

Treasurer's Report  
As of April 30, 2018

Operating Account

Checking Account Balance Previous Month	\$	557,495.35
Additions	\$	46,342.40
Subtractions	\$	35,211.52
Outstanding Checks	\$	6,148.75
Uncleared Deposits	\$	-
Total	\$	562,477.48

Special Tax

Checking Account Balance Previous Month	\$	358,579.47
Additions	\$	1,062.68
Subtractions	\$	23,195.91
Outstanding Checks	\$	9,187.42
Uncleared Deposits	\$	-
Total	\$	327,258.82

Total all funds	\$	889,736.30
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## Hillsmere Shores General Fund

## Balance Sheet

As of April 30, 2018

	Apr 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	120,668.39
Piers and Harbor	345,938.00
Pool	95,871.09
Total Checking Account	562,477.48
Total Checking/Savings	562,477.48
Other Current Assets	
Due From P/H to General Fund	95,974.87
Due From Special Tax - General	2,422.51
Total Other Current Assets	98,397.38
Total Current Assets	660,874.86
<b>TOTAL ASSETS</b>	<b>660,874.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	650.00
Boat Storage	8,160.00
Dinghy Rack	4,450.00
Membership	9,840.00
Pool Adult	14,385.00
Pool Family	50,825.00
Pool Guest Pass	555.00
Pool Youth	2,260.00
Ramp Keys	7,910.00
Slip Rental	107,322.00
Wait List	400.00
Total Deferred Revenue	206,757.00
Due to General Fund From P/H	95,974.87
Total Other Current Liabilities	302,731.87
Total Current Liabilities	302,731.87
Total Liabilities	302,731.87
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	207,597.25
Net Income	141,093.74
Total Equity	358,142.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>660,874.86</b>

**Hillsmere Shores**  
**GENERAL FUND**  
**Profit Loss Budget vs. Actual**  
**July 2017 through April 2018**

	<u>Jul '17 - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due From Special Tax	(2,422.51)			
Loan Payment From P/H	10,000.00			
Loan To P/H	(95,974.87)			
Deferred Revenue	10,490.00			
<b>Ordinary Income/Expense</b>				
Income				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	225.00	200.00	25.00	112.5%
Crab Feast	3,925.00	3,399.00	526.00	115.48%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	80.00	288.00	-208.00	27.78%
Membership Dues	13,400.00	13,000.00	400.00	103.08%
<b>Total Income</b>	<u>20,079.00</u>	<u>19,547.00</u>	<u>532.00</u>	<u>102.72%</u>
<b>Gross Profit</b>	133,087.70	19,547.00	113,540.70	680.86%
Expense				
Administrative Expenses	5,101.69	7,857.00	-2,755.31	64.93%
Community Activities -General	3,575.16	6,695.00	-3,119.84	53.4%
Crab Feast Expense	3,514.16	3,090.00	424.16	113.73%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	228.30	50.00	178.30	456.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
<b>Total Expense</b>	<u>12,419.31</u>	<u>19,547.00</u>	<u>-7,127.69</u>	<u>63.54%</u>
<b>Net Ordinary Income</b>	<u>120,668.39</u>	<u>0.00</u>	<u>120,668.39</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>120,668.39</u></u>	<u><u>0.00</u></u>	<u><u>120,668.39</u></u>	<u><u>100.0%</u></u>

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July 2017 through April 2018**

	<u>Jul '17 - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	121,729.28			
Deferred Revenue	128,242.00			
Ordinary Income/Expense				
Income				
Boat Storage	9,537.00	10,000.00	-463.00	95.37%
Dinghy Rack	4,800.00	4,000.00	800.00	120.0%
Marina Income	120,124.50	121,000.00	-875.50	99.28%
Ramp Keys	9,820.00	9,000.00	820.00	109.11%
Wait List	2,200.00	2,000.00	200.00	110.0%
Total Income	<u>146,481.50</u>	<u>146,000.00</u>	<u>481.50</u>	<u>100.33%</u>
Gross Profit	396,452.78	146,000.00	250,452.78	271.54%
Expense				
Administrative Expenses	7,649.44	13,000.00	-5,350.56	58.84%
General Fund Loan	12,000.00	10,000.00	2,000.00	120.0%
Grounds Maintenance	4,918.88	10,000.00	-5,081.12	49.19%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	11,949.31	45,000.00	-33,050.69	26.55%
Repairs and Maintenance	8,166.19	25,000.00	-16,833.81	32.67%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	5,830.96	8,000.00	-2,169.04	72.89%
Total Expense	<u>50,514.78</u>	<u>146,000.00</u>	<u>-95,485.22</u>	<u>34.6%</u>
Cash Balance	345,938.00	0.00	345,938.00	100.0%

# Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2017 through April 2018

	<u>Jul '17 - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	2,378.76			
Deferred Revenue	68,025.00			
Ordinary Income/Expense				
Income				
Donations	150.00			
Pool Adult.	21,020.00	18,000.00	3,020.00	116.78%
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Family	78,785.00	75,000.00	3,785.00	105.05%
Pool Guest Passes	0.00	600.00	-600.00	0.0%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	0.00	0.00	0.00	0.0%
Pool Parties/Guests	2,210.00	350.00	1,860.00	631.43%
Pool Youth	3,150.00	3,000.00	150.00	105.0%
Total Income	<u>112,965.00</u>	<u>105,250.00</u>	<u>7,715.00</u>	<u>107.33%</u>
Cash Before Expenses	183,368.76	105,250.00	78,118.76	174.22%
Expense				
Administrative Expenses	5,596.35	7,500.00	-1,903.65	74.62%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	5,497.04	4,700.00	797.04	116.96%
Pool Operations	73,228.34	74,350.00	-1,121.66	98.49%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	3,175.94	5,800.00	-2,624.06	54.76%
Total Expense	<u>87,497.67</u>	<u>105,250.00</u>	<u>-17,752.33</u>	<u>83.13%</u>
Cash Balance	95,871.09	0.00	95,871.09	100.0%

**Hillsmere Shores Association**  
**Special Tax Balance Sheet**  
 As of April 30, 2018

	<u>Apr 30, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	327,258.82
Total Checking/Savings	327,258.82
Accounts Receivable	
Accounts Receivable	1,230.00
Total Accounts Receivable	1,230.00
Total Current Assets	328,488.82
<b>TOTAL ASSETS</b>	<u><u>328,488.82</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,422.51
Total Other Current Liabilities	2,422.51
Total Current Liabilities	2,422.51
Total Liabilities	2,422.51
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	127,746.95
Total Equity	326,066.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>328,488.82</u></u>



**Hillsmere Shores Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
**July 2017 through April 2018**

	<u>Jul '17 - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	2,422.51			
Credit Memos	175.00			
Ordinary Income/Expense				
Income				
County Tax Revenue	302,500.00	304,774.00	-2,274.00	99.25%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	8,295.00	9,002.00	-707.00	92.15%
Port-A-Pot Reimbursement	355.76	302.00	53.76	117.8%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
Total Income	<u>508,415.12</u>	<u>405,082.00</u>	<u>103,333.12</u>	<u>125.51%</u>
Cash Balance Before Expenses	511,012.63	405,082.00	105,930.63	126.15%
Expense				
Administrative Expense	44,601.66	48,680.00	-4,078.34	91.62%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	30,519.93	57,036.00	-26,516.07	53.51%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	49,023.39	125,062.00	-76,038.61	39.2%
Security	57,608.83	80,700.00	-23,091.17	71.39%
Total Expense	<u>183,753.81</u>	<u>405,082.00</u>	<u>-221,328.19</u>	<u>45.36%</u>
Cash Balance	327,258.82	0.00	327,258.82	100.0%