

Treasurer's Report
As of December 31, 2016

Operating Account		
Checking Account Balance Previous Month		\$ 407,334.55
Additions		\$ -
Subtractions		\$ 10,303.46
Outstanding Checks		\$ 1,158.15
Uncleared Deposits		\$ 2,859.47
	Total	\$ 398,732.41
Special Tax		
Checking Account Balance Previous Month		\$ 229,691.77
Additions		\$ -
Subtractions		\$ 15,996.84
Outstanding Checks		\$ 3,820.76
Uncleared Deposits		\$ 175.00
	Total	\$ 210,049.17
	Total all funds	\$ 608,781.58

Hillsmere Shores
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	196,613.01
Piers and Harbor	168,654.38
Pool	33,465.02
Total Checking Account	398,732.41
Total Checking/Savings	398,732.41
Other Current Assets	
Due From P/H to General Fund	10,000.00
Due From Special Tax - General	551.06
Total Other Current Assets	10,551.06
Total Current Assets	409,283.47
TOTAL ASSETS	409,283.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund From P/H	10,000.00
Due to Special Tax from P/H	270.00
Total Other Current Liabilities	10,270.00
Total Current Liabilities	10,270.00
Total Liabilities	10,270.00
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	126,984.57
Net Income	164,602.03
Total Equity	399,013.47
TOTAL LIABILITIES & EQUITY	409,283.47

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
December 2016

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	178,627.92			
Due From spical Tax	(551.06)			
Loan Payment From P/H	10,000.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	900.00	150.00	116.67%
Building Permits	70.00	200.00	-130.00	35.0%
Crab Feast	2,520.00	3,300.00	-780.00	76.36%
Donations	1,561.00	1,768.00	-207.00	88.29%
General Fund Misc. Income	120.00	280.00	-160.00	42.86%
Miscellaneous	1,769.23			
Membership Dues	13,391.00	13,000.00	391.00	103.01%
Total Income	208,558.09	19,448.00	189,110.09	1,072.39%
Expense				
Administrative Expenses	3,899.59	7,628.00	-3,728.41	51.12%
Community Activities -General	4,255.70	6,500.00	-2,244.30	65.47%
Crab Feast Expanse	3,102.94	3,000.00	102.94	103.43%
Income Tax & Personal Prop.	203.85	700.00	-496.15	29.12%
Insurance	0.00	420.00	-420.00	0.0%
Outreach	0.00	400.00	-400.00	0.0%
Sale Tax	6.00			
Tote Bags	477.00	200.00	277.00	238.5%
Volunteer Recognition	0.00	600.00	-600.00	0.0%
Total Expense	11,945.08	19,448.00	-7,502.92	61.42%
Cash Balance	196,613.01	0.00	196,613.01	100.0%

**Hillsmere Shores
Piers and Harbor
Profit Loss Budget vs. Actual
December 2016**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	57,630.20			
	270.00			
Ordinary Income/Expense				
Income				
Marina Income	147,278.50	146,000.00	1,278.50	100.88%
Wait List	700.00	2,000.00	-1,300.00	35.0%
Total Income	<u>205,878.70</u>	<u>148,000.00</u>	<u>57,878.70</u>	<u>139.11%</u>
Expense				
Administrative Expenses	6,255.99	12,500.00	-6,244.01	50.05%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	1,741.19	15,000.00	-13,258.81	11.61%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Loan Repayment	11,528.10	58,400.00	-46,871.90	19.74%
Repairs and Maintenance	5,733.56	18,100.00	-12,366.44	31.68%
Reserves & Contingency	0.00	15,000.00	-15,000.00	0.0%
Security	0.00	7,500.00	-7,500.00	0.0%
Utilities	1,965.48	8,000.00	-6,034.52	24.57%
Total Expense	<u>37,224.32</u>	<u>148,000.00</u>	<u>-110,775.68</u>	<u>25.15%</u>
Cash Balance	168,654.38	0.00	168,654.38	100.0%

Pool

Profit Loss Budget vs Actual
December 2016

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
FY17 Funds Spent in FY16	(1,846.68)			
Ordinary Income/Expense				
Income				
Miscellaneous	20.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	1,850.00	3,700.00	-1,850.00	50.0%
Pool Membership	99,640.00	91,500.00	8,140.00	108.9%
Pool Parties/Guests	520.00	500.00	20.00	104.0%
Total Income	<u>104,833.32</u>	<u>99,000.00</u>	<u>5,833.32</u>	<u>105.89%</u>
Expense				
Administrative Expenses	5,315.78	7,000.00	-1,684.22	75.94%
Insurance	0.00	3,200.00	-3,200.00	0.0%
Pool Maintenance	733.95	5,000.00	-4,266.05	14.68%
Pool Operations	50,142.01	71,800.00	-21,657.99	69.84%
Pool Repairs and Improvements	6,317.31	0.00	6,317.31	100.0%
Repairs and Maintenance	5,693.00	5,500.00	193.00	103.51%
Reserves & Contingency	0.00	0.00	0.00	0.0%
Utilities	3,166.25	6,500.00	-3,333.75	48.71%
Total Expense	<u>71,368.30</u>	<u>99,000.00</u>	<u>-27,631.70</u>	<u>72.09%</u>
Cash Balance	33,465.02	0.00	33,465.02	100.0%