

Treasurer's Report
As of October 31, 2019

Operating Account

Checking Accounting Balance Previous Month	607,651.14
Additions	13,759.47
Subtractions	10,728.58
Outstanding Checks	1,802.39
Uncleared Deposits	2,573.12
Total	611,452.76

Special Tax

Checking Accounting Balance Previous Month	346,021.54
Additions	-
Subtractions	17,610.12
Outstanding Checks	2,798.32
Uncleared Deposits	890.00
Total	326,503.10

Total all funds	937,955.86
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11/07/19
Cash Basis

Hillsmere Shores
General Fund Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	216,192.38
Piers and Harbor	296,501.74
Pool	98,758.64
Total Checking Account	611,452.76
Total Checking/Savings	611,452.76
Other Current Assets	
Due From Special Tax - General	2,180.30
Total Other Current Assets	2,180.30
Total Current Assets	613,633.06
TOTAL ASSETS	613,633.06
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	383,316.30
Net Income	220,864.76
Total Equity	613,633.06
TOTAL LIABILITIES & EQUITY	613,633.06

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	209,322.55			
Due Form Special Tax	(2,180.30)			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	950.00	100.00	110.53%
Building Permits	325.00	500.00	-175.00	65.0%
Donations	231.00	1,500.00	-1,269.00	15.4%
Membership Dues	14,000.00	13,400.00	600.00	104.48%
Miscellaneous	0.00	100.00	-100.00	0.0%
Total Income	<u>15,606.00</u>	<u>16,450.00</u>	<u>-844.00</u>	<u>94.87%</u>
Cash Balance Before Expense	222,748.25	16,450.00	206,298.25	1,354.09%
Expense				
Administrative Expenses	2,886.40	8,670.00	-5,783.60	33.29%
Community Activities -General	3,367.53	5,000.00	-1,632.47	67.35%
Income Tax & Personal Prop.	158.42	100.00	58.42	158.42%
Insurance	0.00	500.00	-500.00	0.0%
Miscellaneous	0.00	1,830.00	-1,830.00	0.0%
Sale Tax	143.52	50.00	93.52	287.04%
Volunteer Recognition	0.00	100.00	-100.00	0.0%
Welcome Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>6,555.87</u>	<u>16,450.00</u>	<u>-9,894.13</u>	<u>39.85%</u>
Cash Balance	216,192.38	0.00	216,192.38	100.0%

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July through October 2019**

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	148,385.43			
Ordinary Income/Expense				
Income				
Boat Storage	9,360.00	10,000.00	-640.00	93.6%
Dinghy Rack	5,450.00	4,500.00	950.00	121.11%
Ramp Keys	10,150.00	10,000.00	150.00	101.5%
Slip Rental	128,397.00	121,000.00	7,397.00	106.11%
Transient Slip Fees	95.00	0.00	95.00	100.0%
Wait List	1,400.00	2,000.00	-600.00	70.0%
Total Income	<u>154,852.00</u>	<u>147,500.00</u>	<u>7,352.00</u>	<u>104.98%</u>
Cash Balance Before Expense	303,237.43	147,500.00	155,737.43	205.59%
Expense				
Administrative Expenses	3,328.80	12,000.00	-8,671.20	27.74%
General Fund Loan	0.00	24,000.00	-24,000.00	0.0%
Grounds Maintenance	1,044.19	10,000.00	-8,955.81	10.44%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Repairs and Maintenance	1,101.03	25,000.00	-23,898.97	4.4%
Reserves & Contingency	0.00	65,000.00	-65,000.00	0.0%
Utilities	1,261.67	8,000.00	-6,738.33	15.77%
Total Expense	<u>6,735.69</u>	<u>147,500.00</u>	<u>-140,764.31</u>	<u>4.57%</u>
Cash Balance	296,501.74	0.00	296,501.74	100.0%

Hillsmere Shores Pool Profit Loss Budget vs. Actual July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	35,060.32			
Ordinary Income/Expense				
Income				
Pool Adult.	21,440.00	19,000.00	2,440.00	112.84%
Pool Annabel Lobe	1,765.00	2,000.00	-235.00	88.25%
Pool Family	86,925.00	80,000.00	6,925.00	108.66%
Pool Guest Passes	305.00	600.00	-295.00	50.83%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	790.00	0.00	790.00	100.0%
Pool Parties/Guests	490.00	600.00	-110.00	81.67%
Pool Youth	3,690.00	3,300.00	390.00	111.82%
Total Income	<u>122,705.00</u>	<u>112,800.00</u>	<u>9,905.00</u>	<u>108.78%</u>
Cash Before Expense	157,765.32	112,800.00	44,965.32	139.86%
Expense				
Administrative Expenses	1,876.65	7,500.00	-5,623.35	25.02%
Grounds Maintenance	455.00	0.00	455.00	100.0%
Insurance	0.00	3,300.00	-3,300.00	0.0%
Pool Maintenance	1,992.20	8,500.00	-6,507.80	23.44%
Pool Operations	51,203.00	79,000.00	-27,797.00	64.81%
Repairs and Maintenance	712.95	9,300.00	-8,587.05	7.67%
Utilities	2,766.88	5,200.00	-2,433.12	53.21%
Total Expense	<u>59,006.68</u>	<u>112,800.00</u>	<u>-53,793.32</u>	<u>52.31%</u>
Cash Balance	98,758.64	0.00	98,758.64	100.0%

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Hillsmere Shores
Check Detail General Fund
October 2019

Num	Date	Name	Paid Amount
3874	10/07/2019	State Wide Septic & Backhoe Inc	-104.73
TOTAL			-104.73
3874	10/07/2019	State Wide Septic & Backhoe Inc	-104.73
TOTAL			-104.73
3875	10/07/2019	Gasparin, N.	-425.40
TOTAL			-425.40
3876	10/07/2019	Mid- Atlantic Water Services	-148.30
TOTAL			-148.30
3877	10/07/2019	Anchor Aquatics, Inc.	-2,124.00
TOTAL			-2,124.00
3878	10/07/2019	Somers, Jean	-198.86
			-1,193.18
TOTAL			-1,392.04
3878	10/07/2019	Somers, Jean (expenses)	-1.00
			-42.68
			-5.97
			-256.07
TOTAL			-305.72
3878	10/07/2019	Somers, Jean	-198.86
TOTAL			-198.86
3878	10/07/2019	Somers, Jean (expenses)	-1.00
			-42.68
TOTAL			-43.68

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Hillsmere Shores
Check Detail General Fund
 October 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3878	10/07/2019	Somers, Jean	
			-397.74
TOTAL			-397.74
3878	10/07/2019	Somers, Jean (expenses)	
			-1.98
			-85.35
TOTAL			-87.33
3879	10/21/2019	Baltimore Gas and Electric Co.	
			-268.99
			-26.34
			-17.96
TOTAL			-313.29
3880	10/21/2019	Baltimore Gas and Electric Co.	
			-184.06
TOTAL			-184.06
3881	10/21/2019	Verizon	
			-6.86
			-41.16
TOTAL			-48.02
3881	10/21/2019	Verizon	
			-6.86
TOTAL			-6.86
3881	10/21/2019	Verizon	
			-13.72
TOTAL			-13.72
3882	10/21/2019	Crystallooney	
			-500.00
TOTAL			-500.00
3883	10/21/2019	Linowes and Blocher LLP	
			-1,467.50
TOTAL			-1,467.50

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Hillsmere Shores
Check Detail General Fund
October 2019

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
3884	10/21/2019	Schwallenberg, James L.	
			-85.27
			-511.63
TOTAL			-596.90
3884	10/21/2019	Schwallenberg, James L.	
			-85.27
TOTAL			-85.27
3884	10/21/2019	Schwallenberg, James L.	
			-170.55
TOTAL			-170.55
3885	10/21/2019	Pavkov, Kelly Ann	
			-11.26
			-67.56
TOTAL			-78.82
3885	10/21/2019	Pavkov, Kelly Ann	
			-11.26
TOTAL			-11.26
3885	10/21/2019	Pavkov, Kelly Ann	
			-22.52
TOTAL			-22.52

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Hillsmere Shores Association

11/07/19

Balance Sheet

Accrual Basis

As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	326,503.10
Total Cash in Bank	326,503.10
Total Checking/Savings	326,503.10
Accounts Receivable	
Accounts Receivable	1,310.00
Total Accounts Receivable	1,310.00
Total Current Assets	327,813.10
TOTAL ASSETS	327,813.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,180.30
Total Other Current Liabilities	2,180.30
Total Current Liabilities	2,180.30
Total Liabilities	2,180.30
Equity	
Fund Balance	44,778.61
Retained Earnings	345,694.03
Net Income	-64,839.84
Total Equity	325,632.80
TOTAL LIABILITIES & EQUITY	327,813.10

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	389,772.64			
Due to General Fund	2,180.30			
Credit Memos	(285.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	305,025.00	-305,025.00	0.0%
Funds held by County	0.00	5,100.00	-5,100.00	0.0%
Newsletter	3,165.00	10,000.00	-6,835.00	31.65%
Surplus	0.00	272,275.00	-272,275.00	0.0%
Total Income	3,165.00	592,400.00	-589,235.00	0.53%
Cash Balance Before Expense	394,832.94	592,400.00	-197,567.06	66.65%
Expense				
Administrative Expense	20,296.84	61,000.00	-40,703.16	33.27%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	174,643.00	-174,643.00	0.0%
Ground Maintenance	14,134.97	55,757.00	-41,622.03	25.35%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	12,451.77	224,000.00	-211,548.23	5.56%
Security	21,446.26	70,000.00	-48,553.74	30.64%
Total Expense	68,329.84	592,400.00	-524,070.16	11.53%
Cash Balance	326,503.10	0.00	326,503.10	100.0%

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Hillsmere Shores Association
Check Detail
October 2 - 31, 2019

Num	Date	Name	Paid Amount
4208	10/07/2019	BKT, INC	-2,500.00
TOTAL			-2,500.00
4209	10/07/2019	Republic Services	-239.29
TOTAL			-239.29
4210	10/07/2019	Monarch Paint & Design Centers	-1,472.64
TOTAL			-1,472.64
4211	10/07/2019	Near Shore Engineering LLC	-750.00
TOTAL			-750.00
4212	10/07/2019	Homewood, Michael W.	-1,600.00
TOTAL			-1,600.00
4213	10/07/2019	Stay Alert Security Services LLC	-1,936.00
TOTAL			-1,936.00
4214	10/07/2019	Pavkov, Kelly Ann	-225.20
TOTAL			-225.20
4215	10/07/2019	MDE	-83.86
TOTAL			-83.86
4216	10/07/2019	Highstarr Copy Services	-1,685.72
TOTAL			-1,685.72
4217	10/07/2019	Baltimore Gas and Electric Co.	-86.43
TOTAL			-86.43

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Hillsmere Shores Association
Check Detail
October 2 - 31, 2019

Num	Date	Name	Paid Amount
4218	10/07/2019	Baltimore Gas and Electric Co.	
			-46.66
TOTAL			-46.66
4219	10/07/2019	Verizon	
			-50.29
TOTAL			-50.29
4220	10/07/2019	Penn, Sabrina	
			-50.00
TOTAL			-50.00
4221	10/07/2019	Stay Alert Security Services LLC	
			-1,320.00
TOTAL			-1,320.00
4222	10/07/2019	HSIA-General Fund	
			-2,573.12
TOTAL			-2,573.12