOR	P - POOL	TOTAL
6120 Insurance				\$0.00
6123 Insurance - Policy Package	289.12	578.26	289.12	\$1,156.50
6124 Insurance - Umbrella Coverage	75.46	150.92	75.46	\$301.84
Total 6120 Insurance	364.58	729.18	364.58	\$1,458.34
6140 Pool Operations				\$0.00
6141 Management Company			67,813.45	\$67,813.45
6143 Miscellaneous Pool Supplies			1,563.74	\$1,563.74
6145 Pool Cleaning			915.00	\$915.00
6146 Pool Water Testing			95.00	\$95.00
Total 6140 Pool Operations	A	***************************************	70,387.19	\$70,387.19
6150 Repairs, Maintenance, and Improvements				\$0.00
6151 Furniture & Equipment		353.91		\$353.91
6153 Maintenance		354.84		\$354.84
6154 Mosquito and Pest Control			268.00	\$268.00
6155 Plumbing		600.23		\$600.23
6156 Repairs		905.96		\$905.96
Total 6150 Repairs, Maintenance, and Improvements		2,214.94	268.00	\$2,482.94
6190 Utilities				\$0.00
6130 Internet - Community Facilities	25.24	286.59	448.01	\$759.84
6191 Electricity		877.41	980.64	\$1,858.05
6194 Water Conditioning			668.03	\$668.03
Total 6190 Utilities	25.24	1,164.00	2,096.68	\$3,285.92
Total Operating Expenditures	\$2,743.32	\$5,021.08	<b>\$75,</b> 275.26	\$83,039.66
Revenues in excess of (less than) Expenditures	\$ (1,718.32)	\$ (2,065.08)	\$	•••••••••••••••••••••••••••••••••••••••
			(67,143.01)	(70,926.41)
Other Revenue				
5600 Other Income				\$0.00
5610 Interest Income	1.90	3.83	1.04	\$6.77
Total 5600 Other Income	1.90	3.83	1.04	\$6.77
Total Other Revenue	\$1.90	\$3.83	\$1.04	\$6.77
NET OTHER REVENUE IN EXCESS OF (LESS THAN) EXPENDITURES	\$1.90	\$3.83	\$1.04	\$6.77
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (1,716.42)	\$ (2,061.25)	\$ (67,141.97)	\$ (70,919.64)

#### Note

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