

Treasurer's Report
As of April 30, 2017

Operating Account		
Checking Account Balance Previous Month		\$ 570,536.07
Additions		\$ 20.00
Subtractions		\$ 8,842.87
Outstanding Checks		\$ 26,394.98
Uncleared Deposits		\$ 20,464.88
	Total	\$ 555,783.10
Special Tax		
Checking Account Balance Previous Month		\$ 237,499.60
Additions		\$ 700.00
Subtractions		\$ 8,915.65
Outstanding Checks		\$ 10,727.73
Uncleared Deposits		\$ -
	Total	\$ 218,556.22
Total all funds		\$ 774,339.32

Hillsmere Shores
Balance Sheet
As of April 30, 2017

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
General	201,624.97
Piers and Harbor	264,593.80
Pool	89,564.33
Total Checking Account	<u>555,783.10</u>
Total Checking/Savings	555,783.10
Other Current Assets	
Due From P/H to General Fund	10,000.00
Due From Special Tax - General	1,568.60
Total Other Current Assets	<u>11,568.60</u>
Total Current Assets	<u>567,351.70</u>
TOTAL ASSETS	<u>567,351.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	950.00
Boat Storage	6,560.00
Dinghy Rack	3,700.00
Donations	5.00
Membership	10,640.00
Pool Adult	15,760.00
Pool Family	60,325.00
Pool Guest Pass	245.00
Pool Parties/Guests	70.00
Pool Youth	1,900.00
Ramp Keys	7,850.00
Slip Rental	109,795.34
Wait List	1,200.00
Total Deferred Revenue	<u>219,000.34</u>
Due to General Fund From P/H	<u>10,000.00</u>
Total Other Current Liabilities	<u>229,000.34</u>
Total Current Liabilities	<u>229,000.34</u>
Total Liabilities	229,000.34
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	126,984.57
Net Income	103,939.92
Total Equity	<u>338,351.36</u>
TOTAL LIABILITIES & EQUITY	<u>567,351.70</u>

Hillsmere Shores
General Fund
Profit Loss Budget vs. Actual
April 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	178,627.92			
Returned Check 31.02				
Due From spical Tax	(1,568.60)			
Loan Payment From P/H	10,000.00			
Deferred Revenue	11,595.00			
Ordinary Income/Expense				
Income				
Admin Fee	1,050.00	900.00	150.00	116.67%
Building Permits	80.00	200.00	-120.00	40.0%
Crab Feast	2,520.00	3,300.00	-780.00	76.36%
Donations	1,561.00	1,768.00	-207.00	88.29%
General Fund Misc. Income	180.00	280.00	-100.00	64.29%
Miscellaneous				
Membership Dues	13,411.00	13,000.00	411.00	103.16%
Total Income	<u>217,456.32</u>	<u>19,448.00</u>	<u>198,008.32</u>	<u>1,118.14%</u>
Expense				
Administrative Expenses	7,023.92	7,628.00	-604.08	92.08%
Community Activities -General	5,010.44	6,500.00	-1,489.56	77.08%
Crab Feast Expanse	3,102.94	3,000.00	102.94	103.43%
Income Tax & Personal Prop.	203.85	700.00	-496.15	29.12%
Insurance	0.00	420.00	-420.00	0.0%
Outreach	0.00	400.00	-400.00	0.0%
Sale Tax	13.20			
Tote Bags	477.00	200.00	277.00	238.5%
Volunteer Recognition	0.00	600.00	-600.00	0.0%
Total Expense	<u>15,831.35</u>	<u>19,448.00</u>	<u>-3,616.65</u>	<u>81.4%</u>
Cash Balance	201,624.97	0.00	201,624.97	100.0%

**Hillsmere Shores
 Piers and Harbor
 Profit Loss Budget vs. Actual
 April 2016**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	57,630.20			
Deferred Revenue	129,105.34			
Ordinary Income/Expense				
Income				
Marina Income	148,569.50	146,000.00	2,569.50	101.76%
Wait List	700.00	2,000.00	-1,300.00	35.0%
Total Income	<u>336,005.04</u>	<u>148,000.00</u>	<u>188,005.04</u>	<u>227.03%</u>
Expense				
Administrative Expenses	11,302.47	12,500.00	-1,197.53	90.42%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	4,531.50	15,000.00	-10,468.50	30.21%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Loan Repayment	34,213.50	58,400.00	-24,186.50	58.59%
Repairs and Maintenance	6,256.89	18,100.00	-11,843.11	34.57%
Reserves & Contingency	0.00	15,000.00	-15,000.00	0.0%
Security	0.00	7,500.00	-7,500.00	0.0%
Utilities	5,106.88	8,000.00	-2,893.12	63.84%
Total Expense	<u>71,411.24</u>	<u>148,000.00</u>	<u>-76,588.76</u>	<u>48.25%</u>
Cash Balance	264,593.80	0.00	264,593.80	100.0%

**Hillsmere Shores
Pool**
Profit Loss Budget vs Actual
April 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
FY17 Funds Spent in FY16	(1,846.68)			
Deferred Revenue	78,300.00			
Ordinary Income/Expense				
Income				
Miscellaneous	20.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	1,850.00	3,700.00	-1,850.00	50.0%
Pool Membership	99,640.00	91,500.00	8,140.00	108.9%
Pool Parties/Guests	520.00	500.00	20.00	104.0%
Total Income	<u>183,133.32</u>	<u>99,000.00</u>	<u>84,133.32</u>	<u>184.98%</u>
Expense				
Administrative Expenses	9,281.62	7,000.00	2,281.62	132.6%
Insurance	0.00	3,200.00	-3,200.00	0.0%
Pool Maintenance	818.69	5,000.00	-4,181.31	16.37%
Pool Operations	74,839.80	71,800.00	3,039.80	104.23%
Pool Repairs and Improvements	731.31	0.00	731.31	100.0%
Pool Improvements	4,482.16	5,500.00	-1,017.84	81.49%
Reserves & Contingency	0.00	0.00	0.00	0.0%
Utilities	3,415.40	6,500.00	-3,084.60	52.55%
Total Expense	<u>93,568.98</u>	<u>99,000.00</u>	<u>-5,431.02</u>	<u>94.51%</u>
Cash Balance	89,564.34	0.00	89,564.34	100.0%

Hillsmere Shores Association

Balance Sheet

As of April 30, 2017

05/06/17

Accrual Basis

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	218,556.22
Total Cash in Bank	<u>218,556.22</u>
Total Checking/Savings	218,556.22
Accounts Receivable	
Accounts Receivable	1,095.00
Total Accounts Receivable	<u>1,095.00</u>
Total Current Assets	<u>219,651.22</u>
TOTAL ASSETS	<u><u>219,651.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	1,568.60
Total Other Current Liabilities	<u>1,568.60</u>
Total Current Liabilities	<u>1,568.60</u>
Total Liabilities	1,568.60
Equity	
Fund Balance	44,778.61
Retained Earnings	53,554.39
Net Income	119,749.62
Total Equity	<u>218,082.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>219,651.22</u></u>

Hillsmere Shores Improvement Association
Special Tax
Profit Loss vs Actual April 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	1,568.60			
Credit Memos	195.00			
Ordinary Income/Expense				
Income				
County Tax Rev.Previous Yr.	18,850.80			
County Tax Revenue	254,415.47	313,344.00	-58,928.53	81.19%
Funds held by County	0.00	4,500.00	-4,500.00	0.0%
Newsletter	7,055.00	11,000.00	-3,945.00	64.14%
Port-A-Pot Reimbursement	302.10	302.00	0.10	100.03%
Surplus	97,048.00	33,396.00	63,652.00	290.6%
Total Income	<u>379,434.97</u>	<u>362,542.00</u>	<u>16,892.97</u>	<u>104.66%</u>
Gross Profit	379,434.97	362,542.00	16,892.97	104.66%
Expense				
Administrative Expense	25,558.40	41,200.00	-15,641.60	62.04%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Ground Maintenance	36,045.99	51,750.00	-15,704.01	69.65%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	40,715.00	182,592.00	-141,877.00	22.3%
Security	56,559.36	80,000.00	-23,440.64	70.7%
Total Expense	<u>160,878.75</u>	<u>362,542.00</u>	<u>-201,663.25</u>	<u>44.38%</u>
Net Ordinary Income	218,556.22	0.00	218,556.22	100.0%