

Treasurer's Report  
As of January 31, 2019

Operating Account

Checking Accounting Balance Previous Month	574,811.14
Additions	6,177.65
Subtractions	415,458.36
Outstanding Checks	1,139.62
Uncleared Deposits	-
Total	164,390.81

Special Tax

Checking Accounting Balance Previous Month	401,700.49
Additions	2,115.00
Subtractions	13,011.43
Outstanding Checks	197.76
Uncleared Deposits	-
Total	390,606.30

Total Checking Accounts 554,997.11

Money Market General	200,013.11
Money Market Piers and Harbor	150,000.00
Money Market Pool	50,000.00

Total all Funds 955,010.22

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Cash Basis

Hillsmere Shores  
Balance Sheet  
As of January 31, 2020

	<u>Jan 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	
Piers and Harbor	15,302.00
Pool	104,542.26
Total Checking Account	<u>44,546.55</u>
Money Market General	164,390.81
Money Market Piers and Harbor	200,013.11
Money Market Pool	150,000.00
Total Checking/Savings	<u>50,000.00</u>
Other Current Assets	564,403.92
Due From Special Tax - General	
Total Other Current Assets	<u>1,540.65</u>
Total Current Assets	<u>1,540.65</u>
<b>TOTAL ASSETS</b>	<u>565,944.57</u>
<b>LIABILITIES &amp; EQUITY</b>	<u>565,944.57</u>
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,316.30
Net Income	173,176.27
Total Equity	<u>565,944.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>565,944.57</u>

**Hillsmere Shores  
General Fund  
Profit Loss Budget vs. Actual  
July 2019 through January 2020**

	<u>Jul '19 - Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Move to Money Market Account	(200,000.00)			
Due From Special Tax	(952.15)			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	1,050.00	950.00	100.00	110.53%
Building Permits	575.00	500.00	75.00	115.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
General Fund Misc. Income	0.00	0.00	0.00	0.0%
Membership Dues	14,200.00	13,400.00	800.00	105.97%
Miscellaneous	0.00	100.00	-100.00	0.0%
Plant Sales	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<u>16,056.00</u>	<u>16,450.00</u>	<u>-394.00</u>	<u>97.61%</u>
Cash Balance Before Expenses	24,426.40	16,450.00	7,976.40	148.49%
<b>Expense</b>				
Administrative Expenses	4,772.14	8,670.00	-3,897.86	55.04%
Community Activities -General	4,050.32	5,000.00	-949.68	81.01%
General Fund Sales Items	0.00	0.00	0.00	0.0%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<u>9,124.40</u>	<u>16,450.00</u>	<u>-7,325.60</u>	<u>55.47%</u>
Cash Balance	15,302.00	0.00	15,302.00	100.0%

Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July 2019 through January 2020

	<u>Jul '19 - Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Move to Money Market Account	(150,000.00)			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Boat Storage	9,460.00	10,000.00	-540.00	94.6%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Ramp Keys	10,200.00	10,000.00	200.00	102.0%
Slip Rental	129,104.00	121,000.00	8,104.00	106.7%
Transient Slip Fees	95.00	0.00	95.00	100.0%
Wait List	1,800.00	2,000.00	-200.00	90.0%
<b>Total Income</b>	<u>156,109.00</u>	<u>147,500.00</u>	<u>8,609.00</u>	<u>105.84%</u>
<b>Gross Profit</b>	154,494.43	147,500.00	6,994.43	104.74%
<b>Expense</b>				
Administrative Expenses	5,320.80	12,000.00	-6,679.20	44.34%
Community Center	9,000.00			
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	2,043.92	10,000.00	-7,956.08	20.44%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	4,139.80	25,000.00	-20,860.20	16.56%
Reserves & Contingency	26,820.00	65,000.00	-38,180.00	41.26%
Utilities	2,627.65	8,000.00	-5,372.35	32.85%
<b>Total Expense</b>	<u>49,952.17</u>	<u>147,500.00</u>	<u>-97,547.83</u>	<u>33.87%</u>
<b>Cash Balance</b>	104,542.26	0.00	104,542.26	100.0%

Hillsmere Shores  
Pool  
Profit Loss Budget vs. Actual  
July 2019 through January 2020

	<u>Jul '19 - Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Move to Money Market Account	(50,000.00)			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	86,925.00	80,000.00	6,925.00	108.66%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
<b>Total Income</b>	<u>122,705.00</u>	<u>112,800.00</u>	<u>9,905.00</u>	<u>108.78%</u>
Cash Balance Before Expenses	107,765.32	112,800.00	-5,034.68	95.54%
<b>Expense</b>				
Administrative Expenses	3,495.02	7,500.00	-4,004.98	46.6%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Mosquito Joe	0.00	0.00	0.00	0.0%
Pool Furntiure	0.00	0.00	0.00	0.0%
Pool Maintenance	3,572.20	8,500.00	-4,927.80	42.03%
Pool Miscellaneous Improvements	0.00	0.00	0.00	0.0%
Pool Operations	51,868.14	79,000.00	-27,131.86	65.66%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	3,115.46	5,200.00	-2,084.54	59.91%
<b>Total Expense</b>	<u>63,218.77</u>	<u>112,800.00</u>	<u>-49,581.23</u>	<u>56.05%</u>
Cash Balance	44,546.55	0.00	44,546.55	100.0%

**Hillsmere Shores**  
**Check Detail**  
 January 2020

Num	Name	Paid Amount
3918	Anne Arundel County	
		-106.71
TOTAL		-106.71
3919	Somers, Jean	
		-259.64
TOTAL		-259.64
3919	Somers, Jean (expenses)	
		-12.60
		-6.98
		-73.81
TOTAL		-93.39
3919	Somers, Jean	
		-129.81
		-778.88
TOTAL		-908.69
3919	Somers, Jean (expenses)	
		-6.30
		-3.50
		-36.91
		-37.79
		-21.00
		-221.44
TOTAL		-326.94
3919	Somers, Jean	
		-129.81
TOTAL		-129.81
3919	Somers, Jean (expenses)	
		-6.30
		-3.50
		-36.91
TOTAL		-46.71
3920	Vanderbosch, Steven W..	
		-1,027.01
TOTAL		-1,027.01

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Hillsmere Shores  
Check Detail  
January 2020

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<u>Num</u>	<u>Name</u>	<u>Paid Amount</u>
3921	Verizon	
		-162.51
TOTAL		-162.51
3922	Baltimore Gas and Electric Co.	
		-508.75
		-29.54
		-18.83
TOTAL		-557.12
3923	Baltimore Gas and Electric Co.	
		-110.22
TOTAL		-110.22
3924	Heinsohn Contracting Inc,	
		-200.00
TOTAL		-200.00
3925	Heinsohn Contracting Inc,	
		-9,000.00
TOTAL		-9,000.00
3926	Schwallenberg, James L.	
		-160.50
TOTAL		-160.50
3926	Schwallenberg, James L.	
		-80.25
TOTAL		-80.25
3926	Schwallenberg, James L.	
		-80.26
		-481.54
TOTAL		-561.80
3927	Mid- Atlantic Water Services	
		-238.50
TOTAL		-238.50

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Accrual Basis

# Hillsmere Shores Association

## Balance Sheet

As of January 31, 2020

	<u>Jan 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	<u>390,606.30</u>
Total Cash in Bank	<u>390,606.30</u>
Total Checking/Savings	390,606.30
Accounts Receivable	
Accounts Receivable	<u>2,058.50</u>
Total Accounts Receivable	<u>2,058.50</u>
Total Current Assets	<u>392,664.80</u>
<b>TOTAL ASSETS</b>	<u><u>392,664.80</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>1,540.65</u>
Due to General Fund	<u>1,540.65</u>
Total Other Current Liabilities	<u>1,540.65</u>
Total Current Liabilities	<u>1,540.65</u>
Total Liabilities	1,540.65
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	<u>651.51</u>
Total Equity	<u>391,124.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>392,664.80</u></u>

## Hillsmere Shores Association Profit & Loss Budget vs. Actual July 2019 through January 2020

	<u>Jul '19 - Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	1,540.65			
Credit Memos	(643.50)			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Revenue	188,644.74	305,025.00	-116,380.26	61.85%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	5,980.00	10,000.00	-4,020.00	59.8%
Port-A-Pot Reimbursement	588.50			
Surplus	0.00	272,275.00	-272,275.00	0.0%
<b>Total Income</b>	<u>195,213.24</u>	<u>592,400.00</u>	<u>-397,186.76</u>	<u>32.95%</u>
Cash Balance Before Expenses	585,883.03	592,400.00	-6,516.97	98.9%
<b>Expense</b>				
Administrative Expense	30,599.01	61,000.00	-30,400.99	50.16%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	19,724.13	55,757.00	-36,032.87	35.38%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	110,588.77	224,000.00	-113,411.23	49.37%
Security	34,364.82	70,000.00	-35,635.18	49.09%
<b>Total Expense</b>	<u>195,276.73</u>	<u>592,400.00</u>	<u>-397,123.27</u>	<u>32.96%</u>
Cash Balance	390,606.30	0.00	390,606.30	100.0%

**Hillsmere Shores Association**  
**Check Detail**  
 January 2020

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Paid Amount</u>
4263	01/06/2020	Vanderbosh, Steve		
				-105.09
TOTAL				-105.09
4264	01/06/2020	Anne Arundel County		
				-106.71
TOTAL				-106.71
4265	01/06/2020	Republic Services		
				-240.41
TOTAL				-240.41
4266	01/06/2020	Penn, Sabrina		
				-50.00
TOTAL				-50.00
4267	01/06/2020	Highstarr Copy Services		
				-1,034.56
TOTAL				-1,034.56
4268	01/06/2020	Pavkov, Kelly Ann		
				-197.76
TOTAL				-197.76
4269	01/06/2020	Homewood, Michael W.		
				-880.00
TOTAL				-880.00
4270	01/06/2020	Stay Alert Security Ser...		
				-1,694.00
TOTAL				-1,694.00
4271	01/20/2020	Baltimore Gas and Elec...		
				-88.42
TOTAL				-88.42
4272	01/20/2020	Baltimore Gas and Elec...		
				-13.46
TOTAL				-13.46

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Hillsmere Shores Association  
Check Detail  
January 2020

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<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Paid Amount</u>
4273	01/20/2020	Baltimore Gas and Elec...		
				-37.21
TOTAL				-37.21
4274	01/20/2020	Southern Maryland Oil		
				-299.00
TOTAL				-299.00
4275	01/20/2020	Verizon		
				-49.92
TOTAL				-49.92
4276	01/20/2020	Penn, Sabrina		
				-50.00
TOTAL				-50.00
4277	01/20/2020	Stay Alert Security Ser...		
				-1,540.00
TOTAL				-1,540.00
4278	01/20/2020	HSIA - General		
				-2,482.28
TOTAL				-2,482.28