

Treasurer's Report
As of January 31, 2019

Operating Account			
Checking Account Balance Previous Month		\$	526,585.29
Additions		\$	6,267.75
Subtractions		\$	2,829.35
Outstanding Checks		\$	2,685.46
Uncleared Deposits		\$	-
	Total	\$	527,338.23
Special Tax			
Checking Account Balance Previous Month		\$	379,128.46
Additions		\$	2,125.50
Subtractions		\$	18,016.48
Outstanding Checks		\$	5,366.25
Uncleared Deposits		\$	-
	Total	\$	357,871.23
	Total all funds	\$	885,209.46

Hillsmere Shores

Balance Sheet

As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	179,012.15
Piers and Harbor	273,007.96
Pool	75,318.12
Total Checking Account	527,338.23
Total Checking/Savings	527,338.23
Other Current Assets	
Due From P/H to General Fund	33,974.87
Due From Special Tax - General	1,786.27
Total Other Current Assets	35,761.14
Total Current Assets	563,099.37
TOTAL ASSETS	563,099.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund From P/H	33,974.87
Total Other Current Liabilities	33,974.87
Total Current Liabilities	33,974.87
Total Liabilities	33,974.87
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	322,007.79
Net Income	197,664.71
Total Equity	529,124.50
TOTAL LIABILITIES & EQUITY	563,099.37

Hillsmere Shores
Profit Loss
General Fund
Budget vs. Actual
July 2018 through January 2019

	<u>Jul '18 - Jan 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	112,720.54			
Loan Payments from P/H	60,000.00			
Due From Special Tax	(1,786.27)			
Ordinary Income/Expense				
Income				
Admin Fee	900.00	950.00	-50.00	94.74%
Building Permits	325.00	95.00	230.00	342.11%
Crab Feast	0.00	2,888.00	-2,888.00	0.0%
Donations	1,535.00	1,760.00	-225.00	87.22%
General Fund Misc. Income	20.00			
Membership Dues	12,880.00	13,100.00	-220.00	98.32%
Miscellaneous	0.00	200.00	-200.00	0.0%
Total Income	<u>15,660.00</u>	<u>18,993.00</u>	<u>-3,333.00</u>	<u>82.45%</u>
Gross Profit	186,594.27	18,993.00	167,601.27	982.44%
Expense				
Administrative Expenses	4,883.67	8,155.00	-3,271.33	59.89%
Community Activities -General	2,685.15	6,500.00	-3,814.85	41.31%
Crab Feast Expense	0.00	2,988.00	-2,988.00	0.0%
Income Tax & Personal Prop.	9.70	100.00	-90.30	9.7%
Insurance	0.00	1,000.00	-1,000.00	0.0%
Sale Tax	3.60	50.00	-46.40	7.2%
Tote Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>7,582.12</u>	<u>18,993.00</u>	<u>-11,410.88</u>	<u>39.92%</u>
Net Ordinary Income	<u>179,012.15</u>	<u>0.00</u>	<u>179,012.15</u>	<u>100.0%</u>
Net Income	<u><u>179,012.15</u></u>	<u><u>0.00</u></u>	<u><u>179,012.15</u></u>	<u><u>100.0%</u></u>

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July 2018 through January 2019**

	<u>Jul '18 - Jan 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	205,223.95			
Ordinary Income/Expense				
Income				
Boat Storage	8,940.00	10,000.00	-1,060.00	89.4%
Dinghy Rack	5,175.00	4,000.00	1,175.00	129.38%
Marina Income	120,162.00	121,000.00	-838.00	99.31%
Ramp Keys	9,320.00	10,000.00	-680.00	93.2%
Wait List	1,000.00	1,000.00	0.00	100.0%
Total Income	<u>144,597.00</u>	<u>146,000.00</u>	<u>-1,403.00</u>	<u>99.04%</u>
Cash Balance Before Expenses	349,820.95	146,000.00	203,820.95	239.6%
Expense				
Administrative Expenses	5,877.91	13,000.00	-7,122.09	45.22%
Grounds Maintenance	1,218.10	10,000.00	-8,781.90	12.18%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	60,000.00	44,000.00	16,000.00	136.36%
Repairs and Maintenance	7,137.77	25,000.00	-17,862.23	28.55%
Reserves & Contingency	0.00	43,000.00	-43,000.00	0.0%
Utilities	2,579.21	8,000.00	-5,420.79	32.24%
Total Expense	<u>76,812.99</u>	<u>146,000.00</u>	<u>-69,187.01</u>	<u>52.61%</u>
Cash Balance	273,007.96	0.00	273,007.96	100.0%

Hillsmere Shores

Pool

Profit Loss budget vs. Actual

July Throgh January 2019

	<u>Jul '18 - Jan 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	13,515.30			
Ordinary Income/Expense				
Income				
Pool Family				
Pool Adult.	18,395.00	18,000.00	395.00	102.19%
Pool Annabel Lobe	1,135.00	2,000.00	-865.00	56.75%
Pool Family	90,765.00	75,000.00	15,765.00	121.02%
Pool Guest Passes	1,365.00	600.00	765.00	227.5%
Pool Hillsmere Swim Team	1,500.00	1,300.00	200.00	115.39%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Parties/Guests	535.00	350.00	185.00	152.86%
Pool Youth	3,415.00	3,000.00	415.00	113.83%
Total Income	<u>123,110.00</u>	<u>106,250.00</u>	<u>16,860.00</u>	<u>115.87%</u>
Cash Balance Before Expenss	136,625.30	106,250.00	30,375.30	128.59%
Expense				
Administrative Expenses	4,332.40	10,500.00	-6,167.60	41.26%
Grounds Maintenance	400.00	3,500.00	-3,100.00	11.43%
Pool Operations	51,692.27	77,850.00	-26,157.73	66.4%
Pool Repairs and Improvements	1,643.96	8,600.00	-6,956.04	19.12%
Utilities	3,238.55	5,800.00	-2,561.45	55.84%
Total Expense	<u>61,307.18</u>	<u>106,250.00</u>	<u>-44,942.82</u>	<u>57.7%</u>
Cash Balance	75,318.12	0.00	75,318.12	100.0%

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02/08/19

Hillsmere Shores

Check Detail

January 2019

Type	Num	Date	Name	Account	Paid Amount
Check	3679	01/07/2019	Mid-Atlantic Water Service	Pool	
				Water Conditioning	-79.50
TOTAL					-79.50
Check	3680	01/07/2019	Anne Arundel County	Pool	
				Waste Water	-112.80
TOTAL					-112.80
Check	3681	01/07/2019	Vanderbosch, Steven W..	Piers and Harbor	
				Repairs and Mainten...	-285.39
TOTAL					-285.39
Check	3682	01/07/2019	Anne Arundel County	Piers and Harbor	
TOTAL					0.00
Check	3683	01/07/2019	Somers, Jean (expenses)	Piers and Harbor	
				Telephone/Message ...	-13.11
				Website	-1.98
				Office Supplies & Ex...	-53.50
TOTAL					-68.59
Check	3683	01/07/2019	Somers, Jean	General	
				Administrative Assist...	-112.64
				Due From Special Ta...	-675.87
TOTAL					-788.51
Check	3683	01/07/2019	Somers, Jean (expenses)	General	
				Telephone/Message ...	-6.55
				Website	-1.00
				Office Supplies & Ex...	-26.74
				Due From Special Ta...	-39.35
				Due From Special Ta...	-5.97
				Due From Special Ta...	-160.47
TOTAL					-240.08
Check	3683	01/07/2019	Somers, Jean	Pool	
				Administrative Assist...	-112.64
TOTAL					-112.64
Check	3683	01/07/2019	Somers, Jean (expenses)	Pool	
				Telephone/Message ...	-6.55
				Website	-1.00
				Office Supplies & Ex...	-26.74
TOTAL					-34.29

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Hillsmere Shores

Check Detail

January 2019

Type	Num	Date	Name	Account	Paid Amount
Check	3683	01/07/2019	Somers, Jean	Piers and Harbor	
				Administrative Assist...	-225.29
TOTAL					-225.29
Check	3684	01/22/2019	Void	Piers and Harbor	
TOTAL					0.00
Check	3685	01/22/2019	Verizon	General	
				Telephone/Message ...	-6.39
				Due From Special Ta...	-38.33
TOTAL					-44.72
Check	3685	01/22/2019	Verizon	Piers and Harbor	
				Telephone/Message ...	-12.78
TOTAL					-12.78
Check	3685	01/22/2019	Verizon	Pool	
				Telephone/Message ...	-6.39
TOTAL					-6.39
Check	3686	01/22/2019	Verizon	Pool	
				Telephone/Message ...	-156.16
TOTAL					-156.16
Check	3687	01/22/2019	Baltimore Gas and Electric Co.	Piers and Harbor	
				Electric 135.5 E. Bay...	-248.13
				Electric 143 E. Bayview	-38.94
				Electric 609 Beach	-18.95
TOTAL					-306.02
Check	3688	01/22/2019	Baltimore Gas and Electric Co.	Pool	
				Electric-100 Phipps L...	-111.24
TOTAL					-111.24
Check	3689	01/22/2019	Schwallenberg, James L.	General	
				Accounting Services	-116.88
				Due From Special Ta...	-701.28
TOTAL					-818.16

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Hillsmere Shores

Check Detail

January 2019

Type	Num	Date	Name	Account	Paid Amount
Check	3689	01/22/2019	Schwallenberg, James L.	Pool	
				Accounting Services	-116.88
TOTAL					-116.88
Check	3689	01/22/2019	Schwallenberg, James L.	Piers and Harbor	
				Accounting Services	-233.76
TOTAL					-233.76
Check	3690	01/22/2019	Price Cutters LLC	General	
				Due From Special Ta...	-165.00
TOTAL					-165.00
Check	3691	01/22/2019	Boat Lifts Unlimited, Inc.	Piers and Harbor	
				Repairs and Mainten...	-250.00
TOTAL					-250.00
Check	3692	01/22/2019	Boat Lifts Unlimited, Inc.	Piers and Harbor	
				Repairs and Mainten...	-1,000.00
TOTAL					-1,000.00

Hillsmere Shores Association
Balance Sheet
As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	357,871.23
Total Cash in Bank	357,871.23
Total Checking/Savings	357,871.23
Accounts Receivable	
Accounts Receivable	-405.00
Total Accounts Receivable	-405.00
Total Current Assets	357,466.23
TOTAL ASSETS	357,466.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	1,786.27
Total Other Current Liabilities	1,786.27
Total Current Liabilities	1,786.27
Total Liabilities	1,786.27
Equity	
Fund Balance	44,778.61
Retained Earnings	244,961.51
Net Income	65,939.84
Total Equity	355,679.96
TOTAL LIABILITIES & EQUITY	357,466.23

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July 2018 through January 2019

	<u>Jul '18 - Jan 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	290,220.12			
Credit Memos	(75.00)			
Due to General Fund	(1,786.27)			
Ordinary Income/Expense				
Income				
County Tax Revenue	200,000.00	304,278.00	-104,278.00	65.73%
Funds held by County	0.00	3,800.00	-3,800.00	0.0%
Newsletter	5,325.00	8,500.00	-3,175.00	62.65%
Port-A-Pot Reimbursement	450.50	302.00	148.50	149.17%
Surplus	0.00	117,245.00	-117,245.00	0.0%
Total Income	<u>205,775.50</u>	<u>434,125.00</u>	<u>-228,349.50</u>	<u>47.4%</u>
Cash Balance Before Expenses	495,920.62	434,125.00	61,795.62	114.24%
Expense				
Administrative Expense	27,927.95	47,200.00	-19,272.05	59.17%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Escrow Spending	0.00	0.00	0.00	0.0%
Funds for future use	0.00	136,500.00	-136,500.00	0.0%
Ground Maintenance	25,894.94	53,625.00	-27,730.06	48.29%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	40,501.15	111,500.00	-70,998.85	36.32%
Security	41,725.35	78,300.00	-36,574.65	53.29%
Total Expense	<u>138,049.39</u>	<u>434,125.00</u>	<u>-296,075.61</u>	<u>31.8%</u>
Cash Balance	357,871.23	0.00	357,871.23	100.0%

Hillsmere Shores Association

Check Detail

January 2019

Type	Num	Date	Name	Account	Paid Amount
Check	4055	01/07/2019	Baltimore Gas and Electric Co.	Checking ST	
				Electric 105 W Bay V...	-13.40
TOTAL					-13.40
Check	4056	01/07/2019	Anne Arundel County	Checking ST	
				Waste Water	-112.80
TOTAL					-112.80
Check	4057	01/07/2019	Southern Maryland Oil	Checking ST	
				Utilities	-299.00
TOTAL					-299.00
Check	4058	01/07/2019	Red Maple Construction LLC	Checking ST	
				Miscellaneous Projects	-500.00
TOTAL					-500.00
Check	4059	01/07/2019	Grass Roots Landscaping	Checking ST	
				Beach Project	-2,700.00
TOTAL					-2,700.00
Check	4060	01/07/2019	Homewood, Michael W.	Checking ST	
				Homewood	-1,600.00
TOTAL					-1,600.00
Check	4061	01/07/2019	Blue Heron Vacation Rentals	Checking ST	
				Blueguard Security, Inc	-1,590.00
TOTAL					-1,590.00
Check	4062	01/22/2019	Price Cutters	Checking ST	
				Grass Cutting	-625.00
TOTAL					-625.00
Check	4063	01/22/2019	Verizon	Checking ST	
				Telephone/Message ...	-47.19
TOTAL					-47.19
Check	4064	01/22/2019	Baltimore Gas and Electric Co.	Checking ST	
				Electric 100 E. Bayview	-89.16
TOTAL					-89.16

Hillsmere Shores Association
Check Detail
 January 2019

Type	Num	Date	Name	Account	Paid Amount
Check	4065	01/22/2019	Baltimore Gas and Electric Co.	Checking ST	
				Electric - 512 Harbor	-41.02
TOTAL					-41.02
Check	4066	01/22/2019	American Lawn and Landscaping...	Checking ST	
				Beautification	-1,930.00
TOTAL					-1,930.00
Check	4067	01/22/2019	Jones, Philip	Checking ST	
				Beach Project	-34.23
TOTAL					-34.23
Check	4068	01/22/2019	Bluegard Security, Inc.	Checking ST	
				Blueguard Security, Inc	-2,186.25
TOTAL					-2,186.25
Check	4069	01/22/2019	HSIA-General Fund	Checking ST	
				Due to General Fund	-2,034.97
TOTAL					-2,034.97