

Treasurer's Report
As of March 31, 2019

| | | Operating Account | |
|---|-----------------|-------------------|--------------|
| Checking Account Balance Previous Month | | \$ | 653,804.15 |
| Additions | | \$ | 18,031.00 |
| Subtractions | | \$ | 9,146.04 |
| Outstanding Checks | | \$ | 2,889.35 |
| Uncleared Deposits | | \$ | - |
| | Total | \$ | 659,799.76 |
| | | Special Tax | |
| Checking Account Balance Previous Month | | \$ | 350,629.46 |
| Additions | | \$ | 99,512.09 |
| Subtractions | | \$ | 9,282.04 |
| Outstanding Checks | | \$ | 9,960.08 |
| Uncleared Deposits | | \$ | - |
| | Total | \$ | 430,899.43 |
| | Total all funds | \$ | 1,090,699.19 |

Hillsmere Shores
General Fund Balance Sheet
As of March 31, 2019

| | <u>Mar 31, 19</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Account | |
| General | 180,739.89 |
| Piers and Harbor | 350,342.72 |
| Pool | 128,717.15 |
| Total Checking Account | <u>659,799.76</u> |
| Total Checking/Savings | 659,799.76 |
| Other Current Assets | |
| Due From P/H to General Fund | 33,974.87 |
| Due From Special Tax - General | 5,374.68 |
| Total Other Current Assets | <u>39,349.55</u> |
| Total Current Assets | <u>699,149.31</u> |
| TOTAL ASSETS | <u>699,149.31</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred Revenue | |
| Admin Fee | 400.00 |
| Boat Storage | 4,880.00 |
| Dinghy Rack | 3,850.00 |
| Donations | 100.00 |
| Membership | 8,080.00 |
| Pool Adult | 12,240.00 |
| Pool Family | 41,300.00 |
| Pool Guest Pass | 120.00 |
| Pool Youth | 1,510.00 |
| Ramp Keys | 5,900.00 |
| Slip Rental | 69,894.00 |
| Wait List | 300.00 |
| Total Deferred Revenue | <u>148,574.00</u> |
| Due to General Fund From P/H | <u>33,974.87</u> |
| Total Other Current Liabilities | <u>182,548.87</u> |
| Total Current Liabilities | <u>182,548.87</u> |
| Total Liabilities | 182,548.87 |
| Equity | |
| Opening Bal Equity | 9,452.00 |
| Retained Earnings | 322,007.79 |
| Net Income | 185,140.65 |
| Total Equity | <u>516,600.44</u> |
| TOTAL LIABILITIES & EQUITY | <u>699,149.31</u> |

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
 July 2018 through March 2019

| | Jul '18 - Mar 19 | Budget | \$ Over Budget | % of Budget |
|--------------------------------|------------------|------------------|------------------|---------------|
| Cash Balance Forwarded | 112,720.54 | | | |
| Loan Payments From P/H | 60,000.00 | | | |
| Due From Special Tax | (5,374.68) | | | |
| Deferred Revenue | 8,580.00 | | | |
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Admin Fee | 900.00 | 950.00 | -50.00 | 94.74% |
| Building Permits | 375.00 | 95.00 | 280.00 | 394.74% |
| Crab Feast | 0.00 | 2,888.00 | -2,888.00 | 0.0% |
| Donations | 1,535.00 | 1,760.00 | -225.00 | 87.22% |
| Membership Dues | 12,880.00 | 13,100.00 | -220.00 | 98.32% |
| Miscellaneous | 20.00 | 200.00 | -180.00 | 10.0% |
| Plant Sales | 157.00 | | | |
| Total Income | 15,867.00 | 18,993.00 | -3,126.00 | 83.54% |
| Cash Balance Before Expenses | 191,792.86 | 18,993.00 | 172,799.86 | 1,009.81% |
| Expense | | | | |
| Administrative Expenses | 6,674.47 | 8,155.00 | -1,480.53 | 81.85% |
| Community Activities -General | 4,365.20 | 6,500.00 | -2,134.80 | 67.16% |
| Crab Feast Expense | 0.00 | 2,988.00 | -2,988.00 | 0.0% |
| Income Tax & Personal Prop. | 9.70 | 100.00 | -90.30 | 9.7% |
| Insurance | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Sale Tax | 3.60 | 50.00 | -46.40 | 7.2% |
| Welcome Bags | 0.00 | 200.00 | -200.00 | 0.0% |
| Total Expense | 11,052.97 | 18,993.00 | -7,940.03 | 58.2% |
| Cash Balance | 180,739.89 | 0.00 | 180,739.89 | 100.0% |

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July 2018 through March 2019**

| | <u>Jul '18 - Mar 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------|-------------------------|-------------------|-----------------------|--------------------|
| Cash Balance Forwarded | 205,223.95 | | | |
| Deferred Revenue | 84,824.00 | | | |
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Boat Storage | 8,940.00 | 10,000.00 | -1,060.00 | 89.4% |
| Dinghy Rack | 5,175.00 | 4,000.00 | 1,175.00 | 129.38% |
| Ramp Keys | 9,320.00 | 10,000.00 | -680.00 | 93.2% |
| Slip Rental | 119,758.00 | 121,000.00 | -1,242.00 | 98.97% |
| Transient Slip Fees | 404.00 | | | |
| Wait List | 1,000.00 | 1,000.00 | 0.00 | 100.0% |
| Total Income | <u>144,597.00</u> | <u>146,000.00</u> | <u>-1,403.00</u> | <u>99.04%</u> |
| Cash Balance Before Expenses | 434,644.95 | 146,000.00 | 288,644.95 | 297.7% |
| Expense | | | | |
| Administrative Expenses | 7,807.60 | 13,000.00 | -5,192.40 | 60.06% |
| Grounds Maintenance | 1,218.10 | 10,000.00 | -8,781.90 | 12.18% |
| Insurance | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| Loan Repayment | 60,000.00 | 44,000.00 | 16,000.00 | 136.36% |
| Repairs and Maintenance | 11,677.77 | 25,000.00 | -13,322.23 | 46.71% |
| Reserves & Contingency | 0.00 | 43,000.00 | -43,000.00 | 0.0% |
| Utilities | 3,598.76 | 8,000.00 | -4,401.24 | 44.99% |
| Total Expense | <u>84,302.23</u> | <u>146,000.00</u> | <u>-61,697.77</u> | <u>57.74%</u> |
| Cash Balance | 350,342.72 | 0.00 | 350,342.72 | 100.0% |

**Hillsmere Shores
 Pool
 Profit Loss Budget vs. Actual
 July 2018 through March 2019**

| | <u>Jul '18 - Mar 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------|-------------------------|-------------------|-----------------------|--------------------|
| Cash Balance Forwarded | 13,515.30 | | | |
| Deferred Revenue | 55,170.00 | | | |
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Pool Family | 1,550.00 | | | |
| Pool Adult. | 18,395.00 | 18,000.00 | 395.00 | 102.19% |
| Pool Annabel Lobe | 1,135.00 | 2,000.00 | -865.00 | 56.75% |
| Pool Family | 89,215.00 | 75,000.00 | 14,215.00 | 118.95% |
| Pool Guest Passes | 1,365.00 | 600.00 | 765.00 | 227.5% |
| Pool Hillsmere Swim Team | 1,500.00 | 1,300.00 | 200.00 | 115.39% |
| Pool Key School | 6,000.00 | 6,000.00 | 0.00 | 100.0% |
| Pool Membership | 0.00 | | | |
| Pool Parties/Guests | 535.00 | 350.00 | 185.00 | 152.86% |
| Pool Youth | 3,415.00 | 3,000.00 | 415.00 | 113.83% |
| Total Income | <u>123,110.00</u> | <u>106,250.00</u> | <u>16,860.00</u> | <u>115.87%</u> |
| Gross Profit | 191,795.30 | 106,250.00 | 85,545.30 | 180.51% |
| Expense | | | | |
| Administrative Expenses | 5,609.53 | 10,500.00 | -4,890.47 | 53.42% |
| Grounds Maintenance | 400.00 | 3,500.00 | -3,100.00 | 11.43% |
| Pool Maintenance | 0.00 | | | |
| Pool Operations | 51,964.07 | 77,850.00 | -25,885.93 | 66.75% |
| Pool Repairs and Improvements | 1,643.96 | 8,600.00 | -6,956.04 | 19.12% |
| Utilities | 3,460.59 | 5,800.00 | -2,339.41 | 59.67% |
| Total Expense | <u>63,078.15</u> | <u>106,250.00</u> | <u>-43,171.85</u> | <u>59.37%</u> |
| Cash Balance | 128,717.15 | 0.00 | 128,717.15 | 100.0% |

Hillsmere Shores Check Detail March 2019

| Num | Date | Name | Class | Paid Amount | Account |
|-------|------------|-------------------------|--------------|-------------|--------------------------------|
| 3704 | 03/05/2019 | Anne Arundel County | | | General |
| | | | General | -50.00 | Burning of Socks |
| TOTAL | | | | -50.00 | |
| 3705 | 03/05/2019 | Franz, Danielle | | | General |
| | | | General | -1,630.05 | Picnic/Carnival |
| TOTAL | | | | -1,630.05 | |
| 3706 | 03/05/2019 | Somers, Jean | | | General |
| | | | General | -316.47 | Administrative Assistant |
| | | | General | -1,898.87 | Due From Special Tax - General |
| TOTAL | | | | -2,215.34 | |
| 3706 | 03/05/2019 | Somers, Jean (expenses) | | | General |
| | | | General | -6.46 | Telephone/Message Center |
| | | | General | -1.00 | Website |
| | | | General | -60.85 | Office Supplies & Expense |
| | | | General | -38.78 | Due From Special Tax - General |
| | | | General | -5.97 | Due From Special Tax - General |
| | | | General | -365.06 | Due From Special Tax - General |
| TOTAL | | | | -478.12 | |
| 3706 | 03/05/2019 | Somers, Jean | | | Pool |
| | | | Pool | -316.47 | Administrative Assistant |
| TOTAL | | | | -316.47 | |
| 3706 | 03/05/2019 | Somers, Jean (expenses) | | | Pool |
| | | | Pool | -6.46 | Telephone/Message Center |
| | | | Pool | -1.00 | Website |
| | | | Pool | -60.85 | Office Supplies & Expense |
| TOTAL | | | | -68.31 | |
| 3706 | 03/05/2019 | Somers, Jean | | | Piers and Harbor |
| | | | Piers & H... | -632.95 | Administrative Assistant |
| TOTAL | | | | -632.95 | |
| 3706 | 03/05/2019 | Somers, Jean (expenses) | | | Piers and Harbor |
| | | | Piers & H... | -12.93 | Telephone/Message Center |
| | | | Piers & H... | -1.98 | Website |
| | | | Piers & H... | -121.68 | Office Supplies & Expense |
| TOTAL | | | | -136.59 | |

Hillsmere Shores
Check Detail
 March 2019

| Num | Date | Name | Class | Paid Amount | Account |
|-------|------------|-------------------------------|--------------|-------------|--------------------------------|
| 3707 | 03/05/2019 | Pavkov, Kelly Ann | | | General |
| | | | General | -19.67 | Administrative Assistant |
| | | | General | -118.04 | Due From Special Tax - General |
| TOTAL | | | | -137.71 | |
| 3707 | 03/05/2019 | Pavkov, Kelly Ann | | | Pool |
| | | | Pool | -19.67 | Administrative Assistant |
| TOTAL | | | | -19.67 | |
| 3707 | 03/05/2019 | Pavkov, Kelly Ann | | | Piers and Harbor |
| | | | Piers & H... | -39.36 | Administrative Assistant |
| TOTAL | | | | -39.36 | |
| 3708 | 03/05/2019 | Mid-Atlantic Water Service | | | Pool |
| | | | Pool | -79.50 | Water Conditioning |
| TOTAL | | | | -79.50 | |
| 3709 | 03/21/2019 | Verizon | | | General |
| | | | General | -6.83 | Telephone/Message Center |
| | | | General | -41.02 | Due From Special Tax - General |
| TOTAL | | | | -47.85 | |
| 3709 | 03/21/2019 | Verizon | | | Pool |
| | | | Pool | -6.83 | Telephone/Message Center |
| TOTAL | | | | -6.83 | |
| 3709 | 03/21/2019 | Verizon | | | Piers and Harbor |
| | | | Piers & H... | -13.68 | Telephone/Message Center |
| TOTAL | | | | -13.68 | |
| 3710 | 03/21/2019 | Verizon | | | Pool |
| | | | Pool | -156.16 | Telephone/Message Center |
| TOTAL | | | | -156.16 | |
| 3711 | 03/21/2019 | Baltimore Gas and Electric Co | | | Piers and Harbor |
| | | | Piers & H... | -249.51 | Electric 135.5 E. Bayview |
| | | | Piers & H... | -31.49 | Electric 143 E. Bayview |
| | | | Piers & H... | -18.69 | Electric 609 Beach |
| TOTAL | | | | -299.69 | |

Hillsmere Shores Check Detail March 2019

| Num | Date | Name | Class | Paid Amount | Account |
|-------|------------|--------------------------------|--------------|-------------|--------------------------------|
| 3712 | 03/21/2019 | Baltimore Gas and Electric Co. | | | Pool |
| | | | Pool | -110.37 | Electric-100 Phipps Lane |
| TOTAL | | | | -110.37 | |
| 3713 | 03/21/2019 | Anne Arundel County | | | Pool |
| | | | Pool | -112.80 | Waste Water |
| TOTAL | | | | -112.80 | |
| 3714 | 03/21/2019 | State of Maryland | | | General |
| | | | General | -17.00 | Llense/Permits/Fees |
| TOTAL | | | | -17.00 | |
| 3715 | 03/21/2019 | Vivify Renovations, Inc | | | Piers and Harbor |
| | | | Piers & H... | -600.00 | Repairs and Maintenance |
| TOTAL | | | | -600.00 | |
| 3716 | 03/21/2019 | Mc Grath William | | | Pool |
| | | | Pool | -600.00 | Pool Family |
| TOTAL | | | | -600.00 | |
| 3716 | 03/21/2019 | Mc Grath William | | | General |
| | | | General | -50.00 | Admin Fee |
| TOTAL | | | | -50.00 | |
| 3717 | 03/21/2019 | Callaghan, George | | | Pool |
| | | | Pool | -195.00 | Pool Adult |
| TOTAL | | | | -195.00 | |
| 3718 | 03/21/2019 | Schwallenberg, James L. | | | General |
| | | | General | -146.10 | Accounting Services |
| | | | General | -876.60 | Due From Special Tax - General |
| TOTAL | | | | -1,022.70 | |
| 3718 | 03/21/2019 | Schwallenberg, James L. | | | Pool |
| | | | Pool | -146.10 | Accounting Services |
| TOTAL | | | | -146.10 | |
| 3718 | 03/21/2019 | Schwallenberg, James L. | | | Piers and Harbor |
| | | | Piers & H... | -292.20 | Accounting Services |
| TOTAL | | | | -292.20 | |

Hillsmere Shores Association
Special Tax Balance Sheet
 As of March 31, 2019

| | Mar 31, 19 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash in Bank | |
| Checking ST | 430,899.43 |
| Total Cash in Bank | 430,899.43 |
| Total Checking/Savings | 430,899.43 |
| Accounts Receivable | |
| Accounts Receivable | 695.00 |
| Total Accounts Receivable | 695.00 |
| Total Current Assets | 431,594.43 |
| TOTAL ASSETS | 431,594.43 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Due to General Fund | 3,344.34 |
| Total Other Current Liabilities | 3,344.34 |
| Total Current Liabilities | 3,344.34 |
| Total Liabilities | 3,344.34 |
| Equity | |
| Fund Balance | 44,778.61 |
| Retained Earnings | 246,491.51 |
| Net Income | 136,979.97 |
| Total Equity | 428,250.09 |
| TOTAL LIABILITIES & EQUITY | 431,594.43 |

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
 July 2018 through March 2019

| | <u>Jul '18 - Mar 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------|-------------------------|-------------------|-----------------------|--------------------|
| Cash Balance Forwarded | 290,220.12 | | | |
| Credit Memos | 355.00 | | | |
| Due To General Fund | 3,344.34 | | | |
| Ordinary Income/Expense | | | | |
| Income | | | | |
| County Tax Revenue | 298,647.09 | 304,278.00 | -5,630.91 | 98.15% |
| Funds held by County | 0.00 | 3,800.00 | -3,800.00 | 0.0% |
| Newsletter | 5,760.00 | 8,500.00 | -2,740.00 | 67.77% |
| Port-A-Pot Reimbursement | 450.50 | 302.00 | 148.50 | 149.17% |
| Surplus | 0.00 | 117,245.00 | -117,245.00 | 0.0% |
| Total Income | <u>304,857.59</u> | <u>434,125.00</u> | <u>-129,267.41</u> | <u>70.22%</u> |
| Cash Balance Before Expenses | 598,777.05 | 434,125.00 | 164,652.05 | 137.93% |
| Expense | | | | |
| Administrative Expense | 39,232.60 | 47,200.00 | -7,967.40 | 83.12% |
| County Administrative Fee | 2,000.00 | 2,000.00 | 0.00 | 100.0% |
| Escrow Spending | 0.00 | 0.00 | 0.00 | 0.0% |
| Funds for future use | 0.00 | 136,500.00 | -136,500.00 | 0.0% |
| Ground Maintenance | 26,740.56 | 53,625.00 | -26,884.44 | 49.87% |
| Legal Fees | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Repairs and Improvements | 50,092.11 | 111,500.00 | -61,407.89 | 44.93% |
| Security | 49,812.35 | 78,300.00 | -28,487.65 | 63.62% |
| Total Expense | <u>167,877.62</u> | <u>434,125.00</u> | <u>-266,247.38</u> | <u>38.67%</u> |
| Cash Balance | 430,899.43 | 0.00 | 430,899.43 | 100.0% |

Hillsmere Shores Association
Check Detail
March 2019

| <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|------------|-------------|-------------------------|----------------------------|--------------------|
| 4083 | 03/05/2019 | Pavkov, Kelly Ann | Checking ST | |
| | | | Edit | -218.60 |
| | | | Website | -303.75 |
| TOTAL | | | | -522.35 |
| 4084 | 03/05/2019 | Highstarr Copy Serv... | Checking ST | |
| | | | Printing | -1,468.14 |
| TOTAL | | | | -1,468.14 |
| 4085 | 03/05/2019 | Homewood, Michael ... | Checking ST | |
| | | | Homewood | -1,600.00 |
| TOTAL | | | | -1,600.00 |
| 4086 | 03/05/2019 | Stay Alert Security ... | Checking ST | |
| | | | Stay Alert Security Ser... | -1,188.00 |
| TOTAL | | | | -1,188.00 |
| 4087 | 03/21/2019 | Verizon | Checking ST | |
| | | | Telephone/Message C... | -49.46 |
| TOTAL | | | | -49.46 |
| 4088 | 03/21/2019 | Baltimore Gas and E... | Checking ST | |
| | | | Electric 100 E. Bayview | -90.38 |
| TOTAL | | | | -90.38 |
| 4089 | 03/21/2019 | Baltimore Gas and E... | Checking ST | |
| | | | Electric 105 W Bay Vi... | -13.21 |
| TOTAL | | | | -13.21 |
| 4090 | 03/21/2019 | Baltimore Gas and E... | Checking ST | |
| | | | Electric - 512 Harbor | -34.24 |
| TOTAL | | | | -34.24 |
| 4091 | 03/21/2019 | Anne Arundel County | Checking ST | |
| | | | Waste Water | -112.80 |
| TOTAL | | | | -112.80 |
| 4092 | 03/21/2019 | Red Maple Construc... | Checking ST | |
| | | | Miscellaneous Projects | -1,250.00 |
| TOTAL | | | | -1,250.00 |

Hillsmere Shores Association
Check Detail
 March 2019

| <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|------------|-------------|-------------------------|----------------------------|--------------------|
| 4093 | 03/21/2019 | Singleton, Jeri | Checking ST | |
| | | | Beach Projects | -156.05 |
| TOTAL | | | | -156.05 |
| 4094 | 03/21/2019 | Carpenter, Marilyn | Checking ST | |
| | | | Office Supplies & Exp... | -20.94 |
| TOTAL | | | | -20.94 |
| 4095 | 03/21/2019 | MacFetrich, James | Checking ST | |
| | | | Other Expenses | -13.77 |
| TOTAL | | | | -13.77 |
| 4096 | 03/21/2019 | Price Cutters | Checking ST | |
| | | | Miscellaneous | -208.74 |
| | | | Miscellaneous | -60.00 |
| | | | Miscellaneous | -25.00 |
| TOTAL | | | | -293.74 |
| 4097 | 03/21/2019 | Stay Alert Security ... | Checking ST | |
| | | | Stay Alert Security Ser... | -1,452.00 |
| TOTAL | | | | -1,452.00 |
| 4098 | 03/21/2019 | HSIA-General Fund | Checking ST | |
| | | | Due to General Fund | -2,030.34 |
| TOTAL | | | | -2,030.34 |