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09/17/17

Cash Basis

Hillsmere Shores  
Balance Sheet  
As of September 17, 2017

August Treasurer's  
Report

	Sep 17, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	210,038.66
Piers and Harbor	248,823.39
Pool	62,480.03
Total Checking Account	521,342.08
Total Checking/Savings	521,342.08
Other Current Assets	
Due From Special Tax - General	2,963.43
Total Other Current Assets	2,963.43
Total Current Assets	524,305.51
<b>TOTAL ASSETS</b>	<b>524,305.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Special Tax From Pool	40.00
Total Other Current Liabilities	40.00
Total Current Liabilities	40.00
Total Liabilities	40.00
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	207,597.25
Net Income	209,241.39
Total Equity	524,265.51
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>524,305.51</b>

**Hillsmere Shores  
General Fund  
Profit Loss Budget vs. Actual  
July through August 2017**

	<u>Jul - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	190,916.08			
Due to Special Tax	(2,963.43)			
Loan Payment from P/H	10,000.00			
Ordinary Income/Expense				
Income				
Admin Fee	950.00	900.00	50.00	105.56%
Building Permits	25.00	200.00	-175.00	12.5%
Crab Feast	0.00	3,399.00	-3,399.00	0.0%
Donations	1,499.00	1,760.00	-261.00	85.17%
General Fund Misc. Income	20.00	288.00	-268.00	6.94%
Membership Dues	13,020.00	13,000.00	20.00	100.15%
Total Income	<u>15,514.00</u>	<u>19,547.00</u>	<u>-4,033.00</u>	<u>79.37%</u>
Gross Profit	213,466.65	19,547.00	193,919.65	1,092.07%
Expense				
Administrative Expenses	921.75	7,857.00	-6,935.25	11.73%
Community Activities -General	2,501.44	6,695.00	-4,193.56	37.36%
Crab Feast Expanse	0.00	3,090.00	-3,090.00	0.0%
Income Tax & Personal Prop.	0.00	721.00	-721.00	0.0%
Insurance	0.00	433.00	-433.00	0.0%
Outreach	0.00	412.00	-412.00	0.0%
Sale Tax	4.80	50.00	-45.20	9.6%
Tote Bags	0.00	200.00	-200.00	0.0%
Volunteer Recognition	0.00	89.00	-89.00	0.0%
Total Expense	<u>3,427.99</u>	<u>19,547.00</u>	<u>-16,119.01</u>	<u>17.54%</u>
Net Ordinary Income	<u>210,038.66</u>	<u>0.00</u>	<u>210,038.66</u>	<u>100.0%</u>
Cash Balance	<u><u>210,038.66</u></u>	<u><u>0.00</u></u>	<u><u>210,038.66</u></u>	<u><u>100.0%</u></u>

**Hillsmere Shore  
Piers and Harbor  
Profit Loss Budget vs. Actual  
July through August 2017**

	<u>Jul - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	121,729.28			
Ordinary Income/Expense				
Income				
Marina Income	142,149.50	144,000.00	-1,850.50	98.72%
Wait List	1,800.00	2,000.00	-200.00	90.0%
Total Income	<u>143,949.50</u>	<u>146,000.00</u>	<u>-2,050.50</u>	<u>98.6%</u>
Cash Balance Before Expenses	265,678.78	146,000.00	119,678.78	181.97%
Expense				
Administrative Expenses	1,750.54	13,000.00	-11,249.46	13.47%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	486.40	10,000.00	-9,513.60	4.86%
Insurance	0.00	3,000.00	-3,000.00	0.0%
Loan Repayment	3,842.70	45,000.00	-41,157.30	8.54%
Repairs and Maintenance	98.81	25,000.00	-24,901.19	0.4%
Reserves & Contingency	0.00	32,000.00	-32,000.00	0.0%
Utilities	676.94	8,000.00	-7,323.06	8.46%
Total Expense	<u>16,855.39</u>	<u>146,000.00</u>	<u>-129,144.61</u>	<u>11.55%</u>
Cash Balance	<u>248,823.39</u>	<u>0.00</u>	<u>248,823.39</u>	<u>100.0%</u>

# Hillsmere Shores Pool Profit Loss Budget vs. Actual July through August 2017

	<u>Jul - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	2,378.76			
Due to Special Tax	(40.00)			
Ordinary Income/Expense				
Income				
Pool Adult.	20,345.00			
Pool Annabel Lobe	0.00	2,000.00	-2,000.00	0.0%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	3,000.00	5,000.00	-2,000.00	60.0%
Pool Membership	83,795.00	96,600.00	-12,805.00	86.74%
Pool Parties/Guests	995.00	350.00	645.00	284.29%
Total Income	<u>109,435.00</u>	<u>105,250.00</u>	<u>4,185.00</u>	<u>103.98%</u>
Cash Balance Before Expenses	111,853.76	105,250.00	6,603.76	106.27%
Expense				
Administrative Expenses	1,399.39	7,500.00	-6,100.61	18.66%
Insurance	0.00	2,800.00	-2,800.00	0.0%
Pool Improvements	0.00	6,500.00	-6,500.00	0.0%
Pool Maintenance	2,259.81	4,700.00	-2,440.19	48.08%
Pool Operations	43,826.23	74,350.00	-30,523.77	58.95%
Reserves & Contingency	0.00	3,600.00	-3,600.00	0.0%
Utilities	1,888.30	5,800.00	-3,911.70	32.56%
Total Expense	<u>49,373.73</u>	<u>105,250.00</u>	<u>-55,876.27</u>	<u>46.91%</u>
Net Income	<u><u>62,480.03</u></u>	<u><u>0.00</u></u>	<u><u>62,480.03</u></u>	<u><u>100.0%</u></u>

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09/18/17

Accrual Basis

## Hillsmere Shores Association

## Balance Sheet

As of August 31, 2017

	Aug 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	149,904.65
Total Cash in Bank	149,904.65
Total Checking/Savings	149,904.65
Accounts Receivable	
Accounts Receivable	665.00
Total Accounts Receivable	665.00
Other Current Assets	
Due From Pool	40.00
Total Other Current Assets	40.00
Total Current Assets	150,609.65
<b>TOTAL ASSETS</b>	<b>150,609.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	2,963.43
Total Other Current Liabilities	2,963.43
Total Current Liabilities	2,963.43
Total Liabilities	2,963.43
Equity	
Fund Balance	44,778.61
Retained Earnings	153,540.75
Net Income	-50,673.14
Total Equity	147,646.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>150,609.65</b>

**Hillsmere Shores Association**  
**Special Tax**  
**Profit Loss Budget vs. Actual**  
**July through August 2017**

	<u>Jul - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Balance	197,264.36			
Due to General Fund	2,963.43			
Due from Pool	(40.00)			
Credit Memo	(25.00)			
Ordinary Income/Expense				
Income				
County Tax Revenue	0.00	304,774.00	-304,774.00	0.0%
Funds held by County	0.00	4,400.00	-4,400.00	0.0%
Newsletter	1,130.00	9,002.00	-7,872.00	12.55%
Port-A-Pot Reimbursement	0.00	302.00	-302.00	0.0%
Surplus	0.00	86,604.00	-86,604.00	0.0%
Total Income	<u>201,292.79</u>	<u>405,082.00</u>	<u>-203,789.21</u>	<u>49.69%</u>
Gross Profit	201,292.79	405,082.00	-203,789.21	49.69%
Expense				
Administrative Expense	9,338.82	48,680.00	-39,341.18	19.18%
County Administrative Fee	0.00	2,000.00	-2,000.00	0.0%
Funds for future use	0.00	86,604.00	-86,604.00	0.0%
Ground Maintenance	7,348.44	57,036.00	-49,687.56	12.88%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	22,673.35	125,062.00	-102,388.65	18.13%
Security	12,027.53	80,700.00	-68,672.47	14.9%
Total Expense	<u>51,388.14</u>	<u>405,082.00</u>	<u>-353,693.86</u>	<u>12.69%</u>
Csah Balance	<u>149,904.65</u>	0.00	149,904.65	100.0%