

Treasurer's Report  
As of April 30, 2019

		Operating Account	
Checking Account Balance Previous Month		\$	662,689.11
Additions		\$	73,034.68
Subtractions		\$	8,929.20
Outstanding Checks		\$	26,214.93
Uncleared Deposits		\$	-
	Total	\$	700,579.66
		Special Tax	
Checking Account Balance Previous Month		\$	350,629.46
Additions		\$	100,892.09
Subtractions		\$	24,978.04
Outstanding Checks		\$	10,962.74
Uncleared Deposits		\$	-
	Total	\$	415,580.77
	Total all funds	\$	1,116,160.43

**Hillsmere Shores**  
**General Fund Balance Sheet**  
As of April 30, 2019

	Apr 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	207,031.63
Piers and Harbor	370,048.07
Pool	123,499.96
Total Checking Account	700,579.66
Total Checking/Savings	700,579.66
Other Current Assets	
Due From P/H to General Fund	13,974.87
Due From Special Tax - General	2,801.57
Total Other Current Assets	16,776.44
Total Current Assets	717,356.10
<b>TOTAL ASSETS</b>	<b>717,356.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	750.00
Boat Storage	8,320.00
Dinghy Rack	4,800.00
Donations	226.00
Membership	11,200.00
Pool Adult	16,395.00
Pool Family	55,400.00
Pool Guest Pass	170.00
Pool Parties/Guests	70.00
Pool Youth	2,445.00
Ramp Keys	8,350.00
Slip Rental	103,945.00
Wait List	600.00
Total Deferred Revenue	212,671.00
Due to General Fund From P/H	13,974.87
Total Other Current Liabilities	226,645.87
Total Current Liabilities	226,645.87
Total Liabilities	226,645.87
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	322,007.79
Net Income	159,250.44
Total Equity	490,710.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>717,356.10</b>

**Hillsmere Shores**  
**General Fund**  
**Profit Loss Budget vs. Actual**  
 July 2018 through April 2019

	<u>Jul '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	112,720.54			
Loan Payments From P/H	80,000.00			
Due From Special Tax	(2,801.57)			
Deferred Revenue	12,176.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	950.00	950.00	0.00	100.0%
Building Permits	600.00	95.00	505.00	631.58%
Crab Feast	0.00	2,888.00	-2,888.00	0.0%
Donations	1,535.00	1,760.00	-225.00	87.22%
General Fund Misc. Income	2,575.00			
Membership Dues	12,880.00	13,100.00	-220.00	98.32%
Miscellaneous	0.00	200.00	-200.00	0.0%
Plant Sales	157.00			
<b>Total Income</b>	<u>18,697.00</u>	<u>18,993.00</u>	<u>-296.00</u>	<u>98.44%</u>
Cash Balance Before Expenses	220,791.97	18,993.00	201,798.97	1,162.49%
<b>Expense</b>				
Administrative Expenses	7,214.35	8,155.00	-940.65	88.47%
Community Activities -General	4,575.44	6,500.00	-1,924.56	70.39%
Crab Feast Expense	0.00	2,988.00	-2,988.00	0.0%
General Fund Sales Items	1,957.25			
Income Tax & Personal Prop.	9.70	100.00	-90.30	9.7%
Insurance	0.00	1,000.00	-1,000.00	0.0%
Sale Tax	3.60	50.00	-46.40	7.2%
Security	0.00			
Welcome Bags	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<u>13,760.34</u>	<u>18,993.00</u>	<u>-5,232.66</u>	<u>72.45%</u>
<b>Net Income</b>	<u><u>207,031.63</u></u>	<u><u>0.00</u></u>	<u><u>207,031.63</u></u>	<u><u>100.0%</u></u>

**Hillsmere Shores  
 Piers and Harbor  
 Profit Loss Budget vs. Actual  
 July 2018 through April 2019**

	<u>Jul '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Forwarded	205,223.95			
Deferred Revenue	126,015.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Boat Storage	8,940.00	10,000.00	-1,060.00	89.4%
Dinghy Rack	5,175.00	4,000.00	1,175.00	129.38%
Ramp Keys	9,320.00	10,000.00	-680.00	93.2%
Slip Rental	119,758.00	121,000.00	-1,242.00	98.97%
Transient Slip Fees	604.00			
Wait List	1,000.00	1,000.00	0.00	100.0%
<b>Total Income</b>	<u>144,797.00</u>	<u>146,000.00</u>	<u>-1,203.00</u>	<u>99.18%</u>
<b>Gross Profit</b>	476,035.95	146,000.00	330,035.95	326.05%
<b>Expense</b>				
Administrative Expenses	8,741.45	13,000.00	-4,258.55	67.24%
Grounds Maintenance	1,278.10	10,000.00	-8,721.90	12.78%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	80,000.00	44,000.00	36,000.00	181.82%
Repairs and Maintenance	12,072.77	25,000.00	-12,927.23	48.29%
Reserves & Contingency	0.00	43,000.00	-43,000.00	0.0%
Utilities	3,895.56	8,000.00	-4,104.44	48.7%
<b>Total Expense</b>	<u>105,987.88</u>	<u>146,000.00</u>	<u>-40,012.12</u>	<u>72.59%</u>
<b>Cash Balance</b>	370,048.07	0.00	370,048.07	100.0%

**Hillsmere Shores**  
**Pool**  
**Profit Loss Budget vs. Actual**  
 July 2018 through April 2019

	<u>Jul '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	13,515.30			
Deferred Revenue	74,480.00			
Ordinary Income/Expense				
Income				
Pool Family	1,550.00			
Pool Adult.	18,395.00	18,000.00	395.00	102.19%
Pool Annabel Lobe	1,135.00	2,000.00	-865.00	56.75%
Pool Family	89,215.00	75,000.00	14,215.00	118.95%
Pool Guest Passes	1,365.00	600.00	765.00	227.5%
Pool Hillsmere Swim Team	1,500.00	1,300.00	200.00	115.39%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	0.00			
Pool Parties/Guests	535.00	350.00	185.00	152.86%
Pool Youth	3,415.00	3,000.00	415.00	113.83%
<b>Total Income</b>	<u>123,110.00</u>	<u>106,250.00</u>	<u>16,860.00</u>	<u>115.87%</u>
Cash Balance Before Expenses	211,105.30	106,250.00	104,855.30	198.69%
Expense				
Administrative Expenses	6,037.43	10,500.00	-4,462.57	57.5%
Grounds Maintenance	400.00	3,500.00	-3,100.00	11.43%
Pool Operations	75,481.66	77,850.00	-2,368.34	96.96%
Pool Repairs and Improvements	1,643.96	8,600.00	-6,956.04	19.12%
Utilities	4,042.29	5,800.00	-1,757.71	69.7%
<b>Total Expense</b>	<u>87,605.34</u>	<u>106,250.00</u>	<u>-18,644.66</u>	<u>82.45%</u>
Cash Balance	<u>123,499.96</u>	0.00	<u>123,499.96</u>	<u>100.0%</u>

**Hillsmere Shores**  
**General Fund Check Detail**  
 April 2019

Type	Num	Date	Name	Paid Amount
Check	3719	04/06/2019	Mid-Atlantic Water Service	
				-79.50
TOTAL				-79.50
Check	3720	04/06/2019	Gasparin, N.	
				-101.14
TOTAL				-101.14
Check	3721	04/06/2019	Corse, Carl and Stacey E.	
				-123.00
TOTAL				-123.00
Check	3722	04/06/2019	American Native Plants	
				-1,957.25
TOTAL				-1,957.25
Check	3723	04/06/2019	Somers, Jean	
				-270.88
				-1,625.30
TOTAL				-1,896.18
Check	3723	04/06/2019	Somers, Jean (expenses)	
				-6.47
				-1.00
				-46.86
				-38.78
				-5.97
				-281.15
TOTAL				-380.23
Check	3723	04/06/2019	Somers, Jean	
				-270.88
TOTAL				-270.88
Check	3723	04/06/2019	Somers, Jean (expenses)	
				-6.47
				-1.00
				-46.86
TOTAL				-54.33
Check	3723	04/06/2019	Somers, Jean	
				-541.76
TOTAL				-541.76

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## Hillsmere Shores General Fund Check Detail April 2019

Type	Num	Date	Name	Paid Amount
Check	3723	04/06/2019	Somers, Jean (expenses)	
				-12.93
				-1.98
				-93.72
				-108.63
TOTAL				
Check	3724	04/06/2019	Pavkov, Kelly Ann	
				-49.61
				-297.68
				-347.29
TOTAL				
Check	3724	04/06/2019	Pavkov, Kelly Ann	
				-49.61
				-49.61
TOTAL				
Check	3724	04/06/2019	Pavkov, Kelly Ann	
				-99.23
				-99.23
TOTAL				
Check	3725	04/06/2019	Price Cutters LLC	
				-60.00
				-60.00
TOTAL				
Check	3726	04/22/2019	Verizon	
				-6.89
				-41.34
				-48.23
TOTAL				
Check	3726	04/22/2019	Verizon	
				-6.89
				-6.89
TOTAL				
Check	3726	04/22/2019	Verizon	
				-13.78
				-13.78
TOTAL				
Check	3727	04/22/2019	Verizon	
				-155.96
				-155.96
TOTAL				

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Hillsmere Shores  
General Fund Check Detail  
April 2019

Type	Num	Date	Name	Paid Amount
Check	3728	04/22/2019	Baltimore Gas and Electric Co.	-241.64
				-35.34
				-19.82
TOTAL				-296.80
Check	3729	04/22/2019	Baltimore Gas and Electric Co.	-581.70
TOTAL				-581.70
Check	3730	04/22/2019	Highstarr Copy Services	-54.55
				-54.55
TOTAL				-109.10
Check	3731	04/22/2019	Anchor Aquatics, Inc	-23,220.00
TOTAL				-23,220.00
Check	3732	04/22/2019	Mid-Atlantic Water Service	-218.09
TOTAL				-218.09
Check	3733	04/22/2019	Koutroumpis, Willy	-215.00
TOTAL				-215.00
Check	3734	04/22/2019	Gene's Plumbing, Inc	-395.00
TOTAL				-395.00
Check	3735	04/22/2019	Schwallenberg, James L.	-85.22
				-511.35
TOTAL				-596.57
Check	3735	04/22/2019	Schwallenberg, James L.	-85.23
TOTAL				-85.23

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Hillsmere Shores  
General Fund Check Detail  
April 2019

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Type	Num	Date	Name	Paid Amount
Check	3735	04/22/2019	Schwallenberg, James L.	
				<u>-170.45</u>
TOTAL				-170.45

**Hillsmere Shores Association**  
**Special Tax Balance Sheet**  
 As of May 11, 2019

	May 11, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	415,580.77
Total Cash in Bank	415,580.77
Total Checking/Savings	415,580.77
Accounts Receivable	
Accounts Receivable	295.00
Total Accounts Receivable	295.00
Total Current Assets	415,875.77
<b>TOTAL ASSETS</b>	<b>415,875.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,801.60
Total Other Current Liabilities	2,801.60
Total Current Liabilities	2,801.60
Total Liabilities	2,801.60
Equity	
Fund Balance	44,778.61
Retained Earnings	246,491.51
Net Income	121,804.05
Total Equity	413,074.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>415,875.77</b>

**Hillsmere Shores**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
 July 2018 through April 2019

	<u>Jul '18 - Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	290,220.12			
Due to General Fund	2,801.60			
Credit Memos	755.00			
Ordinary Income/Expense				
Income				
County Tax Revenue	298,647.09	304,278.00	-5,630.91	98.15%
Funds held by County	0.00	3,800.00	-3,800.00	0.0%
Newsletter	6,740.00	8,500.00	-1,760.00	79.29%
Port-A-Pot Reimbursement	450.50	302.00	148.50	149.17%
Surplus	0.00	117,245.00	-117,245.00	0.0%
Total Income	<u>305,837.59</u>	<u>434,125.00</u>	<u>-128,287.41</u>	<u>70.45%</u>
Cash Balance Before Expenses	599,614.31	434,125.00	165,489.31	138.12%
Expense				
Administrative Expense	46,805.64	47,200.00	-394.36	99.16%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Escrow Spending	0.00	0.00	0.00	0.0%
Funds for future use	0.00	136,500.00	-136,500.00	0.0%
Ground Maintenance	30,071.42	53,625.00	-23,553.58	56.08%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	51,332.13	111,500.00	-60,167.87	46.04%
Security	53,824.35	78,300.00	-24,475.65	68.74%
Total Expense	<u>184,033.54</u>	<u>434,125.00</u>	<u>-250,091.46</u>	<u>42.39%</u>
Cash Balance	<u><u>415,580.77</u></u>	0.00	415,580.77	100.0%

**Hillsmere Shores Association  
Special Tax Check Detail  
April 2019**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
Check	4099	04/06/2019	Pavkov, Kelly Ann	
				-218.60
TOTAL				-218.60
Check	4100	04/06/2019	Price Cutters	
				-40.00
				-3,000.00
				-50.00
TOTAL				-3,090.00
Check	4101	04/06/2019	State Wide Septic	
				-100.70
TOTAL				-100.70
Check	4102	04/06/2019	Mac Fetrich	
				-42.39
TOTAL				-42.39
Check	4103	04/06/2019	Highstarr Copy Services	
				-1,861.11
TOTAL				-1,861.11
Check	4104	04/06/2019	Homewood, Michael W.	
				-800.00
TOTAL				-800.00
Check	4105	04/06/2019	Stay Alert Security Services ...	
				-1,452.00
TOTAL				-1,452.00
Check	4106	04/22/2019	Verizon	
				-49.34
TOTAL				-49.34
Check	4107	04/22/2019	Baltimore Gas and Electric Co.	
				-13.40
TOTAL				-13.40

**Hillsmere Shores Association**  
**Special Tax Check Detail**  
 April 2019

Type	Num	Date	Name	Paid Amount
Check	4108	04/22/2019	Baltimore Gas and Electric Co.	
				-90.76
TOTAL				-90.76
Check	4109	04/22/2019	Baltimore Gas and Electric Co.	
				-36.00
TOTAL				-36.00
Check	4110	04/22/2019	Jones, Philip	
				-40.14
TOTAL				-40.14
Check	4111	04/22/2019	Price Cutters	
				-700.00
TOTAL				-700.00
Check	4112	04/22/2019	Singleton, Jeri	
				-499.88
TOTAL				-499.88
Check	4113	04/22/2019	United States Postal Service	
				-2,600.00
TOTAL				-2,600.00
Check	4114	04/22/2019	Stay Alert Security Services ...	
				-1,760.00
TOTAL				-1,760.00
Check	4115	04/22/2019	HSIA - General	
				-3,344.34
TOTAL				-3,344.34