

Treasurer's Report
As of ~~February 29, 2020~~ March 31, 2020

Operating Account

Checking Accounting Balance Previous Month	401,700.49
Additions	2,115.00
Subtractions	13,011.43
Outstanding Checks	197.76
Uncleared Deposits	-
Total	390,606.30

Special Tax

Checking Accounting Balance Previous Month	379,139.14
Additions	64,425.00
Subtractions	6,014.95
Outstanding Checks	3,907.85
Uncleared Deposits	588.50
Total	434,229.84

Total Checking Accounts 824,836.14

Money Market General	200,091.82
Money Market Piers and Harbor	150,068.87
Money Market Pool	50,022.95

Total all Funds 1,225,019.78

Hillsmere Shores
Balance Sheet
 As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	23,879.26
Piers and Harbor	208,583.69
Pool	<u>113,137.80</u>
Total Checking Account	345,600.75
Money Market General	200,091.82
Money Market Piers and Harbor	150,068.87
Money Market Pool	<u>50,022.95</u>
Total Checking/Savings	745,784.39
Other Current Assets	
Due From Special Tax - General	<u>4,089.51</u>
Total Other Current Assets	4,089.51
Total Current Assets	<u>749,873.90</u>
TOTAL ASSETS	<u><u>749,873.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	300.00
Boat Storage	6,240.00
Dinghy Rack	4,250.00
Donations	21.00
Membership	12,705.00
Pool Adult	18,200.00
Pool Family	49,225.00
Pool Guest Pass	70.00
Pool Youth	3,045.00
Ramp Keys	7,660.00
Slip Rental	91,012.00
Wait List	<u>800.00</u>
Total Deferred Revenue	193,528.00
Total Other Current Liabilities	<u>193,528.00</u>
Total Current Liabilities	193,528.00
Total Liabilities	193,528.00
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,331.30
Net Income	<u>163,562.60</u>
Total Equity	556,345.90
TOTAL LIABILITIES & EQUITY	<u><u>749,873.90</u></u>

**Hillsmere Shores
General
Profit Loss Budget vs. Actual
July 2019 through March 2020**

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Money Market Account	(200,091.82)			
Due From Special Tax	(4,089.51)			
Deferred Income	13,026.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	950.00	100.00	110.53%
Building Permits	600.00	500.00	100.00	120.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
General Fund Misc. Income	0.00	0.00	0.00	0.0%
Interest	91.82			
Membership Dues	14,200.00	13,400.00	800.00	105.97%
Miscellaneous	588.50	100.00	488.50	588.5%
Plant Sales	0.00	0.00	0.00	0.0%
Total Income	<u>16,761.32</u>	<u>16,450.00</u>	<u>311.32</u>	<u>101.89%</u>
Cash Balance Before Expense	34,928.54	16,450.00	18,478.54	212.33%
Expense				
Administrative Expenses	6,647.02	8,670.00	-2,022.98	76.67%
Community Activities -General	4,100.32	5,000.00	-899.68	82.01%
General Fund Sales Items	0.00	0.00	0.00	0.0%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>11,049.28</u>	<u>16,450.00</u>	<u>-5,400.72</u>	<u>67.17%</u>
Cash Balance	23,879.26	0.00	23,879.26	100.0%

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July 2019 through March 2020**

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Money Market	(150,068.87)			
Deferred Revenue	109,962.00			
Ordinary Income/Expense				
Income				
Boat Storage	9,700.00	10,000.00	-300.00	97.0%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Interest	68.87			
Ramp Keys	10,200.00	10,000.00	200.00	102.0%
Slip Rental	129,104.00	121,000.00	8,104.00	106.7%
Transient Slip Fees	95.00	0.00	95.00	100.0%
Wait List	1,800.00	2,000.00	-200.00	90.0%
Total Income	<u>156,417.87</u>	<u>147,500.00</u>	<u>8,917.87</u>	<u>106.05%</u>
Cash Balance Before Expenses	264,696.43	147,500.00	117,196.43	179.46%
Administrative Expenses				
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	4,352.35	10,000.00	-5,647.65	43.52%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	13,446.28	25,000.00	-11,553.72	53.79%
Reserves & Contingency	26,820.00	65,000.00	-38,180.00	41.26%
Utilities	3,794.64	8,000.00	-4,205.36	47.43%
Total Expense	<u>56,112.74</u>	<u>147,500.00</u>	<u>-91,387.26</u>	<u>38.04%</u>
Cash Balance	208,583.69	0.00	208,583.69	100.0%

Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2019 through March 2020

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Money Market Account	(50,022.95)			
Deferred Revenue	70,555.00			
Income				
Interest	22.95			
Pool Family	4,450.00			
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	82,475.00	80,000.00	2,475.00	103.09%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	<u>122,727.95</u>	<u>112,800.00</u>	<u>9,927.95</u>	<u>108.8%</u>
Gross Profit	178,320.32	112,800.00	65,520.32	158.09%
Expense				
Administrative Expenses	5,134.36	7,500.00	-2,365.64	68.46%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Mosquito Joe	0.00	0.00	0.00	0.0%
Pool Furntiure	0.00	0.00	0.00	0.0%
Pool Maintenance	3,612.20	8,500.00	-4,887.80	42.5%
Pool Miscellaneous Improvements	0.00	0.00	0.00	0.0%
Pool Operations	51,947.64	79,000.00	-27,052.36	65.76%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	3,320.37	5,200.00	-1,879.63	63.85%
Total Expense	<u>65,182.52</u>	<u>112,800.00</u>	<u>-47,617.48</u>	<u>57.79%</u>
Net Ordinary Income	<u>113,137.80</u>	<u>#REF!</u>	<u>#REF!</u>	<u>#REF!</u>
Net Income	<u>113,137.80</u>	<u>#REF!</u>	<u>#REF!</u>	<u>#REF!</u>

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Hillsmere Shores Check Detail March 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3942	03/04/2020	Anne Arundel County	
			-50.00
TOTAL			-50.00
3943	03/04/2020	Somers, Jean	
			-295.54
			-1,773.20
TOTAL			-2,068.74
3943	03/04/2020	Somers, Jean (expenses)	
			-6.30
			-3.49
			-88.16
			-37.80
			-20.94
			-528.93
TOTAL			-685.62
3943	03/05/2020	Somers, Jean	
			-295.53
TOTAL			-295.53
3943	03/05/2020	Somers, Jean (expenses)	
			-6.30
			-3.49
			-88.15
TOTAL			-97.94
3943	03/05/2020	Somers, Jean	
			-591.07
TOTAL			-591.07
3943	03/05/2020	Somers, Jean (expenses)	
			-12.59
			-6.98
			-176.31
TOTAL			-195.88
3944	03/23/2020	Verizon	
			-162.52
TOTAL			-162.52

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Hillsmere Shores
Check Detail
March 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3945	03/23/2020	Baltimore Gas and Electric Co.	
			-538.68
TOTAL			-31.17
			-569.85
3946	03/23/2020	Baltimore Gas and Electric Co.	
			-100.92
TOTAL			-100.92
3947	03/23/2020	Schwallenberg, James L.	
			-120.39
TOTAL			-722.30
			-842.69
3947	03/23/2020	Schwallenberg, James L.	
			-120.38
TOTAL			-120.38
3947	03/23/2020	Schwallenberg, James L.	
			-240.77
TOTAL			-240.77
3948	03/23/2020	Cantor, Tim	
			-265.00
TOTAL			-265.00
3949	03/23/2020	Moriarty, Justin	
			-141.00
TOTAL			-141.00
3950	03/23/2020	Pavkov, Kelly Ann	
			-115.36
TOTAL			-692.19
			-807.55
3950	03/23/2020	Pavkov, Kelly Ann	
			-115.36
TOTAL			-115.36

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Hillsmere Shores
Check Detail
March 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3950	03/23/2020	Pavkov, Kelly Ann	
TOTAL			<u>-230.74</u>
			-230.74
3951	03/23/2020	Pavkov, Kelly Ann	
TOTAL			<u>-52.36</u>
			-314.15
			-366.51
3951	03/23/2020	Pavkov, Kelly Ann	
TOTAL			<u>-104.72</u>
			-104.72
3951	03/23/2020	Pavkov, Kelly Ann	
TOTAL			<u>-52.36</u>
			-52.36

Hillsmere Shores Association
Special Tax Balance Sheet
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	433,641.34
Total Cash in Bank	433,641.34
Total Checking/Savings	433,641.34
Accounts Receivable	
Accounts Receivable	1,720.00
Total Accounts Receivable	1,720.00
Total Current Assets	435,361.34
TOTAL ASSETS	<u>435,361.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	4,089.81
Total Other Current Liabilities	4,089.81
Total Current Liabilities	4,089.81
Total Liabilities	4,089.81
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	40,798.89
Total Equity	431,271.53
TOTAL LIABILITIES & EQUITY	<u>435,361.34</u>

Hillsmere Shores Association Profit & Loss Budget vs. Actual July 2019 through March 2020

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	4,089.81			
Credit Memos	(1,608.50)			
Ordinary Income/Expense				
Income				
County Tax Revenue	253,069.74	305,025.00	-51,955.26	82.97%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	7,865.00	10,000.00	-2,135.00	78.65%
Port-A-Pot Reimbursement	588.50			
Surplus	0.00	<u>272,275.00</u>	<u>-272,275.00</u>	<u>0.0%</u>
Total Income	<u>261,523.24</u>	<u>592,400.00</u>	<u>-330,876.76</u>	<u>44.15%</u>
Cash Balance Before Expenses	653,777.19	592,400.00	61,377.19	110.36%
Expense				
Administrative Expense	40,330.98	61,000.00	-20,669.02	66.12%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	24,585.28	55,757.00	-31,171.72	44.09%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	114,378.77	224,000.00	-109,621.23	51.06%
Security	40,840.82	70,000.00	-29,159.18	58.34%
Total Expense	<u>220,135.85</u>	<u>592,400.00</u>	<u>-372,264.15</u>	<u>37.16%</u>
Cash Balance	<u><u>433,641.34</u></u>	<u><u>0.00</u></u>	<u><u>433,641.34</u></u>	<u><u>100.0%</u></u>

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Hillsmere Shores Association

Check Detail

March 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4293	03/05/2020	Penn, Sabrina	
TOTAL			-50.00
			-50.00
4294	03/05/2020	Stay Alert Security Services LLC	
TOTAL			-1,320.00
			-1,320.00
4295	03/05/2020	Baltimore Gas and Electric Co.	
TOTAL			-9.27
			-9.27
4296	03/23/2020	Pavkov, Kelly Ann	
TOTAL			-191.42
			-191.42
4297	03/23/2020	Verizon	
TOTAL			-49.92
			-49.92
4298	03/23/2020	Baltimore Gas and Electric Co.	
TOTAL			-31.98
			-31.98
4299	03/23/2020	Baltimore Gas and Electric Co.	
TOTAL			-84.42
			-84.42
4300	03/23/2020	Penn, Sabrina	
TOTAL			-100.00
			-100.00
4301	03/23/2020	Highstarr Copy Services	
TOTAL			-1,373.23
			-1,373.23
4302	03/23/2020	Stay Alert Security Services LLC	
TOTAL			-1,320.00
			-1,320.00

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Hillsmere Shores Association
Check Detail
March 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4303	03/23/2020	HSIA-General Fund	
			-2,296.43
TOTAL			-2,296.43