

Treasurer's Report
As of July 30, 2017

		Operating Account	
Checking Account Balance Previous Month		\$	564,164.29
Additions		\$	39,015.99
Subtractions		\$	50,487.96
Outstanding Checks		\$	235.19
Uncleared Deposits		\$	-
	Total	\$	552,457.13
		Special Tax	
Checking Account Balance Previous Month		\$	231,570.57
Additions		\$	1,300.00
Subtractions		\$	45,280.18
Outstanding Checks		\$	3,114.01
Uncleared Deposits		\$	-
	Total	\$	184,476.38
	Total all funds	\$	736,933.51

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Cash Basis

Hillsmere Shores General Fund

Balance Sheet

As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	212,956.74
Piers and Harbor	252,108.89
Pool	87,391.53
Total Checking Account	<u>552,457.16</u>
Total Checking/Savings	552,457.16
Other Current Assets	
Due From Special Tax - General	<u>2,773.44</u>
Total Other Current Assets	<u>2,773.44</u>
Total Current Assets	<u>555,230.60</u>
TOTAL ASSETS	<u>555,230.60</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
Net Income	<u>240,206.48</u>
Total Equity	<u>555,230.60</u>
TOTAL LIABILITIES & EQUITY	<u>555,230.60</u>

General Fund Hillsmere Shores Profit Loss Budget vs. Actual July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due From Special Tax	(2,773.44)			
Loan Payment from P/H	10,000.00			
Ordinary Income/Expense				
Income				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	5.00	200.00	-195.00	2.5%
Crab Feast	0.00	3,399.00	-3,399.00	0.0%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	0.00	288.00	-288.00	0.0%
Membership Dues	12,860.00	13,000.00	-140.00	98.92%
Total Income	<u>15,314.00</u>	<u>19,547.00</u>	<u>-4,233.00</u>	<u>78.35%</u>
Cash Balance Before Expenses	213,456.64	19,547.00	193,909.64	1,092.02%
Expense				
Administrative Expenses	495.10	7,857.00	-7,361.90	6.3%
Community Activities -General	0.00	6,695.00	-6,695.00	0.0%
Crab Feast Expense	0.00	3,090.00	-3,090.00	0.0%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	4.80	50.00	-45.20	9.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
Total Expense	<u>499.90</u>	<u>19,547.00</u>	<u>-19,047.10</u>	<u>2.56%</u>
Cash Balance	<u><u>212,956.74</u></u>	<u><u>0.00</u></u>	<u><u>212,956.74</u></u>	<u><u>10.89</u></u>

Hillsmere Shores Piers and Harbor Profit Loss Budget vs. Actual July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forward	121,729.28			
Ordinary Income/Expense				
Income				
Marina Income	142,180.00	144,000.00	-1,820.00	98.74%
Wait List	1,700.00	2,000.00	-300.00	85.0%
Total Income	<u>143,880.00</u>	<u>146,000.00</u>	<u>-2,120.00</u>	<u>98.55%</u>
Cash Balance Before Expense	265,609.28	146,000.00	119,609.28	181.92%
Expense				
Administrative Expenses	915.57	13,000.00	-12,084.43	7.04%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	225.70	10,000.00	-9,774.30	2.26%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	1,921.35	45,000.00	-43,078.65	4.27%
Repairs and Maintenance	98.81	25,000.00	-24,901.19	0.4%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	338.96	8,000.00	-7,661.04	4.24%
Total Expense	<u>13,500.39</u>	<u>146,000.00</u>	<u>-132,499.61</u>	<u>9.25%</u>
Cash Balance	<u>252,108.89</u>	<u>0.00</u>	<u>252,108.89</u>	<u>1.73</u>

Pool Hillsmere Shores
Profit Loss Budget vs. Actual
July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	2,378.76			
Ordinary Income/Expense				
Income				
Pool Adult.	20,345.00			
Pool Annabel Lobe	0.00	2,000.00	-2,000.00	0.0%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	83,370.00	96,600.00	-13,230.00	86.3%
Pool Parties/Guests	920.00	350.00	570.00	262.86%
Total Income	<u>108,935.00</u>	<u>105,250.00</u>	<u>3,685.00</u>	<u>103.5%</u>
Cash Balance Before Expenses	111,313.76	105,250.00	6,063.76	105.76%
Expense				
Administrative Expenses	730.30	7,500.00	-6,769.70	9.74%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	200.00	4,700.00	-4,500.00	4.26%
Pool Operations	22,003.35	74,350.00	-52,346.65	29.59%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	988.58	5,800.00	-4,811.42	17.04%
Total Expense	<u>23,922.23</u>	<u>105,250.00</u>	<u>-81,327.77</u>	<u>22.73%</u>
Cash Balance	<u>87,391.53</u>	<u>0.00</u>	<u>87,391.53</u>	<u>0.83</u>

Hillsmere Shores Association
Special Tax Balance Sheet
 As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	184,476.38
Total Cash in Bank	184,476.38
Total Checking/Savings	184,476.38
Accounts Receivable	
Accounts Receivable	225.00
Total Accounts Receivable	225.00
Total Current Assets	184,701.38
TOTAL ASSETS	184,701.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,773.44
Total Other Current Liabilities	2,773.44
Total Current Liabilities	2,773.44
Total Liabilities	2,773.44
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	-16,391.42
Total Equity	181,927.94
TOTAL LIABILITIES & EQUITY	184,701.38

Hillsmere Shores Association Special Tax Profit Loss Budget vs. Actual July 2017

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	197,264.36			
Due to General Fund	2,773.44			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,774.00	-304,774.00	0.0%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	830.00	9,002.00	-8,172.00	9.22%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	0.00	86,604.00	-86,604.00	0.0%
Total Income	<u>830.00</u>	<u>405,082.00</u>	<u>-404,252.00</u>	<u>0.21%</u>
Cash Balance Before Expenses	200,867.80	405,082.00	-204,214.20	49.59%
Expense				
Administrative Expense	5,198.90	48,680.00	-43,481.10	10.68%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	3,043.22	57,036.00	-53,992.78	5.34%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	3,175.85	125,062.00	-121,886.15	2.54%
Security	4,973.45	80,700.00	-75,726.55	6.16%
Total Expense	<u>16,391.42</u>	<u>405,082.00</u>	<u>-388,690.58</u>	<u>4.05%</u>
Cash Balance	<u><u>184,476.38</u></u>	<u><u>0.00</u></u>	<u><u>184,476.38</u></u>	<u><u>0.46</u></u>