

Treasurer's Report
As of October 31, 2017

Operating Account

Checking Account Balance Previous Month	\$	515,113.51
Additions	\$	5,677.00
Subtractions	\$	12,519.76
Outstanding Checks	\$	1,813.34
Uncleared Deposits	\$	-
Total	\$	506,457.41

Special Tax

Checking Account Balance Previous Month	\$	142,895.42
Additions	\$	-
Subtractions	\$	12,633.93
Outstanding Checks	\$	11,888.05
Uncleared Deposits	\$	-
Total	\$	118,373.44

Total all funds	\$	624,830.85
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Cash Basis

Hillsmere Shores
General Fund Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	206,992.20
Piers and Harbor	242,191.71
Pool	<u>57,273.50</u>
Total Checking Account	<u>506,457.41</u>
Total Checking/Savings	506,457.41
Other Current Assets	
Due From Special Tax - General	<u>4,434.51</u>
Total Other Current Assets	<u>4,434.51</u>
Total Current Assets	<u>510,891.92</u>
TOTAL ASSETS	<u>510,891.92</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
Net Income	<u>195,867.80</u>
Total Equity	<u>510,891.92</u>
TOTAL LIABILITIES & EQUITY	<u>510,891.92</u>

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July through October 2017

	<u>Jul - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due from Special Tax	(4,434.51)			
Loan Payment from P/H	10,000.00			
Ordinary Income/Expense				
Income				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	60.00	200.00	-140.00	30.0%
Crab Feast	3,570.00	3,399.00	171.00	105.03%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,260.00	13,000.00	260.00	102.0%
Total Income	19,359.00	19,547.00	-188.00	99.04%
Cash Balance before Expenses	215,840.57	19,547.00	196,293.57	1,104.21%
Expense				
Administrative Expenses	1,804.25	7,857.00	-6,052.75	22.96%
Community Activities -General	3,525.16	6,695.00	-3,169.84	52.65%
Crab Feast Expanse	3,514.16	3,090.00	424.16	113.73%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	4.80	50.00	-45.20	9.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
Total Expense	8,848.37	19,547.00	-10,698.63	45.27%
Cash Balance	206,992.20	0.00	206,992.20	100.0%

Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
July through October 2017

	<u>Jul - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	121,729.28			
Ordinary Income/Expense				
Income				
Marina Income	142,571.50	144,000.00	-1,428.50	99.01%
Wait List	2,100.00	2,000.00	100.00	105.0%
Total Income	<u>144,671.50</u>	<u>146,000.00</u>	<u>-1,328.50</u>	<u>99.09%</u>
Cash Balance before Expenses	266,400.78	146,000.00	120,400.78	182.47%
Expense				
Administrative Expenses	3,196.97	13,000.00	-9,803.03	24.59%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	1,891.30	10,000.00	-8,108.70	18.91%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	7,685.40	45,000.00	-37,314.60	17.08%
Repairs and Maintenance	98.81	25,000.00	-24,901.19	0.4%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	1,336.59	8,000.00	-6,663.41	16.71%
Total Expense	<u>24,209.07</u>	<u>146,000.00</u>	<u>-121,790.93</u>	<u>16.58%</u>
Cash Balance	242,191.71	0.00	242,191.71	100.0%

Hillsmere Shores
Pool
Profit Loss Budget vs. Actual
July through October 2017

	<u>Jul - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	2,378.76			
Ordinary Income/Expense				
Income				
Donations	150.00			
Pool Adult.	20,345.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	83,825.00	96,600.00	-12,775.00	86.78%
Pool Parties/Guests	995.00	350.00	645.00	284.29%
Total Income	<u>112,965.00</u>	<u>105,250.00</u>	<u>7,715.00</u>	<u>107.33%</u>
Cash Balance before Expenses	115,343.76	105,250.00	10,093.76	109.59%
Expense				
Administrative Expenses	2,558.41	7,500.00	-4,941.59	34.11%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	3,439.81	4,700.00	-1,260.19	73.19%
Pool Operations	49,297.85	74,350.00	-25,052.15	66.31%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	2,774.19	5,800.00	-3,025.81	47.83%
Total Expense	<u>58,070.26</u>	<u>105,250.00</u>	<u>-47,179.74</u>	<u>55.17%</u>
Cash Balance	57,273.50	0.00	57,273.50	100.0%

Hillsmere Shores Association
Special Tax Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	118,373.44
Total Cash in Bank	118,373.44
Total Checking/Savings	118,373.44
Accounts Receivable	
Accounts Receivable	2,115.00
Total Accounts Receivable	2,115.00
Total Current Assets	120,488.44
TOTAL ASSETS	120,488.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	1,952.81
Total Other Current Liabilities	1,952.81
Total Current Liabilities	1,952.81
Total Liabilities	1,952.81
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	-79,783.73
Total Equity	118,535.63
TOTAL LIABILITIES & EQUITY	120,488.44

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through October 2017

	<u>Jul - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	1,952.81			
Credut Memos	(150.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,774.00	-304,774.00	0.0%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	1,760.00	9,002.00	-7,242.00	19.55%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
Total Cash	<u>200,827.17</u>	<u>405,082.00</u>	<u>-204,254.83</u>	<u>49.58%</u>
Expense				
Administrative Expense	21,376.57	48,680.00	-27,303.43	43.91%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	18,255.24	57,036.00	-38,780.76	32.01%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	19,940.91	125,062.00	-105,121.09	15.95%
Security	22,881.01	80,700.00	-57,818.99	28.35%
Total Expense	<u>82,453.73</u>	<u>405,082.00</u>	<u>-322,628.27</u>	<u>20.36%</u>
Cash Balance	<u>118,373.44</u>	<u>0.00</u>	<u>118,373.44</u>	<u>100.0%</u>