

Treasurer's Report
As of May 31, 2020

Operating Account

Checking Accounting Balance Previous Month	342,166.22
Additions	45,266.61
Subtractions	8,278.25
Outstanding Checks	4,033.90
Uncleared Deposits	295.00
Total	375,415.68

Special Tax

Checking Accounting Balance Previous Month	428,596.64
Additions	1,175.00
Subtractions	19,638.47
Outstanding Checks	201.75
Uncleared Deposits	588.50
Total	410,519.92

Total Checking Accounts	785,935.60
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Money Market General	200,134.74
Money Market Piers and Harbor	150,101.06
Money Market Pool	50,033.68

Total all Funds	1,186,205.08
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Hillsmere Shores

Balance Sheet

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	26,670.86
Piers and Harbor	232,627.63
Pool	116,117.19
Total Checking Account	375,415.68
Money Market General	200,134.74
Money Market Piers and Harbor	150,101.06
Money Market Pool	50,033.68
Total Checking/Savings	775,685.16
Other Current Assets	
Due From Special Tax - General	2,437.22
Total Other Current Assets	2,437.22
Total Current Assets	778,122.38
TOTAL ASSETS	778,122.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	400.00
Boat Storage	8,340.00
Dinghy Rack	5,150.00
Donations	21.00
Membership	14,680.00
Pool Adult	19,010.00
Pool Family	53,000.00
Pool Guest Pass	130.00
Pool Youth	3,270.00
Ramp Keys	9,060.00
Slip Rental	116,917.00
Wait List	900.00
Total Deferred Revenue	230,878.00
Total Other Current Liabilities	230,878.00
Total Current Liabilities	230,878.00
Total Liabilities	230,878.00
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,331.30
Net Income	154,461.08
Total Equity	547,244.38
TOTAL LIABILITIES & EQUITY	778,122.38

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Due From Special Tax	(2,437.22)			
Money Market	(200,134.74)			
Deferred Revenue	15,101.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,100.00	950.00	150.00	115.79%
Building Permits	625.00	500.00	125.00	125.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
Interest	134.74			
Membership Dues	14,200.00	13,400.00	800.00	105.97%
Miscellaneous	628.26	100.00	528.26	628.26%
Plant Sales	0.00	0.00	0.00	0.0%
Total Income	<u>16,919.00</u>	<u>16,450.00</u>	<u>469.00</u>	<u>102.85%</u>
Cash Balance Before Expenses	38,770.59	16,450.00	22,320.59	235.69%
Expense				
Administrative Expenses	7,697.47	8,670.00	-972.53	88.78%
Community Activities -General	4,100.32	5,000.00	-899.68	82.01%
General Fund Sales Items	0.00	0.00	0.00	0.0%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>12,099.73</u>	<u>16,450.00</u>	<u>-4,350.27</u>	<u>73.56%</u>
Cash Balance	<u>26,670.86</u>	<u>0.00</u>	<u>26,670.86</u>	<u>100.0%</u>

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July 2019 through May 2020**

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Money Market	(150,101.06)			
Deferred Revenue	140,367.00			
Ordinary Income/Expense				
Income				
Boat Storage	9,700.00	10,000.00	-300.00	97.0%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Interest	101.06			
Miscellaneous	0.00			
Ramp Keys	10,200.00	10,000.00	200.00	102.0%
Slip Rental	129,114.00	121,000.00	8,114.00	106.71%
Transient Slip Fees	295.00	0.00	295.00	100.0%
Wait List	1,800.00	2,000.00	-200.00	90.0%
Total Income	<u>156,660.06</u>	<u>147,500.00</u>	<u>9,160.06</u>	<u>106.21%</u>
Cash Balance Before Expense	295,311.43	147,500.00	147,811.43	200.21%
Expense				
Administrative Expenses	9,437.60	12,000.00	-2,562.40	78.65%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	5,902.31	10,000.00	-4,097.69	59.02%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	16,223.38	25,000.00	-8,776.62	64.89%
Reserves & Contingency	26,820.00	65,000.00	-38,180.00	41.26%
Utilities	4,300.51	8,000.00	-3,699.49	53.76%
Total Expense	<u>62,683.80</u>	<u>147,500.00</u>	<u>-84,816.20</u>	<u>42.5%</u>
Cash Balance	232,627.63	0.00	232,627.63	100.0%

Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Money Market	(50,033.68)			
Deferred Revenue	75,410.00			
Unidentified income	15.00			
Ordinary Income/Expense				
Income				
Interest	33.68			
Pool Family	4,450.00			
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	82,475.00	80,000.00	2,475.00	103.09%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	<u>122,738.68</u>	<u>112,800.00</u>	<u>9,938.68</u>	<u>108.81%</u>
Cash Balance Before Expenses	183,190.32	112,800.00	70,390.32	162.4%
Expense				
Administrative Expenses	6,457.84	7,500.00	-1,042.16	86.11%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Mosquito Joe	0.00	0.00	0.00	0.0%
Pool Furntiure	0.00	0.00	0.00	0.0%
Pool Maintenance	3,612.20	8,500.00	-4,887.80	42.5%
Pool Miscellaneous Improvements	0.00	0.00	0.00	0.0%
Pool Operations	52,292.85	79,000.00	-26,707.15	66.19%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	3,542.29	5,200.00	-1,657.71	68.12%
Total Expense	<u>67,073.13</u>	<u>112,800.00</u>	<u>-45,726.87</u>	<u>59.46%</u>
Cash Balance	116,117.19	0.00	116,117.19	100.0%

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Hillsmere Shores
Check Detail
May 2020

Num	Name	Paid Amount
3963	Power House, Inc	
		-1,210.96
TOTAL		-1,210.96
3964	Boat Lifts Unlimited, Inc.	
		-511.14
TOTAL		-511.14
3965	Somers, Jean	
		-232.00
		-1,392.05
TOTAL		-1,624.05
3965	Somers, Jean (expenses)	
		-6.30
		-3.48
		-57.75
		-37.79
		-20.88
		-346.52
TOTAL		-472.72
3965	Somers, Jean	
		-232.00
TOTAL		-232.00
3965	Somers, Jean (expenses)	
		-6.30
		-3.48
		-57.75
TOTAL		-67.53
3965	Somers, Jean	
		-464.03
TOTAL		-464.03
3965	Somers, Jean (expenses)	
		-12.60
		-6.96
		-115.52
TOTAL		-135.08

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Hillsmere Shores

Check Detail

May 2020

Num	Name	Paid Amount
3966	Price Cutters LLC	
		-925.00
TOTAL		-925.00
3967	Pavkov, Kelly Ann	
		-16.33
		-97.96
TOTAL		-114.29
3967	Pavkov, Kelly Ann	
		-16.33
TOTAL		-16.33
3967	Pavkov, Kelly Ann	
		-32.65
TOTAL		-32.65
3968	Allied Well Drilling, Inc	
		-680.00
TOTAL		-680.00
3969	Verizon	
		-162.23
TOTAL		-162.23
3970	Baltimore Gas and Electric Co.	
TOTAL		0.00
3971	Baltimore Gas and Electric Co.	
		-142.28
		-26.53
		-17.41
TOTAL		-186.22
3972	Baltimore Gas and Electric Co.	
		-127.88
TOTAL		-127.88
3973	Linowes and Blocher LLP	
		-130.00
TOTAL		-130.00

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Hillsmere Shores
Check Detail
May 2020

Num	Name	Paid Amount
3974	Schwallenberg, James L.	
		-90.29
		-541.72
TOTAL		-632.01
3974	Schwallenberg, James L.	
		-90.29
TOTAL		-90.29
3974	Schwallenberg, James L.	
		-180.58
TOTAL		-180.58
3975	Rentch, Craig S.	
		-525.00
TOTAL		-525.00
3976	Mid- Atlantic Water Services	
		-238.50
TOTAL		-238.50
3977	Vanderbosch, Steven W..	
		-624.96
TOTAL		-624.96

Hillsmere Shores Association
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	410,519.92
Total Cash in Bank	410,519.92
Total Checking/Savings	410,519.92
Accounts Receivable	
Accounts Receivable	1,830.00
Total Accounts Receivable	1,830.00
Total Current Assets	412,349.92
TOTAL ASSETS	412,349.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,437.22
Total Other Current Liabilities	2,437.22
Total Current Liabilities	2,437.22
Total Liabilities	2,437.22
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	19,440.06
Total Equity	409,912.70
TOTAL LIABILITIES & EQUITY	412,349.92

Hillsmere Shores Association
Special Tax
Profit & Loss Budget vs. Actual
July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	2,437.22			
Ordinary Income/Expense				
Income				
County Tax Revenue	253,069.74	305,025.00	-51,955.26	82.97%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	9,135.00	10,000.00	-865.00	91.35%
Port-A-Pot Reimbursement	588.50			
Surplus	0.00	272,275.00	-272,275.00	0.0%
Total Income	<u>262,793.24</u>	<u>592,400.00</u>	<u>-329,606.76</u>	<u>44.36%</u>
Cash Balance Before Expenses	655,003.10	592,400.00	62,603.10	110.57%
Expense				
Administrative Expense	49,526.53	61,000.00	-11,473.47	81.19%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	31,095.06	55,757.00	-24,661.94	55.77%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	114,528.77	224,000.00	-109,471.23	51.13%
Security	49,332.82	70,000.00	-20,667.18	70.48%
Total Expense	<u>244,483.18</u>	<u>592,400.00</u>	<u>-347,916.82</u>	<u>41.27%</u>
Cash Balance	410,519.92	0.00	410,519.92	100.0%

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Hillsmere Shores Association
Check Detail
May 2020

Num	Name	Paid Amount
4318	Price Cutters	-3,005.00
TOTAL		-3,005.00
4319	Baltimore Gas and Electric Co.	-13.41
TOTAL		-13.41
4320	Penn, Sabrina	-250.00
TOTAL		-250.00
4321	Stay Alert Security Services LLC	-2,156.00
TOTAL		-2,156.00
4322	Arundel River Frederation	-750.00
TOTAL		-750.00
4323	Highstarr Copy Services	-1,386.32
TOTAL		-1,386.32
4324	Highstarr Copy Services	-1,797.39
TOTAL		-1,797.39
4325	Pavkov, Kelly Ann	-253.35
TOTAL		-253.35
4326	Verizon	-49.76
TOTAL		-49.76
4327	Baltimore Gas and Electric Co.	-42.31
TOTAL		-42.31

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Hillsmere Shores Association
Check Detail
May 2020

Num	Name	Paid Amount
4328	Baltimore Gas and Electric Co.	-87.54
		-87.54
TOTAL		
4329	Anderson, Sandra	-29.53
		-29.53
TOTAL		
4330	Jones, Philip	-22.46
		-22.46
TOTAL		
4331	Penn, Sabrina	-100.00
		-100.00
TOTAL		
4332	Stay Alert Security Services LLC	-2,464.00
		-2,464.00
TOTAL		
4333	HSIA-General Fund	-2,777.04
		-2,777.04
TOTAL		