

4:18 PM

11/14/21

Cash Basis

## Hillsmere Shores Operating

## Balance Sheet

As of October 31, 2021

	Oct 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1005 · Checking Account - BBT Oper	
1006 · BBT Operating - General	75,352.80
1007 · BBT Operating - Piers & Harbor	274,016.35
1008 · BBT Operating - Pool	79,870.54
Total 1005 · Checking Account - BBT Oper	429,239.69
1015 · Money Market	
1016 · Money Market General	200,213.81
1017 · Money Market Piers and Harbor	150,140.76
1018 · Money Market Pool	50,073.04
Total 1015 · Money Market	400,427.61
Total 1000 · Cash	829,667.30
Total Checking/Savings	829,667.30
Other Current Assets	
1205 · Due from (to) Special Tax	13,359.49
Total Other Current Assets	13,359.49
Total Current Assets	843,026.79
<b>TOTAL ASSETS</b>	<b>843,026.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3005 · BOY Fund Balance General	173,421.80
3006 · BOY Fund Bal - Piers & Harbor	405,745.17
3007 · BOY Fund Balance Pool	164,614.86
3900 · Retained Earnings	124,052.99
Net Income	(24,808.03)
Total Equity	843,026.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>843,026.79</b>

# Hillsmere Shores Operating Profit & Loss July through October 2021

	Jul - Oct 21
Ordinary Income/Expense	
Income	
5000 · Operating Income	
5100 · Operating Income - General Fund	
5101 · Building Permits	350.00
5102 · Membership Dues	1,300.00
Total 5100 · Operating Income - General Fund	1,650.00
5200 · Pier and Harbor Income	
5201 · Boat Storage	240.00
5203 · Ramp Keys	700.00
5204 · Slip Rental	4,905.00
5205 · Transient Fees & Miscellaneous	401.00
5206 · Wait List	1,200.00
5207 · Late Fees	50.00
5208 · Refunds - Piers and Harbor	(2,820.00)
Total 5200 · Pier and Harbor Income	4,676.00
5300 · Pool Income	
5305 · Pool Membership	
5310 · Guest Passes	1,485.00
5311 · Adult	870.00
5312 · Family.	1,600.00
5313 · Youth.	125.00
Total 5305 · Pool Membership	4,080.00
5330 · Pool Other Revenue	
5331 · Annabel Lobe	2,038.00
Total 5330 · Pool Other Revenue	2,038.00
Total 5300 · Pool Income	6,118.00
Total 5000 · Operating Income	12,444.00
5600 · Other Income	
5605 · Donations Received	1,494.00
5610 · Interest Income	13.49
5615 · Miscellaneous Income	1,925.00
Total 5600 · Other Income	3,432.49
Total Income	15,876.49
Cost of Goods Sold	
5900 · Cost of Goods Sold	1,263.28
Total COGS	1,263.28
Gross Profit	14,613.21
Expense	
6000 · Administrative Expenses	
6002 · Bank service fees	235.80
6004 · Dues and Subscription	25.00
6005 · Executive Administrator	
6016 · Admin Support	475.19
6005 · Executive Administrator - Other	4,475.86
Total 6005 · Executive Administrator	4,951.05
6010 · Professional Fees	
6011 · Accounting Services	3,835.00
6012 · Audit	500.00
6014 · Legal Fees	1,137.00
Total 6010 · Professional Fees	5,472.00

4:17 PM

11/14/21

Cash Basis

**Hillsmere Shores Operating**  
**Profit & Loss**  
**July through October 2021**

	Jul - Oct 21
6020 · Website	611.67
Total 6000 · Administrative Expenses	11,295.52
6105 · Community Activities	5,223.65
6110 · Equipment Rental	79.50
6130 · Internet - Community Facilities	1,359.58
6150 · Repair and Maintenance	
6152 · Ground	1,110.00
6153 · Maintenance	3,998.18
6154 · Mosquito and Pest Control	662.00
6155 · Plumbing	325.00
6156 · Repairs	6,964.20
Total 6150 · Repair and Maintenance	13,059.38
6165 · Supplies Operating	4,114.21
6190 · Utilities	
6191 · Electricity	3,771.14
6192 · Porta Potty	418.92
6196 · Wastewater	99.34
Total 6190 · Utilities	4,289.40
Total Expense	39,421.24
Net Ordinary Income	(24,808.03)
Net Income	(24,808.03)

4:17 PM

11/14/21

Cash Basis

## Hillsmere Shores Operating

## Profit &amp; Loss

July through October 2021

	General	M-Piers & Harbor	Pool	TOTAL
Ordinary Income/Expense				
Income				
5000 · Operating Income				
5100 · Operating Income - General Fund				
5101 · Building Permits	350.00	0.00	0.00	350.00
5102 · Membership Dues	1,225.00	25.00	50.00	1,300.00
Total 5100 · Operating Income - General Fund	1,575.00	25.00	50.00	1,650.00
5200 · Pier and Harbor Income				
5201 · Boat Storage	0.00	240.00	0.00	240.00
5203 · Ramp Keys	0.00	700.00	0.00	700.00
5204 · Slip Rental	0.00	4,905.00	0.00	4,905.00
5205 · Transient Fees & Miscellaneous	0.00	401.00	0.00	401.00
5206 · Wait List	100.00	1,100.00	0.00	1,200.00
5207 · Late Fees	0.00	50.00	0.00	50.00
5208 · Refunds - Piers and Harbor	0.00	(2,820.00)	0.00	(2,820.00)
Total 5200 · Pier and Harbor Income	100.00	4,576.00	0.00	4,676.00
5300 · Pool Income				
5305 · Pool Membership				
5310 · Guest Passes	0.00	0.00	1,485.00	1,485.00
5311 · Adult	0.00	0.00	870.00	870.00
5312 · Family	0.00	0.00	1,600.00	1,600.00
5313 · Youth	0.00	0.00	125.00	125.00
Total 5305 · Pool Membership	0.00	0.00	4,080.00	4,080.00
5330 · Pool Other Revenue				
5331 · Annabel Lobe	2,038.00	0.00	0.00	2,038.00
Total 5330 · Pool Other Revenue	2,038.00	0.00	0.00	2,038.00
Total 5300 · Pool Income	2,038.00	0.00	4,080.00	6,118.00
Total 5000 · Operating Income	3,713.00	4,601.00	4,130.00	12,444.00
5600 · Other Income				
5605 · Donations Received	1,494.00	0.00	0.00	1,494.00
5610 · Interest Income	6.75	5.00	1.74	13.49
5615 · Miscellaneous Income	1,925.00	0.00	0.00	1,925.00
Total 5600 · Other Income	3,425.75	5.00	1.74	3,432.49
Total Income	7,138.75	4,606.00	4,131.74	15,876.49
Cost of Goods Sold				
5900 · Cost of Goods Sold	1,263.28	0.00	0.00	1,263.28
Total COGS	1,263.28	0.00	0.00	1,263.28
Gross Profit	5,875.47	4,606.00	4,131.74	14,613.21
Expense				
6000 · Administrative Expenses				
6002 · Bank service fees	58.95	117.90	58.95	235.80
6004 · Dues and Subscription	25.00	0.00	0.00	25.00

# Hillsmere Shores Operating Profit & Loss

July through October 2021

	General	M-Piers & Harbor	Pool	TOTAL
6005 · Executive Administrator				
6016 · Admin Support	415.19	0.00	60.00	475.19
6005 · Executive Administrator - Other	837.58	2,425.51	1,212.77	4,475.86
Total 6005 · Executive Administrator	1,252.77	2,425.51	1,272.77	4,951.05
6010 · Professional Fees				
6011 · Accounting Services	958.75	1,917.50	958.75	3,835.00
6012 · Audit	500.00	0.00	0.00	500.00
6014 · Legal Fees	1,137.00	0.00	0.00	1,137.00
Total 6010 · Professional Fees	2,595.75	1,917.50	958.75	5,472.00
6020 · Website	302.95	205.82	102.90	611.67
Total 6000 · Administrative Expenses	4,235.42	4,666.73	2,393.37	11,295.52
6105 · Community Activities				
6110 · Equipment Rental	791.86	0.00	4,431.79	5,223.65
6130 · Internet - Community Facilities	0.00	0.00	79.50	79.50
6150 · Repair and Maintenance	0.00	659.60	699.98	1,359.58
6152 · Ground	280.00	550.00	280.00	1,110.00
6153 · Maintenance	0.00	1,651.95	2,346.23	3,998.18
6154 · Mosquito and Pest Control	0.00	0.00	662.00	662.00
6155 · Plumbing	0.00	0.00	325.00	325.00
6156 · Repairs	67.90	6,896.30	0.00	6,964.20
Total 6150 · Repair and Maintenance	347.90	9,098.25	3,613.23	13,059.38
6165 · Supplies Operating				
6190 · Utilities	0.00	514.70	3,599.51	4,114.21
6191 · Electricity	0.00	1,485.50	2,285.64	3,771.14
6192 · Porta Potty				
6196 · Wastewater	104.73	209.46	104.73	418.92
Total 6190 · Utilities	104.73	1,694.96	2,489.71	4,289.40
Total Expense	5,479.91	16,634.24	17,307.09	39,421.24
Net Ordinary Income	395.56	(12,028.24)	(13,175.35)	(24,808.03)
Net Income	395.56	(12,028.24)	(13,175.35)	(24,808.03)

## Hillsmere Shores Association ST

## Balance Sheet

As of October 31, 2021

11/14/21

Accrual Basis

	Oct 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1005 · Cash - Anne Arundel County	5.00
1010 · BBT - Checking	472,871.69
Total 1000 · Cash	472,876.69
Total Checking/Savings	472,876.69
Accounts Receivable	
1100 · Accounts Receivable	
1105 · Due from Anne Arundel County	1,712.65
1100 · Accounts Receivable - Other	300.00
Total 1100 · Accounts Receivable	2,012.65
Total Accounts Receivable	2,012.65
Other Current Assets	
1099 · Undeposited Funds	(70.00)
Total Other Current Assets	(70.00)
Total Current Assets	474,819.34
<b>TOTAL ASSETS</b>	<b>474,819.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	(11,240.88)
Total Accounts Payable	(11,240.88)
Other Current Liabilities	
2010 · Due to General Fund	7,087.72
Total Other Current Liabilities	7,087.72
Total Current Liabilities	(4,153.16)
Total Liabilities	(4,153.16)
Equity	
3800 · Fund Balance	
3801 · BOY Fund Balance	428,351.05
Total 3800 · Fund Balance	428,351.05
3900 · Retained Earnings	100,410.67
Net Income	(49,789.22)
Total Equity	478,972.50
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>474,819.34</b>

## Hillsmere Shores Association ST

11/14/21

## Profit &amp; Loss

Accrual Basis

July through October 2021

	Jul - Oct 21
Ordinary Income/Expense	
Income	
5000 · County Tax Revenue	0.00
5300 · Advertising Income - Sea Breeze	1,865.00
Total Income	1,865.00
Gross Profit	1,865.00
Expense	
6000 · Administrative Expense	
6001 · Accounting Services	1,005.00
6002 · Administrative Assistant	1,758.05
6003 · Audit	2,500.00
6008 · Office Supplies & Expenses	48.12
6010 · Telephone/Message Center	210.38
6030 · Insurance	
6033 · Fidelity Bond	1,006.00
Total 6030 · Insurance	1,006.00
6050 · Sea Breeze	
6052 · Postage	2,204.00
6053 · Printing	4,852.45
6050 · Sea Breeze - Other	629.64
Total 6050 · Sea Breeze	7,686.09
6000 · Administrative Expense - Other	3,439.30
Total 6000 · Administrative Expense	17,652.94
6400 · Ground Maintenance	
6401 · Beach Porta Potty	418.92
6404 · Beautification/Tree Trimming	3,440.00
6406 · Pet Stations	940.19
6407 · Grass Cutting	3,120.00
6410 · Miscellaneous	350.00
6416 · Rain Gardens	3,797.00
6419 · Trash Dumpster	1,476.03
6420 · Trash Pickup	1,243.76
Total 6400 · Ground Maintenance	14,785.90
6800 · Repairs and Improvements	3,318.48
6900 · Security	
6905 · Stay Alert Security Services LL	13,057.00
6900 · Security - Other	201.26
Total 6900 · Security	13,258.26
6920 · Taxes	
6921 · Taxes - Stormwater Fee	2,006.92
Total 6920 · Taxes	2,006.92

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# Hillsmere Shores Association ST

11/14/21

## Profit & Loss

Accrual Basis

July through October 2021

	Jul - Oct 21
6950 · Utilities	
6951 · Electric - 512 Harbor	49.15
6952 · Electric 100 E. Bayview	257.47
6953 · Electric 105 W Bay View	42.03
6954 · Electric 119 Great Lake	97.47
6956 · Wastewater	110.19
6950 · Utilities - Other	75.41
Total 6950 · Utilities	631.72
Total Expense	51,654.22
Net Ordinary Income	(49,789.22)
Net Income	(49,789.22)

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11/12/21

**Hillsmere Shores Association ST**  
**Reconciliation Detail**  
**1010 - BBT - Checking, Period Ending 10/31/2021**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						488,127.74
<b>Cleared Transactions</b>						
<b>Checks and Payments - 21 items</b>						
Check	09/20/2021	4603	Stay Alert Security ...	X	-1,793.00	-1,793.00
Check	09/20/2021	4600	Jose Lopez Gomez	X	-440.00	-2,233.00
Check	09/20/2021	4595	Pavkov, Kelly Ann	X	-322.38	-2,555.38
Check	09/20/2021	4602	Anne Arundel County	X	-110.19	-2,665.57
Check	09/20/2021	4599	Baltimore Gas and ...	X	-51.22	-2,716.79
Check	09/20/2021	4597	Baltimore Gas and ...	X	-13.75	-2,730.54
Check	09/23/2021	4604	Highstarr Copy Servi...	X	-1,411.76	-4,142.30
Check	10/05/2021	4608	Highstarr Copy Servi...	X	-2,057.35	-6,199.65
Check	10/05/2021	4605	Republic Services	X	-624.30	-6,823.95
Check	10/05/2021	4607	Paydirt, LLC	X	-350.00	-7,173.95
Check	10/05/2021	4609	Jacob Penn	X	-150.00	-7,323.95
Check	10/05/2021	4606	Wurst, Mike	X	-48.12	-7,372.07
Check	10/06/2021	4610	Stay Alert Security ...	X	-1,760.00	-9,132.07
Check	10/15/2021	4615	BKT, INC	X	-2,500.00	-11,632.07
Check	10/15/2021	4618	United States Postal...	X	-2,000.00	-13,632.07
Check	10/15/2021	4616	Fink, Julian C.	X	-240.00	-13,872.07
Check	10/15/2021	4617	Jacob Penn	X	-150.00	-14,022.07
Check	10/15/2021	4613	Baltimore Gas and ...	X	-85.83	-14,107.90
Check	10/15/2021	4612	Verizon	X	-52.36	-14,160.26
Check	10/15/2021	4614	Baltimore Gas and ...	X	-46.25	-14,206.51
Check	10/15/2021	4611	Baltimore Gas and ...	X	-13.54	-14,220.05
Total Checks and Payments					-14,220.05	-14,220.05
Total Cleared Transactions					-14,220.05	-14,220.05
Cleared Balance					-14,220.05	473,907.69
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	06/22/2020	4348	Penn, Sabrina		-100.00	-100.00
Check	06/06/2021	4542	Penn, Sabrina		-100.00	-200.00
Check	10/25/2021	4619	Stay Alert Security ...		-1,936.00	-2,136.00
Total Checks and Payments					-2,136.00	-2,136.00
<b>Deposits and Credits - 2 items</b>						
Deposit	10/29/2021				380.00	380.00
Deposit	10/29/2021				720.00	1,100.00
Total Deposits and Credits					1,100.00	1,100.00
Total Uncleared Transactions					-1,036.00	-1,036.00
Register Balance as of 10/31/2021					-15,256.05	472,871.69
<b>Ending Balance</b>					<b>-15,256.05</b>	<b>472,871.69</b>