

Treasurer's Report  
As of December 31, 2018

		Operating Account	
Checking Account Balance Previous Month		\$	532,871.17
Additions		\$	20,000.00
Subtractions		\$	26,285.88
Outstanding Checks		\$	266.66
Uncleared Deposits		\$	3,388.78
	Total	\$	529,707.41
		Special Tax	
Checking Account Balance Previous Month		\$	195,316.01
Additions		\$	198,000.00
Subtractions		\$	16,187.55
Outstanding Checks		\$	7,579.71
Uncleared Deposits		\$	895.00
	Total	\$	370,443.75
	Total all funds	\$	900,151.16

**Hillsmere Shores**  
**General Fund Balance Sheet**  
As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking Account</b>	
General	179,018.60
Piers and Harbor	274,640.79
Pool	76,048.02
<b>Total Checking Account</b>	529,707.41
<b>Total Checking/Savings</b>	529,707.41
<b>Other Current Assets</b>	
Due From P/H to General Fund	33,974.87
Due From Special Tax - General	2,034.97
<b>Total Other Current Assets</b>	36,009.84
<b>Total Current Assets</b>	565,717.25
<b>TOTAL ASSETS</b>	<b>565,717.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due to General Fund From P/H	33,974.87
<b>Total Other Current Liabilities</b>	33,974.87
<b>Total Current Liabilities</b>	33,974.87
<b>Total Liabilities</b>	33,974.87
<b>Equity</b>	
Opening Bal Equity	9,452.00
Retained Earnings	322,007.79
Net Income	200,282.59
<b>Total Equity</b>	531,742.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>565,717.25</b>

**Hillsmere Shores  
 Profit Loss  
 General Fund  
 Budget vs. Actual  
 July through December 2018**

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	112,720.54			
Loan Payment From P/H	60,000.00			
Due to Special Tac	(2,034.97)			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	900.00	950.00	-50.00	94.74%
Building Permits	250.00	95.00	155.00	263.16%
Crab Feast	0.00	2,888.00	-2,888.00	0.0%
Donations	1,535.00	1,760.00	-225.00	87.22%
Membership Dues	12,880.00	13,100.00	-220.00	98.32%
Miscellaneous	0.00	200.00	-200.00	0.0%
<b>Total Income</b>	<u>15,565.00</u>	<u>18,993.00</u>	<u>-3,428.00</u>	<u>81.95%</u>
<b>Gross Profit</b>	186,250.57	18,993.00	167,257.57	980.63%
<b>Expense</b>				
Administrative Expenses	4,533.52	8,155.00	-3,621.48	55.59%
Community Activities -General	2,685.15	6,500.00	-3,814.85	41.31%
Crab Feast Expense	0.00	2,988.00	-2,988.00	0.0%
Income Tax & Personal Prop.	9.70	100.00	-90.30	9.7%
Insurance	0.00	1,000.00	-1,000.00	0.0%
Sale Tax	3.60	50.00	-46.40	7.2%
Tote Bags	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<u>7,231.97</u>	<u>18,993.00</u>	<u>-11,761.03</u>	<u>38.08%</u>
<b>Cash Balance</b>	179,018.60	0.00	179,018.60	100.0%

**Hillsmere Shores  
 Piers and Harbor  
 Profit & Loss Budget vs. Actual  
 July through December 2018**

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance	205,233.95			
Ordinary Income/Expense				
Income				
Boat Storage	8,940.00	10,000.00	-1,060.00	89.4%
Dinghy Rack	5,175.00	4,000.00	1,175.00	129.38%
Marina Income	119,413.00	121,000.00	-1,587.00	98.69%
Ramp Keys	9,320.00	10,000.00	-680.00	93.2%
Wait List	1,000.00	1,000.00	0.00	100.0%
<b>Total Income</b>	<b>143,848.00</b>	<b>146,000.00</b>	<b>-2,152.00</b>	<b>98.53%</b>
Gross Profit	349,081.95	146,000.00	203,081.95	239.1%
Expense				
Administrative Expenses	5,337.49	13,000.00	-7,662.51	41.06%
Grounds Maintenance	1,218.10	10,000.00	-8,781.90	12.18%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	60,000.00	44,000.00	16,000.00	136.36%
Repairs and Maintenance	5,602.38	25,000.00	-19,397.62	22.41%
Reserves & Contingency	0.00	43,000.00	-43,000.00	0.0%
Utilities	2,273.19	8,000.00	-5,726.81	28.42%
<b>Total Expense</b>	<b>74,431.16</b>	<b>146,000.00</b>	<b>-71,568.84</b>	<b>50.98%</b>
Cash Balance	274,650.79	0.00	274,650.79	100.0%

**Hillsmere Shores  
Pool  
Profit Loss Budget vs. Actual  
July through December 2018**

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	13,515.30			
Ordinary Income/Expense				
Income				
Pool Family	1,550.00			
Pool Adult.	18,395.00	18,000.00	395.00	102.19%
Pool Annabel Lobe	1,135.00	2,000.00	-865.00	56.75%
Pool Family	89,215.00	75,000.00	14,215.00	118.95%
Pool Guest Passes	1,365.00	600.00	765.00	227.5%
Pool Hillsmere Swim Team	1,500.00	1,300.00	200.00	115.39%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Membership	0.00			
Pool Parties/Guests	535.00	350.00	185.00	152.86%
Pool Youth	3,415.00	3,000.00	415.00	113.83%
<b>Total Income</b>	<b>123,110.00</b>	<b>106,250.00</b>	<b>16,860.00</b>	<b>115.87%</b>
Gross Profit	136,625.30	106,250.00	30,375.30	128.59%
Expense				
Administrative Expenses	3,906.04	10,500.00	-6,593.96	37.2%
Grounds Maintenance	400.00	3,500.00	-3,100.00	11.43%
Pool Maintenance	0.00			
Pool Operations	51,499.97	77,850.00	-26,350.03	66.15%
Pool Repairs and Improvements	1,643.96	8,600.00	-6,956.04	19.12%
Utilities	3,127.31	5,800.00	-2,672.69	53.92%
<b>Total Expense</b>	<b>60,577.28</b>	<b>106,250.00</b>	<b>-45,672.72</b>	<b>57.01%</b>
Cash Balance	76,048.02	0.00	76,048.02	100.0%

## Hillsmere Shores Check Detail December 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3666	12/05/2018	South River Federa...	General	
				Donations	-250.00
TOTAL					-250.00
Check	3667	12/05/2018	BKT	General	
				Office Supplies & Ex...	-250.00
TOTAL					-250.00
Check	3667	12/05/2018	BKT	Piers and Harbor	
				Office Supplies & Ex...	-250.00
TOTAL					-250.00
Check	3667	12/05/2018	BKT	Pool	
				Office Supplies & Ex...	-250.00
TOTAL					-250.00
Check	3668	12/05/2018	Chiodo, Chris	Piers and Harbor	
				Repairs and Mainten...	-250.00
TOTAL					-250.00
Check	3669	12/05/2018	Somers, Jean	General	
				Administrative Assist...	-174.33
				Due From Special Ta...	-1,045.98
TOTAL					-1,220.31
Check	3669	12/05/2018	Somers, Jean (expe...	General	
				Telephone/Message ...	-6.47
				Website	-1.00
				Office Supplies & Ex...	-35.83
				Due From Special Ta...	-38.80
				Due From Special Ta...	-5.96
				Due From Special Ta...	-214.96
TOTAL					-303.02
Check	3669	12/05/2018	Somers, Jean	Pool	
				Administrative Assist...	-174.33
TOTAL					-174.33
Check	3669	12/05/2018	Somers, Jean (expe...	Pool	
				Telephone/Message ...	-6.46
				Website	-1.00
				Office Supplies & Ex...	-35.83
TOTAL					-43.29

## Hillsmere Shores

## Check Detail

December 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3669	12/05/2018	Somers, Jean	Piers and Harbor	
				Administrative Assist...	-348.66
TOTAL					-348.66
Check	3669	12/05/2018	Somers, Jean (expe...	Piers and Harbor	
				Telephone/Message ...	-12.93
				Website	-1.00
				Office Supplies & Ex...	-72.64
TOTAL					-86.57
Check	3670	12/19/2018	State Wide Septic &...	General	
				Due From Special Ta...	-47.04
TOTAL					-47.04
Check	3671	12/19/2018	Mid-Atlantic Water ...	Pool	
				Water Conditioning	-79.50
TOTAL					-79.50
Check	3672	12/19/2018	Baltimore Gas and ...	Piers and Harbor	
				Electric 135.5 E. Bay...	-507.89
				Electric 143 E. Bayview	-30.47
				Electric 609 Beach	-20.81
TOTAL					-559.17
Check	3673	12/19/2018	Baltimore Gas and ...	Pool	
				Electric-100 Phipps L...	-109.92
TOTAL					-109.92
Check	3674	12/19/2018	Verizon	General	
				Telephone/Message ...	-6.37
				Due From Special Ta...	-38.23
TOTAL					-44.60
Check	3674	12/19/2018	Verizon	Piers and Harbor	
				Telephone/Message ...	-12.74
TOTAL					-12.74
Check	3674	12/19/2018	Verizon	Pool	
				Telephone/Message ...	-6.37
TOTAL					-6.37

**Hillsmere Shores**  
**Check Detail**  
 December 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3675	12/19/2018	Verizon	Pool	
				Telephone/Message ...	-156.19
TOTAL					-156.19
Check	3676	12/19/2018	Schwallenberg, Ja...	General	
				Accounting Services	-87.66
				Due From Special Ta...	-525.96
TOTAL					-613.62
Check	3676	12/19/2018	Schwallenberg, Ja...	Pool	
				Accounting Services	-87.66
TOTAL					-87.66
Check	3676	12/19/2018	Schwallenberg, Ja...	Piers and Harbor	
				Accounting Services	-175.32
TOTAL					-175.32
Check	3677	12/19/2018	Johansen, Normam	Piers and Harbor	
				Repairs and Mainten...	-527.62
TOTAL					-527.62
Check	3678	12/19/2018	Pavkov, Kelly Ann	General	
				Administrative Assist...	-19.68
				Due From Special Ta...	-118.04
TOTAL					-137.72
Check	3678	12/19/2018	Pavkov, Kelly Ann	Pool	
				Administrative Assist...	-19.67
TOTAL					-19.67
Check	3678	12/19/2018	Pavkov, Kelly Ann	Piers and Harbor	
				Administrative Assist...	-39.35
TOTAL					-39.35

**Hillsmere Shores Association**  
**Balance Sheet Special Tax**  
 As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash in Bank	
Checking ST	370,443.75
<b>Total Cash in Bank</b>	370,443.75
<b>Total Checking/Savings</b>	370,443.75
Accounts Receivable	
Accounts Receivable	1,305.50
<b>Total Accounts Receivable</b>	1,305.50
<b>Total Current Assets</b>	371,749.25
<b>TOTAL ASSETS</b>	371,749.25
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Due to General Fund	2,034.97
<b>Total Other Current Liabilities</b>	2,034.97
<b>Total Current Liabilities</b>	2,034.97
<b>Total Liabilities</b>	2,034.97
<b>Equity</b>	
Fund Balance	44,778.61
Retained Earnings	246,491.51
Net Income	78,444.16
<b>Total Equity</b>	369,714.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	371,749.25

**Hillsmere Shores Improvement Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
 July through December 2018

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Revenue	200,000.00	304,278.00	-104,278.00	65.73%
Funds held by County	0.00	3,800.00	-3,800.00	0.0%
Newsletter	4,620.00	8,500.00	-3,880.00	54.35%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	0.00	117,245.00	-117,245.00	0.0%
<b>Total Income</b>	<u>204,620.00</u>	<u>434,125.00</u>	<u>-229,505.00</u>	<u>47.13%</u>
<b>Expense</b>				
Administrative Expense	27,880.76	47,200.00	-19,319.24	59.07%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Escrow Spending	0.00	0.00	0.00	0.0%
Funds for future use	0.00	136,500.00	-136,500.00	0.0%
Ground Maintenance	22,784.56	53,625.00	-30,840.44	42.49%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	37,266.92	111,500.00	-74,233.08	33.42%
Security	36,349.10	78,300.00	-41,950.90	46.42%
<b>Total Expense</b>	<u>126,281.34</u>	<u>434,125.00</u>	<u>-307,843.66</u>	<u>29.09%</u>

Hillsmere Shores Association  
Check Detail  
December 2018

Type	Num	Date	Name	Account	Paid Amount
Check	4038	12/05/2018	Highstarr Copy Ser...	Checking ST	
				Printing	-1,531.86
				Printing	-1,388.55
TOTAL					-2,920.41
Check	4039	12/05/2018	Homewood, Michae...	Checking ST	
				Homewood	-1,600.00
TOTAL					-1,600.00
Check	4040	12/05/2018	Bluegard Security, I...	Checking ST	
				Blueguard Security, Inc	-2,385.00
TOTAL					-2,385.00
Check	4041	12/05/2018	Red Maple Constru...	Checking ST	
				Ground Maintenance ...	-499.00
TOTAL					-499.00
Check	4042	12/19/2018	Pavkov, Kelly Ann	Checking ST	
				Edit	-235.00
TOTAL					-235.00
Check	4043	12/19/2018	Verizon	Checking ST	
				Telephone/Message ...	-47.21
TOTAL					-47.21
Check	4044	12/19/2018	Baltimore Gas and ...	Checking ST	
				Electric 100 E. Bayview	-89.16
TOTAL					-89.16
Check	4045	12/19/2018	Baltimore Gas and ...	Checking ST	
				Electric 105 W Bay V...	-13.34
TOTAL					-13.34
Check	4046	12/19/2018	Baltimore Gas and ...	Checking ST	
				Electric - 512 Harbor	-49.08
TOTAL					-49.08
Check	4047	12/19/2018	Zero Waste USA	Checking ST	
				Property Management	-399.93
TOTAL					-399.93

**Hillsmere Shores Association**  
**Check Detail**  
 December 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4048	12/19/2018	Highstarr Copy Ser...	Checking ST	
				Stickers	-1,022.90
TOTAL					-1,022.90
Check	4049	12/19/2018	Price Cutters	Checking ST	
				Beach Project	-3,000.00
TOTAL					-3,000.00
Check	4050	12/19/2018	Near Shore Enginee...	Checking ST	
				Miscellaneous Projects	-1,162.00
TOTAL					-1,162.00
Check	4051	12/19/2018	MDE	Checking ST	
				Miscellaneous Projects	-750.00
TOTAL					-750.00
Check	4052	12/19/2018	Schwallenberg, Tho...	Checking ST	
				Community Center	-645.65
TOTAL					-645.65
Check	4053	12/19/2018	Bluegard Security, I...	Checking ST	
				Blueguard Security, Inc	-1,590.00
TOTAL					-1,590.00
Check	4054	12/19/2018	HSIA-General Fund	Checking ST	
				Due to General Fund	-2,969.78
TOTAL					-2,969.78