

Hillsmere Shores Improvement Association - Special Tax Dist

Profit & Loss
July 1 through June 30
UnAudited Spreadsheet

Special Tax Fund
Unaudited

	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget
Ordinary Income/Expense				
Income				
5000 - County Tax Revenue	298,551	308,760	304,527	308,000
5300 - Advertising Income - Sea Breeze	11,000	8,730	8,000	8,000
5400 - Other Income	0		0	
Total Income	309,551	317,490	312,527	316,000
Gross Profit	309,551	317,490	312,527	316,000
Expense				
6000 - Administrative Expense				
6001 - Accounting Services		2,803		3,500
6002 - Administrative Assistant		18,988		20,000
6003 - Audit		2,800		3,000
6004 - Bank Service Charges		-35		
6006 - Internet		150		
6008 - Office Supplies & Expenses		2,069		2,000
6010 - Telephone/Message Center		833		1,000
6011 - Website		3,057		3,000
6012 - Software Subscriptions		2,131		3,000
6009-Other		280		
6020- Property Manager				50,000
6030 - Insurance				
6033 - Fidelity Bond		1,006		1,200
6035 - Policy Package				
6036 - Umbrella				
Total 6030 - Insurance				5,000
6050 - Sea Breeze				
6051 - Design & Edit		1,925		2,500
6052 - Postage		2,311		2,500
6053 - Printing		21,269		23,000
Total 6050 - Sea Breeze				
6000 - Administrative Expense - Other				
Total 6000 - Administrative Expense	65,000	59,587	75,000	130,000
6100 - Bad Debt Expense - SB Advert				
6200 - County Administrative Fee	2,000	2,000	2,000	2,000
Legal Fees				
6400 - Maintenance/Repairs				
6401 - Beach Porta Potty	1,100	2,048	0	
6402 - Beach Water Testing	1,000	700		
6404 - Beautification/Tree Trimming	10,000	1,234		6804 - Landscaping/Beautification added to 6404
6406 - Pet Stations	7,000	3,176		Should we go to a vendor?

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6407 - Grass Cutting	17,000	17,105			
6410 - Miscellaneous	21,300	232			6806 - Miscellaneous Projects and 6800 Repairs and Maintenance added
6415 - Beach/Playground Maintenance		5,920			
6416 - Rain Gardens	30,000	24,247			Includes Shorelines
Dumpster Days					
6419 - Trash Dumpster	2,000	3,614			
6420 - Trash Pickup	2,000	3,931			
6805 - Marina Repairs					
6806 - Miscellaneous Projects					move and include in 6410 Misc.
6800 - Repairs and Improvements - Other		20,338			move and include in 6410 Misc.
6400 - Ground Maintenance - Other					
Total 6400 - Maintenance/Repairs	93,400	82,545	75,000	90,000	
6800 - Improvements (Capital Expenditures)					
6801 Community House	35,000	97,050	50,000		
6803 - Beach/Playground Improvements	26,000		25,000	TBD	Asphalt, Jellyfish Nets
Marina/Boat Ramp Improvements	170,000	20,250	TBD	TBD	Shoreline\$70K and Kayak Ramp \$100K
Project Management	70,000		50,000	TBD	
Pool -Improvements	10,000		TBD	TBD	
Total 6800 - Improvements	311,000	117,300	250,000	250,000	
6900 - Security					
6905 - Stay Alert Security Services LL		21,179			
6906 - Stickers		1,514			
6900 - Security - Other		219			
Total 6900 - Security	70,000	22,911	70,000	85,000	
6920 - Taxes					
6921 - Taxes - Stormwater Fee	3,500	2,007	2,500		
Total 6920 - Taxes	3,500	2,007	2,500	2,500	
6950 - Utilities					
6951 - Electric - 512 Harbor		581			
6952 - Electric 100 E. Bayview		1,174			
6953 - Electric 105 W Bay View		150			
6954 - Electric 119 Great Lake		340			
6955 - Heating oil		469			
6956 - Wastewater		594			
6950 - Utilities - Other					
Water Conditioner					
Total 6950 - Utilities	3,000	3,308	3,500	4,500	
Total Expense	547,900	289,658	478,000	564,000	(2024 & 2025- Includes Capital Expenditures)
Net Ordinary Income	-238,349	27,832	-165,473	-248,000	
Use of Fund Balance/Reserves	238,349	0	170,000	248,000	
Community Funds as of 6/30/21 Income FY22					

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	FY2023 Budget	FY2023 Actual	FY2024 Budget	FY2025 Budget
Actual 2022 Expenses				
Ending Community Fund Balance 6/30/22				
FY23 Beginning Fund Balance as of 6/30/22	\$ 644,864	\$ 644,864		
FY23 Estimated Income	\$ 309,551	\$ 317,490		
FY23 Budgeted Expenses	\$ 236,900	\$ 172,358		
FY23 Budgeted Capital Expenditures	\$ 311,000	\$ 117,300		
Ending Community Fund Balance as of 6/30/23	\$ 406,515	\$ 700,529		
Est. Beginning Fund Balance FY24			\$ 700,529	
Est. FY24 Income			\$ 312,527	
Budgeted FY24 Expenses			\$ 228,000	
Budgeted FY24 Capital Expenditures			\$ 250,000	
Estimated Ending Community Fund Balance as of 6/30/24			\$ 535,056	
Estimated Beginning Balance Reserve Funds for FY25				\$ 535,056
Est. FY25 Income				\$ 316,000
Budgeted FY25 Expenses				\$ 314,000
Budgeted FY25 Capital Expenditures				\$ 250,000
Estimated Ending Community Fund Balance as of 6/30/25				\$ 287,056