

Treasurer's Report
As of September 30, 2017

Operating Account		
Checking Account Balance Previous Month		\$ 545,917.75
Additions		\$ 5,383.43
Subtractions		\$ 36,187.67
Outstanding Checks		\$ 5,629.67
Uncleared Deposits		\$ -
	Total	\$ 509,483.84
Special Tax		
Checking Account Balance Previous Month		\$ 164,278.46
Additions		\$ 545.00
Subtractions		\$ 21,928.04
Outstanding Checks		\$ 12,178.76
Uncleared Deposits		\$ -
	Total	\$ 130,716.66
	Total all funds	\$ 640,200.50

Hillsmere Shores
Balance Sheet General Fund
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	209,294.78
Piers and Harbor	245,511.28
Pool	54,677.78
Total Checking Account	<u>509,483.84</u>
Total Checking/Savings	509,483.84
Other Current Assets	
Due From Special Tax - General	2,481.70
Total Other Current Assets	<u>2,481.70</u>
Total Current Assets	<u>511,965.54</u>
TOTAL ASSETS	<u>511,965.54</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
Net Income	196,941.42
Total Equity	<u>511,965.54</u>
TOTAL LIABILITIES & EQUITY	<u>511,965.54</u>

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
July through September 2017

	<u>Jul - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance forwarded	190,916.08			
Due from Special Tax	(2,481.70)			
Loan Payment from P/H	10,000.00			
Ordinary Income/Expense				
Income				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	50.00	200.00	-150.00	25.0%
Crab Feast	1,865.00	3,399.00	-1,534.00	54.87%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,220.00	13,000.00	220.00	101.69%
Total Income	<u>216,038.38</u>	<u>19,547.00</u>		<u>1,105.23%</u>
Expense				
Administrative Expenses	1,380.54	7,857.00	-6,476.46	17.57%
Community Activities -General	2,681.16	6,695.00	-4,013.84	40.05%
Crab Feast Expense	2,677.10	3,090.00	-412.90	86.64%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	4.80	50.00	-45.20	9.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
Total Expense	<u>6,743.60</u>	<u>19,547.00</u>	<u>-12,803.40</u>	<u>34.5%</u>
Cash Balance	<u><u>209,294.78</u></u>	<u><u>0.00</u></u>		<u><u>100.0%</u></u>

**Hillsmere Shores
 Piers and Harbor
 Profit Loss Budget vs. Actual
 July through September 2017**

	<u>Jul - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	121,729.28			
Ordinary Income/Expense				
Income				
Marina Income	142,349.50	144,000.00	-1,650.50	98.85%
Wait List	1,900.00	2,000.00	-100.00	95.0%
Total Income	<u>265,978.78</u>	<u>146,000.00</u>	<u>119,978.78</u>	<u>182.18%</u>
Expense				
Administrative Expenses	2,544.21	13,000.00	-10,455.79	19.57%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	1,014.60	10,000.00	-8,985.40	10.15%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	5,764.05	45,000.00	-39,235.95	12.81%
Repairs and Maintenance	98.81	25,000.00	-24,901.19	0.4%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	1,045.83	8,000.00	-6,954.17	13.07%
Total Expense	<u>20,467.50</u>	<u>146,000.00</u>	<u>-125,532.50</u>	<u>14.02%</u>
Net Income	<u>245,511.28</u>	<u>0.00</u>	<u>245,511.28</u>	<u>100.0%</u>

**Hillsmere Shores
 Pool
 Profit Loss Budget vs. Actual
 July through September 2017**

	<u>Jul - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
	2,378.76			
Ordinary Income/Expense				
Income				
Pool Adult.	20,345.00			
Pool Annabel Lobe	0.00	2,000.00	-2,000.00	0.0%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	83,825.00	96,600.00	-12,775.00	86.78%
Pool Parties/Guests	995.00	350.00	645.00	284.29%
Total Income	<u>111,843.76</u>	<u>105,250.00</u>	<u>6,593.76</u>	<u>106.27%</u>
Expense				
Administrative Expenses	2,051.26	7,500.00	-5,448.74	27.35%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	3,359.81	4,700.00	-1,340.19	71.49%
Pool Operations	49,022.42	74,350.00	-25,327.58	65.94%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	2,732.49	5,800.00	-3,067.51	47.11%
Total Expense	<u>57,165.98</u>	<u>105,250.00</u>	<u>-48,084.02</u>	<u>54.31%</u>
Net Income	<u><u>54,677.78</u></u>	<u><u>0.00</u></u>	<u><u>54,677.78</u></u>	<u><u>100.0%</u></u>

Hillsmere Shores Association
Balance Sheet Special Tax
 As of September 30, 2017

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	130,716.66
Total Cash in Bank	130,716.66
Total Checking/Savings	130,716.66
Accounts Receivable	
Accounts Receivable	1,100.00
Total Accounts Receivable	1,100.00
Total Current Assets	131,816.66
TOTAL ASSETS	131,816.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,481.70
Total Other Current Liabilities	2,481.70
Total Current Liabilities	2,481.70
Total Liabilities	2,481.70
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	-68,984.40
Total Equity	129,334.96
TOTAL LIABILITIES & EQUITY	131,816.66

Hillsmere Shores Association
Special Tax
Profit Loss Budget vs. Actual
July through September 2017

	<u>Jul - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	2,481.70			
Credit Memos	-100.00			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,774.00	-304,774.00	0.0%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	1,710.00	9,002.00	-7,292.00	19.0%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	197,264.36	86,604.00	110,660.36	227.78%
Total Income	<u>201,356.06</u>	<u>405,082.00</u>	<u>-203,725.94</u>	<u>49.71%</u>
Expense				
Administrative Expense	13,487.08	48,680.00	-35,192.92	27.71%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	13,771.68	57,036.00	-43,264.32	24.15%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	26,355.91	125,062.00	-98,706.09	21.07%
Security	17,024.73	80,700.00	-63,675.27	21.1%
Total Expense	<u>70,639.40</u>	<u>405,082.00</u>	<u>-334,442.60</u>	<u>17.44%</u>
Cash Balance	<u><u>130,716.66</u></u>	<u><u>0.00</u></u>	<u><u>130,716.66</u></u>	<u><u>100.0%</u></u>