

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1005 · Checking Account - BBT Oper	
1006 · BBT Operating - General	58,917.80
1007 · BBT Operating - Piers & Harbor	268,495.03
1008 · BBT Operating - Pool	30,521.14
Total 1005 · Checking Account - BBT Oper	<u>357,933.97</u>
1015 · Money Market	
1016 · Money Market General	200,218.03
1017 · Money Market Piers and Harbor	150,144.96
1018 · Money Market Pool	50,074.71
Total 1015 · Money Market	<u>400,437.70</u>
Total 1000 · Cash	<u>758,371.67</u>
Total Checking/Savings	<u>758,371.67</u>
Other Current Assets	
1205 · Due from (to) Special Tax	1,803.62
Total Other Current Assets	<u>1,803.62</u>
Total Current Assets	<u>760,175.29</u>
TOTAL ASSETS	<u>760,175.29</u>
LIABILITIES & EQUITY	
Equity	
3005 · BOY Fund Balance General	226,742.96
3006 · BOY Fund Bal - Piers & Harbor	452,771.56
3007 · BOY Fund Balance Pool	176,174.56
3900 · Retained Earnings	12,145.74
Net Income	(107,659.53)
Total Equity	<u>760,175.29</u>
TOTAL LIABILITIES & EQUITY	<u>760,175.29</u>

Hillsmere Shores Improvement Association, Inc. - Operating Reconciliation Detail

02/16/22

1005 - Checking Account - BBT Oper, Period Ending 01/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						374,243.80
Cleared Transactions						
Checks and Payments - 21 items						
Check	10/05/2021	4315	Pavkov, Kelly Ann	X	(200.05)	(200.05)
Check	11/20/2021	4347	Pavkov, Kelly Ann	X	(226.86)	(426.91)
Check	12/06/2021	4354	Pavkov, Kelly Ann	X	(83.58)	(510.49)
Check	12/20/2021	4362	Yumkas, Vidmar, S...	X	(1,034.12)	(1,544.61)
Check	12/20/2021	4360	Anne Arundel County	X	(110.19)	(1,654.80)
General Journal	12/31/2021	409-TS		X	(857.46)	(2,512.26)
Check	01/05/2022	4367	Bastion Security, LLC	X	(2,850.50)	(5,362.76)
Check	01/05/2022	4369	Somers, Jean	X	(1,352.19)	(6,714.95)
Check	01/05/2022	4366	Vanderbosch, Steve...	X	(907.88)	(7,622.83)
Check	01/05/2022	4369	Somers, Jean (expe...	X	(825.07)	(8,447.90)
Check	01/05/2022	4370	Price Cutters LLC	X	(560.00)	(9,007.90)
Check	01/05/2022	4364	Mid- Atlantic Water ...	X	(79.50)	(9,087.40)
Check	01/05/2022	4368	Somers, Jean (expe...	X	(75.15)	(9,162.55)
Check	01/05/2022	4365	Bombardini, Morella	X	(25.00)	(9,187.55)
Check	01/18/2022	ACH	TSPRING SBAG	X	(79.00)	(9,266.55)
Check	01/19/2022	4374	Yumkas, Vidmar, S...	X	(12,766.80)	(22,033.35)
Check	01/19/2022	4375	Teresa Owen Suther...	X	(750.00)	(22,783.35)
Check	01/19/2022	4371	Verizon	X	(173.77)	(22,957.12)
Check	01/19/2022	4376	Verizon	X	(164.90)	(23,122.02)
Check	01/19/2022	4373	Baltimore Gas and ...	X	(98.31)	(23,220.33)
Check	01/22/2022			X	(49.95)	(23,270.28)
Total Checks and Payments					(23,270.28)	(23,270.28)
Deposits and Credits - 4 items						
General Journal	12/31/2021	409-TS		X	154.35	154.35
General Journal	12/31/2021	409-TS		X	265.81	420.16
General Journal	12/31/2021	409-TS		X	437.30	857.46
Deposit	01/24/2022			X	6,449.70	7,307.16
Total Deposits and Credits					7,307.16	7,307.16
Total Cleared Transactions					(15,963.12)	(15,963.12)
Cleared Balance					(15,963.12)	358,280.68
Uncleared Transactions						
Checks and Payments - 3 items						
General Journal	06/28/2021	387A	Dirren, Francis		(50.00)	(50.00)
Check	01/19/2022	4372	Baltimore Gas and ...		(246.76)	(296.76)
Check	01/22/2022				(49.95)	(346.71)
Total Checks and Payments					(346.71)	(346.71)
Total Uncleared Transactions					(346.71)	(346.71)
Register Balance as of 01/31/2022					(16,309.83)	357,933.97
Ending Balance					(16,309.83)	357,933.97

Hillsmere Shores Improvement Association, Inc. - Operating

Profit & Loss

July 2021 through January 2022

	General	M-Piers & Harbor	Pool	TOTAL
Ordinary Income/Expense				
Income				
5000 · Operating Income				
5100 · Operating Income - General Fund				
5101 · Building Permits	450.00	0.00	0.00	450.00
5102 · Membership Dues	6,725.00	100.00	0.00	6,825.00
5103 · Miscellaneous	75.00	0.00	0.00	75.00
Total 5100 · Operating Income - General Fund	7,250.00	100.00	0.00	7,350.00
5200 · Pier and Harbor Income				
5201 · Boat Storage	0.00	11,100.00	0.00	11,100.00
5202 · Dinghy Rack	0.00	5,350.00	0.00	5,350.00
5203 · Ramp Keys	0.00	5,150.00	0.00	5,150.00
5204 · Slip Rental	0.00	131,314.00	0.00	131,314.00
5205 · Transient Fees & Miscellaneous	0.00	1,772.00	0.00	1,772.00
5206 · Wait List	0.00	1,600.00	0.00	1,600.00
5207 · Late Fees	0.00	50.00	0.00	50.00
5208 · Refunds - Piers and Harbor	0.00	(2,240.00)	0.00	(2,240.00)
Total 5200 · Pier and Harbor Income	0.00	154,096.00	0.00	154,096.00
5300 · Pool Income				
5305 · Pool Membership				
5310 · Guest Passes	0.00	0.00	1,485.00	1,485.00
5311 · Adult	0.00	0.00	870.00	870.00
5312 · Family	0.00	0.00	1,600.00	1,600.00
5313 · Youth	0.00	0.00	125.00	125.00
Total 5305 · Pool Membership	0.00	0.00	4,080.00	4,080.00
5330 · Pool Other Revenue				
5331 · Annabel Lobe	0.00	0.00	2,038.00	2,038.00
5332 · Pool Hillsmere Swim Team	0.00	0.00	1,500.00	1,500.00
5330 · Pool Other Revenue - Other	0.00	0.00	1,494.00	1,494.00
Total 5330 · Pool Other Revenue	0.00	0.00	5,032.00	5,032.00
Total 5300 · Pool Income	0.00	0.00	9,112.00	9,112.00
Total 5000 · Operating Income	7,250.00	154,196.00	9,112.00	170,558.00
5600 · Other Income				
5610 · Interest Income	10.97	9.20	3.41	23.58
5615 · Miscellaneous Income	1,940.00	0.00	0.00	1,940.00
Total 5600 · Other Income	1,950.97	9.20	3.41	1,963.58
Total Income	9,200.97	154,205.20	9,115.41	172,521.58
Cost of Goods Sold				
5900 · Cost of Goods Sold	1,263.28	0.00	0.00	1,263.28
Total COGS	1,263.28	0.00	0.00	1,263.28
Gross Profit	7,937.69	154,205.20	9,115.41	171,258.30
Expense				
6000 · Administrative Expenses				
6001 · Advertising and Promotion	51.56	77.34	0.00	128.90
6002 · Bank service fees	155.11	210.34	105.15	470.60
6004 · Dues and Subscriptions	343.00	635.99	317.99	1,296.98
6005 · Executive Administrator				
6016 · Admin Support	1,652.97	142.10	108.36	1,903.43
6005 · Executive Administrator - Other	1,405.79	2,811.53	1,405.79	5,623.11
Total 6005 · Executive Administrator	3,058.76	2,953.63	1,514.15	7,526.54
6007 · Office Supplies & Expense	153.43	306.88	153.42	613.73
6010 · Professional Fees				
6011 · Accounting Services	1,078.75	2,157.50	1,078.75	4,315.00
6012 · Audit	687.50	375.00	187.50	1,250.00
6014 · Legal Fees	17,436.92	0.00	0.00	17,436.92
Total 6010 · Professional Fees	19,203.17	2,532.50	1,266.25	23,001.92
6019 · Telephone and Internet - Admin	32.87	65.73	32.86	131.46
6020 · Website	251.50	102.91	51.45	405.86
Total 6000 · Administrative Expenses	23,249.40	6,885.32	3,441.27	33,575.99
6105 · Community Activities	2,705.31	0.00	4,431.79	7,137.10
6110 · Equipment Rental	79.50	0.00	79.50	159.00
6130 · Internet - Community Facilities	0.00	1,154.30	1,222.87	2,377.17
6135 · Miscellaneous Expense	0.00	98.90	0.00	98.90
6140 · Pool Operations				
6141 · Pool - Management Company	0.00	0.00	48,543.00	48,543.00
6143 · Pool - Miscellaneous Supplies	0.00	0.00	86.11	86.11
6144 · Pool - Pool Water	0.00	0.00	600.00	600.00
Total 6140 · Pool Operations	0.00	0.00	49,229.11	49,229.11
6150 · Repair and Maintenance				
6152 · Ground	0.00	630.00	560.00	1,190.00
6153 · Maintenance	0.00	2,120.79	2,346.23	4,467.02
6154 · Mosquito and Pest Control	0.00	0.00	662.00	662.00
6155 · Plumbing	0.00	0.00	325.00	325.00
6156 · Repairs	67.90	2,813.68	169.90	3,051.48
6150 · Repair and Maintenance - Other	0.00	1,166.68	0.00	1,166.68
Total 6150 · Repair and Maintenance	67.90	6,731.15	4,063.13	10,862.18
6165 · Supplies Operating	0.00	3,697.00	3,123.55	6,820.55
6190 · Utilities				
6191 · Electricity	0.00	2,550.62	2,183.94	4,734.56
6192 · Porta Potty	0.00	0.00	0.00	0.00
6193 · Water				
6194 · Water Conditioning	0.00	0.00	159.00	159.00
Total 6193 · Water	0.00	0.00	159.00	159.00

Hillsmere Shores Improvement Association, Inc. - Operating

02/17/22

Profit & Loss

Accrual Basis

July 2021 through January 2022

	General	M-Piers & Harbor	Pool	TOTAL
6196 · Wastewater	0.00	0.00	209.53	209.53
Total 6190 · Utilities	0.00	2,550.62	2,552.47	5,103.09
Total Expense	26,102.11	21,117.29	68,143.69	115,363.09
Net Ordinary Income	(18,164.42)	133,087.91	(59,028.28)	55,895.21
Net Income	(18,164.42)	133,087.91	(59,028.28)	55,895.21

Hillsmere Shores Improvement Association - Special Tax Dist

02/18/22

Balance Sheet

Cash Basis

As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1005 · Cash - Anne Arundel County	5.00
1010 · BBT - Checking	421,974.66
Total 1000 · Cash	421,979.66
Total Checking/Savings	421,979.66
Accounts Receivable	
1100 · Accounts Receivable	
1200 · Due from Anne Arundel County	-10,770.05
1100 · Accounts Receivable - Other	-200.00
Total 1100 · Accounts Receivable	-10,970.05
Total Accounts Receivable	-10,970.05
Total Current Assets	411,009.61
TOTAL ASSETS	411,009.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Due to General Fund	1,803.62
Total Other Current Liabilities	1,803.62
Total Current Liabilities	1,803.62
Total Liabilities	1,803.62
Equity	
3800 · Fund Balance	
3801 · BOY Fund Balance	528,761.72
Total 3800 · Fund Balance	528,761.72
3900 · Retained Earnings	-312,592.47
Net Income	193,036.74
Total Equity	409,205.99
TOTAL LIABILITIES & EQUITY	411,009.61

Hillsmere Shores Improvement Association - Special Tax Dist

Reconciliation Detail

1010 · BBT - Checking, Period Ending 01/28/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						437,396.71
Cleared Transactions						
Checks and Payments - 14 items						
Check	11/20/2021	4629	Pavkov, Kelly Ann	X	-537.30	-537.30
Check	12/06/2021	4636	Pavkov, Kelly Ann	X	-238.80	-776.10
Check	12/20/2021	4648	Jose Lopez Gomez	X	-180.00	-956.10
Check	01/05/2022	4661	HSIA - General	X	-5,339.70	-6,295.80
Check	01/05/2022	4652	Price Cutters	X	-4,925.00	-11,220.80
Check	01/05/2022	4656	Stay Alert Security ...	X	-2,162.00	-13,382.80
Check	01/05/2022	4654	Highstarr Copy Servi...	X	-1,278.36	-14,661.16
Check	01/05/2022	4653	Southern Maryland ...	X	-344.28	-15,005.44
Check	01/05/2022	4660	Southern Maryland ...	X	-309.00	-15,314.44
Check	01/05/2022	4655	Penn, Jacob	X	-150.00	-15,464.44
Check	01/19/2022	4659	Baltimore Gas and ...	X	-85.86	-15,550.30
Check	01/19/2022	4657	Verizon	X	-51.95	-15,602.25
Check	01/19/2022	4658	Baltimore Gas and ...	X	-41.01	-15,643.26
Check	01/19/2022	Intern...	Baltimore Gas and ...	X	-13.79	-15,657.05
Total Checks and Payments					-15,657.05	-15,657.05
Deposits and Credits - 1 item						
Deposit	01/25/2022			X	435.00	435.00
Total Deposits and Credits					435.00	435.00
Total Cleared Transactions					-15,222.05	-15,222.05
Cleared Balance					-15,222.05	422,174.66
Uncleared Transactions						
Checks and Payments - 2 items						
Check	06/22/2020	4348	Penn, Sabrina		-100.00	-100.00
Check	06/06/2021	4542	Penn, Sabrina		-100.00	-200.00
Total Checks and Payments					-200.00	-200.00
Total Uncleared Transactions					-200.00	-200.00
Register Balance as of 01/28/2022					-15,422.05	421,974.66
Ending Balance					-15,422.05	421,974.66

Hillsmere Shores Improvement Association - Special Tax Dist

02/18/22

Profit & Loss

Cash Basis

July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>
Ordinary Income/Expense	
Income	
5000 · County Tax Revenue	291,851.86
5300 · Advertising Income - Sea Breeze	4,610.00
5400 · Other Income	6,799.14
Total Income	<u>303,261.00</u>
Gross Profit	303,261.00
Expense	
6000 · Administrative Expense	
6001 · Accounting Services	8,100.00
6002 · Administrative Assistant	3,885.27
6003 · Audit	2,500.00
6006 · Internet	58.74
6008 · Office Supplies & Expenses	832.92
6010 · Telephone/Message Center	387.88
6011 · Website	157.06
6012 · Software Subscriptions	1,907.97
6030 · Insurance	
6033 · Fidelity Bond	1,006.00
Total 6030 · Insurance	<u>1,006.00</u>
6050 · Sea Breeze	
6051 · Edit	776.10
6052 · Postage	2,469.00
6053 · Printing	10,545.50
6050 · Sea Breeze - Other	629.64
Total 6050 · Sea Breeze	<u>14,420.24</u>
6000 · Administrative Expense - Other	3,439.30
Total 6000 · Administrative Expense	<u>36,695.38</u>
6200 · County Administrative Fee	2,000.00
6400 · Ground Maintenance	
6401 · Beach Porta Potty	418.92
6404 · Beautification/Tree Trimming	3,620.00
6406 · Pet Stations	1,540.19
6407 · Grass Cutting	11,245.00
6410 · Miscellaneous	575.00
6411 · Miscellaneous Repairs/Supplies	175.00
6415 · Beach/Playground Maintenance	182.79
6416 · Rain Gardens	10,316.00
6419 · Trash Dumpster	2,063.59
6420 · Trash Pickup	2,021.56
6400 · Ground Maintenance - Other	970.92
Total 6400 · Ground Maintenance	<u>33,128.97</u>
6800 · Repairs and Improvements	
6801 · 115 Great Lake House	221.54
6803 · Beach Projects	462.53
6804 · Landscaping - Beautification	3,006.24
6806 · Miscellaneous Projects	3,960.88
6800 · Repairs and Improvements - Other	3,318.48
Total 6800 · Repairs and Improvements	<u>10,969.67</u>
6900 · Security	
6905 · Stay Alert Security Services LL	22,045.50
6906 · Stickers	1,278.36
6900 · Security - Other	201.26
Total 6900 · Security	<u>23,525.12</u>

Hillsmere Shores Improvement Association - Special Tax Dist

02/18/22

Profit & Loss

Cash Basis

July 2021 through January 2022

	<u>Jul '21 - Jan 22</u>
6920 · Taxes	
6921 · Taxes - Stormwater Fee	2,006.92
Total 6920 · Taxes	<u>2,006.92</u>
6950 · Utilities	
6951 · Electric - 512 Harbor	138.50
6952 · Electric 100 E. Bayview	515.05
6953 · Electric 105 W Bay View	122.71
6954 · Electric 119 Great Lake	97.47
6955 · Heating oil	653.28
6956 · Wastewater	220.38
6950 · Utilities - Other	150.81
Total 6950 · Utilities	<u>1,898.20</u>
Total Expense	<u>110,224.26</u>
Net Ordinary Income	<u>193,036.74</u>
Net Income	<u><u>193,036.74</u></u>