

Treasurer's Report
As of July 31, 2018

		Operating Account	
Checking Account Balance Previous Month		\$	589,021.13
Additions		\$	42,491.39
Subtractions		\$	38,513.37
Outstanding Checks		\$	22,855.30
Uncleared Deposits		\$	-
	Total	\$	570,143.85
		Special Tax	
Checking Account Balance Previous Month		\$	303,347.22
Additions		\$	1,960.00
Subtractions		\$	17,261.93
Outstanding Checks		\$	4,487.33
Uncleared Deposits		\$	-
	Total	\$	283,557.96
	Total all funds	\$	853,701.81

Hillsmere Shores General Fund
Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	134,399.70
Piers and Harbor	326,656.84
Pool	109,087.31
Total Checking Account	<u>570,143.85</u>
Total Checking/Savings	570,143.85
Other Current Assets	
Due From P/H to General Fund	73,974.87
Due From Special Tax - General	12,979.93
Total Other Current Assets	<u>86,954.80</u>
Total Current Assets	<u>657,098.65</u>
TOTAL ASSETS	<u><u>657,098.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund From P/H	73,974.87
Due to Special Tax from P/H	215.07
Due to Special Tax From Pool	107.54
Due To Special Tax Fund G/F	107.53
Total Other Current Liabilities	<u>74,405.01</u>
Total Current Liabilities	<u>74,405.01</u>
Total Liabilities	74,405.01
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	317,862.79
Net Income	255,378.85
Total Equity	<u>582,693.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>657,098.65</u></u>

**Hillsmere Shores
 General Fund
 Profit Loss Budget vs. Actual
 July 2018**

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Balance Forward	104,586.09			
Piers & Harbor Loan Payment	20,000.00			
Due from Special Tax	(4,845.48)			
Due to Special Tax	107.53			
Ordinary Income/Expense				
Income				
Admin Fee	900.00	950.00	-50.00	94.74%
Building Permits	75.00	95.00	-20.00	78.95%
Crab Feast	0.00	2,888.00	-2,888.00	0.0%
Donations	1,535.00	1,760.00	-225.00	87.22%
Membership Dues	12,580.00	13,100.00	-520.00	96.03%
Miscellaneous	0.00	200.00	-200.00	0.0%
Total Income	<u>15,090.00</u>	<u>18,993.00</u>	<u>-3,903.00</u>	<u>79.45%</u>
Total Cash Before Expenses	134,938.14	18,993.00	115,945.14	710.46%
Expense				
Administrative Expenses	558.30	8,155.00	-7,596.70	6.85%
Community Activities -General	-33.16	6,500.00	-6,533.16	-0.51%
Crab Feast Expense	0.00	2,988.00	-2,988.00	0.0%
Income Tax & Personal Prop.	9.70	100.00	-90.30	9.7%
Insurance	0.00	1,000.00	-1,000.00	0.0%
Sale Tax	3.60	50.00	-46.40	7.2%
Tote Bags	0.00	200.00	-200.00	0.0%
Total Expense	<u>538.44</u>	<u>18,993.00</u>	<u>-18,454.56</u>	<u>2.84%</u>
Cash Balace	134,399.70	0.00	134,399.70	100.0%

**Hillsmere Shores
 Piers Harbor
 Profit Loss Budget vs. Actual
 July 2018**

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Balance Forward	205,223.95			
Due to Special	215.07			
Ordinary Income/Expense				
Income				
Boat Storage	8,860.00	10,000.00	-1,140.00	88.6%
Dinghy Rack	5,000.00	4,000.00	1,000.00	125.0%
Marina Income	119,822.00	121,000.00	-1,178.00	99.03%
Ramp Keys	9,170.00	10,000.00	-830.00	91.7%
Wait List	800.00	1,000.00	-200.00	80.0%
Total Income	<u>143,652.00</u>	<u>146,000.00</u>	<u>-2,348.00</u>	<u>98.39%</u>
Total Cash Before Expenses	349,091.02	146,000.00	203,091.02	239.1%
Expense				
Administrative Expenses	932.71	13,000.00	-12,067.29	7.18%
Grounds Maintenance	165.70	10,000.00	-9,834.30	1.66%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	20,000.00	44,000.00	-24,000.00	45.46%
Repairs and Maintenance	981.47	25,000.00	-24,018.53	3.93%
Reserves & Contingency	0.00	43,000.00	-43,000.00	0.0%
Utilities	354.30	8,000.00	-7,645.70	4.43%
Total Expense	<u>22,434.18</u>	<u>146,000.00</u>	<u>-123,565.82</u>	<u>15.37%</u>
Cash Balance	326,656.84	0.00	326,656.84	100.0%

Hillsmere Shores
Pool
Profit Loss Budget vs. Actual
July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Balance Forward	13,515.30			
Due to Special Tax	107.54			
Ordinary Income/Expense				
Income				
Pool Adult.	19,690.00	18,000.00	1,690.00	109.39%
Pool Annabel Lobe	0.00	2,000.00	-2,000.00	0.0%
Pool Family	88,775.00	75,000.00	13,775.00	118.37%
Pool Guest Passes	1,365.00	600.00	765.00	227.5%
Pool Hillsmere Swim Team	1,500.00	1,300.00	200.00	115.39%
Pool Key School	6,000.00	6,000.00	0.00	100.0%
Pool Parties/Guests	360.00	350.00	10.00	102.86%
Pool Youth	3,415.00	3,000.00	415.00	113.83%
Total Income	121,105.00	106,250.00	14,855.00	113.98%
Total Cash Before Expenses	134,727.84	106,250.00	28,477.84	126.8%
Expense				
Administrative Expenses	622.04	10,500.00	-9,877.96	5.92%
Grounds Maintenance	0.00	3,500.00	-3,500.00	0.0%
Pool Maintenance	634.00			
Pool Operations	23,449.51	77,850.00	-54,400.49	30.12%
Pool Repairs and Improvements	0.00	8,600.00	-8,600.00	0.0%
Utilities	934.98	5,800.00	-4,865.02	16.12%
Total Expense	25,640.53	106,250.00	-80,609.47	24.13%
Cash Balance	109,087.31	0.00	109,087.31	100.0%

Hillsmere Shores Check Detail July 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3558	07/08/2018	Mid-Atlantic Water ...	Pool Water Conditioning	<u>-79.50</u>
TOTAL					-79.50
Check	3559	07/08/2018	Ruemke, Christoph...	General Beach Deposit	<u>-300.00</u>
TOTAL					-300.00
Check	3560	07/08/2018	Mc Donald, Amber	Pool Pool Parties/Guests	<u>-25.00</u>
TOTAL					-25.00
Check	3561	07/08/2018	BB&B	Piers and Harbor Repairs and Mainten...	<u>-474.10</u>
TOTAL					-474.10
Check	3562	07/08/2018	Van Wambeke, Dani...	General Ice Cream Social	<u>-248.09</u>
TOTAL					-248.09
Check	3563	07/08/2018	George, Brooke.	Pool Miscellaneous Miscellaneous	<u>-87.96</u> <u>-45.35</u>
TOTAL					-133.31
Check	3564	07/08/2018	George, Brooke.	Pool Pool Repairs and Imp...	<u>-474.00</u>
TOTAL					-474.00
Check	3565	07/08/2018	George, Brooke.	Pool Parties	<u>-741.90</u>
TOTAL					-741.90
Check	3566	07/08/2018	Somers, Jean	General Administrative Assist... Due From Special Ta...	<u>-268.21</u> <u>-1,609.27</u>
TOTAL					-1,877.48

Hillsmere Shores Check Detail July 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3566	07/08/2018	Somers, Jean (expe...	General	
				Telephone/Message ...	-6.48
				Website	-1.00
				Office Supplies & Ex...	-46.87
				Due From Special Ta...	-38.89
				Due From Special Ta...	-5.97
				Due From Special Ta...	-281.24
TOTAL					-380.45
Check	3566	07/08/2018	Somers, Jean	Pool	
				Administrative Assist...	-268.21
TOTAL					-268.21
Check	3566	07/08/2018	Somers, Jean (expe...	Pool	
				Telephone/Message ...	-6.48
				Website	-1.00
				Office Supplies & Ex...	-46.87
TOTAL					-54.35
Check	3566	07/08/2018	Somers, Jean	Piers and Harbor	
				Administrative Assist...	-536.43
TOTAL					-536.43
Check	3566	07/08/2018	Somers, Jean (expe...	Piers and Harbor	
				Telephone/Message ...	-12.97
				Website	-1.98
				Office Supplies & Ex...	-93.75
TOTAL					-108.70
Check	3567	07/08/2018	Gene's Plumbing, Inc	Piers and Harbor	
				Repairs and Mainten...	-385.00
TOTAL					-385.00
Check	3568	07/19/2018	State Wide Septic &...	General	
				Due From Special Ta...	-100.70
TOTAL					-100.70
Check	3568	07/19/2018	State Wide Septic &...	Piers and Harbor	
				Porta Potty	-100.70
TOTAL					-100.70

Hillsmere Shores
Check Detail
 July 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3569	07/19/2018	Verizon	General	
				Telephone/Message ...	-6.63
				Due From Special Ta...	-39.77
TOTAL					-46.40
Check	3569	07/19/2018	Verizon	Pool	
				Telephone/Message ...	-6.63
TOTAL					-6.63
Check	3569	07/19/2018	Verizon	Piers and Harbor	
				Telephone/Message ...	-13.26
TOTAL					-13.26
Check	3570	07/19/2018	Verizon	Pool	
				Telephone/Message ...	-155.69
TOTAL					-155.69
Check	3571	07/19/2018	Baltimore Gas and ...	Piers and Harbor	
				Electric 135.5 E. Bay...	-310.24
				Electric 143 E. Bayview	-27.77
				Electric 609 Beach	-16.29
TOTAL					-354.30
Check	3572	07/19/2018	Baltimore Gas and ...	Pool	
				Electric-100 Phipps L...	-934.98
TOTAL					-934.98
Check	3573	07/19/2018	Anchor Aquatics, Inc.	Pool	
				Mangement Co. Fees	-22,376.00
TOTAL					-22,376.00
Check	3574	07/19/2018	Heidler, Inc	Piers and Harbor	
				Repairs and Mainten...	-122.37
TOTAL					-122.37
Check	3575	07/19/2018	Comptroller of Mar...	General	
				Signs	-3.60
TOTAL					-3.60

Hillsmere Shores
Check Detail
July 2018

Type	Num	Date	Name	Account	Paid Amount
Check	3576	07/19/2018	Comptroller of Mar...	General	
				Maryland Form 500	-2.09
TOTAL					-2.09
Check	3577	07/19/2018	May, Stacie	General	
				4th of July	-168.75
TOTAL					-168.75
Check	3578	07/19/2018	Anne Arundel County	General	
				Happy Hour	-50.00
TOTAL					-50.00
Check	3579	07/19/2018	George, Brooke.	Pool	
				Miscellaneous	-86.29
				Miscellaneous	-32.51
TOTAL					-118.80
Check	3580	07/19/2018	Arundel Well & Pu...	General	
				Due From Special Ta...	-1,946.70
TOTAL					-1,946.70
Check	3581	07/19/2018	Schwallenberg, Ja...	General	
				Accounting Services	-94.56
				Due From Special Ta...	-567.36
TOTAL					-661.92
Check	3581	07/19/2018	Schwallenberg, Ja...	Pool	
				Accounting Services	-94.56
TOTAL					-94.56
Check	3581	07/19/2018	Schwallenberg, Ja...	Piers and Harbor	
				Accounting Services	-189.12
TOTAL					-189.12
Check	3582	07/19/2018	Pavkov, Kelly Ann	General	
				Administrative Assist...	-42.60
				Due From Special Ta...	-255.58
TOTAL					-298.18

Hillsmere Shores

Check Detail

July 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	3582	07/19/2018	Pavkov, Kelly Ann	Pool	
				Administrative Assist...	-42.60
TOTAL					-42.60
Check	3582	07/19/2018	Pavkov, Kelly Ann	Piers and Harbor	
				Administrative Assist...	-85.20
TOTAL					-85.20
Check	3583	07/19/2018	Price Cutters LLC	Piers and Harbor	
				Grass Cutting	-65.00
TOTAL					-65.00
Check	3583	07/19/2018	Price Cutters LLC	Pool	
				Pool Repairs and Imp...	-160.00
TOTAL					-160.00

Hillsmere Shores Association
Special Tax Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	<u>283,557.96</u>
Total Cash in Bank	283,557.96
Total Checking/Savings	283,557.96
Accounts Receivable	
Accounts Receivable	<u>840.00</u>
Total Accounts Receivable	840.00
Other Current Assets	
Due From General Fund	<u>430.14</u>
Total Other Current Assets	430.14
Total Current Assets	<u>284,828.10</u>
TOTAL ASSETS	<u><u>284,828.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	<u>12,979.93</u>
Total Other Current Liabilities	12,979.93
Total Current Liabilities	<u>12,979.93</u>
Total Liabilities	12,979.93
Equity	
Fund Balance	44,778.61
Retained Earnings	246,491.51
Net Income	<u>-19,421.95</u>
Total Equity	<u>271,848.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>284,828.10</u></u>

Hillsmere Shores Association Special Tax Profit Loss Budget vs. Actual July 2018

	Jul 18	Budget	\$ Over Budget	% of Budget
Balance Forward	297,924.43			
Due to General Fund	4,845.48			
Credit Memos	(75.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,278.00	-304,278.00	0.0%
Funds held by County	0.00	3,800.00	-3,800.00	0.0%
Newsletter	1,200.00	8,500.00	-7,300.00	14.12%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	0.00	117,245.00	-117,245.00	0.0%
Total Income	<u>1,200.00</u>	<u>434,125.00</u>	<u>-432,925.00</u>	<u>0.28%</u>
Total Cash Before Expenses	303,894.91	434,125.00	-130,230.09	70.0%
Expense				
Administrative Expense	4,851.68	47,200.00	-42,348.32	10.28%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Escrow Spending	0.00	0.00	0.00	0.0%
Funds for future use	0.00	136,500.00	-136,500.00	0.0%
Ground Maintenance	3,615.62	53,625.00	-50,009.38	6.74%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	5,881.25	111,500.00	-105,618.75	5.28%
Security	5,988.40	78,300.00	-72,311.60	7.65%
Total Expense	<u>20,336.95</u>	<u>434,125.00</u>	<u>-413,788.05</u>	<u>4.69%</u>
Cash Balance	283,557.96	0.00	283,557.96	100.0%

Hillsmere Shores Association Check Detail July 2018

<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
3940	Check	07/08/2018	Baltimore Gas and ...	Checking ST	
				Electric 105 W Bay V...	-14.04
TOTAL					-14.04
3941	Check	07/08/2018	Republic Services	Checking ST	
				Trash Dumpster	-182.07
TOTAL					-182.07
3942	Check	07/08/2018	Anne Arundel County	Checking ST	
				Miscellaneous	-266.00
TOTAL					-266.00
3943	Check	07/08/2018	State Farm Insuran...	Checking ST	
				Fidelity Bond	-867.00
TOTAL					-867.00
3944	Check	07/08/2018	MacFetrich, James	Checking ST	
				Miscellanious Projects	-12.06
TOTAL					-12.06
3945	Check	07/08/2018	Postmaster	Checking ST	
				Office Supplies & Ex...	-140.00
TOTAL					-140.00
3946	Check	07/08/2018	Singleton, Jeri	Checking ST	
				Landscaping-Beautifi...	-95.34
TOTAL					-95.34
3947	Check	07/08/2018	Near Shore Enginee...	Checking ST	
				Miscellanious Projects	-1,887.00
TOTAL					-1,887.00
3948	Check	07/08/2018	Houle & Associates...	Checking ST	
				Audit	-750.00
TOTAL					-750.00
3949	Check	07/08/2018	Homewood, Michae...	Checking ST	
				Homewood	-1,600.00
TOTAL					-1,600.00

Hillsmere Shores Association Check Detail July 2018

<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
3950	Check	07/08/2018	Bluegard Security, I...	Checking ST	
				Blueguard Security, Inc	-2,098.80
TOTAL					-2,098.80
3951	Check	07/20/2018	Pavkov, Kelly Ann	Checking ST	
				Edit	-240.46
TOTAL					-240.46
3952	Check	07/20/2018	Price Cutters	Checking ST	
				Grass Cutting	-2,890.00
TOTAL					-2,890.00
3953	Check	07/20/2018	Baltimore Gas and ...	Checking ST	
				Electric 100 E. Bayview	-89.08
TOTAL					-89.08
3954	Check	07/20/2018	Baltimore Gas and ...	Checking ST	
				Electric - 512 Harbor	-73.73
TOTAL					-73.73
3955	Check	07/20/2018	Verizon	Checking ST	
				Telephone/Message ...	-47.36
TOTAL					-47.36
3956	Check	07/20/2018	Carpenter, Marilyn	Checking ST	
				Office Supplies & Ex...	-8.78
TOTAL					-8.78
3957	Check	07/20/2018	Anderson, Sandra (...)	Checking ST	
				Landscaping-Beautifi...	-65.15
TOTAL					-65.15
3958	Check	07/20/2018	Jones of Annapolis ...	Checking ST	
				Property Management	-1,875.00
TOTAL					-1,875.00
3959	Check	07/20/2018	Bluegard Security, I...	Checking ST	
				Blueguard Security, Inc	-2,289.60
TOTAL					-2,289.60