



**Hillsmere Shores**  
**Balance Sheet General Fund**  
As of July 11, 2017

asis

	Jul 11, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking Account</b>	
General	198,370.01
Piers and Harbor	263,433.33
Pool	104,768.76
<b>Total Checking Account</b>	566,572.10
<b>Total Checking/Savings</b>	566,572.10
<b>Other Current Assets</b>	
Due From P/H to General Fund	10,000.00
Due From Special Tax - General	6,061.07
Due From Special Tax Fund - P/H	523.95
<b>Total Other Current Assets</b>	16,585.02
<b>Total Current Assets</b>	583,157.12
<b>TOTAL ASSETS</b>	<b>583,157.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Deferred Revenue</b>	
Admin Fee	950.00
Boat Storage	8,960.00
Dinghy Rack	4,500.00
Donations	5.00
Membership	12,560.00
Pool Adult	20,345.00
Pool Family	77,735.00
Pool Guest Pass	485.00
Pool Parties/Guests	675.00
Pool Youth	3,150.00
Ramp Keys	9,250.00
Slip Rental	118,018.00
Wait List	1,500.00
<b>Total Deferred Revenue</b>	258,133.00
Due to General Fund From P/H	10,000.00
<b>Total Other Current Liabilities</b>	268,133.00
<b>Total Current Liabilities</b>	268,133.00
<b>Total Liabilities</b>	268,133.00
<b>Equity</b>	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
<b>Total Equity</b>	315,024.12
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>583,157.12</b>

**Hillsmere Shores**  
**General Fund**  
**Profit Loss Budget vs. Actual**  
**June 30, 3017**

	<u>Jul 16 - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	178,627.92			
Returned Check 31.02				
Due From spical Tax	(6,061.07)			
Loan Payment From P/H	10,000.00			
Deferred Revenue	13,515.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	1,050.00	900.00	150.00	116.67%
Building Permits	80.00	200.00	-120.00	40.0%
Crab Feast	2,520.00	3,300.00	-780.00	76.36%
Donations	1,561.00	1,768.00	-207.00	88.29%
General Fund Misc. Income	200.00	280.00	-80.00	71.43%
Miscellaneous				
Membership Dues	13,411.00	13,000.00	411.00	103.16%
<b>Total Income</b>	<u>214,903.85</u>	<u>19,448.00</u>	<u>195,455.85</u>	<u>1,105.02%</u>
<b>Expense</b>				
Administrative Expenses	6,325.65	7,628.00	-1,302.35	82.93%
Community Activities -General	5,444.40	6,500.00	-1,055.60	83.76%
Crab Feast Expense	3,102.94	3,000.00	102.94	103.43%
Income Tax & Personal Prop.	203.85	700.00	-496.15	29.12%
Insurance	966.80	420.00	546.80	230.19%
Outreach	0.00	400.00	-400.00	0.0%
Sale Tax	13.20			
Tote Bags	477.00	200.00	277.00	238.5%
Volunteer Recognition	0.00	600.00	-600.00	0.0%
<b>Total Expense</b>	<u>16,533.84</u>	<u>19,448.00</u>	<u>-2,914.16</u>	<u>85.02%</u>
<b>Cash Balance</b>	198,370.01	0.00	198,370.01	100.0%

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
June 30, 2017**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	57,630.20			
Due From Special Tax	(523.95)			
Deferred Revenue	142,228.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Marina Income	148,589.50	146,000.00	2,589.50	101.77%
Miscellaneous	25.00			
Wait List	700.00	2,000.00	-1,300.00	35.0%
<b>Total Income</b>	<u>348,648.75</u>	<u>148,000.00</u>	<u>200,648.75</u>	<u>235.57%</u>
<b>Expense</b>				
Administrative Expenses	12,439.58	12,500.00	-60.42	99.52%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	5,405.74	15,000.00	-9,594.26	36.04%
Insurance	2,900.40	3,500.00	-599.60	82.87%
Loan Repayment	38,056.20	58,400.00	-20,343.80	65.17%
Repairs and Maintenance	10,642.03	18,100.00	-7,457.97	58.8%
Reserves & Contingency	0.00	15,000.00	-15,000.00	0.0%
Security	0.00	7,500.00	-7,500.00	0.0%
Utilities	5,771.47	8,000.00	-2,228.53	72.14%
<b>Total Expense</b>	<u>85,215.42</u>	<u>148,000.00</u>	<u>-62,784.58</u>	<u>57.58%</u>
<b>Cash Balance</b>	263,433.33	0.00	263,433.33	100.0%

# Hillsmere Shores

## Pool

### Profit Loss Budget vs Actual

June 30, 2017

	<u>Jul 16 - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
FY17 Funds Spent in FY16	(1,846.68)			
Deferred Revenue	102,390.00			
Due From Sspecial Tax				
Ordinary Income/Expense				
Income				
Miscellaneous	20.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	4,850.00	3,700.00	1,150.00	131.08%
Pool Membership	99,640.00	91,500.00	8,140.00	108.9%
Pool Parties/Guests	520.00	500.00	20.00	104.0%
Total Income	<u>210,223.32</u>	<u>99,000.00</u>	<u>111,223.32</u>	<u>212.35%</u>
Expense				
Administrative Expenses	6,621.06	7,000.00	-378.94	94.59%
Insurance	2,978.65	3,200.00	-221.35	93.08%
Pool Maintenance	2,486.68	5,000.00	-2,513.32	49.73%
Pool Operations	78,329.99	71,800.00	6,529.99	109.1%
Pool Repairs and Improvements		0.00		100.0%
Pool Improvements	10,061.99	5,500.00	4,561.99	182.95%
Reserves & Contingency	0.00	0.00	0.00	0.0%
Utilities	4,976.19	6,500.00	-1,523.81	76.56%
Total Expense	<u>105,454.56</u>	<u>99,000.00</u>	<u>6,454.56</u>	<u>106.52%</u>
Cash Balance	104,768.76	0.00	104,768.76	100.0%

**Hillsmere Shores Association**  
**Balance Sheet Special Tax**  
As of June 30, 2017

Basis

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	203,849.38
Total Cash in Bank	203,849.38
Total Checking/Savings	203,849.38
Accounts Receivable	
Accounts Receivable	1,055.00
Total Accounts Receivable	1,055.00
Total Current Assets	204,904.38
<b>TOTAL ASSETS</b>	<b>204,904.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	6,585.02
Total Other Current Liabilities	6,585.02
Total Current Liabilities	6,585.02
Total Liabilities	6,585.02
Equity	
Fund Balance	44,778.61
Retained Earnings	53,554.39
Net Income	99,986.36
Total Equity	198,319.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>204,904.38</b>

**Hillsmere Shores Association**  
**Profit & Loss Budget vs. Actual**  
**Special Tax**

July 2016 through June 2017

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	6585.02			
Credit Memos	220.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Rev.Previous Yr.	18,850.80			
County Tax Revenue	317,005.97	313,344.00	3,661.97	101.17%
Funds held by County	0.00	4,500.00	-4,500.00	0.0%
Misc	0.00			
Newsletter	8,860.00	11,000.00	-2,140.00	80.55%
Port-A-Pot Reimbursement	302.10	302.00	0.10	100.03%
Surplus	97,048.00	33,396.00	63,652.00	290.6%
<b>Total Income</b>	<u>448,871.89</u>	<u>362,542.00</u>	<u>86,329.89</u>	<u>123.81%</u>
<b>Gross Profit</b>	448,871.89	362,542.00	86,329.89	123.81%
<b>Expense</b>				
Administrative Expense	40,256.66	41,200.00	-943.34	97.71%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Funds for future use	0.00	0.00	0.00	0.0%
Ground Maintenance	50,619.58	51,750.00	-1,130.42	97.82%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	82,799.31	182,592.00	-99,792.69	45.35%
Security	69,346.96	80,000.00	-10,653.04	86.68%
<b>Total Expense</b>	<u>245,022.51</u>	<u>362,542.00</u>	<u>-117,519.49</u>	<u>67.59%</u>
<b>Net Ordinary Income</b>	<u>203,849.38</u>	<u>0.00</u>	<u>203,849.38</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>203,849.38</u></u>	<u><u>0.00</u></u>	<u><u>203,849.38</u></u>	<u><u>100.0%</u></u>