

Hillsmere Shores General Fund

Balance Sheet

As of October 31, 2018

11/09/18

Cash Basis

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	159,681.23
Piers and Harbor	298,367.32
Pool	78,067.00
Total Checking Account	<u>536,115.55</u>
Total Checking/Savings	536,115.55
Other Current Assets	
Due From P/H to General Fund	53,974.87
Due From Special Tax - General	4,397.55
Total Other Current Assets	<u>58,372.42</u>
Total Current Assets	<u>594,487.97</u>
TOTAL ASSETS	<u>594,487.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund From P/H	53,974.87
Total Other Current Liabilities	<u>53,974.87</u>
Total Current Liabilities	<u>53,974.87</u>
Total Liabilities	53,974.87
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	322,007.79
Net Income	209,053.31
Total Equity	<u>540,513.10</u>
TOTAL LIABILITIES & EQUITY	<u>594,487.97</u>

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July through October 2018

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forward	112,720.54			
Loan Payment From P/H	40,000.00			
Due from Special Tax	(4,397.55)			
Ordinary Income/Expense				
Income				
Admin Fee	900.00	950.00	-50.00	94.74%
Building Permits	225.00	95.00	130.00	236.84%
Crab Feast	0.00	2,888.00	-2,888.00	0.0%
Donations	1,535.00	1,760.00	-225.00	87.22%
Membership Dues	12,860.00	13,100.00	-240.00	98.17%
Miscellaneous	0.00	200.00	-200.00	0.0%
Total Income	<u>15,520.00</u>	<u>18,993.00</u>	<u>-3,473.00</u>	<u>81.71%</u>
Cash Balance Before Expenses	163,842.99	18,993.00	144,849.99	862.65%
Expense				
Administrative Expenses	2,144.10	8,155.00	-6,010.90	26.29%
Community Activities -General	2,004.36	6,500.00	-4,495.64	30.84%
Crab Feast Expense	0.00	2,988.00	-2,988.00	0.0%
Income Tax & Personal Prop.	9.70	100.00	-90.30	9.7%
Insurance	0.00	1,000.00	-1,000.00	0.0%
Sale Tax	3.60	50.00	-46.40	7.2%
Tote Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>4,161.76</u>	<u>18,993.00</u>	<u>-14,831.24</u>	<u>21.91%</u>
Cash Balance	<u>159,681.23</u>	0.00	159,681.23	100.0%
Cash Balance	<u>159,681.23</u>	<u>0.00</u>	<u>159,681.23</u>	<u>100.0%</u>

Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July through October 2018

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
	205,218.95			
Ordinary Income/Expense				
Income				
Boat Storage	8,860.00	10,000.00	-1,140.00	88.6%
Dinghy Rack	5,100.00	4,000.00	1,100.00	127.5%
Marina Income	119,149.00	121,000.00	-1,851.00	98.47%
Ramp Keys	9,320.00	10,000.00	-680.00	93.2%
Wait List	900.00	1,000.00	-100.00	90.0%
Total Income	<u>143,329.00</u>	<u>146,000.00</u>	<u>-2,671.00</u>	<u>98.17%</u>
Gross Profit	<u>348,547.95</u>	<u>146,000.00</u>	<u>202,547.95</u>	<u>238.73%</u>
Expense				
Administrative Expenses	3,588.49	13,000.00	-9,411.51	27.6%
Grounds Maintenance	1,117.40	10,000.00	-8,882.60	11.17%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	40,000.00	44,000.00	-4,000.00	90.91%
Repairs and Maintenance	4,124.76	25,000.00	-20,875.24	16.5%
Reserves & Contingency	0.00	43,000.00	-43,000.00	0.0%
Utilities	1,354.98	8,000.00	-6,645.02	16.94%
Total Expense	<u>50,185.63</u>	<u>146,000.00</u>	<u>-95,814.37</u>	<u>34.37%</u>
Cash Balance	<u>298,362.32</u>	<u>0.00</u>	<u>298,362.32</u>	<u>100.0%</u>
Cash Balance	<u><u>298,362.32</u></u>	<u><u>0.00</u></u>	<u><u>298,362.32</u></u>	<u><u>100.0%</u></u>

Hillsmere Shores Pool Profit Loss Budget vs. Actual July through October 2018

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forward	13,515.30			
Ordinary Income/Expense				
Income				
Pool Family	1,550.00			
Pool Adult.	18,395.00	18,000.00	395.00	102.19%
Pool Annabel Lobe	1,135.00	2,000.00	-865.00	56.75%
Pool Family	89,215.00	75,000.00	14,215.00	118.95%
Pool Guest Passes	1,365.00	600.00	765.00	227.5%
Pool Hillsmere Swim Team	1,500.00	1,300.00	200.00	115.39%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Parties/Guests	535.00	350.00	185.00	152.86%
Pool Youth	3,415.00	3,000.00	415.00	113.83%
Total Income	<u>123,110.00</u>	<u>106,250.00</u>	<u>16,860.00</u>	<u>115.87%</u>
Gross Profit	136,625.30	106,250.00	30,375.30	128.59%
Expense				
Administrative Expenses	2,594.17	10,500.00	-7,905.83	24.71%
Grounds Maintenance	400.00	3,500.00	-3,100.00	11.43%
Pool Operations	51,340.97	77,850.00	-26,509.03	65.95%
Pool Repairs and Improvements	1,318.96	8,600.00	-7,281.04	15.34%
Utilities	2,904.20	5,800.00	-2,895.80	50.07%
Total Expense	<u>58,558.30</u>	<u>106,250.00</u>	<u>-47,691.70</u>	<u>55.11%</u>
Cash Balance	78,067.00	0.00	78,067.00	100.0%
Cash Balance	<u><u>78,067.00</u></u>	<u><u>0.00</u></u>	<u><u>78,067.00</u></u>	<u><u>100.0%</u></u>

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Hillsmere Shores
Check Detail
 October 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3634	10/06/2018	State Wide Septic & Backhoe Inc	General	
				Due From Special Tax - General	-100.70
TOTAL					-100.70
Check	3634	10/06/2018	State Wide Septic & Backhoe Inc	Piers and Harbor	
				Porta Potty	-100.70
TOTAL					-100.70
Check	3635	10/06/2018	Mid-Atlantic Water Service	Pool	
				Water Conditioning	-79.50
TOTAL					-79.50
Check	3636	10/06/2018	Shuman, Donna	General	
				Due From Special Tax - General	-270.00
				Office Supplies & Expense	-45.00
TOTAL					-315.00
Check	3636	10/06/2018	Shuman, Donna	Piers and Harbor	
				Office Supplies & Expense	-90.00
TOTAL					-90.00
Check	3636	10/06/2018	Shuman, Donna	Pool	
				Office Supplies & Expense	-45.00
TOTAL					-45.00
Check	3637	10/06/2018	Houle, Daniel J.	General	
				Due From Special Tax - General	-1,750.00
TOTAL					-1,750.00
Check	3637	10/06/2018	Bay Engineering, Inc.	Piers and Harbor	
				Repairs and Maintenance	-557.20
TOTAL					-557.20
Check	3639	10/06/2018	Todd, Ernest R.	Piers and Harbor	
				Slip Rental	-458.00
TOTAL					-458.00

Hillsmere Shores

Check Detail

October 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3640	10/06/2018	Somers, Jean	General	
				Administrative Assistant	-225.29
				Due From Special Tax - General	-1,351.73
					<u>-1,577.02</u>
TOTAL					
Check	3640	10/06/2018	Somers, Jean (expenses)	General	
				Telephone/Message Center	-6.43
				Website	-1.00
				Office Supplies & Expense	-72.11
				Due From Special Tax - General	-38.56
				Due From Special Tax - General	-5.97
				Due From Special Tax - General	-432.65
					<u>-556.72</u>
TOTAL					
Check	3640	10/06/2018	Somers, Jean	Pool	
				Administrative Assistant	-225.29
					<u>-225.29</u>
TOTAL					
Check	3640	10/06/2018	Somers, Jean (expenses)	Pool	
				Telephone/Message Center	-6.43
				Website	-1.00
				Office Supplies & Expense	-72.11
					<u>-79.54</u>
TOTAL					
Check	3640	10/06/2018	Somers, Jean	Piers and Harbor	
				Administrative Assistant	-450.57
					<u>-450.57</u>
TOTAL					
Check	3640	10/06/2018	Somers, Jean (expenses)	Piers and Harbor	
				Telephone/Message Center	-12.85
				Website	-1.98
				Office Supplies & Expense	-144.22
					<u>-159.05</u>
TOTAL					
Check	3641	10/21/2018	Verizon	General	
				Telephone/Message Center	-6.48
				Due From Special Tax - General	-38.86
					<u>-45.34</u>
TOTAL					
Check	3641	10/21/2018	Verizon	Pool	
				Telephone/Message Center	-6.48
					<u>-6.48</u>
TOTAL					

Hillsmere Shores
Check Detail
 October 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3641	10/21/2018	Verizon	Piers and Harbor	
				Telephone/Message Center	-12.95
TOTAL					-12.95
Check	3642	10/21/2018	Verizon	Pool	
				Telephone/Message Center	-156.19
TOTAL					-156.19
Check	3643	10/21/2018	Baltimore Gas and Electric Co.	Piers and Harbor	
				Electric 135.5 E. Bayview	-234.90
				Electric 143 E. Bayview	-27.48
				Electric 609 Beach	-18.23
TOTAL					-280.61
Check	3644	10/21/2018	Baltimore Gas and Electric Co.	Pool	
				Electric-100 Phipps Lane	-109.17
TOTAL					-109.17
Check	3645	10/21/2018	Anne Arundel County	General	
				Community Activities -General	-50.00
TOTAL					-50.00
Check	3646	10/21/2018	Gasparin, N.	General	
				Pig Roast	-903.87
TOTAL					-903.87
Check	3647	10/14/2018	Mid-Atlantic Water Service	Pool	
				Water Conditioning	-148.90
TOTAL					-148.90
Check	3648	10/21/2018	Schwallenberg, James L.	General	
				Accounting Services	-68.18
				Due From Special Tax - General	-409.08
TOTAL					-477.26
Check	3648	10/21/2018	Schwallenberg, James L.	Pool	
				Accounting Services	-68.18
TOTAL					-68.18

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Hillsmere Shores

Check Detail

October 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3648	10/21/2018	Schwallenberg, James L.	Piers and Harbor	
				Accounting Services	-136.36
TOTAL					-136.36
Check	3649	10/21/2018	Price Cutters LLC	Pool	
				Grass Cutting	-120.00
TOTAL					-120.00
Check	3649	10/21/2018	Price Cutters LLC	Piers and Harbor	
				Grass Cutting	-160.00
TOTAL					-160.00

Hillsmere Shores Association
Special Tax Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	205,419.90
Total Checking/Savings	205,419.90
Accounts Receivable	
Accounts Receivable	970.00
Total Accounts Receivable	970.00
Total Current Assets	206,389.90
TOTAL ASSETS	<u>206,389.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	4,037.55
Total Other Current Liabilities	4,037.55
Total Current Liabilities	4,037.55
Total Liabilities	4,037.55
Equity	
Fund Balance	44,778.61
Retained Earnings	246,491.51
Net Income	-88,917.77
Total Equity	202,352.35
TOTAL LIABILITIES & EQUITY	<u>206,389.90</u>

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through October 2018

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forward	297,924.43			
Due to General Fund	(4,037.55)			
A/R correct	370.79			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,278.00	-304,278.00	0.0%
Funds held by County	0.00	3,800.00	-3,800.00	0.0%
Newsletter	2,825.00	8,500.00	-5,675.00	33.24%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	0.00	117,245.00	-117,245.00	0.0%
Total Income	<u>2,825.00</u>	<u>434,125.00</u>	<u>-431,300.00</u>	<u>0.65%</u>
Cash Balance Before Expenses	297,082.67	434,125.00	-137,042.33	68.43%
Expense				
Administrative Expense	17,508.16	47,200.00	-29,691.84	37.09%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	0.00	0.00	0.0%
Funds for future use	0.00	136,500.00	-136,500.00	0.0%
Ground Maintenance	19,229.83	53,625.00	-34,395.17	35.86%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	30,589.58	111,500.00	-80,910.42	27.44%
Security	24,335.20	78,300.00	-53,964.80	31.08%
Total Expense	<u>91,662.77</u>	<u>434,125.00</u>	<u>-342,462.23</u>	<u>21.11%</u>
Cash Balance	205,419.90	0.00	205,419.90	100.0%

Hillsmere Shores Association
Check Detail
October 2018

Type	Num	Date	Name	Account	Paid Amount
Check	4002	10/06/2018	Baltimore Gas and ...	Checking ST Electric 105 W Bay View	-13.43
TOTAL					-13.43
Check	4003	10/06/2018	Irish Greens Land ...	Checking ST Landscaping-Beautification	-105.00
TOTAL					-105.00
Check	4004	10/06/2018	Singleton, Jeri	Checking ST Landscaping-Beautification	-169.51
TOTAL					-169.51
Check	4005	10/06/2018	Central Sod Farms, ...	Checking ST Landscaping-Beautification	-826.80
TOTAL					-826.80
Check	4006	10/06/2018	Belson Outdoors	Checking ST Miscellaneous Projects	-668.74
TOTAL					-668.74
Check	4007	10/06/2018	Kompan, Inc	Checking ST Beach Project	-6,330.24
TOTAL					-6,330.24
Check	4008	10/06/2018	Price Cutters	Checking ST Beach Project	-3,016.00
TOTAL					-3,016.00
Check	4009	10/06/2018	Homewood, Michae...	Checking ST Homewood	-1,600.00
TOTAL					-1,600.00
Check	4010	10/06/2018	Bluegard Security, I...	Checking ST Bluegard Security, Inc	-2,014.00
TOTAL					-2,014.00
Check	4011	10/06/2018	Price Cutters	Checking ST Grass Cutting	-2,837.40
TOTAL					-2,837.40

Hillsmere Shores Association
Check Detail
 October 2018

Type	Num	Date	Name	Account	Paid Amount
Check	4012	10/21/2018	Verizon	Checking ST	
				Telephone/Message Center	-47.21
TOTAL					-47.21
Check	4013	10/21/2018	Baltimore Gas and ...	Checking ST	
				Electric - 512 Harbor	-57.89
TOTAL					-57.89
Check	4014	10/21/2018	Baltimore Gas and ...	Checking ST	
				Electric 100 E. Bayview	-89.11
TOTAL					-89.11
Check	4015	10/21/2018	Anderson, Sandra	Checking ST	
				Landscaping-Beautification	-88.54
TOTAL					-88.54
Check	4016	10/21/2018	Annapolis Diving C...	Checking ST	
				Nettle Net - Raise & Lower	-1,383.94
TOTAL					-1,383.94
Check	4017	10/21/2018	Bluegard Security, I...	Checking ST	
				Blueguard Security, Inc	-2,014.00
TOTAL					-2,014.00
Check	4018	10/21/2018	HSIA-General Fund	Checking ST	
				Due to General Fund	-2,278.36
TOTAL					-2,278.36