

Treasurer's Report
As of September 30, 2019

Operating Account

Checking Accounting Balance Previous Month	615,726.27
Additions	2,656.74
Subtractions	10,731.87
Outstanding Checks	3,619.72
Uncleared Deposits	11,220.47
	Total
	615,251.89

Special Tax

Checking Accounting Balance Previous Month	370,746.98
Additions	875.00
Subtractions	25,600.44
Outstanding Checks	5,789.23
Uncleared Deposits	-
	Total
	340,232.31

Total all funds 955,484.20

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Cash Basis

Hillsmere Shores General Fund Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	218,408.34
Piers and Harbor	297,047.62
Pool	99,795.93
Total Checking Account	<u>615,251.89</u>
Total Checking/Savings	615,251.89
Other Current Assets	
Due From Special Tax - General	<u>2,573.12</u>
Total Other Current Assets	<u>2,573.12</u>
Total Current Assets	<u>617,825.01</u>
TOTAL ASSETS	<u>617,825.01</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,316.30
Net Income	<u>225,056.71</u>
Total Equity	<u>617,825.01</u>
TOTAL LIABILITIES & EQUITY	<u>617,825.01</u>

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
 July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Due From Special Tax	(2,573.12)			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	950.00	100.00	110.53%
Building Permits	300.00	500.00	-200.00	60.0%
Donations	226.00	1,500.00	-1,274.00	15.07%
Membership Dues	13,820.00	13,400.00	420.00	103.13%
Miscellaneous	0.00	100.00	-100.00	0.0%
Total Income	<u>15,396.00</u>	<u>16,450.00</u>	<u>-1,054.00</u>	<u>93.59%</u>
Cash Balance Before Expense	222,145.43	16,450.00	205,695.43	1,350.43%
Expense				
Administrative Expenses	993.02	8,670.00	-7,676.98	11.45%
Community Activities -General	2,442.13	5,000.00	-2,557.87	48.84%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>3,737.09</u>	<u>16,450.00</u>	<u>-12,712.91</u>	<u>22.72%</u>
Cash Balance	218,408.34	0.00	218,408.34	100.0%

Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Ordinary Income/Expense				
Income				
	9,360.00	10,000.00	-640.00	93.6%
	5,350.00	4,500.00	850.00	118.89%
	10,150.00	10,000.00	150.00	101.5%
	128,233.00	121,000.00	7,233.00	105.98%
	95.00	0.00	95.00	100.0%
	1,100.00	2,000.00	-900.00	55.0%
Total Income	<u>154,288.00</u>	<u>147,500.00</u>	<u>6,788.00</u>	<u>104.6%</u>
Cash before Expense	302,673.43	147,500.00	155,173.43	205.2%
	2,636.94	12,000.00	-9,363.06	21.98%
	0.00	24,000.00	-24,000.00	0.0%
	939.46	10,000.00	-9,060.54	9.4%
	0.00	3,500.00	-3,500.00	0.0%
	1,101.03	25,000.00	-23,898.97	4.4%
	0.00	65,000.00	-65,000.00	0.0%
	948.38	8,000.00	-7,051.62	11.86%
Total Expense	<u>5,625.81</u>	<u>147,500.00</u>	<u>-141,874.19</u>	<u>3.81%</u>
Cash Balance	297,047.62	0.00	297,047.62	100.0%

**Hillsmere Shores
 Pool
 Profit Loss Budget vs. Actual
 July through September 2019**

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Ordinary Income/Expense				
Income				
Pool Family	4,450.00			
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	0.00	2,000.00	-2,000.00	0.0%
Pool Family	82,475.00	80,000.00	2,475.00	103.09%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	120,940.00	112,800.00	8,140.00	107.22%
Cash Balance Before Expense	156,000.32	112,800.00	43,200.32	138.3%
Expense				
Administrative Expenses	1,530.72	7,500.00	-5,969.28	20.41%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Pool Maintenance	1,992.20	8,500.00	-6,507.80	23.44%
Pool Operations	48,930.70	79,000.00	-30,069.30	61.94%
Pool Repairs and Improvements	0.00	0.00	0.00	0.0%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	2,582.82	5,200.00	-2,617.18	49.67%
Total Expense	56,204.39	112,800.00	-56,595.61	49.83%
Cash Balance	99,795.93	0.00	99,795.93	100.0%

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Hillsmere Shores Check Detail September 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3854	09/08/2019	Comptroller of Maryland	
			<u>-34.17</u>
TOTAL			-34.17
3855	09/08/2019	Highstarr Copy Services	
			-62.50
			<u>-45.20</u>
TOTAL			-107.70
3856	09/08/2019	State Wide Septic & Backhoe Inc	
			<u>-104.73</u>
TOTAL			-104.73
3856	09/08/2019	State Wide Septic & Backhoe Inc	
			<u>-104.73</u>
TOTAL			-104.73
3857	09/08/2019	Near Shore Engineering, LLC	
			<u>-900.00</u>
TOTAL			-900.00
3858	09/08/2019	Anchor Aquatics, Inc.	
			<u>-603.88</u>
TOTAL			-603.88
3859	09/08/2019	Somers, Jean	
			-165.72
			<u>-994.32</u>
TOTAL			-1,160.04
3859	09/08/2019	Somers, Jean (expenses)	
			-1.00
			-31.91
			-5.97
			<u>-191.43</u>
TOTAL			-230.31
3859	09/08/2019	Somers, Jean	
			<u>-165.72</u>
TOTAL			-165.72

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Hillsmere Shores
Check Detail
September 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3859	09/08/2019	Somers, Jean (expenses)	-1.00
			<u>-31.91</u>
TOTAL			-32.91
3859	09/08/2019	Somers, Jean	-331.44
			<u>-331.44</u>
TOTAL			-331.44
3860	09/08/2019	Somers, Jean (expenses)	-1.98
			<u>-63.80</u>
TOTAL			-65.78
3860	09/08/2019	Pavkov, Kelly Ann	-21.39
			<u>-128.36</u>
TOTAL			-149.75
3860	09/08/2019	Pavkov, Kelly Ann	-21.39
			<u>-21.39</u>
TOTAL			-21.39
3860	09/08/2019	Pavkov, Kelly Ann	-42.80
			<u>-42.80</u>
TOTAL			-42.80
3861	09/08/2019	Price Cutters LLC	-80.00
			<u>-120.00</u>
TOTAL			-200.00
3861	09/08/2019	Price Cutters LLC	-310.00
			<u>-260.00</u>
TOTAL			-570.00
3862	09/08/2019	MDE	-300.00
			<u>-300.00</u>
TOTAL			-300.00

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Hillsmere Shores
Check Detail
September 2019

Num	Date	Name	Paid Amount
3862	09/22/2019	Anderson, Sandy	
			-450.00
TOTAL			-450.00
3863	09/22/2019	Baltimore Gas and Electric Co.	
			-264.21
			-25.28
			-17.76
TOTAL			-307.25
3864	09/22/2019	Baltimore Gas and Electric Co.	
			-815.95
TOTAL			-815.95
3865	09/22/2019	Anne Arundel County	
			-106.71
TOTAL			-106.71
3866	09/22/2019	Mid- Atlantic Water Services	
			-74.00
TOTAL			-74.00
3867	09/22/2019	Verizon	
			-41.11
			-6.85
TOTAL			-47.96
3867	09/22/2019	Verizon	
			-6.85
TOTAL			-6.85
3867	09/22/2019	Verizon	
			-13.70
TOTAL			-13.70
3868	09/22/2019	Verizon	
			-152.42
TOTAL			-152.42

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Hillsmere Shores
Check Detail
September 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3870	09/22/2019	Anderson, Sandra (expense)	
			-52.92
TOTAL			-52.92
3871	09/22/2019	Highstarr Copy Services	
			-131.69
TOTAL			-131.69
3872	09/22/2019	Carpenter, Marilyn 2	
			-70.41
TOTAL			-70.41
3873	09/22/2019	Schwallenberg, James L.	
			-82.76
			-496.58
TOTAL			-579.34
3873	09/22/2019	Schwallenberg, James L.	
			-82.76
TOTAL			-82.76
3873	09/22/2019	Schwallenberg, James L.	
			-165.54
TOTAL			-165.54

Hillsmere Shores Association
Special Tax Balance Sheet
As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	340,232.31
Total Cash in Bank	340,232.31
Total Checking/Savings	340,232.31
Accounts Receivable	
Accounts Receivable	1,005.00
Total Accounts Receivable	1,005.00
Total Current Assets	341,237.31
TOTAL ASSETS	341,237.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,573.12
Total Other Current Liabilities	2,573.12
Total Current Liabilities	2,573.12
Total Liabilities	2,573.12
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	-51,808.45
Total Equity	338,664.19
TOTAL LIABILITIES & EQUITY	341,237.31

Hillsmere Shores Association
Special Tax
Profit & Loss Budget vs. Actual
July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	2,573.12			
Credit Memo	(210.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	305,025.00	-305,025.00	0.0%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	2,200.00	10,000.00	-7,800.00	22.0%
Surplus	0.00	272,275.00	-272,275.00	0.0%
Total Income	<u>2,200.00</u>	<u>592,400.00</u>	<u>-590,200.00</u>	<u>0.37%</u>
Cash Balance Befor Expense	394,335.76	592,400.00	-198,064.24	66.57%
Expense				
Administrative Expense	12,287.42	61,000.00	-48,712.58	20.14%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	13,607.86	55,757.00	-42,149.14	24.41%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	11,617.91	224,000.00	-212,382.09	5.19%
Security	16,590.26	70,000.00	-53,409.74	23.7%
Total Expense	<u>54,103.45</u>	<u>592,400.00</u>	<u>-538,296.55</u>	<u>9.13%</u>
Cash Balance	340,232.31	0.00	340,232.31	100.0%

Hillsmere Shores Association
Check Detail
 September 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4189	09/08/2019	Pavkov, Kelly Ann	
			-225.20
TOTAL			-225.20
4190	09/08/2019	Price Cutters	
			-1,730.00
			-1,235.00
			-150.00
			-240.00
			-240.00
			-100.00
			-150.00
			-1,170.00
TOTAL			-5,015.00
4191	09/08/2019	Baltimore Gas and Electric Co.	
			-13.72
TOTAL			-13.72
4192	09/08/2019	Schwallenberg, Thomas	
			-453.22
TOTAL			-453.22
4193	09/08/2019	Zero Waste USA	
			-416.59
TOTAL			-416.59
4194	09/08/2019	Grass Roots Landscaping	
			-6,210.00
TOTAL			-6,210.00
4195	09/08/2019	Near Shore Engineering LLC	
			-2,538.10
TOTAL			-2,538.10
4196	09/08/2019	Highstarr Copy Services	
			-1,274.76
TOTAL			-1,274.76
4197	09/08/2019	Homewood, Michael W.	
			-1,600.00
TOTAL			-1,600.00

Hillsmere Shores Association
Check Detail
 September 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
4198	09/08/2019	Stay Alert Security Services LLC	
			-2,156.00
TOTAL			-2,156.00
4199	09/22/2019	Baltimore Gas and Electric Co.	
			-86.42
TOTAL			-86.42
4200	09/22/2019	Baltimore Gas and Electric Co.	
			-48.24
TOTAL			-48.24
4201	09/22/2019	Verizon	
			-50.24
TOTAL			-50.24
4202	09/22/2019	Anne Arundel County	
			-106.71
TOTAL			-106.71
4203	09/22/2019	MacFetrich, James	
			-10.55
TOTAL			-10.55
4204	09/22/2019	Singleton, Jeri	
			-99.21
TOTAL			-99.21
4205	09/22/2019	Stay Alert Security Services LLC	
			-1,936.00
TOTAL			-1,936.00
4206	09/22/2019	HSIA - General	
			-2,735.97
TOTAL			-2,735.97
4207	09/22/2019	Flood Bros. Maarine Consultants, INC	
			-1,000.00
TOTAL			-1,000.00