

Treasurer's Report  
As of November 30, 2017

		Operating Account	
Checking Account Balance Previous Month		\$	508,270.75
Additions		\$	4,185.70
Subtractions		\$	9,723.69
Outstanding Checks		\$	264.35
Uncleared Deposits		\$	2,102.81
	Total	\$	504,571.22
		Special Tax	
Checking Account Balance Previous Month		\$	130,261.49
Additions		\$	2,370.00
Subtractions		\$	34,762.19
Outstanding Checks		\$	5,671.24
Uncleared Deposits		\$	-
	Total	\$	92,198.06
	Total all funds	\$	596,769.28

Hillsmere Shores  
General Fund Balance Sheet  
As of November 30, 2017

	<u>Nov 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking Account</b>	
General	209,525.45
Piers and Harbor	238,220.79
Pool	56,824.98
<b>Total Checking Account</b>	<u>504,571.22</u>
<b>Total Checking/Savings</b>	504,571.22
<b>Other Current Assets</b>	
Due From Special Tax - General	1,882.57
<b>Total Other Current Assets</b>	<u>1,882.57</u>
<b>Total Current Assets</b>	<u>506,453.79</u>
<b>TOTAL ASSETS</b>	<u><u>506,453.79</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
Net Income	191,429.67
<b>Total Equity</b>	<u>506,453.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>506,453.79</u></u>

**Hillsmere Shores  
 General Fund  
 Profit Loss Budget vs. Actual  
 July through November 2017**

	<u>Jul - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due From Special Tax	(1,882.57)			
Loan Payment From P/H	10,000.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	65.00	200.00	-135.00	32.5%
Crab Feast	3,925.00	3,399.00	526.00	115.48%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,360.00	13,000.00	360.00	102.77%
<b>Total Income</b>	<u>19,819.00</u>	<u>19,547.00</u>	<u>272.00</u>	<u>101.39%</u>
Cash Balance Before Expenses	218,852.51	19,547.00	199,305.51	1,119.62%
<b>Expense</b>				
Administrative Expenses	2,282.94	7,857.00	-5,574.06	29.06%
Community Activities -General	3,525.16	6,695.00	-3,169.84	52.65%
Crab Feast Expense	3,514.16	3,090.00	424.16	113.73%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	4.80	50.00	-45.20	9.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
<b>Total Expense</b>	<u>9,327.06</u>	<u>19,547.00</u>	<u>-10,219.94</u>	<u>47.72%</u>
Cash Balance	209,525.45	0.00	209,525.45	100.0%

**Hillsmere Shores  
 Piers and Harbor  
 Profit Loss Budget vs. Actual  
 July through November 2017**

	<u>Jul - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cssh Balance Forwarded	121,729.28			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Marina Income	143,585.50	144,000.00	-414.50	99.71%
Miscellaneous	0.00			
Wait List	2,200.00	2,000.00	200.00	110.0%
<b>Total Income</b>	<u>145,785.50</u>	<u>146,000.00</u>	<u>-214.50</u>	<u>99.85%</u>
Cash Balance before Expenses	267,514.78	146,000.00	121,514.78	183.23%
<b>Expense</b>				
Administrative Expenses	3,772.86	13,000.00	-9,227.14	29.02%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	2,181.40	10,000.00	-7,818.60	21.81%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	9,606.75	45,000.00	-35,393.25	21.35%
Repairs and Maintenance	2,141.69	25,000.00	-22,858.31	8.57%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	1,591.29	8,000.00	-6,408.71	19.89%
<b>Total Expense</b>	<u>29,293.99</u>	<u>146,000.00</u>	<u>-116,706.01</u>	<u>20.06%</u>
Cash Balance	238,220.79	0.00	238,220.79	100.0%

## Hillsmere Shores Pool Profit Loss Budget vs. Actual July through November 2017

	<u>Jul - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balanced Forwarded	2,378.76			
Ordinary Income/Expense				
Income				
Donations	150.00			
Miscellaneous	0.00			
Pool Adult.	20,345.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	83,825.00	96,600.00	-12,775.00	86.78%
Pool Parties/Guests	995.00	350.00	645.00	284.29%
<b>Total Income</b>	<b>112,965.00</b>	<b>105,250.00</b>	<b>7,715.00</b>	<b>107.33%</b>
Cash Balance Before Expenses	115,343.76	105,250.00	10,093.76	109.59%
Expense				
Administrative Expenses	2,991.76	7,500.00	-4,508.24	39.89%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	3,519.81	4,700.00	-1,180.19	74.89%
Pool Operations	49,197.35	74,350.00	-25,152.65	66.17%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	2,809.86	5,800.00	-2,990.14	48.45%
<b>Total Expense</b>	<b>58,518.78</b>	<b>105,250.00</b>	<b>-46,731.22</b>	<b>55.6%</b>
Cash Balance	56,824.98	0.00	56,824.98	100.0%

**Hillsmere Shores Association**  
**Special Tax Balance Sheet**  
 As of November 30, 2017

	Nov 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash in Bank	
Checking ST	92,198.06
<b>Total Cash in Bank</b>	92,198.06
<b>Total Checking/Savings</b>	92,198.06
<b>Accounts Receivable</b>	
Accounts Receivable	835.00
<b>Total Accounts Receivable</b>	835.00
<b>Total Current Assets</b>	93,033.06
<b>TOTAL ASSETS</b>	93,033.06
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Due to General Fund	1,882.57
<b>Total Other Current Liabilities</b>	1,882.57
<b>Total Current Liabilities</b>	1,882.57
<b>Total Liabilities</b>	1,882.57
<b>Equity</b>	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	-107,168.87
<b>Total Equity</b>	91,150.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	93,033.06

**Hillsmere Shores Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
 July through November 2017

	<u>Jul - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	1,882.57			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,774.00	-304,774.00	0.0%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	3,980.00	9,002.00	-5,022.00	44.21%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
<b>Total Cash</b>	<b>203,126.93</b>	<b>405,082.00</b>	<b>-201,955.07</b>	<b>50.15%</b>
Expense				
Administrative Expense	25,924.13	48,680.00	-22,755.87	53.25%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	20,990.84	57,036.00	-36,045.16	36.8%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	35,589.69	125,062.00	-89,472.31	28.46%
Security	28,424.21	80,700.00	-52,275.79	35.22%
<b>Total Expense</b>	<b>110,928.87</b>	<b>405,082.00</b>	<b>-294,153.13</b>	<b>27.38%</b>
Cash Balance	92,198.06	0.00	92,198.06	100.0%