

Hillsmere Shores  
Balance Sheet  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	38,048.76
Piers and Harbor	302,950.37
Pool	51,959.38
Total Checking Account	392,958.51
Money Market General	200,202.07
Money Market Piers and Harbor	150,132.02
Money Market Pool	50,070.05
Total Checking/Savings	793,362.65
Other Current Assets	
Due From Special Tax - General	5,102.51
Total Other Current Assets	5,102.51
Total Current Assets	798,465.16
<b>TOTAL ASSETS</b>	<b>798,465.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	1,189.06
Retained Earnings	495,557.53
Net Income	301,718.57
Total Equity	798,465.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>798,465.16</b>

**Hillsmere Shores  
General Fund  
Profit Loss Budget vs. Actual  
July 2020 through April 2021**

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	16,825.99			
Due From Special Tax	(5,102.51)			
Reconciling Amount	5.35			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	1,300.00	950.00	350.00	136.84%
Building Permits	525.00	500.00	25.00	105.0%
Donations	1,516.00	1,500.00	16.00	101.07%
General Fund Misc. Income	40.00	0.00	40.00	100.0%
Interest	28.22			
Membership Dues	26,936.89	13,400.00	13,536.89	201.02%
Miscellaneous	0.00	100.00	-100.00	0.0%
Plant Sales	0.00	0.00	0.00	0.0%
Rain Garden Project Income	720.00			
Tree Sales	1,875.00	0.00	1,875.00	100.0%
<b>Total Income</b>	<u>32,941.11</u>	<u>16,450.00</u>	<u>16,491.11</u>	<u>200.25%</u>
Cash Balance Before Expenses	44,669.94	16,450.00	28,219.94	271.55%
<b>Expense</b>				
Administrative Expenses	4,960.17	8,670.00	-3,709.83	57.21%
Community Activities -General	0.00	5,000.00	-5,000.00	0.0%
Community Center	10.85			
General Fund Sales Items	1,441.26	0.00	1,441.26	100.0%
Grounds Maintenance	0.00			
Income Tax & Personal Prop.	94.00	100.00	-6.00	94.0%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	114.90	50.00	64.90	229.8%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<u>6,621.18</u>	<u>16,450.00</u>	<u>-9,828.82</u>	<u>40.25%</u>
Cash Balance	38,048.76	0.00	38,048.76	100.0%

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July 2020 through April 2021**

	Jul '20 - Apr 21	Budget	\$ Over Budget	% of Budget
Cash Balance Forwarded	82,285.27			
Ordinary Income/Expense	-			
Income				
Boat Storage	17,752.39	10,000.00	7,752.39	177.52%
Dinghy Rack	9,625.00	4,500.00	5,125.00	213.89%
Interest	21.19			
Miscellaneous	200.00			
Ramp Keys	17,924.87	10,000.00	7,924.87	179.25%
Slip Rental	242,365.28	121,000.00	121,365.28	200.3%
Transient Slip Fees	675.00	0.00	675.00	100.0%
Wait List	3,100.00	2,000.00	1,100.00	155.0%
Total Income	291,663.73	147,500.00	144,163.73	197.74%
Gross Profit	373,949.00	147,500.00	226,449.00	253.53%
Expense				
Administrative Expenses	8,676.11	12,000.00	-3,323.89	72.3%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	4,288.26	10,000.00	-5,711.74	42.88%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	21,302.30	25,000.00	-3,697.70	85.21%
Reserves & Contingency	31,920.00	65,000.00	-33,080.00	49.11%
Utilities	4,811.96	8,000.00	-3,188.04	60.15%
Total Expense	70,998.63	147,500.00	-76,501.37	48.14%
Net Ordinary Income	302,950.37	0.00	302,950.37	100.0%
Net Income	302,950.37	0.00	302,950.37	100.0%

# Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2020 through April 2021

	Jul '20 - Apr 21	Budget	\$ Over Budget	% of Budget
Cash Balance Forwarded	9,615.92			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest	7.05			
Pool Adult.	14,370.00	19,000.00	-4,630.00	75.63%
Pool Annabel Lobe	1,235.00	2,000.00	-765.00	61.75%
Pool Family	88,660.00	80,000.00	8,660.00	110.83%
Pool Guest Passes	110.00	600.00	-490.00	18.33%
Pool Hillsmere Swim Team	0.00	1,300.00	-1,300.00	0.0%
Pool Key School	0.00	6,000.00	-6,000.00	0.0%
Pool Membership	8,200.00			
Pool Naval Academy Aquatic Club	5,040.00			
Pool Parties/Guests	0.00	600.00	-600.00	0.0%
Pool Youth	2,550.00	3,300.00	-750.00	77.27%
<b>Total Income</b>	<b>120,172.05</b>	<b>112,800.00</b>	<b>7,372.05</b>	<b>106.54%</b>
Cash Balance Before Expenses	129,787.97	112,800.00	16,987.97	115.06%
<b>Expense</b>				
Administrative Expenses	6,069.81	10,800.00	-4,730.19	56.2%
Grounds Maintenance	440.00			
Insurance	0.00	0.00	0.00	0.0%
Mosquito Joe	0.00	450.00	-450.00	0.0%
Pool Furntiure	0.00	5,000.00	-5,000.00	0.0%
Pool Maintenance	2,774.49	8,500.00	-5,725.51	32.64%
Pool Miscellaneous Improvements	0.00	3,850.00	-3,850.00	0.0%
Pool Operations	65,502.98	79,000.00	-13,497.02	82.92%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Utilities	3,040.71	5,200.00	-2,159.29	58.48%
<b>Total Expense</b>	<b>77,827.99</b>	<b>112,800.00</b>	<b>-34,972.01</b>	<b>69.0%</b>
Cash Balance	51,959.98	0.00	51,959.98	100.0%

**Hillsmere Shores  
Check Detail  
April 2021**

Num	Date	Name	Paid Amount
4180	04/06/2021	State Wide Septic & Backhoe Inc	
			-40.58
TOTAL			-40.58
4180	04/06/2021	State Wide Septic & Backhoe Inc	
			-40.57
TOTAL			-40.57
4181	04/06/2021	Vanderbosch, Steven W..	
			-950.46
TOTAL			-950.46
4182	04/06/2021	ingersoll, Christine McGuire	
			-655.00
TOTAL			-655.00
4183	04/06/2021	Boat Lifts Unlimited, Inc.	
			-490.00
TOTAL			-490.00
4184	04/06/2021	Heidler, Inc	
			-1,013.18
TOTAL			-1,013.18
4185	04/06/2021	Mid- Atlantic Water Services	
			-159.00
TOTAL			-159.00
4186	04/06/2021	Innovative Aquatic Solutions	
			-2,000.00
TOTAL			-2,000.00
4187	04/06/2021	Steele, Karen H	
			-75.00
TOTAL			-75.00
4188	04/06/2021	Blue Heron Property Services	
			-900.00
TOTAL			-900.00

**Hillsmere Shores**  
**Check Detail**  
April 2021

Num	Date	Name	Paid Amount
4189	04/06/2021	Somers, Jean	
			-349.94
			-2,099.61
TOTAL			-2,449.55
4189	04/06/2021	Somers, Jean (expenses)	
			-6.31
			-3.49
			-98.87
			-37.79
			-20.95
			-593.20
TOTAL			-760.61
4189	04/06/2021	Somers, Jean D	
			-349.93
TOTAL			-349.93
4189	04/06/2021	Somers, Jean (expenses)	
			-6.30
			-3.49
			-98.86
TOTAL			-108.65
4189	04/06/2021	Somers, Jean D	
			-699.87
TOTAL			-699.87
4189	04/06/2021	Somers, Jean (expenses)	
			-12.59
			-6.98
			-197.73
TOTAL			-217.30
4190	04/21/2021	Verizon	
			-165.62
TOTAL			-165.62
4191	04/21/2021	Baltimore Gas and Electric Co.	
			-26.70
			-31.08
TOTAL			-57.78

Hillsmere Shores  
Check Detail  
April 2021

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Num	Date	Name	Paid Amount
4192	04/21/2021	Baltimore Gas and Electric Co.	
			-94.75
TOTAL			-94.75
4193	04/21/2021	Anchor Aquatics, Inc.	
			-24,882.00
TOTAL			-24,882.00
4194	04/21/2021	Green, Kevin A.	
			-720.00
TOTAL			-720.00
4195	04/21/2021	Boat Lifts Unlimited, Inc.	
			-275.00
TOTAL			-275.00

Hillsmere Shores Association  
**Balance Sheet**  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	
Total Cash in Bank	547,025.98
Total Checking/Savings	547,025.98
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	
Accounts Receivable - Other	-615.00
Total Accounts Receivable	-945.00
Total Accounts Receivable	-1,560.00
Total Current Assets	-1,560.00
<b>TOTAL ASSETS</b>	<b>545,465.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	
Total Other Current Liabilities	5,102.51
Total Current Liabilities	5,102.51
Total Liabilities	5,102.51
Equity	
Fund Balance	4,483.26
Retained Earnings	326,531.44
Net Income	209,348.77
Total Equity	540,363.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>545,465.98</b>

Hillsmere Shores Association  
Special Tax  
Profit Loss Budget vs. Actual  
July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	332,459.90			
Due to General Fund	5,102.51			
	(895.20)			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Revenue	357,808.02	305,025.00	52,783.02	117.3%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	9,395.00	9,000.00	395.00	104.39%
Port-A-Pot Reimbursement	0.00	450.00	-450.00	0.0%
Surplus	0.00	328,774.00	-328,774.00	0.0%
<b>Total Income</b>	<u>367,203.02</u>	<u>648,349.00</u>	<u>-281,145.98</u>	<u>56.64%</u>
Cash Balance Before Expenses	703,870.23	648,349.00	55,521.23	108.56%
<b>Expense</b>				
Administrative Expense	50,402.61	123,100.00	-72,697.39	40.94%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	1,000.00	-1,000.00	0.0%
Funds for future use	0.00	0.00	0.00	0.0%
Ground Maintenance	37,840.72	77,275.00	-39,434.28	48.97%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	29,712.64	90,000.00	-60,287.36	33.01%
Security	38,888.28	0.00	38,888.28	100.0%
<b>Total Expense</b>	<u>156,844.25</u>	<u>298,375.00</u>	<u>-141,530.75</u>	<u>52.57%</u>
Cash Balance	547,025.98	349,974.00	197,051.98	156.31%

**Hillsmere Shores Association**  
**Check Detail**  
 April 2021

Num	Name	Paid Amount
4499	Fink, Julian C	
TOTAL		-68.59
		-68.59
4500	Highstarr Copy Services	
TOTAL		-1,825.11
		-1,825.11
4501	Yumkas, Vidmar, Sweeney & Mulrein,...	
TOTAL		-3,118.46
		-3,118.46
4502	Jones, Philip	
TOTAL		-7,150.00
		-7,150.00
4503	Penn, Sabrina	
TOTAL		-50.00
		-50.00
4504	Stay Alert Security Services LLC	
TOTAL		-1,694.00
		-1,694.00
4505	Verizon	
TOTAL		-51.83
		-51.83
4506	Baltimore Gas and Electric Co.	
TOTAL		-86.07
		-86.07
4507	Baltimore Gas and Electric Co.	
TOTAL		-13.41
		-13.41
4508	Baltimore Gas and Electric Co.	
TOTAL		-36.27
		-36.27

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Hillsmere Shores Association  
Check Detail  
April 2021

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Num	Name	Paid Amount
4509	Wittig, Daniel	
TOTAL		-730.20
		-730.20
4510	Postmaster	
TOTAL		-2,000.00
		-2,000.00
4511	Penn, Sabrina	
TOTAL		-100.00
		-100.00
4512	Jones, Philip	
TOTAL		-175.00
		-175.00
4513	Corcoran, Claire	
TOTAL		-142.39
		-142.39
4514	Stay Alert Security Services LLC	
TOTAL		-1,232.00
		-1,232.00