

Treasurer's Report  
As of May 31, 2017

Operating Account

Checking Account Balance Previous Month	\$	561,713.20
Additions	\$	41,436.88
Subtractions	\$	36,894.95
Outstanding Checks	\$	8,073.66
Uncleared Deposits	\$	12,365.60
Total	\$	570,547.07

Special Tax

Checking Account Balance Previous Month	\$	229,283.95
Additions	\$	-
Subtractions	\$	32,959.47
Outstanding Checks	\$	13,607.20
Uncleared Deposits	\$	705.00
Total	\$	183,422.28

Total all funds	\$	753,969.35
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Cash Basis

# Hillsmere Shores

## Balance Sheet - General Fund

As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	201,137.52
Piers and Harbor	270,519.24
Pool	98,890.31
Total Checking Account	570,547.07
Total Checking/Savings	570,547.07
Other Current Assets	
Due From P/H to General Fund	10,000.00
Due From Special Tax - General	4,417.85
Due From Special Tax - Pool	3,964.98
Due From Special Tax Fund - P/H	669.19
Total Other Current Assets	19,052.02
Total Current Assets	589,599.09
<b>TOTAL ASSETS</b>	<b>589,599.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	950.00
Boat Storage	7,760.00
Dinghy Rack	4,150.00
Donations	5.00
Membership	11,920.00
Pool Adult	18,890.00
Pool Family	73,050.00
Pool Guest Pass	320.00
Pool Parties/Guests	105.00
Pool Youth	2,725.00
Ramp Keys	8,800.00
Slip Rental	119,138.34
Wait List	1,300.00
Total Deferred Revenue	249,113.34
Due to General Fund From P/H	10,000.00
Total Other Current Liabilities	259,113.34
Total Current Liabilities	259,113.34
Total Liabilities	259,113.34
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	126,984.57
Net Income	96,074.31
Total Equity	330,485.75
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>589,599.09</b>

**Hillsmere Shores**  
**General Fund**  
**Profit Loss Budget vs. Actual**  
**May 31, 2017**

	<u>Jul 16 - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	178,627.92			
Returned Check 31.02				
Due From spical Tax	(4,417.85)			
Loan Payment From P/H	10,000.00			
Deferred Revenue	12,875.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	900.00	150.00	116.67%
Building Permits	80.00	200.00	-120.00	40.0%
Crab Feast	2,520.00	3,300.00	-780.00	76.36%
Donations	1,561.00	1,768.00	-207.00	88.29%
General Fund Misc. Income	200.00	280.00	-80.00	71.43%
Miscellaneous				
Membership Dues	13,411.00	13,000.00	411.00	103.16%
Total Income	215,907.07	19,448.00	196,459.07	1,110.18%
Expense				
Administrative Expenses	5,801.58	7,628.00	-1,826.42	76.06%
Community Activities -General	5,170.98	6,500.00	-1,329.02	79.55%
Crab Feast Expanse	3,102.94	3,000.00	102.94	103.43%
Income Tax & Personal Prop.	203.85	700.00	-496.15	29.12%
Insurance	0.00	420.00	-420.00	0.0%
Outreach	0.00	400.00	-400.00	0.0%
Sale Tax	13.20			
Tote Bags	477.00	200.00	277.00	238.5%
Volunteer Recognition	0.00	600.00	-600.00	0.0%
Total Expense	14,769.55	19,448.00	-4,678.45	75.94%
Cash Balance	201,137.52	0.00	201,137.52	100.0%

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
May 31, 2016**

	<u>Jul 16 - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	57,630.20			
Deferred Revenue	141,148.34			
Due From Special Tax	(669.19)			
Ordinary Income/Expense				
Income				
Marina Income	148,589.50	146,000.00	2,589.50	101.77%
Wait List	700.00	2,000.00	-1,300.00	35.0%
Total Income	<u>347,398.85</u>	<u>148,000.00</u>	<u>199,398.85</u>	<u>234.73%</u>
Expense				
Administrative Expenses	11,503.24	12,500.00	-996.76	92.03%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	5,145.04	15,000.00	-9,854.96	34.3%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Loan Repayment	36,134.85	58,400.00	-22,265.15	61.88%
Repairs and Maintenance	8,636.69	18,100.00	-9,463.31	47.72%
Reserves & Contingency	0.00	15,000.00	-15,000.00	0.0%
Security	0.00	7,500.00	-7,500.00	0.0%
Utilities	5,459.79	8,000.00	-2,540.21	68.25%
Total Expense	<u>76,879.61</u>	<u>148,000.00</u>	<u>-71,120.39</u>	<u>51.95%</u>
Cash Balance	270,519.24	0.00	270,519.24	100.0%

**Hillsmere Shores**  
**Pool**  
Profit Loss Budget vs Actual  
May 31, 2017

	<u>Jul 16 - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
FY17 Funds Spent in FY16	(1,846.68)			
Deferred Revenue	95,090.00			
Due From Sspecial Tax	(3,964.98)			
Ordinary Income/Expense				
Income				
Miscellaneous	20.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	1,850.00	3,700.00	-1,850.00	50.0%
Pool Membership	99,640.00	91,500.00	8,140.00	108.9%
Pool Parties/Guests	520.00	500.00	20.00	104.0%
Total Income	<u>195,958.34</u>	<u>99,000.00</u>	<u>96,958.34</u>	<u>197.94%</u>
Expense				
Administrative Expenses	5,841.97	7,000.00	-1,158.03	83.46%
Insurance	0.00	3,200.00	-3,200.00	0.0%
Pool Maintenance	2,366.68	5,000.00	-2,633.32	47.33%
Pool Operations	77,319.30	71,800.00	5,519.30	107.69%
Pool Repairs and Improvements		0.00		100.0%
Pool Improvements	7,468.08	5,500.00	1,968.08	135.78%
Reserves & Contingency	0.00	0.00	0.00	0.0%
Utilities	4,072.00	6,500.00	-2,428.00	62.65%
Total Expense	<u>97,068.03</u>	<u>99,000.00</u>	<u>-1,931.97</u>	<u>98.05%</u>
Cash Balance	98,890.31	0.00	98,890.31	100.0%

Hillsmere Shores Association  
Balance Sheet - Special tax  
As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	183,422.28
Total Cash in Bank	183,422.28
Total Checking/Savings	183,422.28
Accounts Receivable	
Accounts Receivable	1,340.00
Total Accounts Receivable	1,340.00
Total Current Assets	184,762.28
<b>TOTAL ASSETS</b>	<b>184,762.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	9,052.02
Total Other Current Liabilities	9,052.02
Total Current Liabilities	9,052.02
Total Liabilities	9,052.02
Equity	
Fund Balance	44,778.61
Retained Earnings	53,554.39
Net Income	77,377.26
Total Equity	175,710.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>184,762.28</b>

# Hillsmere Shores Improvement Association

## Special Tax

### Profit Loss vs Actual May 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	9,052.02			
Credit Memos	120.00			
<b>Ordinary Income/Expense</b>				
Income				
County Tax Rev.Previous Yr.	18,850.80			
County Tax Revenue	254,415.47	313,344.00	-58,928.53	81.19%
Funds held by County	0.00	4,500.00	-4,500.00	0.0%
Newsletter	7,835.00	11,000.00	-3,165.00	71.23%
Port-A-Pot Reimbursement	302.10	302.00	0.10	100.03%
Surplus	97,048.00	33,396.00	63,652.00	290.6%
<b>Total Income</b>	<u>387,623.39</u>	<u>362,542.00</u>	<u>25,081.39</u>	<u>106.92%</u>
<b>Gross Profit</b>	387,623.39	362,542.00	25,081.39	106.92%
Expense				
Administrative Expense	35,888.87	41,200.00	-5,311.13	87.11%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Ground Maintenance	40,109.87	51,750.00	-11,640.13	77.51%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	62,796.01	182,592.00	-119,795.99	34.39%
Security	63,406.36	80,000.00	-16,593.64	79.26%
<b>Total Expense</b>	<u>204,201.11</u>	<u>362,542.00</u>	<u>-158,340.89</u>	<u>56.33%</u>
<b>Net Ordinary Income</b>	183,422.28	0.00	183,422.28	100.0%