

Treasurer's Report  
As of January 31, 2018

Operating Account

Checking Account Balance Previous Month	\$	498,504.43
Additions	\$	2,421.57
Subtractions	\$	102,715.89
Outstanding Checks	\$	1,970.70
Uncleared Deposits	\$	8,803.43
Total	\$	405,042.84

Special Tax

Checking Account Balance Previous Month	\$	285,996.13
Additions	\$	2,538.56
Subtractions	\$	17,538.15
Outstanding Checks	\$	8,971.66
Uncleared Deposits	\$	-
Total	\$	262,024.88

Total all funds	\$	667,067.72
-----------------	----	------------

11:34 AM

02/09/18

Cash Basis

# Hillsmere Shores

## Balance Sheet

As of January 31, 2018

	Jan 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	110,906.63
Piers and Harbor	237,265.09
Pool	56,871.12
Total Checking Account	405,042.84
Total Checking/Savings	405,042.84
Other Current Assets	
Due From P/H to General Fund	97,974.87
Due From Special Tax - General	1,579.78
Total Other Current Assets	99,554.65
Total Current Assets	504,597.49
<b>TOTAL ASSETS</b>	<b>504,597.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Boat Storage	480.00
Dinghy Rack	500.00
Membership	460.00
Pool Adult	585.00
Pool Family	500.00
Pool Guest Pass	55.00
Ramp Keys	350.00
Slip Rental	3,923.00
Wait List	100.00
Total Deferred Revenue	6,953.00
Due to General Fund From P/H	97,974.87
Total Other Current Liabilities	104,927.87
Total Current Liabilities	104,927.87
<b>Total Liabilities</b>	<b>104,927.87</b>
Equity	
Opening Bal Equity	9,452.00
Retained Earnings	207,597.25
Net Income	182,620.37
Total Equity	399,669.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>504,597.49</b>

**Hillsmere Shores**  
**General Fund**  
**Profit Loss Budget vs. Actual**  
**July 2017 through January 2018**

	<u>Jul '17 - Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due From Special Tax	(1,579.78)			
Loan Payment From P/H	10,000.00			
Loan to P/H	(97,974.87)			
Deferred Revenue	460.00			
<b>Income</b>				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	100.00	200.00	-100.00	50.0%
Crab Feast	3,925.00	3,399.00	526.00	115.48%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,380.00	13,000.00	380.00	102.92%
<b>Total Income</b>	<u>19,874.00</u>	<u>19,547.00</u>	<u>327.00</u>	<u>101.67%</u>
Cash Before Expenses	121,695.43	19,547.00	102,148.43	622.58%
<b>Expense</b>				
Administrative Expenses	3,521.18	7,857.00	-4,335.82	44.82%
Community Activities -General	3,525.16	6,695.00	-3,169.84	52.65%
Crab Feast Expanse	3,514.16	3,090.00	424.16	113.73%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	228.30	50.00	178.30	456.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
<b>Total Expense</b>	<u>10,788.80</u>	<u>19,547.00</u>	<u>-8,758.20</u>	<u>55.19%</u>
<b>Cash Balance</b>	<u>110,906.63</u>	<u>0.00</u>	<u>110,906.63</u>	<u>100.0%</u>

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July 2017 through January 2018**

	<u>Jul '17 - Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Deferred Revenue	5,353.00			
Cash Balance Forwarded	121,729.28			
Ordinary Income/Expense				
Income				
Marina Income	144,094.50	144,000.00	94.50	100.07%
Miscellaneous	0.00			
Wait List	2,200.00	2,000.00	200.00	110.0%
Total Income	<u>146,294.50</u>	<u>146,000.00</u>	<u>294.50</u>	<u>100.2%</u>
Cash Balance Before Expenses	273,376.78	146,000.00	127,376.78	187.24%
Expense				
Administrative Expenses	5,010.33	13,000.00	-7,989.67	38.54%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	2,244.24	10,000.00	-7,755.76	22.44%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	11,949.31	45,000.00	-33,050.69	26.55%
Repairs and Maintenance	3,784.69	25,000.00	-21,215.31	15.14%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	3,123.12	8,000.00	-4,876.88	39.04%
Total Expense	<u>36,111.69</u>	<u>146,000.00</u>	<u>-109,888.31</u>	<u>24.73%</u>
Cash Balance	<u>237,265.09</u>	<u>0.00</u>	<u>237,265.09</u>	<u>100.0%</u>

# Hillsmere Shores Pool Profit Loss Budget vs. Actual July 2017 through January 2018

	Jul '17 - Jan 18	Budget	\$ Over Budget	% of Budget
Cash Balance Forwarded	2,378.76			
Deferred Revenue	1,140.00			
Ordinary Income/Expense				
Income				
Donations	150.00			
Pool Adult.	21,020.00	18,000.00	3,020.00	116.78%
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Family	78,785.00	75,000.00	3,785.00	105.05%
Pool Guest Passes	0.00	600.00	-600.00	0.0%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	0.00	0.00	0.00	0.0%
Pool Parties/Guests	2,210.00	350.00	1,860.00	631.43%
Pool Youth	3,150.00	3,000.00	150.00	105.0%
Total Income	112,965.00	105,250.00	7,715.00	107.33%
Cash Balance Before Expenses	116,483.76	105,250.00	11,233.76	110.67%
Expense				
Administrative Expenses	3,854.32	7,500.00	-3,645.68	51.39%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	3,519.81	4,700.00	-1,180.19	74.89%
Pool Operations	49,353.71	74,350.00	-24,996.29	66.38%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	2,884.80	5,800.00	-2,915.20	49.74%
Total Expense	59,612.64	105,250.00	-45,637.36	56.64%
Cash Balance	56,871.12	0.00	56,871.12	100.0%

Hillsmere Shores Association  
**Balance Sheet**  
As of January 31, 2018

	Jan 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	262,024.88
Total Cash in Bank	262,024.88
Total Checking/Savings	262,024.88
Accounts Receivable	
Accounts Receivable	25.00
Total Accounts Receivable	25.00
Total Current Assets	262,049.88
<b>TOTAL ASSETS</b>	<b>262,049.88</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	1,579.78
Total Other Current Liabilities	1,579.78
Total Current Liabilities	1,579.78
Total Liabilities	1,579.78
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	62,150.74
Total Equity	260,470.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>262,049.88</b>



**Hillsmere Shores Association0**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
**July 2017 through January 2018**

	<u>Jul '17 - Jan 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	1,579.78			
Credit Memo - Gilbert	250.00			
Ordinary Income/Expense				
Income				
County Tax Revenue	196,500.00	304,774.00	-108,274.00	64.47%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	5,800.00	9,002.00	-3,202.00	64.43%
Port-A-Pot Reimbursement	355.76	302.00	53.76	117.8%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
Total Income	<u>401,749.90</u>	<u>405,082.00</u>	<u>-3,332.10</u>	<u>99.18%</u>
Expense				
Administrative Expense	32,035.54	48,680.00	-16,644.46	65.81%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	21,725.16	57,036.00	-35,310.84	38.09%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	43,950.39	125,062.00	-81,111.61	35.14%
Security	40,013.93	80,700.00	-40,686.07	49.58%
Total Expense	<u>139,725.02</u>	<u>405,082.00</u>	<u>-265,356.98</u>	<u>34.49%</u>
Cash Balance	<u>262,024.88</u>	<u>0.00</u>	<u>262,024.88</u>	<u>100.0%</u>