

Treasurer's Report  
As of December 31, 2017

	Operating Account	
Checking Account Balance Previous Month	\$	502,732.76
Additions	\$	2,313.00
Subtractions	\$	6,541.33
Outstanding Checks	\$	1,668.37
Uncleared Deposits	\$	2,421.57
Total	\$	499,257.63
	Special Tax	
Checking Account Balance Previous Month	\$	97,869.30
Additions	\$	196,500.00
Subtractions	\$	10,255.74
Outstanding Checks	\$	7,192.89
Uncleared Deposits	\$	945.00
Total	\$	277,865.67
Total all funds	\$	777,123.30

# Hillsmere Shores

## General Fund Balance Sheet

As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	208,889.59
Piers and Harbor	233,967.91
Pool	56,400.13
Total Checking Account	499,257.63
Total Checking/Savings	499,257.63
Other Current Assets	
Due From Special Tax - General	1,825.43
Total Other Current Assets	1,825.43
Total Current Assets	501,083.06
<b>TOTAL ASSETS</b>	<b>501,083.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Special Tax From Pool	112.80
Total Other Current Liabilities	112.80
Total Current Liabilities	112.80
Total Liabilities	112.80
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
Net Income	185,946.14
Total Equity	500,970.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>501,083.06</b>

## Hillsmere Shores

## General Fund

Profit Cash Basis Budget vs. Actual  
July through December 2017

	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due From Special Tax General	(1,825.43)			
Loan Payment From P/H	10,000.00			
Ordinary Income/Expense				
Income				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	75.00	200.00	-125.00	37.5%
Crab Feast	3,925.00	3,399.00	526.00	115.48%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,380.00	13,000.00	380.00	102.92%
Total Income	<u>19,849.00</u>	<u>19,547.00</u>	<u>302.00</u>	<u>101.55%</u>
Cash Balance Before Expenses	218,939.65	19,547.00	199,392.65	1,120.07%
Expense				
Administrative Expenses	3,005.94	7,857.00	-4,851.06	38.26%
Community Activities -General	3,525.16	6,695.00	-3,169.84	52.65%
Crab Feast Expense	3,514.16	3,090.00	424.16	113.73%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	4.80	50.00	-45.20	9.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
Total Expense	<u>10,050.06</u>	<u>19,547.00</u>	<u>-9,496.94</u>	<u>51.42%</u>
Cash Balance	208,889.59	0.00	208,889.59	100.0%

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July through December 2017**

	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	121,729.28			
Ordinary Income/Expense				
Income				
Marina Income	144,094.50	144,000.00	94.50	100.07%
Miscellaneous	0.00			
Wait List	2,200.00	2,000.00	200.00	110.0%
Total Income	<u>146,294.50</u>	<u>146,000.00</u>	<u>294.50</u>	<u>100.2%</u>
Cash Balance Before Expenses	268,023.78	146,000.00	122,023.78	183.58%
Expense				
Administrative Expenses	4,429.44	13,000.00	-8,570.56	34.07%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	2,244.24	10,000.00	-7,755.76	22.44%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	11,528.10	45,000.00	-33,471.90	25.62%
Repairs and Maintenance	3,784.69	25,000.00	-21,215.31	15.14%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	2,069.40	8,000.00	-5,930.60	25.87%
Total Expense	<u>34,055.87</u>	<u>146,000.00</u>	<u>-111,944.13</u>	<u>23.33%</u>
Cash Balance	233,967.91	0.00	233,967.91	100.0%

**Hillsmere Shores**  
**Pool**  
**Profit Loss Budget vs. Actual**  
**July through December 2017**

	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	2,378.76			
Due to Special Tax	112.80			
Ordinary Income/Expense				
Income				
Donations	150.00			
Miscellaneous	0.00			
Pool Adult.	20,345.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	83,825.00	96,600.00	-12,775.00	86.78%
Pool Parties/Guests	995.00	350.00	645.00	284.29%
Total Income	<u>112,965.00</u>	<u>105,250.00</u>	<u>7,715.00</u>	<u>107.33%</u>
Cash Balance Before Expenses	115,456.56	105,250.00	10,206.56	109.7%
Expense				
Administrative Expenses	3,418.40	7,500.00	-4,081.60	45.58%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	3,519.81	4,700.00	-1,180.19	74.89%
Pool Operations	49,274.21	74,350.00	-25,075.79	66.27%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	2,844.01	5,800.00	-2,955.99	49.04%
Total Expense	<u>59,056.43</u>	<u>105,250.00</u>	<u>-46,193.57</u>	<u>56.11%</u>
Cash Balance	56,400.13	0.00	56,400.13	100.0%

# Hillsmere Shores Association

## Special Tax Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash in Bank	277,865.67
<b>Total Checking/Savings</b>	277,865.67
Accounts Receivable	
Accounts Receivable	1,505.76
<b>Total Accounts Receivable</b>	1,505.76
Other Current Assets	
Due From Pool	112.80
<b>Total Other Current Assets</b>	112.80
<b>Total Current Assets</b>	279,484.23
<b>TOTAL ASSETS</b>	<u><u>279,484.23</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Due to General Fund	1,825.43
<b>Total Other Current Liabilities</b>	1,825.43
<b>Total Current Liabilities</b>	1,825.43
<b>Total Liabilities</b>	1,825.43
<b>Equity</b>	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	79,339.44
<b>Total Equity</b>	277,658.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>279,484.23</u></u>

**Hillsmere Shores Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
**July through December 2017**

	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due from Pool	-112.80			
Due to general Fund	1,825.43			
Ordinary Income/Expense				
Income				
County Tax Revenue	196,500.00	304,774.00	-108,274.00	64.47%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	4,925.00	9,002.00	-4,077.00	54.71%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
Total Cash	<u>400,401.99</u>	<u>405,082.00</u>	<u>-4,680.01</u>	<u>98.85%</u>
Expense				
Administrative Expense	27,930.28	48,680.00	-20,749.72	57.38%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	21,544.44	57,036.00	-35,491.56	37.77%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	36,818.39	125,062.00	-88,243.61	29.44%
Security	34,243.21	80,700.00	-46,456.79	42.43%
Total Expense	<u>122,536.32</u>	<u>405,082.00</u>	<u>-282,545.68</u>	<u>30.25%</u>
Cash Balance	277,865.67	0.00	277,865.67	100.0%