

Treasurer's Report  
As of February 28, 2019

Operating Account			
Checking Account Balance Previous Month		\$	530,023.69
Additions		\$	133,631.27
Subtractions		\$	9,850.81
Outstanding Checks		\$	2,391.24
Uncleared Deposits		\$	-
	Total	\$	651,412.91
Special Tax			
Checking Account Balance Previous Month		\$	363,237.48
Additions		\$	-
Subtractions		\$	12,608.02
Outstanding Checks		\$	8,946.70
Uncleared Deposits		\$	-
	Total	\$	341,682.76
Total all funds		\$	993,095.67

# Hillsmere Shores

## Balance Sheet General Fund

As of February 28, 2019

	Feb 28, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	185,298.36
Piers and Harbor	339,281.19
Pool	126,833.36
Total Checking Account	651,412.91
Total Checking/Savings	651,412.91
Other Current Assets	
Due From P/H to General Fund	33,974.87
Due From Special Tax - General	2,030.34
Total Other Current Assets	36,005.21
Total Current Assets	687,418.12
<b>TOTAL ASSETS</b>	<b>687,418.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	400.00
Boat Storage	4,320.00
Dinghy Rack	3,350.00
Membership	7,020.00
Pool Adult	11,655.00
Pool Family	39,300.00
Pool Guest Pass	105.00
Pool Youth	1,210.00
Ramp Keys	5,200.00
Slip Rental	58,578.00
Wait List	300.00
Total Deferred Revenue	131,438.00
Due to General Fund From P/H	33,974.87
Total Other Current Liabilities	165,412.87
Total Current Liabilities	165,412.87
<b>Total Liabilities</b>	<b>165,412.87</b>
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	322,007.79
Net Income	190,545.46
Total Equity	522,005.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>687,418.12</b>

# Hillsmere Shores General Fund Profit Loss Budget vs. Actual July 2018 through February 2019

	<u>Jul '18 - Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	112,720.54			
Loan Payments From P/H	60,000.00			
Due From Special Tax	(2,030.34)			
Deferred Revenue	7,420.00			
<b>Ordinary Income/Expense</b>				
Income				
Admin Fee	900.00	950.00	-50.00	94.74%
Building Permits	375.00	95.00	280.00	394.74%
Crab Feast	0.00	2,888.00	-2,888.00	0.0%
Donations	1,535.00	1,760.00	-225.00	87.22%
General Fund Misc. Income	20.00			
Membership Dues	12,880.00	13,100.00	-220.00	98.32%
Miscellaneous	0.00	200.00	-200.00	0.0%
Plant Sales	157.00			
<b>Total Income</b>	<u>15,867.00</u>	<u>18,993.00</u>	<u>-3,126.00</u>	<u>83.54%</u>
Cash Balance Before Expense	<u>193,977.20</u>	<u>18,993.00</u>	<u>174,984.20</u>	<u>1,021.31%</u>
Expense				
Administrative Expenses	5,980.39	8,155.00	-2,174.61	73.33%
Community Activities -General	2,685.15	6,500.00	-3,814.85	41.31%
Crab Feast Expanse	0.00	2,988.00	-2,988.00	0.0%
Income Tax & Personal Prop.	9.70	100.00	-90.30	9.7%
Insurance	0.00	1,000.00	-1,000.00	0.0%
Sale Tax	3.60	50.00	-46.40	7.2%
Security	0.00			
Welcome Bags	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<u>8,678.84</u>	<u>18,993.00</u>	<u>-10,314.16</u>	<u>45.7%</u>
Cash Balance	<u>185,298.36</u>	<u>0.00</u>	<u>185,298.36</u>	<u>100.0%</u>

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July 2018 through February 2019**

	<u>Jul '18 - Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Foreward	205,223.95			
Deferred Revenue	71,748.00			
Ordinary Income/Expense				
Income				
Boat Storage	8,940.00	10,000.00	-1,060.00	89.4%
Dinghy Rack	5,175.00	4,000.00	1,175.00	129.38%
Ramp Keys	9,320.00	10,000.00	-680.00	93.2%
Slip Rental	120,162.00	121,000.00	-838.00	99.31%
Wait List	1,000.00	1,000.00	0.00	100.0%
Total Income	<u>144,597.00</u>	<u>146,000.00</u>	<u>-1,403.00</u>	<u>99.04%</u>
Cash Balance Before Expenses	421,568.95	146,000.00	275,568.95	288.75%
Expense				
Administrative Expenses	6,692.82	13,000.00	-6,307.18	51.48%
Grounds Maintenance	1,218.10	10,000.00	-8,781.90	12.18%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	60,000.00	44,000.00	16,000.00	136.36%
Repairs and Maintenance	11,077.77	25,000.00	-13,922.23	44.31%
Reserves & Contingency	0.00	43,000.00	-43,000.00	0.0%
Utilities	3,299.07	8,000.00	-4,700.93	41.24%
Total Expense	<u>82,287.76</u>	<u>146,000.00</u>	<u>-63,712.24</u>	<u>56.36%</u>
Cash Balance	339,281.19	0.00	339,281.19	100.0%

# Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2018 through February 2019

	<u>Jul '18 - Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	13,515.30			
Deferred Revenue	52,270.00			
Ordinary Income/Expense				
Income				
Pool Family	1,550.00			
Pool Adult.	18,395.00	18,000.00	395.00	102.19%
Pool Annabel Lobe	1,135.00	2,000.00	-865.00	56.75%
Pool Family	89,215.00	75,000.00	14,215.00	118.95%
Pool Guest Passes	1,365.00	600.00	765.00	227.5%
Pool Hillsmere Swim Team	1,500.00	1,300.00	200.00	115.39%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	0.00			
Pool Parties/Guests	535.00	350.00	185.00	152.86%
Pool Youth	3,415.00	3,000.00	415.00	113.83%
Total Income	<u>123,110.00</u>	<u>106,250.00</u>	<u>16,860.00</u>	<u>115.87%</u>
Cash Balance Before Expenses	188,895.30	106,250.00	82,645.30	177.78%
Expense				
Administrative Expenses	4,895.99	10,500.00	-5,604.01	46.63%
Grounds Maintenance	400.00	3,500.00	-3,100.00	11.43%
Pool Maintenance	0.00			
Pool Operations	51,692.27	77,850.00	-26,157.73	66.4%
Pool Repairs and Improvements	1,643.96	8,600.00	-6,956.04	19.12%
Rental Desposit Escrow Account	79.50			
Utilities	3,350.22	5,800.00	-2,449.78	57.76%
Total Expense	<u>62,061.94</u>	<u>106,250.00</u>	<u>-44,188.06</u>	<u>58.41%</u>
Cash Balance	126,833.36	0.00	126,833.36	100.0%

# Hillsmere Shores

## Check Detail

### February 2019

Type	Num	Date	Name	Account	Paid Amount
Check	3693	02/05/2019	Mid-Atlantic Water Service	Pool	
				Rental Desposit Escrow Account	-79.50
TOTAL					-79.50
Check	3694	02/05/2019	Somers, Jean (expenses)	General	
				Petty Cash	-200.00
TOTAL					-200.00
Check	3695	02/05/2019	Somers, Jean	General	
				Administrative Assistant	-217.24
				Due From Special Tax - General	-1,303.45
TOTAL					-1,520.69
Check	3695	02/05/2019	Somers, Jean (expenses)	General	
				Telephone/Message Center	-6.47
				Website	-1.00
				Office Supplies & Expense	-69.05
				Due From Special Tax - General	-38.79
				Due From Special Tax - General	-5.97
				Office Supplies & Expense	-414.32
TOTAL					-535.60
Check	3695	02/05/2019	Somers, Jean	Piers and Harbor	
				Administrative Assistant	-434.49
TOTAL					-434.49
Check	3695	02/05/2019	Somers, Jean (expenses)	Piers and Harbor	
				Telephone/Message Center	-12.93
				Website	-1.98
				Office Supplies & Expense	-138.12
TOTAL					-153.03
Check	3695	02/05/2019	Somers, Jean	Pool	
				Administrative Assistant	-217.24
TOTAL					-217.24
Check	3695	02/05/2019	Somers, Jean (expenses)	Pool	
				Telephone/Message Center	-6.46
				Website	-1.00
				Office Supplies & Expense	-69.05
TOTAL					-76.51



# Hillsmere Shores

## Check Detail

February 2019

Type	Num	Date	Name	Account	Paid Amount
Check	3696	02/05/2019	Pavkov, Kelly Ann	General	
				Administrative Assistant	-28.96
				Due From Special Tax - General	-173.78
TOTAL					-202.74
Check	3696	02/05/2019	Pavkov, Kelly Ann	Pool	
				Administrative Assistant	-28.96
TOTAL					-28.96
Check	3696	02/05/2019	Pavkov, Kelly Ann	Piers and Harbor	
				Administrative Assistant	-57.94
TOTAL					-57.94
Check	3697	02/05/2019	G & G Electric Company	Piers and Harbor	
				Repairs and Maintenance	-3,940.00
TOTAL					-3,940.00
Check	3698	02/20/2019	Verizon	General	
				Telephone/Message Center	-6.81
				Due From Special Tax - General	-40.83
TOTAL					-47.64
Check	3698	02/20/2019	Verizon	Pool	
				Telephone/Message Center	-6.80
TOTAL					-6.80
Check	3698	02/20/2019	Verizon	Piers and Harbor	
				Telephone/Message Center	-13.61
TOTAL					-13.61
Check	3699	02/20/2019	Verizon	Pool	
				Telephone/Message Center	-156.16
TOTAL					-156.16
Check	3700	02/20/2019	Baltimore Gas and Electric ...	Piers and Harbor	
				Electric 135.5 E. Bayview	-633.16
				Electric 143 E. Bayview	-57.82
				Electric 609 Beach	-28.88
TOTAL					-719.86

# Hillsmere Shores

## Check Detail

February 2019

Type	Num	Date	Name	Account	Paid Amount
Check	3701	02/20/2019	Baltimore Gas and Electric ...	Pool	
				Electric-100 Phipps Lane	-111.67
TOTAL					-111.67
Check	3702	02/20/2019	Stay Alert Security Service...	General	
TOTAL					0.00
Check	3703	02/20/2019	Schwallenberg, James L.	General	
				Accounting Services	-77.92
				Due From Special Tax - General	-467.52
TOTAL					-545.44
Check	3703	02/20/2019	Schwallenberg, James L.	Piers and Harbor	
				Accounting Services	-155.84
TOTAL					-155.84
Check	3703	02/20/2019	Schwallenberg, James L.	Pool	
				Accounting Services	-77.92
TOTAL					-77.92



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Accrual Basis

**Hillsmere Shores Association**  
**Balance Sheet**  
**As of February 28, 2019**

	Feb 28, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	341,682.76
Total Cash in Bank	341,682.76
Total Checking/Savings	341,682.76
Accounts Receivable	
Accounts Receivable	690.00
Total Accounts Receivable	690.00
Total Current Assets	342,372.76
<b>TOTAL ASSETS</b>	<b>342,372.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,030.34
Total Other Current Liabilities	2,030.34
Total Current Liabilities	2,030.34
Total Liabilities	2,030.34
Equity	
Fund Balance	44,778.61
Retained Earnings	246,491.51
Net Income	49,072.30
Total Equity	340,342.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>342,372.76</b>

# Hillsmere Shores Association

## Special Tax

### Profit Loss Budget vs. Actual

July 2018 through February 2019

	<u>Jul '18 - Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	290,220.12			
Credit Memos	(125.00)			
Due to General Fund	2,030.34			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Revenue	200,000.00	304,278.00	-104,278.00	65.73%
Funds held by County	0.00	3,800.00	-3,800.00	0.0%
Newsletter	5,375.00	8,500.00	-3,125.00	63.24%
Port-A-Pot Reimbursement	450.50	302.00	148.50	149.17%
Surplus	0.00	117,245.00	-117,245.00	0.0%
<b>Total Income</b>	<u>205,825.50</u>	<u>434,125.00</u>	<u>-228,299.50</u>	<u>47.41%</u>
Cash Balance Before Expenses	497,950.96	434,125.00	63,825.96	114.7%
<b>Expense</b>				
Administrative Expense	33,813.60	47,200.00	-13,386.40	71.64%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Escrow Spending	0.00	0.00	0.00	0.0%
Funds for future use	0.00	136,500.00	-136,500.00	0.0%
Ground Maintenance	26,196.19	53,625.00	-27,428.81	48.85%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	48,686.06	111,500.00	-62,813.94	43.67%
Security	45,572.35	78,300.00	-32,727.65	58.2%
<b>Total Expense</b>	<u>156,268.20</u>	<u>434,125.00</u>	<u>-277,856.80</u>	<u>36.0%</u>
Cash Balance	341,682.76	0.00	341,682.76	100.0%

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# Hillsmere Shores Association

## Check Detail

### February 2019

<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
4070	Check	02/05/2019	Pavkov, Kelly Ann	Checking ST	
				Edit	-196.74
TOTAL					-196.74
4071	Check	02/05/2019	Baltimore Gas and Electric Co.	Checking ST	
				Electric 105 W Bay V...	-13.21
TOTAL					-13.21
4072	Check	02/05/2019	Near Shore Engineering LLC	Checking ST	
				Marina-Shoreline and...	-1,204.68
TOTAL					-1,204.68
4073	Check	02/05/2019	Kompan, Inc	Checking ST	
				Beach Projects	-6,330.23
TOTAL					-6,330.23
4074	Check	02/05/2019	Highstarr Copy Services	Checking ST	
				Printing	-1,987.61
TOTAL					-1,987.61
4075	Check	02/05/2019	Homewood, Michael W.	Checking ST	
				Homewood	-1,600.00
TOTAL					-1,600.00
4076	Check	02/05/2019	Bluegard Security, Inc.	Checking ST	
				Blueguard Security, Inc	-795.00
TOTAL					-795.00
4077	Check	02/05/2019	Red Maple Construction LLC	Checking ST	
				Miscellaneous Projects	-650.00
TOTAL					-650.00
4078	Check	02/20/2019	Verizon	Checking ST	
				Telephone/Message ...	-49.69
TOTAL					-49.69
4079	Check	02/20/2019	Baltimore Gas and Electric Co.	Checking ST	
				Electric 100 E. Bayview	-90.40
TOTAL					-90.40

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## Hillsmere Shores Association

## Check Detail

February 2019

<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
4080	Check	02/20/2019	Baltimore Gas and Electric Co.	Checking ST	
				Electric - 512 Harbor	-32.64
TOTAL					-32.64
4081	Check	02/20/2019	HSIA-General Fund	Checking ST	
				Due to General Fund	-1,786.27
TOTAL					-1,786.27
4082	Check	02/20/2019	Stay Alert Security Aervices LLC	Checking ST	
				Stay Alert Security S...	-1,452.00
TOTAL					-1,452.00