

Hillsmere Shores Association  
Special Tax Balance Sheet  
As of September 30, 2020

	<u>Sep 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	278,987.78
Total Checking/Savings	<u>278,987.78</u>
Accounts Receivable	
Accounts Receivable	1,775.00
Total Accounts Receivable	<u>1,775.00</u>
Total Current Assets	<u>280,762.78</u>
<b>TOTAL ASSETS</b>	<u><u>280,762.78</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,480.88
Total Other Current Liabilities	<u>2,480.88</u>
Total Current Liabilities	<u>2,480.88</u>
Total Liabilities	2,480.88
Equity	
Fund Balance	4,483.26
Retained Earnings	329,126.44
Net Income	-55,327.80
Total Equity	<u>278,281.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>280,762.78</u></u>

**Hillsmere Shores Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
**July through September 2020**

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Revenue	0.00	305,025.00	-305,025.00	0.0%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	2,620.00	9,000.00	-6,380.00	29.11%
Port-A-Pot Reimbursement	0.00	450.00	-450.00	0.0%
Surplus	0.00	328,774.00	-328,774.00	0.0%
<b>Total Income</b>	<u>2,620.00</u>	<u>648,349.00</u>	<u>-645,729.00</u>	<u>0.4%</u>
<b>Gross Profit</b>	2,620.00	648,349.00	-645,729.00	0.4%
<b>Expense</b>				
Administrative Expense	15,182.92	123,100.00	-107,917.08	12.33%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	1,000.00	-1,000.00	0.0%
Funds for future use	0.00	0.00	0.00	0.0%
Ground Maintenance	15,779.11	77,275.00	-61,495.89	20.42%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Reconciliation Discrepancies	0.00			
Repairs and Improvements	11,013.69	90,000.00	-78,986.31	12.24%
Security	15,972.08	0.00	15,972.08	100.0%
<b>Total Expense</b>	<u>57,947.80</u>	<u>298,375.00</u>	<u>-240,427.20</u>	<u>19.42%</u>

**Hillsmere Shores Association**  
**Check Detail**  
**September 2020**

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4389	09/08/2020	Pavkov, Kelly Ann	
			-301.47
TOTAL			-301.47
4390	09/08/2020	Baltimore Gas and Electric ...	
			-26.93
TOTAL			-26.93
4391	09/08/2020	Republic Services	
			-230.95
TOTAL			-230.95
4392	09/08/2020	Anne Arundel County	
			-3,380.86
TOTAL			-3,380.86
4393	09/08/2020	Welspryng	
			-2,970.00
TOTAL			-2,970.00
4394	09/08/2020	Highstarr Copy Services	
			-1,540.18
TOTAL			-1,540.18
4395	09/08/2020	Penn, Sabrina	
			-100.00
TOTAL			-100.00
4396	09/08/2020	Stay Alert Security Services...	
			-2,772.00
TOTAL			-2,772.00
4397	09/08/2020	Price Cutters	
			-2,315.00
TOTAL			-2,315.00
4398	09/08/2020	Verizon	
			-50.55
TOTAL			-50.55

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Hillsmere Shores Association  
Check Detail  
September 2020

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<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4399	09/08/2020	Baltimore Gas and Electric ...	
			-52.66
TOTAL			-52.66
4400	09/08/2020	Baltimore Gas and Electric ...	
			-86.00
TOTAL			-86.00
4401	09/08/2020	Penn, Sabrina	
			-50.00
TOTAL			-50.00
4402	09/08/2020	Welspryng	
			-200.00
TOTAL			-200.00
4403	09/08/2020	Stay Alert Security Services...	
			-1,760.00
TOTAL			-1,760.00
4404	09/08/2020	HSIA - General	
			-3,308.81
TOTAL			-3,308.81
4404	09/08/2020	HSIA Pool	
			-10,813.69
TOTAL			-10,813.69

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Cash Basis

Hillsmere Shores  
General Fund Balance Sheet  
As of September 30, 2020

	<u>Sep 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	21,249.80
Piers and Harbor	197,818.13
Pool	50,433.15
Total Checking Account	269,501.08
Money Market General	200,173.85
Money Market Piers and Harbor	150,110.83
Money Market Pool	50,063.00
Total Checking/Savings	669,848.76
Other Current Assets	
Due From Special Tax - General	2,480.88
Total Other Current Assets	2,480.88
Total Current Assets	672,329.64
<b>TOTAL ASSETS</b>	<b>672,329.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	-15,127.22
Retained Earnings	495,557.53
Net Income	191,899.33
Total Equity	672,329.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>672,329.64</b>

**Profit Loss Budget vs. Actual**  
July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Admin Fee	700.00	950.00	-250.00	73.68%
Building Permits	125.00	500.00	-375.00	25.0%
Donations	1,515.00	1,500.00	15.00	101.0%
General Fund Misc. Income	20.00	0.00	20.00	100.0%
Membership Dues	16,705.00	13,400.00	3,305.00	124.66%
Miscellaneous	0.00	100.00	-100.00	0.0%
Plant Sales	0.00	0.00	0.00	0.0%
Rain Garden Project Income	720.00			
<b>Total Income</b>	<b>19,785.00</b>	<b>16,450.00</b>	<b>3,335.00</b>	<b>120.27%</b>
<b>Gross Profit</b>	<b>19,785.00</b>	<b>16,450.00</b>	<b>3,335.00</b>	<b>120.27%</b>
Expense				
Administrative Expenses	1,694.87	8,670.00	-6,975.13	19.55%
Community Activities -General	0.00	5,000.00	-5,000.00	0.0%
General Fund Sales Items	0.00	0.00	0.00	0.0%
Income Tax & Personal Prop.	94.00	100.00	-6.00	94.0%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	0.00	50.00	-50.00	0.0%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<b>1,788.87</b>	<b>16,450.00</b>	<b>-14,661.13</b>	<b>10.88%</b>

## Hillsmere Shores Piers and Harbor Profit & Loss Budget vs. Actual July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Boat Storage	9,470.00	10,000.00	-530.00	94.7%
Dinghy Rack	5,350.00	4,500.00	850.00	118.89%
Ramp Keys	10,710.00	10,000.00	710.00	107.1%
Slip Rental	126,815.43	121,000.00	5,815.43	104.81%
Transient Slip Fees	339.00	0.00	339.00	100.0%
Wait List	1,700.00	2,000.00	-300.00	85.0%
<b>Total Income</b>	<u>154,384.43</u>	<u>147,500.00</u>	<u>6,884.43</u>	<u>104.67%</u>
<b>Gross Profit</b>	154,384.43	147,500.00	6,884.43	104.67%
<b>Expense</b>				
Administrative Expenses	2,979.23	12,000.00	-9,020.77	24.83%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	285.00	10,000.00	-9,715.00	2.85%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	4,029.92	25,000.00	-20,970.08	16.12%
Reserves & Contingency	26,920.00	65,000.00	-38,080.00	41.42%
Utilities	1,005.29	8,000.00	-6,994.71	12.57%
<b>Total Expense</b>	<u>35,219.44</u>	<u>147,500.00</u>	<u>-112,280.56</u>	<u>23.88%</u>

**Hillsmere Shores  
 Pool  
 Profit Loss Budget vs. Actual  
 July through September 2020**

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Pool Adult.	14,610.00	19,000.00	-4,390.00	76.9%
Pool Annabel Lobe	0.00	2,000.00	-2,000.00	0.0%
Pool Family	63,460.00	80,000.00	-16,540.00	79.33%
Pool Guest Passes	110.00	600.00	-490.00	18.33%
Pool Hillsmere Swim Team	0.00	1,300.00	-1,300.00	0.0%
Pool Key School	0.00	6,000.00	-6,000.00	0.0%
Pool Naval Academy Aquatic Club	4,080.00			
Pool Parties/Guests	0.00	600.00	-600.00	0.0%
Pool Youth	2,565.00	3,300.00	-735.00	77.73%
<b>Total Income</b>	<u>84,825.00</u>	<u>112,800.00</u>	<u>-27,975.00</u>	<u>75.2%</u>
Cash Balance Before Expenses	84,825.00	112,800.00	-27,975.00	75.2%
Expense				
Administrative Expenses	2,050.16	10,800.00	-8,749.84	18.98%
Grounds Maintenance	280.00			
Insurance	0.00	0.00	0.00	0.0%
Mosquito Joe	0.00	450.00	-450.00	0.0%
Pool Furntiure	0.00	5,000.00	-5,000.00	0.0%
Pool Maintenance	100.00	8,500.00	-8,400.00	1.18%
Pool Miscellaneous Improvements	0.00	3,850.00	-3,850.00	0.0%
Pool Operations	37,664.13	79,000.00	-41,335.87	47.68%
Utilities	2,281.98	5,200.00	-2,918.02	43.88%
<b>Total Expense</b>	<u>42,376.27</u>	<u>112,800.00</u>	<u>-70,423.73</u>	<u>37.57%</u>

Hillsmere Shores  
**Check Detail**  
 September 2020

10/17/20

Num	Date	Name	Paid Amount
4079	09/08/2020	Mid- Atlantic Water Services	
			-79.50
TOTAL			-79.50
4080	09/08/2020	Dutch Britton Fire Extinguishers	
			-40.00
TOTAL			-40.00
4081	09/08/2020	Bleacher, Lora V	
			-129.00
TOTAL			-129.00
4082	09/08/2020	Somers, Jean	
			-264.59
			-1,587.51
TOTAL			-1,852.10
4082	09/08/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-22.56
			-37.79
			-20.88
			-135.38
TOTAL			-226.39
4082	09/08/2020	Somers, Jean	
			-264.58
TOTAL			-264.58
4082	09/08/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-22.56
TOTAL			-32.34
4082	09/08/2020	Somers, Jean	
			-529.17
TOTAL			-529.17

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Hillsmere Shores  
Check Detail  
September 2020

Num	Date	Name	Paid Amount
4082	09/08/2020	Somers, Jean (expenses)	
			-12.60
			-6.96
			-45.13
TOTAL			-64.69
4083	09/08/2020	Pavkov, Kelly Ann	
			-16.23
			-97.40
TOTAL			-113.63
4083	09/08/2020	Pavkov, Kelly Ann	
			-16.23
TOTAL			-16.23
4083	09/08/2020	Pavkov, Kelly Ann	
			-32.47
TOTAL			-32.47
4084	09/21/2020	Verizon	
			-163.71
TOTAL			-163.71
4085	09/21/2020	Baltimore Gas and Electric Co.	
			-344.99
			-26.59
			-17.38
TOTAL			-388.96
4085	09/21/2020	Baltimore Gas and Electric Co.	
			-778.06
TOTAL			-778.06
4087	09/21/2020	Schwallenberg, James L.	
			-100.32
			-601.92
TOTAL			-702.24
4087	09/21/2020	Schwallenberg, James L.	
			-100.32
TOTAL			-100.32

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Hillsmere Shores  
Check Detail  
September 2020

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<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4087	09/21/2020	Schwallenberg, James L.	
			<hr/> -200.64
TOTAL			-200.64
4088	09/21/2020	Price Cutters LLC	
			<hr/> -125.00
TOTAL			-125.00
4088	09/21/2020	Price Cutters LLC	
			<hr/> -120.00
TOTAL			-120.00