

Hillsmere Shores
Balance Sheet General Fund
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	32,492.12
Piers and Harbor	194,144.92
Pool	46,776.66
Total Checking Account	273,413.70
Money Market General	200,195.45
Money Market Piers and Harbor	150,127.03
Money Market Pool	50,068.40
Total Checking/Savings	673,804.58
Other Current Assets	
Due From Special Tax - General	1,843.58
Total Other Current Assets	1,843.58
Total Current Assets	675,648.16
TOTAL ASSETS	675,648.16
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	239.06
Retained Earnings	495,557.53
Net Income	179,851.57
Total Equity	675,648.16
TOTAL LIABILITIES & EQUITY	675,648.16

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	14982.41			
Money Market Interest	-1.64			
Ordinary Income/Expense				
Income				
Admin Fee	700.00	950.00	-250.00	73.68%
Building Permits	350.00	500.00	-150.00	70.0%
Donations	1,515.00	1,500.00	15.00	101.0%
General Fund Misc. Income	1,915.00	0.00	1,915.00	100.0%
Interest	21.60			
Membership Dues	17,105.00	13,400.00	3,705.00	127.65%
Miscellaneous	0.00	100.00	-100.00	0.0%
Plant Sales	0.00	0.00	0.00	0.0%
Rain Garden Project Income	720.00			
Total Income	<u>22,326.60</u>	<u>16,450.00</u>	<u>5,876.60</u>	<u>135.72%</u>
Gross Profit	<u>37,307.37</u>	<u>16,450.00</u>	<u>20,857.37</u>	<u>226.79%</u>
Expense				
Administrative Expenses	3,279.99	8,670.00	-5,390.01	37.83%
Community Activities -General	0.00	5,000.00	-5,000.00	0.0%
General Fund Sales Items	1,441.26	0.00	1,441.26	100.0%
Income Tax & Personal Prop.	94.00	100.00	-6.00	94.0%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	0.00	50.00	-50.00	0.0%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>4,815.25</u>	<u>16,450.00</u>	<u>-11,634.75</u>	<u>29.27%</u>
Net Ordinary Income	<u>32,492.12</u>	<u>0.00</u>	<u>32,492.12</u>	<u>100.0%</u>
Net Income	<u><u>32,492.12</u></u>	<u><u>0.00</u></u>	<u><u>32,492.12</u></u>	<u><u>100.0%</u></u>

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July through December 2020**

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Balance Forwarded	82,393.05			
Money Market Interest	(1.23)			
Ordinary Income/Expense				
Income				
Boat Storage	9,250.00	10,000.00	-750.00	92.5%
Dinghy Rack	5,375.00	4,500.00	875.00	119.44%
Interest	16.20			
Ramp Keys	10,760.00	10,000.00	760.00	107.6%
Slip Rental	127,823.43	121,000.00	6,823.43	105.64%
Transient Slip Fees	475.00	0.00	475.00	100.0%
Wait List	2,400.00	2,000.00	400.00	120.0%
Total Income	156,099.63	147,500.00	8,599.63	105.83%
Cash Balance Before Expenses	238,491.45	147,500.00	90,991.45	161.69%
Expense				
Administrative Expenses	5,479.74	12,000.00	-6,520.26	45.67%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	1,364.19	10,000.00	-8,635.81	13.64%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	8,266.21	25,000.00	-16,733.79	33.07%
Reserves & Contingency	26,920.00	65,000.00	-38,080.00	41.42%
Utilities	2,316.39	8,000.00	-5,683.61	28.96%
Total Expense	44,346.53	147,500.00	-103,153.47	30.07%
Cash Balance	194,144.92	0.00	194,144.92	100.0%

Hillsmere Shores
Pool
Profit Loss Budget vs. Actual
July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Cash Balance Forwarded	8,479.43		
Money Market Interest	-0.41		
Ordinary Income/Expense			
Income			
Interest	5.40		
Pool Adult.	14,505.00	19,000.00	-4,495.00
Pool Annabel Lobe	1,235.00	2,000.00	-765.00
Pool Family	60,540.00	80,000.00	-19,460.00
Pool Guest Passes	110.00	600.00	-490.00
Pool Hillsmere Swim Team	0.00	1,300.00	-1,300.00
Pool Key School	0.00	6,000.00	-6,000.00
Pool Membership	2,095.00		
Pool Naval Academy Aquatic Club	5,040.00		
Pool Parties/Guests	0.00	600.00	-600.00
Pool Youth	2,550.00	3,300.00	-750.00
Total Income	<u>86,080.40</u>	<u>112,800.00</u>	<u>-26,719.60</u>
Cash Balance Before Expenses	94,559.42	112,800.00	-18,240.58
Expense			
Administrative Expenses	3,918.38	10,800.00	-6,881.62
Grounds Maintenance	440.00		
Insurance	0.00	0.00	0.00
Mosquito Joe	0.00	450.00	-450.00
Pool Furntiure	0.00	5,000.00	-5,000.00
Pool Maintenance	2,774.49	8,500.00	-5,725.51
Pool Miscellaneous Improvements	0.00	3,850.00	-3,850.00
Pool Operations	38,006.58	79,000.00	-40,993.42
Pool Repairs and Improvements	0.00	0.00	0.00
Utilities	2,643.31	5,200.00	-2,556.69
Total Expense	<u>47,782.76</u>	<u>112,800.00</u>	<u>-65,017.24</u>
Cash Balance	46,776.66	0.00	46,776.66

Hillsmere Shores
Check Detail
 December 2020

Num	Date	Name	Paid Amount
4119	12/06/2020	Iversen, Laura	-75.00
TOTAL			-75.00
4120	12/06/2020	Harper, Alicia L.	-75.00
TOTAL			-75.00
4121	12/06/2020	Williamson, Marot	-75.00
TOTAL			-75.00
4122	12/06/2020	Newcomb, Mary	-75.00
TOTAL			-75.00
4123	12/06/2020	Fouk, Trevor	-75.00
TOTAL			-75.00
4124	12/06/2020	Brodjieski, Daniel D.	-75.00
TOTAL			-75.00
4125	12/06/2020	Middleton, Bradley W.	-75.00
TOTAL			-75.00
4126	12/06/2020	Barnes, Mary Ellen	-30.00
			-15.00
TOTAL			-45.00
4127	12/06/2020	Sothoron, Turner H.	-75.00
TOTAL			-75.00
4128	12/06/2020	Gratzer, Susan H	-30.00
TOTAL			-30.00

Hillsmere Shores
Check Detail
 December 2020

Num	Date	Name	Paid Amount
4129	12/06/2020	Sekula, Diane M	
			-75.00
TOTAL			-75.00
4130	12/06/2020	Chrest, Timothy A.	
			-75.00
TOTAL			-75.00
4131	12/06/2020	Loncaric, Sonny M	
			-75.00
TOTAL			-75.00
4132	12/06/2020	Heidler, Inc	
			-254.41
TOTAL			-254.41
4133	12/06/2020	Somers, Jean	
			-159.32
			-955.92
TOTAL			-1,115.24
4133	12/06/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-32.43
			-37.79
			-20.88
			-194.57
TOTAL			-295.45
4133	12/06/2020	Somers, Jean	
			-159.32
TOTAL			-159.32
4133	12/06/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-32.43
TOTAL			-42.21
4133	12/06/2020	Somers, Jean	
			-318.64
TOTAL			-318.64

Hillsmere Shores
Check Detail
 December 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4133	12/06/2020	Somers, Jean (expenses)	
			-12.60
			-6.96
			-64.86
TOTAL			-84.42
4134	12/06/2020	Pavkov, Kelly Ann	
			-10.44
			-62.60
TOTAL			-73.04
4134	12/06/2020	Pavkov, Kelly Ann	
			-20.87
TOTAL			-20.87
4134	12/06/2020	Pavkov, Kelly Ann	
			-10.44
TOTAL			-10.44
4135	12/20/2020	Verizon	
			-164.33
TOTAL			-164.33
4136	12/20/2020	Baltimore Gas and Electric Co.	
			-240.02
			-0.08
			-17.74
TOTAL			-257.84
4137	12/20/2020	Baltimore Gas and Electric Co.	
			-100.44
TOTAL			-100.44
4138	12/20/2020	Anderson, Sandy	
			-45.00
TOTAL			-45.00
4139	12/06/2020	Vanderbosch, Steven W..	
			-1,548.95
TOTAL			-1,548.95

Hillsmere Shores
Check Detail
December 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4140	12/06/2020	Dirren, Francis	
			-50.00
TOTAL			-50.00
4141	12/06/2020	Schwallenberg, James L.	
			-95.30
			-571.82
TOTAL			-667.12
4141	12/06/2020	Schwallenberg, James L.	
			-190.62
TOTAL			-190.62
4141	12/06/2020	Schwallenberg, James L.	
			-95.30
TOTAL			-95.30
4142	12/06/2020	Friends of Quiet Waters Park	
			-25.00
TOTAL			-25.00
4143	12/06/2020	BKT	
			-250.00
TOTAL			-250.00
4143	12/06/2020	BKT	
			-250.00
TOTAL			-250.00
4143	12/21/2020	BKT	
			-250.00
TOTAL			-250.00

Hillsmere Shores Association
Balance Sheet
As of January 13, 2021

	<u>Jan 13, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	464,738.48
Total Cash in Bank	<u>464,738.48</u>
Total Checking/Savings	<u>464,738.48</u>
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	-525.00
Accounts Receivable - Other	1,920.00
Total Accounts Receivable	<u>1,395.00</u>
Total Accounts Receivable	<u>1,395.00</u>
Total Current Assets	<u>466,133.48</u>
TOTAL ASSETS	<u><u>466,133.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	1,843.58
Total Other Current Liabilities	<u>1,843.58</u>
Total Current Liabilities	<u>1,843.58</u>
Total Liabilities	<u>1,843.58</u>
Equity	
Fund Balance	4,483.26
Retained Earnings	329,126.44
Net Income	130,680.20
Total Equity	<u>464,289.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>466,133.48</u></u>

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	332,459.70			
Due to General Fund	1,843.58			
Ordinary Income/Expense				
Income				
County Tax Revenue	236,636.82	305,025.00	-68,388.18	77.58%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	5,855.00	9,000.00	-3,145.00	65.06%
Port-A-Pot Reimbursement	0.00	450.00	-450.00	0.0%
Surplus	0.00	328,774.00	-328,774.00	0.0%
Total Income	<u>242,491.82</u>	<u>648,349.00</u>	<u>-405,857.18</u>	<u>37.4%</u>
Cash Balance Expenses	576,795.10	648,349.00	-71,553.90	88.96%
Expense				
Administrative Expense	29,690.69	123,100.00	-93,409.31	24.12%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	1,000.00	-1,000.00	0.0%
Funds for future use	0.00	0.00	0.00	0.0%
Ground Maintenance	27,405.84	77,275.00	-49,869.16	35.47%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Reconciliation Discrepancies	0.00			
Repairs and Improvements	28,868.01	90,000.00	-61,131.99	32.08%
Security	26,092.08	0.00	26,092.08	100.0%
Total Expense	<u>112,056.62</u>	<u>298,375.00</u>	<u>-186,318.38</u>	<u>37.56%</u>
Cash Balance	464,738.48	349,974.00	114,764.48	132.79%

Hillsmere Shores Association
Check Detail
December 2020

Num	Date	Name	Paid Amount
4445	12/06/2020	Pavkov, Kelly Ann	
			-231.90
TOTAL			-231.90
4446	12/06/2020	Highstarr Copy Services	
			-1,396.82
TOTAL			-1,396.82
4447	12/06/2020	Republic Services	
			-255.19
TOTAL			-255.19
4448	12/06/2020	Penn, Sabrina	
			-50.00
TOTAL			-50.00
4449	12/06/2020	Stay Alert Security Services LLC	
			-1,540.00
TOTAL			-1,540.00
4450	12/06/2020	Baltimore Gas and Electric Co.	
			-13.60
TOTAL			-13.60
4451	12/20/2020	Verizon	
			-51.17
TOTAL			-51.17
4452	12/20/2020	Baltimore Gas and Electric Co.	
			-85.94
TOTAL			-85.94
4453	12/20/2020	Baltimore Gas and Electric Co.	
			-42.73
TOTAL			-42.73
4454	12/20/2020	Welspryng	
			-1,780.00
TOTAL			-1,780.00

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Hillsmere Shores Association
Check Detail
December 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4455	12/20/2020	Penn, Sabrina	
TOTAL			<u>-50.00</u>
			-50.00
4456	12/20/2020	Stay Alert Security Services LLC	
TOTAL			<u>-1,540.00</u>
			-1,540.00
4457	12/20/2020	HSIA - General	
TOTAL			<u>-3,016.26</u>
			-3,016.26
4458	12/20/2020	Security and Ornamental Design Co	
TOTAL			<u>-250.00</u>
			-250.00