

Hillsmere Shores
Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	31,866.66
Piers and Harbor	196,400.67
Pool	48,543.70
Total Checking Account	276,811.03
Money Market General	200,193.81
Money Market Piers and Harbor	150,125.80
Money Market Pool	50,067.99
Total Checking/Savings	677,198.63
Other Current Assets	
Due From Special Tax - General	3,016.26
Total Other Current Assets	3,016.26
Total Current Assets	680,214.89
TOTAL ASSETS	680,214.89
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	239.06
Retained Earnings	495,557.53
Net Income	184,418.30
Total Equity	680,214.89
TOTAL LIABILITIES & EQUITY	680,214.89

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	13,809.73			
Ordinary Income/Expense				
Income				
Admin Fee	700.00	950.00	-250.00	73.68%
Building Permits	325.00	500.00	-175.00	65.0%
Donations	1,515.00	1,500.00	15.00	101.0%
General Fund Misc. Income	1,895.00	0.00	1,895.00	100.0%
Interest	19.96			
Membership Dues	17,030.00	13,400.00	3,630.00	127.09%
Miscellaneous	0.00	100.00	-100.00	0.0%
Plant Sales	0.00	0.00	0.00	0.0%
Rain Garden Project Income	720.00			
Total Income	<u>22,204.96</u>	<u>16,450.00</u>	<u>5,754.96</u>	<u>134.99%</u>
Cash Balance Before Expenses	36,014.69	16,450.00	19,564.69	218.93%
Expense				
Administrative Expenses	2,612.77	8,670.00	-6,057.23	30.14%
Community Activities -General	0.00	5,000.00	-5,000.00	0.0%
General Fund Sales Items	1,441.26	0.00	1,441.26	100.0%
Income Tax & Personal Prop.	94.00	100.00	-6.00	94.0%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	0.00	50.00	-50.00	0.0%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>4,148.03</u>	<u>16,450.00</u>	<u>-12,301.97</u>	<u>25.22%</u>
Cash Balance	31,866.66	0.00	31,866.66	100.0%

Hillsmere Shores
Profit & Loss Budget vs. Actual
 July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	82,393.05			
Ordinary Income/Expense				
Income				
Boat Storage	9,250.00	10,000.00	-750.00	92.5%
Dinghy Rack	5,375.00	4,500.00	875.00	119.44%
Interest	14.97			
Ramp Keys	10,760.00	10,000.00	760.00	107.6%
Slip Rental	127,253.43	121,000.00	6,253.43	105.17%
Transient Slip Fees	475.00	0.00	475.00	100.0%
Wait List	2,300.00	2,000.00	300.00	115.0%
Total Income	<u>155,428.40</u>	<u>147,500.00</u>	<u>7,928.40</u>	<u>105.38%</u>
Cash Balance Before Expenses	237,821.45	147,500.00	90,321.45	161.24%
Expense				
Administrative Expenses	4,615.19	12,000.00	-7,384.81	38.46%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	1,364.19	10,000.00	-8,635.81	13.64%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	6,462.85	25,000.00	-18,537.15	25.85%
Reserves & Contingency	26,920.00	65,000.00	-38,080.00	41.42%
Utilities	2,058.55	8,000.00	-5,941.45	25.73%
Total Expense	<u>41,420.78</u>	<u>147,500.00</u>	<u>-106,079.22</u>	<u>28.08%</u>
Cash Balance	196,400.67	0.00	196,400.67	100.0%

Hillsmere Shores
Profit & Loss Budget vs. Actual
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	8,479.43			
Ordinary Income/Expense				
Income				
Interest	4.99			
Pool Adult.	14,610.00	19,000.00	-4,390.00	76.9%
Pool Annabel Lobe	1,235.00	2,000.00	-765.00	61.75%
Pool Family	61,365.00	80,000.00	-18,635.00	76.71%
Pool Guest Passes	110.00	600.00	-490.00	18.33%
Pool Hillsmere Swim Team	0.00	1,300.00	-1,300.00	0.0%
Pool Key School	0.00	6,000.00	-6,000.00	0.0%
Pool Membership	2,095.00			
Pool Naval Academy Aquatic Club	5,040.00			
Pool Parties/Guests	0.00	600.00	-600.00	0.0%
Pool Youth	2,565.00	3,300.00	-735.00	77.73%
Total Income	<u>87,024.99</u>	<u>112,800.00</u>	<u>-25,775.01</u>	<u>77.15%</u>
Cash Balance Before Expenses	95,504.42	112,800.00	-17,295.58	84.67%
Expense				
Administrative Expenses	3,196.78	10,800.00	-7,603.22	29.6%
Grounds Maintenance	440.00			
Insurance	0.00	0.00	0.00	0.0%
Mosquito Joe	0.00	450.00	-450.00	0.0%
Pool Furntiure	0.00	5,000.00	-5,000.00	0.0%
Pool Maintenance	2,774.49	8,500.00	-5,725.51	32.64%
Pool Miscellaneous Improvements	0.00	3,850.00	-3,850.00	0.0%
Pool Operations	38,006.58	79,000.00	-40,993.42	48.11%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Utilities	2,542.87	5,200.00	-2,657.13	48.9%
Total Expense	<u>46,960.72</u>	<u>112,800.00</u>	<u>-65,839.28</u>	<u>41.63%</u>
Cash Balance	48,543.70	0.00	48,543.70	100.0%

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Hillsmere Shores
Check Detail
November 2020

Num	Date	Name	Paid Amount
4104	11/05/2020	Anderson, Sandy	
			-462.50
TOTAL			-462.50
4105	11/05/2020	Anderson, Sandra	
			-47.56
TOTAL			-47.56
4106	11/05/2020	Johansen, Normam	
			-121.84
TOTAL			-121.84
4107	11/05/2020	State Wide Septic & Backhoe Inc	
			-104.73
TOTAL			-104.73
4107	11/05/2020	State Wide Septic & Backhoe Inc	
			-104.73
TOTAL			-104.73
4108	11/05/2020	Somers, Jean	
			-241.83
			-1,450.95
TOTAL			-1,692.78
4108	11/05/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-14.90
			-37.79
			-20.88
			-89.39
TOTAL			-172.74
4108	11/05/2020	Somers, Jean	
			-483.65
TOTAL			-483.65
4108	11/05/2020	Somers, Jean (expenses)	
			-12.60
			-6.96
			-29.80
TOTAL			-49.36

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Hillsmere Shores
Check Detail
November 2020

Num	Date	Name	Paid Amount
4108	11/05/2020	Somers, Jean	
			-241.82
TOTAL			-241.82
4108	11/05/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-14.90
TOTAL			-24.68
4109	11/05/2020	Anchor Aquatics, Inc.	
			-2,674.49
TOTAL			-2,674.49
4110	11/05/2020	Pavkov, Kelly Ann	
			-28.41
			-170.44
TOTAL			-198.85
4110	11/05/2020	Pavkov, Kelly Ann	
			-28.41
TOTAL			-28.41
4110	11/05/2020	Pavkov, Kelly Ann	
			-56.81
TOTAL			-56.81
4111	11/22/2020	Verizon	
			-164.33
TOTAL			-164.33
4112	11/22/2020	Baltimore Gas and Electric Co.	
			-664.16
			-53.52
			-16.95
TOTAL			-734.63
4113	11/22/2020	Baltimore Gas and Electric Co.	
			-99.26
TOTAL			-99.26

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Hillsmere Shores
Check Detail
November 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4114	11/22/2020	Home Land Environment Health Labs, LLC	
			-75.00
TOTAL			-75.00
4115	11/22/2020	Mid- Atlantic Water Services	
			-159.00
TOTAL			-159.00
4116	11/22/2020	Schwallenberg, James L.	
			-105.34
			-632.02
TOTAL			-737.36
4116	11/22/2020	Schwallenberg, James L.	
			-105.33
TOTAL			-105.33
4116	11/22/2020	Schwallenberg, James L.	
			-210.67
TOTAL			-210.67
4117	11/22/2020	Price Cutters LLC	
			-515.00
TOTAL			-515.00
4117	11/22/2020	Price Cutters LLC	
			-40.00
TOTAL			-40.00
4118	11/23/2020	Price Cutters LLC	
			-125.00
TOTAL			-125.00

Hillsmere Shores Association
Spical Tax Balance Sheet
As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	237,095.27
Total Cash in Bank	<u>237,095.27</u>
Total Checking/Savings	237,095.27
Accounts Receivable	
Accounts Receivable	-525.00
Accounts Receivable - Other	2,330.00
Total Accounts Receivable	<u>1,805.00</u>
Total Accounts Receivable	1,805.00
Total Current Assets	<u>238,900.27</u>
TOTAL ASSETS	<u>238,900.27</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	4,483.26
Retained Earnings	329,126.44
Net Income	-94,709.43
Total Equity	<u>238,900.27</u>
TOTAL LIABILITIES & EQUITY	<u>238,900.27</u>

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	331,804.70			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	305,025.00	-305,025.00	0.0%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	5,200.00	9,000.00	-3,800.00	57.78%
Port-A-Pot Reimbursement	0.00	450.00	-450.00	0.0%
Surplus	0.00	328,774.00	-328,774.00	0.0%
Total Income	<u>5,200.00</u>	<u>648,349.00</u>	<u>-643,149.00</u>	<u>0.8%</u>
Cash Balance Before Expenses	337,004.70	648,349.00	-311,344.30	51.98%
Expense				
Administrative Expense	23,765.75	123,100.00	-99,334.25	19.31%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	1,000.00	-1,000.00	0.0%
Funds for future use	0.00	0.00	0.00	0.0%
Ground Maintenance	24,513.59	77,275.00	-52,761.41	31.72%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Reconciliation Discrepancies	0.00			
Repairs and Improvements	28,618.01	90,000.00	-61,381.99	31.8%
Security	23,012.08	0.00	23,012.08	100.0%
Total Expense	<u>99,909.43</u>	<u>298,375.00</u>	<u>-198,465.57</u>	<u>33.49%</u>
Cash Balance	237,095.27	349,974.00	-112,878.73	67.75%

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Hillsmere Shores Association
Check Detail
November 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4425	11/05/2020	Pavkov, Kelly Ann	
			-515.97
TOTAL			-515.97
4426	11/05/2020	Verizon	
			-51.21
TOTAL			-51.21
4427	11/05/2020	Paydirt, LLC	
			-5,551.50
TOTAL			-5,551.50
4428	11/05/2020	Designs & Signs	
			-950.00
TOTAL			-950.00
4429	11/05/2020	Gene's Plumbing, Inc.	
			-175.00
TOTAL			-175.00
4430	11/05/2020	Penn, Sabrina	
			-100.00
TOTAL			-100.00
4431	11/05/2020	Stay Alert Security Services LLC	
			-1,848.00
TOTAL			-1,848.00
4432	11/22/2020	Price Cutters	
			-1,095.00
TOTAL			-1,095.00
4433	11/22/2020	Verizon	
			-51.17
TOTAL			-51.17
4434	11/22/2020	Baltimore Gas and Electric Co.	
			-13.41
TOTAL			-13.41

Hillsmere Shores Association
Check Detail
November 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4435	11/22/2020	Baltimore Gas and Electric Co.	
			<hr/> -85.94
TOTAL			-85.94
4436	11/22/2020	Baltimore Gas and Electric Co.	
			<hr/> -52.25
TOTAL			-52.25
4437	11/22/2020	Pavkov, Kelly Ann	
			<hr/> -200.05
TOTAL			-200.05
4438	11/22/2020	Jones, Philip	
			<hr/> -2,832.67
TOTAL			-2,832.67
4439	11/22/2020	Welspryng	
			<hr/> -2,081.00
TOTAL			-2,081.00
4440	11/22/2020	Penn, Sabrina	
			<hr/> -100.00
TOTAL			-100.00
4441	11/22/2020	Stay Alert Security Services LLC	
			<hr/> -1,694.00
TOTAL			-1,694.00
4442	11/22/2020	HSIA-General Fund	
			<hr/> -2,715.84
TOTAL			-2,715.84
4443	11/22/2020	Price Cutters	
			<hr/> -1,490.00
TOTAL			-1,490.00
4444	11/22/2020	State Farm Insurance Companies	
			<hr/> -104.00
TOTAL			-104.00