

Treasurer's Report
As of November 31, 2019

Operating Account

Checking Accounting Balance Previous Month	610,682.03
Additions	2,573.12
Subtractions	6,488.04
Outstanding Checks	5,424.32
Uncleared Deposits	2,838.30
Total	604,181.09

Special Tax

Checking Accounting Balance Previous Month	328,793.34
Additions	875.00
Subtractions	43,210.56
Outstanding Checks	8,731.21
Uncleared Deposits	930.00
Total	278,656.57

Total all funds 882,837.66

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Cash Basis

Hillsmere Shores
General Fund Balance Sheet
As of November 30, 2019

	<u>Nov 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	214,800.12
Piers and Harbor	293,299.40
Pool	96,081.57
Total Checking Account	<u>604,181.09</u>
Total Checking/Savings	604,181.09
Other Current Assets	
Due From Special Tax - General	2,057.87
Total Other Current Assets	<u>2,057.87</u>
Total Current Assets	<u>606,238.96</u>
TOTAL ASSETS	<u>606,238.96</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,316.30
Net Income	213,470.66
Total Equity	<u>606,238.96</u>
TOTAL LIABILITIES & EQUITY	<u>606,238.96</u>

**Hillsmere Shores
 General Fund
 Profit Loss Budget vs. Actual
 July through November 2019**

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Due From Special Tax	(2,057.87)			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	950.00	100.00	110.53%
Building Permits	425.00	500.00	-75.00	85.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
Membership Dues	14,100.00	13,400.00	700.00	105.22%
Miscellaneous	0.00	100.00	-100.00	0.0%
Total Income	<u>15,806.00</u>	<u>16,450.00</u>	<u>-644.00</u>	<u>96.09%</u>
Cash Balance Before Expensces	223,070.68	16,450.00	206,620.68	1,356.05%
Expense				
Administrative Expenses	3,838.35	8,670.00	-4,831.65	44.27%
Community Activities -General	4,050.32	5,000.00	-949.68	81.01%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>8,190.61</u>	<u>16,450.00</u>	<u>-8,259.39</u>	<u>49.79%</u>
Cash Balance	<u><u>214,880.07</u></u>	<u><u>0.00</u></u>	<u><u>214,880.07</u></u>	<u><u>100.0%</u></u>

Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July through November 2019

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Ordinary Income/Expense				
Income				
Boat Storage	9,460.00	10,000.00	-540.00	94.6%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Ramp Keys	10,150.00	10,000.00	150.00	101.5%
Slip Rental	128,755.00	121,000.00	7,755.00	106.41%
Transient Slip Fees	95.00	0.00	95.00	100.0%
Wait List	1,400.00	2,000.00	-600.00	70.0%
Total Income	155,310.00	147,500.00	7,810.00	105.3%
Gross Profit	303,695.43	147,500.00	156,195.43	205.9%
Expense				
Administrative Expenses	4,014.74	12,000.00	-7,985.26	33.46%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	1,939.19	10,000.00	-8,060.81	19.39%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	2,912.79	25,000.00	-22,087.21	11.65%
Reserves & Contingency	0.00	65,000.00	-65,000.00	0.0%
Utilities	1,529.31	8,000.00	-6,470.69	19.12%
Total Expense	10,396.03	147,500.00	-137,103.97	7.05%
Cash Balance	293,299.40	0.00	293,299.40	100.0%

Hillsmere Shores
Pool
Profit Loss Budget vs. Actual
 July through November 2019

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Ordinary Income/Expense				
Income				
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	86,925.00	80,000.00	6,925.00	108.66%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	<u>122,705.00</u>	<u>112,800.00</u>	<u>9,905.00</u>	<u>108.78%</u>
Cash Before Expenses	157,765.32	112,800.00	44,965.32	139.86%
Expense				
Administrative Expenses	2,526.89	7,500.00	-4,973.11	33.69%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Pool Maintenance	3,572.20	8,500.00	-4,927.80	42.03%
Pool Operations	51,522.93	79,000.00	-27,477.07	65.22%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	2,893.78	5,200.00	-2,306.22	55.65%
Total Expense	<u>61,683.75</u>	<u>112,800.00</u>	<u>-51,116.25</u>	<u>54.68%</u>
Cash Balance	<u>96,081.57</u>	<u>0.00</u>	<u>96,081.57</u>	<u>100.0%</u>

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Hillsmere Shores Check Detail November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3886	11/05/2019	Verizon	
			-152.54
TOTAL			-152.54
3887	11/05/2019	Highstarr Copy Services	
			-62.50
TOTAL			-62.50
3888	11/05/2019	Anchor Aquatics, Inc.	
			-600.00
			-152.98
TOTAL			-752.98
3889	11/05/2019	isabelle De La Cruz Cleaning	
			-900.00
TOTAL			-900.00
3890	11/05/2019	Boat Lifts Unlimited, Inc.	
			-340.00
TOTAL			-340.00
3891	11/05/2019	Somers, Jean	
			-207.15
			-1,242.90
TOTAL			-1,450.05
3891	11/05/2019	Somers, Jean (expenses)	
			-1.00
			-5.97
			-37.66
			-225.98
TOTAL			-270.61
3891	11/05/2019	Somers, Jean	
			-414.30
TOTAL			-414.30
3891	11/05/2019	Somers, Jean (expenses)	
			-1.98
			-75.33
TOTAL			-77.31

Hillsmere Shores
Check Detail
November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3891	11/05/2019	Somers, Jean	
			-207.15
TOTAL			-207.15
3891	11/05/2019	Somers, Jean (expenses)	
			-1.00
			-37.66
TOTAL			-38.66
3892	11/05/2019	Vanderbosch, Steven W..	
			-175.33
TOTAL			-175.33
3893	11/05/2019	Pavkov, Kelly Ann	
			-10.12
			-60.83
TOTAL			-70.95
3893	11/05/2019	Pavkov, Kelly Ann	
			-10.12
TOTAL			-10.12
3893	11/05/2019	Pavkov, Kelly Ann	
			-20.27
TOTAL			-20.27
3894	11/23/2019	Verizon	
			-6.78
			-40.65
TOTAL			-47.43
3894	11/23/2019	Verizon	
			-13.55
TOTAL			-13.55
3894	11/23/2019	Verizon	
			-6.78
TOTAL			-6.78

Hillsmere Shores
Check Detail
November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3895	11/23/2019	Verizon	
			-154.74
TOTAL			-154.74
3895	11/23/2019	Baltimore Gas and Electric Co	
			-223.62
			-26.05
			-17.97
TOTAL			-267.64
3897	11/23/2019	Baltimore Gas and Electric Co.	
			-126.90
TOTAL			-126.90
3898	11/23/2019	Esposito, Megan E	
			-59.92
TOTAL			-59.92
3899	11/23/2019	Fredlund, David	
			-407.67
TOTAL			-407.67
3900	11/23/2019	Carroll, Mark L	
			-152.70
TOTAL			-152.70
3901	11/23/2019	Mid- Atlantic Water Services	
			-166.95
TOTAL			-166.95
3902	11/23/2019	State Wide Septic & Backhoe Inc	
			-685.00
TOTAL			-685.00
3903	11/23/2019	Gene's Plumbing, Inc	
			-700.00
TOTAL			-700.00

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Hillsmere Shores Check Detail November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3904	11/23/2019	Gowen, Thomas	
			-100.00
TOTAL			-100.00
3905	11/23/2019	Stovall, Richard	
			-130.00
TOTAL			-130.00
3906	11/23/2019	Johansen, Normam	
			-366.43
TOTAL			-366.43
3907	11/23/2019	Schwallenberg, James L.	
			-80.26
			-481.54
TOTAL			-561.80
3907	11/23/2019	Schwallenberg, James L.	
			-160.51
TOTAL			-160.51
3907	11/23/2019	Schwallenberg, James L.	
			-80.25
TOTAL			-80.25
3908	11/23/2019	Price Cutters LLC	
			-80.00
TOTAL			-80.00
3908	11/23/2019	Price Cutters LLC	
			-210.00
TOTAL			-210.00
3908	11/23/2019	Linowes and Blocher LLP	
			-608.98
TOTAL			-608.98

Hillsmere Shores Association

Balance Sheet

As of November 30, 2019

	<u>Nov 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	278,656.57
Total Cash in Bank	<u>278,656.57</u>
Total Checking/Savings	278,656.57
Accounts Receivable	
Accounts Receivable	1,340.00
Total Accounts Receivable	<u>1,340.00</u>
Total Current Assets	<u>279,996.57</u>
TOTAL ASSETS	<u><u>279,996.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,057.87
Total Other Current Liabilities	<u>2,057.87</u>
Total Current Liabilities	<u>2,057.87</u>
Total Liabilities	2,057.87
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	-112,533.94
Total Equity	<u>277,938.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>279,996.57</u></u>

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through November 2019

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	2,057.87			
Credit Memos	(385.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	305,025.00	-305,025.00	0.0%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	4,195.00	10,000.00	-5,805.00	41.95%
Surplus	0.00	272,275.00	-272,275.00	0.0%
Total Income	<u>4,195.00</u>	<u>592,400.00</u>	<u>-588,205.00</u>	<u>0.71%</u>
Cash Balance Before Expenses	395,640.51	592,400.00	-196,759.49	66.79%
Expense				
Administrative Expense	24,564.62	61,000.00	-36,435.38	40.27%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	18,288.29	55,757.00	-37,468.71	32.8%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	48,888.77	224,000.00	-175,111.23	21.83%
Security	25,242.26	70,000.00	-44,757.74	36.06%
Total Expense	<u>116,983.94</u>	<u>592,400.00</u>	<u>-475,416.06</u>	<u>19.75%</u>
Cash Balance	278,656.57	0.00	278,656.57	100.0%

Hillsmere Shores Association
Check Detail
November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4223	11/05/2019	Pavkov, Kelly Ann	
			<hr/> -180.16
TOTAL			-180.16
4224	11/05/2019	Pavkov, Kelly Ann	
			<hr/> -179.88
TOTAL			-179.88
4225	11/05/2019	Baltimore Gas and Electric Co.	
			<hr/> -27.15
TOTAL			-27.15
4226	11/05/2019	Republic Services	
			<hr/> -240.55
TOTAL			-240.55
4227	11/05/2019	Highstarr Copy Services	
			<hr/> -1,484.58
TOTAL			-1,484.58
4228	11/05/2019	Postmaster	
			<hr/> -235.00
TOTAL			-235.00
4229	11/05/2019	Flood Bros, Marine Consultants, I...	
			<hr/> -386.00
TOTAL			-386.00
4230	11/05/2019	Penn, Sabrina	
			<hr/> -100.00
TOTAL			-100.00
4231	11/05/2019	Homewood, Michael W.	
			<hr/> -760.00
TOTAL			-760.00
4232	11/05/2019	Stay Alert Security Services LLC	
			<hr/> -1,452.00
TOTAL			-1,452.00

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Hillsmere Shores Association
Check Detail
November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4233	11/05/2019	Heinsohn Contracting Inc.	
			<u>-35,000.00</u>
TOTAL			-35,000.00
4234	11/23/2019	Price Cutters	
			-750.00
			-830.00
			<u>-1,530.00</u>
TOTAL			-3,110.00
4235	11/23/2019	Verizon	
			<u>-50.29</u>
TOTAL			-50.29
4236	11/23/2019	Baltimore Gas and Electric Co.	
			<u>-38.22</u>
TOTAL			-38.22
4237	11/05/2019	Baltimore Gas and Electric Co.	
			<u>-86.97</u>
TOTAL			-86.97
4238	11/05/2019	Singleton, Jeri	
			<u>-69.99</u>
TOTAL			-69.99
4239	11/05/2019	RLT Plumbing	
			<u>-250.00</u>
TOTAL			-250.00
4240	11/05/2019	Anderson, Sandra (expense)	
			<u>-44.44</u>
TOTAL			-44.44
4241	11/23/2019	Shuman, Dona	
			<u>-80.00</u>
TOTAL			-80.00

Hillsmere Shores Association
Check Detail
November 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4242	11/05/2019	Near Shore Engineering LLC	
			<hr/> -900.00
TOTAL			-900.00
4243	11/05/2019	RLT Plumbing	
			<hr/> -287.00
TOTAL			-287.00
4244	11/05/2019	Penn, Sabrina	
			<hr/> -50.00
TOTAL			-50.00
4245	11/05/2019	Stay Alert Security Services LLC	
			<hr/> -1,584.00
TOTAL			-1,584.00
4246	11/23/2019	HSIA - General	
			<hr/> -2,180.30
TOTAL			-2,180.30