

Treasurer's Report
As of April 30, 2020

Operating Account

Checking Accounting Balance Previous Month	317,877.76
Additions	32,230.43
Subtractions	7,646.97
Outstanding Checks	2,842.85
Uncleared Deposits	30,411.57
Total	370,029.94

Special Tax

Checking Accounting Balance Previous Month	437,549.19
Additions	1,115.00
Subtractions	10,067.55
Outstanding Checks	4,656.11
Uncleared Deposits	588.50
Total	424,529.03

Total Checking Accounts	794,558.97
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Money Market General	200,134.74
Money Market Piers and Harbor	150,101.06
Money Market Pool	50,033.68

Total all Funds	1,194,828.45
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Hillsmere Shores

Balance Sheet

As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	26,122.74
Piers and Harbor	228,050.25
Pool	115,856.95
Total Checking Account	370,029.94
Money Market General	200,134.74
Money Market Piers and Harbor	150,101.06
Money Market Pool	50,033.68
Total Checking/Savings	770,299.42
Other Current Assets	
Due From Special Tax - General	2,777.04
Total Other Current Assets	2,777.04
Total Current Assets	773,076.46
TOTAL ASSETS	773,076.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	400.00
Boat Storage	6,960.00
Dinghy Rack	5,050.00
Donations	21.00
Membership	13,980.00
Pool Adult	18,785.00
Pool Family	52,025.00
Pool Guest Pass	130.00
Pool Youth	3,145.00
Ramp Keys	8,660.00
Slip Rental	109,579.00
Wait List	800.00
Total Deferred Revenue	219,535.00
Total Other Current Liabilities	219,535.00
Total Current Liabilities	219,535.00
Total Liabilities	219,535.00
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,331.30
Net Income	160,758.16
Total Equity	553,541.46
TOTAL LIABILITIES & EQUITY	773,076.46

**Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July 2019 through April 2020**

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Due from Special Tax	(2,777.04)			
Money Market Account	(200,134.74)			
Deferred Income	14,401.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,100.00	950.00	150.00	115.79%
Building Permits	625.00	500.00	125.00	125.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
General Fund Misc. Income	0.00	0.00	0.00	0.0%
Interest	134.74			
Membership Dues	14,200.00	13,400.00	800.00	105.97%
Miscellaneous	628.26	100.00	528.26	628.26%
Plant Sales	0.00	0.00	0.00	0.0%
Total Income	<u>16,919.00</u>	<u>16,450.00</u>	<u>469.00</u>	<u>102.85%</u>
Cash Balance Before Expenses	37,730.77	16,450.00	21,280.77	229.37%
Expense				
Administrative Expenses	7,205.77	8,670.00	-1,464.23	83.11%
Community Activities -General	4,100.32	5,000.00	-899.68	82.01%
General Fund Sales Items	0.00	0.00	0.00	0.0%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>11,608.03</u>	<u>16,450.00</u>	<u>-4,841.97</u>	<u>70.57%</u>
Cash Balance	26,122.74	0.00	26,122.74	100.0%

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July 2019 through April 2020**

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Money Market	(150,101.06)			
Deferred Revenue	131,049.00			
Ordinary Income/Expense				
Income				
Boat Storage	9,700.00	10,000.00	-300.00	97.0%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Interest	101.06			
Miscellaneous	200.00			
Ramp Keys	10,200.00	10,000.00	200.00	102.0%
Slip Rental	129,104.00	121,000.00	8,104.00	106.7%
Transient Slip Fees	95.00	0.00	95.00	100.0%
Wait List	1,800.00	2,000.00	-200.00	90.0%
Total Income	<u>156,650.06</u>	<u>147,500.00</u>	<u>9,150.06</u>	<u>106.2%</u>
Cas Gross Profit	285,983.43	147,500.00	138,483.43	193.89%
Expense				
Administrative Expenses	8,625.26	12,000.00	-3,374.74	71.88%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	4,352.35	10,000.00	-5,647.65	43.52%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	14,021.28	25,000.00	-10,978.72	56.09%
Reserves & Contingency	26,820.00	65,000.00	-38,180.00	41.26%
Utilities	4,114.29	8,000.00	-3,885.71	51.43%
Total Expense	<u>57,933.18</u>	<u>147,500.00</u>	<u>-89,566.82</u>	<u>39.28%</u>
Cash Balance	228,050.25	0.00	228,050.25	100.0%

Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Money Market Account	(50,033.68)			
Deferred Revenue	74,100.00			
Ordinary Income/Expense				
Income				
Interest	33.68			
Pool Family	4,450.00			
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	82,475.00	80,000.00	2,475.00	103.09%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	<u>122,738.68</u>	<u>112,800.00</u>	<u>9,938.68</u>	<u>108.81%</u>
Cash Balance Before Expenses	181,865.32	112,800.00	69,065.32	161.23%
Expense				
Administrative Expenses	5,759.46	7,500.00	-1,740.54	76.79%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Mosquito Joe	0.00	0.00	0.00	0.0%
Pool Furntiure	0.00	0.00	0.00	0.0%
Pool Maintenance	3,612.20	8,500.00	-4,887.80	42.5%
Pool Miscellaneous Improvements	0.00	0.00	0.00	0.0%
Pool Operations	52,054.35	79,000.00	-26,945.65	65.89%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	3,414.41	5,200.00	-1,785.59	65.66%
Total Expense	<u>66,008.37</u>	<u>112,800.00</u>	<u>-46,791.63</u>	<u>58.52%</u>
Cash Balance	115,856.95	0.00	115,856.95	100.0%

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Hillsmere Shores

Check Detail

April 2020

Num	Date	Name	Paid Amount
3952	04/07/2020	Anne Arundel County	
			-106.71
TOTAL			-106.71
3953	04/07/2020	Somers, Jean	
TOTAL			0.00
3954	04/07/2020	Somers, Jean	
			-262.39
			-1,574.34
TOTAL			-1,836.73
3954	04/07/2020	Somers, Jean (expenses)	
			-6.30
			-3.48
			-65.53
			-37.79
			-20.90
			-393.14
TOTAL			-527.14
3954	04/07/2020	Somers, Jean	
			-262.39
TOTAL			-262.39
3954	04/07/2020	Somers, Jean (expenses)	
			-6.29
			-3.48
			-65.52
TOTAL			-75.29
3954	04/07/2020	Somers, Jean	
			-524.78
TOTAL			-524.78
3954	04/07/2020	Somers, Jean (expenses)	
			-12.61
			-6.97
			-131.05
TOTAL			-150.63

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Hillsmere Shores

Check Detail

April 2020

Num	Date	Name	Paid Amount
3955	04/07/2020	Pavkov, Kelly Ann	
			-34.91
			-209.44
TOTAL			-244.35
3955	04/07/2020	Pavkov, Kelly Ann	
			-34.90
TOTAL			-34.90
3955	04/20/2020	Pavkov, Kelly Ann	
			-69.81
TOTAL			-69.81
3956	04/13/2020	Blue Heron Property Services	
			-450.00
TOTAL			-450.00
3957	04/13/2020	Verizon	
			-162.23
TOTAL			-162.23
3958	04/13/2020	Baltimore Gas and Electric Co.	
			-263.15
			-20.90
			-35.60
TOTAL			-319.65
3959	04/13/2020	Baltimore Gas and Electric Co.	
			-94.04
TOTAL			-94.04
3960	04/13/2020	Clerk of Circuit Court	
			-17.00
TOTAL			-17.00
3961	04/13/2020	Gene's Plumbing, Inc	
			-125.00
TOTAL			-125.00

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Hillsmere Shores
Check Detail
April 2020

Num	Date	Name	Paid Amount
3962	04/13/2020	Schwallenberg, James L.	
			-90.29
			-541.73
TOTAL			-632.02
3962	04/13/2020	Schwallenberg, James L.	
			-90.29
TOTAL			-90.29
3962	04/20/2020	Schwallenberg, James L.	
			-180.57
TOTAL			-180.57

Hillsmere Shores Association
Balance Sheet
As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	424,529.03
Total Cash in Bank	424,529.03
Total Checking/Savings	424,529.03
Accounts Receivable	
Accounts Receivable	1,805.00
Total Accounts Receivable	1,805.00
Total Current Assets	426,334.03
TOTAL ASSETS	426,334.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,777.34
Total Other Current Liabilities	2,777.34
Total Current Liabilities	2,777.34
Total Liabilities	2,777.34
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	33,084.05
Total Equity	423,556.69
TOTAL LIABILITIES & EQUITY	426,334.03

Hillsmere Shores Association

Profit Loss Budget vs. Actual

July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	2,777.34			
Credits Memos	(1,118.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	253,069.74	305,025.00	-51,955.26	82.97%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	9,065.00	10,000.00	-935.00	90.65%
Port-A-Pot Reimbursement	588.50			
Surplus	0.00	272,275.00	-272,275.00	0.0%
Total Income	<u>262,723.24</u>	<u>592,400.00</u>	<u>-329,676.76</u>	<u>44.35%</u>
Cash Balance Before Expenses	654,168.22	592,400.00	61,768.22	110.43%
Expense				
Administrative Expense	43,580.33	61,000.00	-17,419.67	71.44%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	26,817.27	55,757.00	-28,939.73	48.1%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	114,528.77	224,000.00	-109,471.23	51.13%
Security	44,712.82	70,000.00	-25,287.18	63.88%
Total Expense	<u>229,639.19</u>	<u>592,400.00</u>	<u>-362,760.81</u>	<u>38.76%</u>
Cash Balance	424,529.03	0.00	424,529.03	100.0%

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Hillsmere Shores Association
Check Detail
April 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4304	04/07/2020	Pavkov, Kelly Ann	
			-422.25
TOTAL			-422.25
4305	04/07/2020	Baltimore Gas and Electric Co.	
			-13.41
TOTAL			-13.41
4306	04/07/2020	Anne Arundel County	
			-106.71
TOTAL			-106.71
4307	04/07/2020	Welspryng	
			-900.00
TOTAL			-900.00
4308	04/07/2020	Welspryng	
			-900.00
TOTAL			-900.00
4309	04/07/2020	Jones, Philip	
			-44.05
TOTAL			-44.05
4310	04/07/2020	Penn, Sabrina	
			-150.00
TOTAL			-150.00
4311	04/07/2020	Stay Alert Security Services LLC	
			-1,716.00
TOTAL			-1,716.00
4312	04/21/2020	Verizon	
			-49.76
TOTAL			-49.76
4313	04/21/2020	Baltimore Gas and Electric Co.	
			-78.40
TOTAL			-78.40

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Hillsmere Shores Association
Check Detail
April 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4314	04/21/2020	Baltimore Gas and Electric Co.	
			-39.42
TOTAL			-39.42
4315	04/21/2020	Irish Greens Land Maintenance	
			-150.00
TOTAL			-150.00
4316	04/21/2020	Stay Alert Security Services LLC	
			-2,156.00
TOTAL			-2,156.00
4317	04/21/2020	HSIA-General Fund	
			-4,089.81
TOTAL			-4,089.81