

Treasurer's Report  
As of January 31, 2017

Operating Account

Checking Account Balance Previous Month	\$ 397,031.09
Additions	\$ 8,377.63
Subtractions	\$ 18,768.64
Outstanding Checks	\$ 6,539.61
Uncleared Deposits	\$ 20.00
Total	\$ 380,120.47

Special Tax

Checking Account Balance Previous Month	\$ 213,694.93
Additions	\$ 960.45
Subtractions	\$ 7,331.66
Outstanding Checks	\$ 4,676.63
Uncleared Deposits	\$ 270.00
Total	\$ 202,917.09

Total all funds \$ 583,037.56

Hillsmere Shores  
Balance Sheet  
As of January 31, 2017

	Jan 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	195,105.53
Piers and Harbor	150,583.59
Pool	34,431.35
Total Checking Account	380,120.47
Total Checking/Savings	380,120.47
Other Current Assets	
Due From P/H to General Fund	10,000.00
Due From Special Tax - General	156.79
Total Other Current Assets	10,156.79
Total Current Assets	390,277.26
<b>TOTAL ASSETS</b>	<b>390,277.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	50.00
Dinghy Rack	150.00
Membership	60.00
Pool Adult	780.00
Pool Family	2,600.00
Pool Guest Pass	35.00
Ramp Keys	50.00
Wait List	100.00
Total Deferred Revenue	3,825.00
Due to General Fund From P/H	10,000.00
Total Other Current Liabilities	13,825.00
Total Current Liabilities	13,825.00
Total Liabilities	13,825.00
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	126,984.57
Net Income	142,040.82
Total Equity	376,452.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>390,277.26</b>

**Hillsmere Shores**  
**General Fund**  
**Profit Loss Budget vs. Actual**  
**January 2017**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	178,627.92			
Due From spical Tax	(156.79)			
Loan Payment From P/H	10,000.00			
Deferred Revenue	110.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	900.00	150.00	116.67%
Building Permits	70.00	200.00	-130.00	35.0%
Crab Feast	2,520.00	3,300.00	-780.00	76.36%
Donations	1,561.00	1,768.00	-207.00	88.29%
General Fund Misc. Income	140.00	280.00	-140.00	50.0%
Miscellaneous				
Membership Dues	13,411.00	13,000.00	411.00	103.16%
Total Income	207,333.13	19,448.00	187,885.13	1,066.09%
Expense				
Administrative Expenses	4,174.91	7,628.00	-3,453.09	54.73%
Community Activities -General	4,255.70	6,500.00	-2,244.30	65.47%
Crab Feast Expanse	3,102.94	3,000.00	102.94	103.43%
Income Tax & Personal Prop.	203.85	700.00	-496.15	29.12%
Insurance	0.00	420.00	-420.00	0.0%
Outreach	0.00	400.00	-400.00	0.0%
Sale Tax	13.20			
Tote Bags	477.00	200.00	277.00	238.5%
Volunteer Recognition	0.00	600.00	-600.00	0.0%
Total Expense	12,227.60	19,448.00	-7,220.40	62.87%
Cash Balance	195,105.53	0.00	195,105.53	100.0%

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
January 2016**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	57,630.20			
Deferred Revenue	300.00			
Ordinary Income/Expense				
Income				
Marina Income	148,098.50	146,000.00	2,098.50	101.44%
Wait List	700.00	2,000.00	-1,300.00	35.0%
Total Income	<u>206,728.70</u>	<u>148,000.00</u>	<u>58,728.70</u>	<u>139.68%</u>
Expense				
Administrative Expenses	6,898.42	12,500.00	-5,601.58	55.19%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	1,741.19	15,000.00	-13,258.81	11.61%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Loan Repayment	28,449.45	58,400.00	-29,950.55	48.72%
Repairs and Maintenance	6,256.89	18,100.00	-11,843.11	34.57%
Reserves & Contingency	0.00	15,000.00	-15,000.00	0.0%
Security	0.00	7,500.00	-7,500.00	0.0%
Utilities	2,799.16	8,000.00	-5,200.84	34.99%
Total Expense	<u>56,145.11</u>	<u>148,000.00</u>	<u>-91,854.89</u>	<u>37.94%</u>
Cash Balance	150,583.59	0.00	150,583.59	100.0%

# Hillsmere Shores Pool

## Profit Loss Budget vs Actual January 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
FY17 Funds Spent in FY16	(1,846.68)			
Deferred Revenue	3,415.00			
Ordinary Income/Expense				
Income				
Miscellaneous	20.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	1,850.00	3,700.00	-1,850.00	50.0%
Pool Membership	99,640.00	91,500.00	8,140.00	108.9%
Pool Parties/Guests	520.00	500.00	20.00	104.0%
Total Income	108,248.32	99,000.00	9,248.32	109.34%
Expense				
Administrative Expenses	5,864.95	7,000.00	-1,135.05	83.79%
Insurance	0.00	3,200.00	-3,200.00	0.0%
Pool Maintenance	733.95	5,000.00	-4,266.05	14.68%
Pool Operations	52,008.51	71,800.00	-19,791.49	72.44%
Pool Repairs and Improvements	6,317.31	0.00	6,317.31	100.0%
Repairs and Maintenance	5,693.00	5,500.00	193.00	103.51%
Reserves & Contingency	0.00	0.00	0.00	0.0%
Utilities	3,199.25	6,500.00	-3,300.75	49.22%
Total Expense	73,816.97	99,000.00	-25,183.03	74.56%
Cash Balance	34,431.35	0.00	34,431.35	100.0%

**Hillsmere Shores Association**  
**Balance Sheet Special Tax**  
As of January 31, 2017

	Jan 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	202,917.09
Total Checking/Savings	202,917.09
Accounts Receivable	
Accounts Receivable	615.00
Total Accounts Receivable	615.00
Total Current Assets	203,532.09
<b>TOTAL ASSETS</b>	<b>203,532.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	156.79
Total Other Current Liabilities	156.79
Total Current Liabilities	156.79
<b>Total Liabilities</b>	156.79
Equity	
Fund Balance	44,778.61
Retained Earnings	53,554.39
Net Income	105,042.30
Total Equity	203,375.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>203,532.09</b>



# Hillsmere Shores Improvement Association

## Special Tax

### Profit Loss vs Actual January 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	156.79			
Credit Memos	300.00			
<b>Ordinary Income/Expense</b>				
Income				
County Tax Rev.Previous Yr.	18,850.80			
County Tax Revenue	195,149.47	313,344.00	-118,194.53	62.28%
Funds held by County	0.00	4,500.00	-4,500.00	0.0%
Newsletter	5,005.00	11,000.00	-5,995.00	45.5%
Port-A-Pot Reimbursement	302.10	302.00	0.10	100.03%
Surplus	97,048.00	33,396.00	63,652.00	290.6%
Total Income	<u>316,812.16</u>	<u>362,542.00</u>	<u>-45,729.84</u>	<u>87.39%</u>
Gross Profit	316,812.16	362,542.00	-45,729.84	87.39%
Expense				
Administrative Expense	18,072.26	41,200.00	-23,127.74	43.87%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Ground Maintenance	32,231.11	51,750.00	-19,518.89	62.28%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	22,785.12	182,592.00	-159,806.88	12.48%
Security	38,806.58	80,000.00	-41,193.42	48.51%
Total Expense	<u>113,895.07</u>	<u>362,542.00</u>	<u>-248,646.93</u>	<u>31.42%</u>
Net Ordinary Income	202,917.09	0.00	202,917.09	100.0%