

Treasurer's Report
As of February 29, 2020

Operating Account

Checking Accounting Balance Previous Month	165,530.43
Additions	134,200.00
Subtractions	10,092.76
Outstanding Checks	4,005.49
Uncleared Deposits	34,600.65
Total	320,232.83

Special Tax

Checking Accounting Balance Previous Month	390,804.06
Additions	920.00
Subtractions	12,584.92
Outstanding Checks	3,096.13
Uncleared Deposits	588.50
Total	376,631.51

Total Checking Accounts	696,864.34
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Money Market General	200,006.56
Money Market Piers and Harbor	150,004.92
Money Market Pool	50,001.63

Total all Funds	1,096,877.45
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Hillsmere Shores
Balance Sheet
General Fund As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	24,849.29
Piers and Harbor	186,240.73
Pool	109,142.81
Total Checking Account	320,232.83
Money Market General	200,006.56
Money Market Piers and Harbor	150,004.92
Money Market Pool	50,001.63
Total Checking/Savings	720,245.94
Other Current Assets	
Due From Special Tax - General	2,296.43
Total Other Current Assets	2,296.43
Total Current Assets	722,542.37
TOTAL ASSETS	722,542.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	100.00
Boat Storage	5,760.00
Dinghy Rack	3,750.00
Donations	20.00
Membership	11,230.00
Pool Adult	17,335.00
Pool Family	45,425.00
Pool Guest Pass	40.00
Pool Youth	2,800.00
Ramp Keys	6,610.00
Slip Rental	68,966.00
Wait List	600.00
Total Deferred Revenue	162,636.00
Total Other Current Liabilities	162,636.00
Total Current Liabilities	162,636.00
Total Liabilities	162,636.00
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,331.30
Net Income	167,123.07
Total Equity	559,906.37
TOTAL LIABILITIES & EQUITY	722,542.37

**Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July 2019 through February 2020**

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Money Market Account	(200,006.56)			
Due From Special Tax	(1,924.91)			
Deferred Income	11,350.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	950.00	100.00	110.53%
Building Permits	600.00	500.00	100.00	120.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
General Fund Misc. Income	0.00	0.00	0.00	0.0%
Interest	6.56			
Membership Dues	14,200.00	13,400.00	800.00	105.97%
Miscellaneous	588.50	100.00	488.50	588.5%
Plant Sales	0.00	0.00	0.00	0.0%
Total Income	<u>16,676.06</u>	<u>16,450.00</u>	<u>226.06</u>	<u>101.37%</u>
Cash Balance Before Expenses	35,417.14	16,450.00	18,967.14	215.3%
Expense				
Administrative Expenses	6,215.59	8,670.00	-2,454.41	71.69%
Community Activities -General	4,050.32	5,000.00	-949.68	81.01%
General Fund Sales Items	0.00	0.00	0.00	0.0%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>10,567.85</u>	<u>16,450.00</u>	<u>-5,882.15</u>	<u>64.24%</u>
Cash Balance	<u>24,849.29</u>	<u>0.00</u>	<u>24,849.29</u>	<u>100.0%</u>

**Hillsmere Shores
Profit & Loss
Piers and Harbor
Budget vs. Actual
July 2019 through February 2020**

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Balance Forwarded	148,385.43			
Money Market	(150,004.92)			
Deferred Revenue	85,686.00			
Ordinary Income/Expense				
Income				
Boat Storage	9,700.00	10,000.00	-300.00	97.0%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Interest	4.92			
Ramp Keys	10,200.00	10,000.00	200.00	102.0%
Slip Rental	129,104.00	121,000.00	8,104.00	106.7%
Transient Slip Fees	95.00	0.00	95.00	100.0%
Wait List	1,800.00	2,000.00	-200.00	90.0%
Total Income	<u>156,353.92</u>	<u>147,500.00</u>	<u>8,853.92</u>	<u>106.0%</u>
Cash Balance Before Expenses	240,420.43	147,500.00	92,920.43	163.0%
Expense				
Administrative Expenses	6,336.28	12,000.00	-5,663.72	52.8%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	4,352.35	10,000.00	-5,647.65	43.52%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	13,446.28	25,000.00	-11,553.72	53.79%
Reserves & Contingency	26,820.00	65,000.00	-38,180.00	41.26%
Utilities	3,224.79	8,000.00	-4,775.21	40.31%
Total Expense	<u>54,179.70</u>	<u>147,500.00</u>	<u>-93,320.30</u>	<u>36.73%</u>
Cash Balance	186,240.73	0.00	186,240.73	100.0%

Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2019 through February 2020

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Money Market Account	(50,001.63)			
Deferred Revenue	65,615.00			
Income				
Interest	1.63			
Pool Family	4,450.00			
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	82,475.00	80,000.00	2,475.00	103.09%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	<u>122,706.63</u>	<u>112,800.00</u>	<u>9,906.63</u>	<u>108.78%</u>
Cash Balance Before Expenses	173,380.32	112,800.00	60,580.32	153.71%
Expense				
Administrative Expenses	4,290.27	7,500.00	-3,209.73	57.2%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Mosquito Joe	0.00	0.00	0.00	0.0%
Pool Furntiure	0.00	0.00	0.00	0.0%
Pool Maintenance	3,612.20	8,500.00	-4,887.80	42.5%
Pool Miscellaneous Improvements	0.00	0.00	0.00	0.0%
Pool Operations	51,947.64	79,000.00	-27,052.36	65.76%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	3,219.45	5,200.00	-1,980.55	61.91%
Total Expense	<u>64,237.51</u>	<u>112,800.00</u>	<u>-48,562.49</u>	<u>56.95%</u>
Cash Balance	109,142.81	0.00	109,142.81	100.0%

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Hillsmere Shores
Check Detail
February 2020

Num	Name	Paid Amount
TOTAL		0.00
3928	Somers, Jean (expenses)	
		-200.00
TOTAL		-200.00
3929	Dutch Britton Fire Extinguishers	
		-40.00
TOTAL		-40.00
3930	Vanderbosch, Steven W..	
		-306.48
TOTAL		-306.48
3931	Somers, Jean	
		-229.25
		-1,375.48
TOTAL		-1,604.73
3931	Somers, Jean (expenses)	
		-6.30
		-3.49
		-58.43
		-37.80
		-20.93
		-350.59
TOTAL		-477.54
3931	Somers, Jean	
		-229.24
TOTAL		-229.24
3931	Somers, Jean (expenses)	
		-6.29
		-3.49
		-58.43
TOTAL		-68.21
3931	Somers, Jean	
		-458.49
TOTAL		-458.49

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Hillsmere Shores
Check Detail
February 2020

Num	Name	Paid Amount
3931	Somers, Jean (expenses)	
		-12.60
		-6.98
		-116.87
TOTAL		-136.45
3932	Verizon	
		-162.52
TOTAL		-162.52
3933	Baltimore Gas and Electric Co.	
		-546.58
		-32.88
		-17.68
TOTAL		-597.14
3934	Baltimore Gas and Electric Co.	
		-103.99
TOTAL		-103.99
3935	Fidelity Locksmiths	
		-2,308.43
TOTAL		-2,308.43
3936	Mid- Atlantic Water Services	
		-79.50
TOTAL		-79.50
3937	Carpenter, Crystal	
		-50.00
TOTAL		-50.00
3938	Harper, Julian	
		-50.00
TOTAL		-50.00
3939	Shuman, Donna	
		-220.00
TOTAL		-220.00

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Hillsmere Shores
Check Detail
February 2020

Num	Name	Paid Amount
3940	BKT	
		-250.00
TOTAL		-250.00
3940	BKT	
		-250.00
TOTAL		-250.00
3940	BKT	
		-250.00
TOTAL		-250.00
3941	Schwallenberg, James L.	
		-85.27
		-511.63
TOTAL		-596.90
3941	Schwallenberg, James L.	
		-170.54
TOTAL		-170.54
3941	Schwallenberg, James L.	
		-85.28
TOTAL		-85.28

Hillsmere Shores Association
Balance Sheet
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	376,631.51
Total Cash in Bank	376,631.51
Total Checking/Savings	376,631.51
Accounts Receivable	
Accounts Receivable	550.00
Total Accounts Receivable	550.00
Total Current Assets	377,181.51
TOTAL ASSETS	377,181.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,296.43
Total Other Current Liabilities	2,296.43
Total Current Liabilities	2,296.43
Total Liabilities	2,296.43
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	-15,587.56
Total Equity	374,885.08
TOTAL LIABILITIES & EQUITY	377,181.51

Hillsmere Shores Association

Profit & Loss Budget vs. Actual

July 2019 through February 2020

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	2,296.43			
Credit Memos	150.00			
Ordinary Income/Expense				
Income				
County Tax Revenue	188,644.74	305,025.00	-116,380.26	61.85%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	6,695.00	10,000.00	-3,305.00	66.95%
Port-A-Pot Reimbursement	588.50			
Surplus	0.00	272,275.00	-272,275.00	0.0%
Total Income	<u>195,928.24</u>	<u>592,400.00</u>	<u>-396,471.76</u>	<u>33.07%</u>
Cash Balance Before Expenses	588,147.31	592,400.00	-4,252.69	99.28%
Expense				
Administrative Expense	34,626.60	61,000.00	-26,373.40	56.77%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	24,309.61	55,757.00	-31,447.39	43.6%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	114,378.77	224,000.00	-109,621.23	51.06%
Security	38,200.82	70,000.00	-31,799.18	54.57%
Total Expense	<u>211,515.80</u>	<u>592,400.00</u>	<u>-380,884.20</u>	<u>35.71%</u>
Cash Balance	376,631.51	0.00	376,631.51	100.0%

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Hillsmere Shores Association

Check Detail

February 2020

Num	Date	Name	Paid Amount
4279	02/05/2020	Penn, Sabrina	
			-50.00
TOTAL			-50.00
4280	02/06/2020	Highstarr Copy Services	
			-1,681.24
TOTAL			-1,681.24
4281	02/05/2020	Flood Bros. Maarine Consultants, INc	
			-3,340.00
TOTAL			-3,340.00
4282	02/05/2020	CKA Tree Services, Inc.	
			-4,300.00
TOTAL			-4,300.00
4283	02/05/2020	Homewood, Michael W.	
			-800.00
TOTAL			-800.00
4284	02/05/2020	Stay Alert Security Services LLC	
			-1,716.00
TOTAL			-1,716.00
4285	02/22/2020	Verizon	
			-49.92
TOTAL			-49.92
4286	02/22/2020	Baltimore Gas and Electric Co.	
			-13.60
TOTAL			-13.60
4287	02/22/2020	Baltimore Gas and Electric Co.	
			-87.49
TOTAL			-87.49
4288	02/22/2020	Baltimore Gas and Electric Co.	
			-34.39
TOTAL			-34.39

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Hillsmere Shores Association

Check Detail

February 2020

Num	Date	Name	Paid Amount
4289	02/22/2020	Near Shore Engineering LLC	
			-450.00
TOTAL			-450.00
4290	02/22/2020	Penn, Sabrina	
			-100.00
TOTAL			-100.00
4291	02/22/2020	Stay Alert Security Services LLC	
			-1,320.00
TOTAL			-1,320.00
4292	02/22/2020	HSIA-General Fund	
			-1,540.65
TOTAL			-1,540.65