

Hillsmere Shores
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	32,499.32
Piers and Harbor	194,362.73
Pool	45,772.44
Total Checking Account	<u>272,634.49</u>
Money Market General	200,197.14
Money Market Piers and Harbor	150,128.30
Money Market Pool	50,068.83
Total Checking/Savings	<u>673,028.76</u>
Other Current Assets	
Due From Special Tax - General	1,561.27
Total Other Current Assets	<u>1,561.27</u>
Total Current Assets	<u>674,590.03</u>
TOTAL ASSETS	<u><u>674,590.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Membership	75.00
Ramp Keys	110.00
Wait List	400.00
Total Deferred Revenue	<u>585.00</u>
Total Other Current Liabilities	<u>585.00</u>
Total Current Liabilities	<u>585.00</u>
Total Liabilities	585.00
Equity	
Opening Bal Equity	239.06
Retained Earnings	495,557.53
Net Income	178,208.44
Total Equity	<u>674,005.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>674,590.03</u></u>

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July 2020 through January 2021

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	16,825.99			
Due to Gen. FD from Special Tax	(1,561.27)			
Money Market Interest	71.67			
	-			
Ordinary Income/Expense				
Income				
Admin Fee	700.00	950.00	-250.00	73.68%
Building Permits	375.00	500.00	-125.00	75.0%
Donations	1,515.00	1,500.00	15.00	101.0%
General Fund Misc. Income	1,915.00	0.00	1,915.00	100.0%
Interest	23.29			
Membership Dues	17,105.00	13,400.00	3,705.00	127.65%
Miscellaneous	0.00	100.00	-100.00	0.0%
Plant Sales	0.00	0.00	0.00	0.0%
Rain Garden Project Income	720.00			
Total Income	<u>22,353.29</u>	<u>16,450.00</u>	<u>5,903.29</u>	<u>135.89%</u>
Total Income Before Expenses	<u>37,689.68</u>	<u>16,450.00</u>	<u>21,239.68</u>	<u>229.12%</u>
Expense				
Administrative Expenses	3,540.20	8,670.00	-5,129.80	40.83%
Community Activities -General	0.00	5,000.00	-5,000.00	0.0%
General Fund Sales Items	1,441.26	0.00	1,441.26	100.0%
Income Tax & Personal Prop.	94.00	100.00	-6.00	94.0%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	114.90	50.00	64.90	229.8%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>5,190.36</u>	<u>16,450.00</u>	<u>-11,259.64</u>	<u>31.55%</u>
Cash Balance	<u>32,499.32</u>	<u>0.00</u>	<u>32,499.32</u>	<u>100.0%</u>

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July 2020 through January 2021**

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	82,393.05			
Money Market Interest	(2.50)			
Deferred Revenue	510.00			
Ordinary Income/Expense				
Income				
Boat Storage	9,730.00	10,000.00	-270.00	97.3%
Dinghy Rack	5,375.00	4,500.00	875.00	119.44%
Interest	17.47			
Ramp Keys	10,760.00	10,000.00	760.00	107.6%
Slip Rental	128,120.43	121,000.00	7,120.43	105.89%
Transient Slip Fees	475.00	0.00	475.00	100.0%
Wait List	2,400.00	2,000.00	400.00	120.0%
Total Income	<u>156,877.90</u>	<u>147,500.00</u>	<u>9,377.90</u>	<u>106.36%</u>
Cash Balance Before Expenses	239,778.45	147,500.00	92,278.45	162.56%
Expense				
Administrative Expenses	6,000.16	12,000.00	-5,999.84	50.0%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	1,364.19	10,000.00	-8,635.81	13.64%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	8,266.21	25,000.00	-16,733.79	33.07%
Reserves & Contingency	26,920.00	65,000.00	-38,080.00	41.42%
Utilities	2,865.16	8,000.00	-5,134.84	35.82%
Total Expense	<u>45,415.72</u>	<u>147,500.00</u>	<u>-102,084.28</u>	<u>30.79%</u>
Cash Balance	194,362.73	0.00	194,362.73	100.0%

Hillsmere Shores
Pool
Profit Loss Budget vs. Actual
July 2020 through January 2021

	<u>Jul '20 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	8,479.43			
Money Market Interest	-0.84			
Ordinary Income/Expense				
Income				
Interest	5.83			
Pool Adult.	14,370.00	19,000.00	-4,630.00	75.63%
Pool Annabel Lobe	1,235.00	2,000.00	-765.00	61.75%
Pool Family	60,465.00	80,000.00	-19,535.00	75.58%
Pool Guest Passes	110.00	600.00	-490.00	18.33%
Pool Hillsmere Swim Team	0.00	1,300.00	-1,300.00	0.0%
Pool Key School	0.00	6,000.00	-6,000.00	0.0%
Pool Membership	2,095.00			
Pool Naval Academy Aquatic Club	5,040.00			
Pool Parties/Guests	0.00	600.00	-600.00	0.0%
Pool Youth	2,550.00	3,300.00	-750.00	77.27%
Total Income	<u>85,870.83</u>	<u>112,800.00</u>	<u>-26,929.17</u>	<u>76.13%</u>
Gross Profit	94,349.42	112,800.00	-18,450.58	83.64%
Expense				
Administrative Expenses	4,343.84	10,800.00	-6,456.16	40.22%
Grounds Maintenance	440.00			
Insurance	0.00	0.00	0.00	0.0%
Mosquito Joe	0.00	450.00	-450.00	0.0%
Pool Furntiure	0.00	5,000.00	-5,000.00	0.0%
Pool Maintenance	2,774.49	8,500.00	-5,725.51	32.64%
Pool Miscellaneous Improvements	0.00	3,850.00	-3,850.00	0.0%
Pool Operations	38,274.03	79,000.00	-40,725.97	48.45%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Utilities	2,744.62	5,200.00	-2,455.38	52.78%
Total Expense	<u>48,576.98</u>	<u>112,800.00</u>	<u>-64,223.02</u>	<u>43.07%</u>
Cash balance	45,772.44	0.00	45,772.44	100.0%

Hillsmere Shores

Check Detail

January 2021

Num	Date	Name	Paid Amount
4144	01/07/2021	Anne Arundel County	
			-108.45
TOTAL			-108.45
4145	01/07/2021	Mid- Atlantic Water Services	
			-159.00
TOTAL			-159.00
4146	01/07/2021	Keller, Colleen	
			-75.00
TOTAL			-75.00
4147	01/07/2021	Smith, Ann	
			-60.00
TOTAL			-60.00
4148	01/07/2021	Jones, Philip	
			-75.00
TOTAL			-75.00
4149	01/07/2021	Somers, Jean	
			-145.10
			-870.57
TOTAL			-1,015.67
4149	01/07/2021	Somers, Jean	
			-290.19
TOTAL			-290.19
4149	01/07/2021	Somers, Jean (expenses)	
			-12.60
			-6.96

Hillsmere Shores
Check Detail
January 2021

	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
TOTAL				-19.56
	4149	01/07/2021	Somers, Jean	
				-145.09
TOTAL				-145.09
	4149	01/07/2021	Somers, Jean (expenses)	
				-6.30
				-3.48
TOTAL				-9.78
	4150	01/07/2021	Somers, Jean (expenses)	
				-6.29
				-3.48
				-37.80
				-20.88
TOTAL				-68.45
	4150	01/20/2021	Verizon	
				-165.26
TOTAL				-165.26
	4151	01/07/2021	Baltimore Gas and Electric Co.	
				-480.75
				-26.76
				-41.26
TOTAL				-548.77
	4151	01/20/2021	Baltimore Gas and Electric Co.	
				-101.31
TOTAL				-101.31
	4151	01/20/2021	Comptroller of Maryland	
				-114.90
TOTAL				-114.90
	4152	01/20/2021	Schwallenberg, James L.	

Hillsmere Shores
Check Detail
January 2021

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
			-105.33
TOTAL			-105.33
4152	01/20/2021	Schwallenberg, James L.	
			-210.67
TOTAL			-210.67
4154	01/07/2021	Schwallenberg, James L.	
			-105.34
			-632.02
TOTAL			-737.36

Hillsmere Shores Association
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	458,005.52
Total Cash in Bank	458,005.52
Total Checking/Savings	458,005.52
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	-500.00
Accounts Receivable - Other	1,690.00
Total Accounts Receivable	1,190.00
Total Accounts Receivable	1,190.00
Total Current Assets	459,195.52
TOTAL ASSETS	459,195.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	1,561.27
Total Other Current Liabilities	1,561.27
Total Current Liabilities	1,561.27
Total Liabilities	1,561.27
Equity	
Fund Balance	4,483.26
Retained Earnings	329,126.44
Net Income	124,024.55
Total Equity	457,634.25
TOTAL LIABILITIES & EQUITY	459,195.52

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July 1, 2020 through February 5, 2021

	<u>Jul 1, '20 - Feb 5, 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	332,459.70			
Due to General Fund	1,561.27			
Ordinary Income/Expense				
Income				
County Tax Revenue	236,636.82	305,025.00	-68,388.18	77.58%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Interest Income	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Newsletter	7,160.00	9,000.00	-1,840.00	79.56%
Port-A-Pot Reimbursement	0.00	450.00	-450.00	0.0%
Property Sale	0.00	0.00	0.00	0.0%
Surplus	0.00	328,774.00	-328,774.00	0.0%
Total Income	243,796.82	648,349.00	-404,552.18	37.6%
Cash Balance Before Expenses	577,817.79	648,349.00	-404,552.18	0.38
Expense				
Administrative Expense	31,303.62	123,100.00	-91,796.38	25.43%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	1,000.00	-1,000.00	0.0%
Ground Maintenance	28,438.12	77,275.00	-48,836.88	36.8%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	29,570.25	90,000.00	-60,429.75	32.86%
Security	30,500.28	0.00	30,500.28	100.0%
Total Expense	119,812.27	298,375.00	-178,562.73	40.16%
Cash Balance	458,005.52	349,974.00	-225,989.45	130.87%

Hillsmere Shores Association
Check Detail
January 2021

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4459	01/07/2021	Anne Arundel County	
			-108.45
TOTAL			-108.45
4460	01/07/2021	Southern Maryland Oil	
			-281.99
TOTAL			-281.99
4461	01/07/2021	Highstarr Copy Services	
			-1,240.20
TOTAL			-1,240.20
4462	01/07/2021	Penn, Sabrina	
			-100.00
TOTAL			-100.00
4463	01/07/2021	Stay Alert Security Services LLC	
			-1,848.00
TOTAL			-1,848.00
4464	01/20/2021	Baltimore Gas and Electric Co.	
			-14.02
TOTAL			-14.02
4465	01/20/2021	Baltimore Gas and Electric Co.	
			-85.94
TOTAL			-85.94
4466	01/20/2021	Baltimore Gas and Electric Co.	
			-42.88
TOTAL			-42.88
4467	01/20/2021	Verizon	
			-51.66
TOTAL			-51.66
4468	01/20/2021	Southern Maryland Oil	
			-299.00
TOTAL			-299.00

Hillsmere Shores Association
Check Detail
January 2021

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4469	01/20/2021	Penn, Sabrina	
			-100.00
TOTAL			-100.00
4470	01/20/2021	Stay Alert Security Services LLC	
			-1,320.00
TOTAL			-1,320.00
4471	01/20/2021	HSIA-General Fund	
			-1,843.58
TOTAL			-1,843.58
4472	01/20/2021	Schwallenberg, Thomas	
			-702.24
TOTAL			-702.24