

Treasurer's Report  
As of March 31, 2018

Operating Account			
Checking Account Balance Previous Month		\$	529,866.38
Additions		\$	34,020.00
Subtractions		\$	6,391.03
Outstanding Checks		\$	4,448.44
Uncleared Deposits		\$	-
	Total	\$	553,046.91
Special Tax			
Checking Account Balance Previous Month		\$	257,393.30
Additions		\$	107,410.00
Subtractions		\$	6,223.83
Outstanding Checks		\$	14,440.31
Uncleared Deposits		\$	-
	Total	\$	344,139.16
	Total all funds	\$	897,186.07

Hillsmere Shores General Fund  
**Balance Sheet**  
 As of March 31, 2018

	<u>Mar 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	111,406.61
Piers and Harbor	330,973.19
Pool	110,667.11
Total Checking Account	<u>553,046.91</u>
Total Checking/Savings	553,046.91
Other Current Assets	
Due From P/H to General Fund	95,974.87
Due From Special Tax - General	10,030.40
Total Other Current Assets	<u>106,005.27</u>
Total Current Assets	<u>659,052.18</u>
<b>TOTAL ASSETS</b>	<b><u>659,052.18</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	350.00
Boat Storage	6,720.00
Dinghy Rack	4,000.00
Membership	8,200.00
Pool Adult	12,755.00
Pool Family	41,275.00
Pool Guest Pass	535.00
Pool Youth	2,000.00
Ramp Keys	6,460.00
Slip Rental	89,180.00
Wait List	300.00
Total Deferred Revenue	<u>171,775.00</u>
Due to General Fund From P/H	95,974.87
Total Other Current Liabilities	<u>267,749.87</u>
Total Current Liabilities	<u>267,749.87</u>
<b>Total Liabilities</b>	<b>267,749.87</b>
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	207,597.25
Net Income	174,253.06
Total Equity	<u>391,302.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>659,052.18</u></b>

**Hillsmere Shores**  
**General Fund**  
**Profit Loss Budget vs. Actual**  
**July 2017 through March 2018**

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due From Special Tax	(10,030.40)			
Loan Payment from P/H	10,000.00			
Loan to P/H	(95,974.87)			
Deferred Revenue	8,550.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	100.00	200.00	-100.00	50.0%
Crab Feast	3,925.00	3,399.00	526.00	115.48%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,400.00	13,000.00	400.00	103.08%
<b>Total Income</b>	<u>19,894.00</u>	<u>19,547.00</u>	<u>347.00</u>	<u>101.78%</u>
Cash Balance Before Expenses	123,354.81			
<b>Expense</b>				
Administrative Expenses	4,630.58	7,857.00	-3,226.42	58.94%
Community Activities -General	3,575.16	6,695.00	-3,119.84	53.4%
Crab Feast Expense	3,514.16	3,090.00	424.16	113.73%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	228.30	50.00	178.30	456.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
<b>Total Expense</b>	<u>11,948.20</u>	<u>19,547.00</u>	<u>-7,598.80</u>	<u>61.13%</u>
Cash Balance	<u>111,406.61</u>			

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July 2017 through March 2018**

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	121,729.28			
Deferred Revenue	106,660.00			
<b>Ordinary Income/Expense</b>				
Income				
Boat Storage	9,537.00	10,000.00	-463.00	95.37%
Dinghy Rack	4,800.00	4,000.00	800.00	120.0%
Marina Income	120,124.50	121,000.00	-875.50	99.28%
Ramp Keys	9,820.00	9,000.00	820.00	109.11%
Wait List	2,200.00	2,000.00	200.00	110.0%
<b>Total Income</b>	<u>146,481.50</u>	<u>146,000.00</u>	<u>481.50</u>	<u>100.33%</u>
Cash Balance Before Expenses	374,870.78			
Expense				
Administrative Expenses	6,843.84	13,000.00	-6,156.16	52.65%
General Fund Loan	12,000.00	10,000.00	2,000.00	120.0%
Grounds Maintenance	4,594.56	10,000.00	-5,405.44	45.95%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	11,949.31	45,000.00	-33,050.69	26.55%
Repairs and Maintenance	3,784.69	25,000.00	-21,215.31	15.14%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	4,725.19	8,000.00	-3,274.81	59.07%
<b>Total Expense</b>	<u>43,897.59</u>	<u>146,000.00</u>	<u>-102,102.41</u>	<u>30.07%</u>
Cash Balance	330,973.19			

## Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	2,378.76			
Deferred Revenue	56,565.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Donations	150.00			
Pool Adult.	21,020.00	18,000.00	3,020.00	116.78%
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Family	78,785.00	75,000.00	3,785.00	105.05%
Pool Guest Passes	0.00	600.00	-600.00	0.0%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Parties/Guests	2,210.00	350.00	1,860.00	631.43%
Pool Youth	3,150.00	3,000.00	150.00	105.0%
<b>Total Income</b>	<u>112,965.00</u>	<u>105,250.00</u>	<u>7,715.00</u>	<u>107.33%</u>
Cash Before Expenses	171,908.76			
<b>Expense</b>				
Administrative Expenses	5,072.77	7,500.00	-2,427.23	67.64%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	3,519.81	4,700.00	-1,180.19	74.89%
Pool Operations	49,625.51	74,350.00	-24,724.49	66.75%
Pool Repairs and Improvements	63.00			
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	2,960.56	5,800.00	-2,839.44	51.04%
<b>Total Expense</b>	<u>61,241.65</u>	<u>105,250.00</u>	<u>-44,008.35</u>	<u>58.19%</u>
Cash Balance	110,667.11			

**Hillsmere Shores Association**  
**Balance Sheet-Special Tax**  
 As of March 31, 2018

	Mar 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	344,139.16
<b>Total Cash in Bank</b>	344,139.16
<b>Total Checking/Savings</b>	344,139.16
Accounts Receivable	
Accounts Receivable	1,115.00
<b>Total Accounts Receivable</b>	1,115.00
<b>Total Current Assets</b>	345,254.16
<b>TOTAL ASSETS</b>	345,254.16
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	3,235.50
<b>Total Other Current Liabilities</b>	3,235.50
<b>Total Current Liabilities</b>	3,235.50
<b>Total Liabilities</b>	3,235.50
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	143,699.30
<b>Total Equity</b>	342,018.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	345,254.16



**Hillsmere Shores Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
**July 2017 through March 2018**

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	3,235.50			
Credit Memos	250.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Revenue	302,500.00	304,774.00	-2,274.00	99.25%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	7,210.00	9,002.00	-1,792.00	80.09%
Port-A-Pot Reimbursement	355.76	302.00	53.76	117.8%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
<b>Total Income</b>	<u>507,330.12</u>	<u>405,082.00</u>	<u>102,248.12</u>	<u>125.24%</u>
<b>Gross Profit</b>	510,815.62			
<b>Expense</b>				
Administrative Expense	39,800.92	48,680.00	-8,879.08	81.76%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	23,146.44	57,036.00	-33,889.56	40.58%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	48,773.39	125,062.00	-76,288.61	39.0%
Security	52,955.71	80,700.00	-27,744.29	65.62%
<b>Total Expense</b>	<u>166,676.46</u>	<u>405,082.00</u>	<u>-238,405.54</u>	<u>41.15%</u>
<b>Cash Balance</b>	344,139.16			