

Treasurer's Report  
As of March 31, 2017

Operating Account		
Checking Account Balance Previous Month		\$ 394,640.67
Additions		\$ 187,739.01
Subtractions		\$ 11,843.61
Outstanding Checks		\$ 2,619.09
Uncleared Deposits		\$ -
	Total	\$ 567,916.98
Special Tax		
Checking Account Balance Previous Month		\$ 195,159.21
Additions		\$ 60,511.00
Subtractions		\$ 18,170.61
Outstanding Checks		\$ 1,179.36
Uncleared Deposits		\$ -
	Total	\$ 236,320.24
	Total all funds	\$ 804,237.22

Hillsmere Shores  
Balance Sheet  
As of March 31, 2017

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	
General	202,351.64
Piers and Harbor	257,523.05
Pool	108,042.29
Total Checking Account	<u>567,916.98</u>
Total Checking/Savings	567,916.98
Other Current Assets	
Due From P/H to General Fund	10,000.00
Due From Special Tax - General	775.54
Total Other Current Assets	<u>10,775.54</u>
Total Current Assets	<u>578,692.52</u>
<b>TOTAL ASSETS</b>	<b><u>578,692.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	
Admin Fee	850.00
Boat Storage	5,840.00
Dinghy Rack	3,550.00
Membership	9,437.00
Pool Adult	14,705.00
Pool Family	56,225.00
Pool Guest Pass	185.00
Pool Youth	1,250.00
Ramp Keys	6,900.00
Slip Rental	99,915.00
Wait List	1,100.00
Total Deferred Revenue	<u>199,957.00</u>
Due to General Fund From P/H	<u>10,000.00</u>
Total Other Current Liabilities	<u>209,957.00</u>
Total Current Liabilities	<u>209,957.00</u>
<b>Total Liabilities</b>	<b>209,957.00</b>
Equity	
Opening Bal Equity	107,426.87
Retained Earnings	126,984.57
Net Income	134,324.08
Total Equity	<u>368,735.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>578,692.52</u></b>

**Hillsmere Shores  
General Fund  
Profit Loss Budget vs. Actual  
March 2017**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	178,627.92			
Returned Check 31.02				
Due From spical Tax	(775.54)			
Loan Payment From P/H	10,000.00			
Deferred Revenue	10,287.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fee	1,050.00	900.00	150.00	116.67%
Building Permits	75.00	200.00	-125.00	37.5%
Crab Feast	2,520.00	3,300.00	-780.00	76.36%
Donations	1,561.00	1,768.00	-207.00	88.29%
General Fund Misc. Income	180.00	280.00	-100.00	64.29%
Miscellaneous				
Membership Dues	13,411.00	13,000.00	411.00	103.16%
<b>Total Income</b>	<u>216,936.38</u>	<u>19,448.00</u>	<u>197,488.38</u>	<u>1,115.47%</u>
<b>Expense</b>				
Administrative Expenses	5,985.39	7,628.00	-1,642.61	78.47%
Community Activities -General	4,802.36	6,500.00	-1,697.64	73.88%
Crab Feast Expanse	3,102.94	3,000.00	102.94	103.43%
Income Tax & Personal Prop.	203.85	700.00	-496.15	29.12%
Insurance	0.00	420.00	-420.00	0.0%
Outreach	0.00	400.00	-400.00	0.0%
Sale Tax	13.20			
Tote Bags	477.00	200.00	277.00	238.5%
Volunteer Recognition	0.00	600.00	-600.00	0.0%
<b>Total Expense</b>	<u>14,584.74</u>	<u>19,448.00</u>	<u>-4,863.26</u>	<u>74.99%</u>
<b>Cash Balance</b>	202,351.64	0.00	202,351.64	100.0%

**Hillsmere Shores  
Piers and Harbor  
Profit Loss Budget vs. Actual  
March 2016**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Cash Balance Forwarded	57,630.20			
Deferred Revenue	117,305.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Marina Income	148,569.50	146,000.00	2,569.50	101.76%
Wait List	700.00	2,000.00	-1,300.00	35.0%
<b>Total Income</b>	<u>324,204.70</u>	<u>148,000.00</u>	<u>176,204.70</u>	<u>219.06%</u>
<b>Expense</b>				
Administrative Expenses	9,206.38	12,500.00	-3,293.62	73.65%
General Fund Loan	10,000.00	10,000.00	0.00	100.0%
Grounds Maintenance	4,460.11	15,000.00	-10,539.89	29.73%
Insurance	0.00	3,500.00	-3,500.00	0.0%
Loan Repayment	32,292.15	58,400.00	-26,107.85	55.3%
Repairs and Maintenance	6,256.89	18,100.00	-11,843.11	34.57%
Reserves & Contingency	0.00	15,000.00	-15,000.00	0.0%
Security	0.00	7,500.00	-7,500.00	0.0%
Utilities	4,466.12	8,000.00	-3,533.88	55.83%
<b>Total Expense</b>	<u>66,681.65</u>	<u>148,000.00</u>	<u>-81,318.35</u>	<u>45.06%</u>
<b>Cash Balance</b>	257,523.05	0.00	257,523.05	100.0%

**Hillsmere Shores**  
**Pool**  
Profit Loss Budget vs Actual  
March 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
FY17 Funds Spent in FY16	(1,846.68)			
Deferred Revenue	72,365.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Miscellaneous	20.00			
Pool Annabel Lobe	3,350.00	2,000.00	1,350.00	167.5%
Pool Hillsmere Swim Team	1,300.00	1,300.00	0.00	100.0%
Pool Key School	1,850.00	3,700.00	-1,850.00	50.0%
Pool Membership	99,640.00	91,500.00	8,140.00	108.9%
Pool Parties/Guests	520.00	500.00	20.00	104.0%
<b>Total Income</b>	<u>177,198.32</u>	<u>99,000.00</u>	<u>78,198.32</u>	<u>178.99%</u>
<b>Expense</b>				
Administrative Expenses	7,694.08	7,000.00	694.08	109.92%
Insurance	4,482.16	3,200.00	1,282.16	140.07%
Pool Maintenance	818.69	5,000.00	-4,181.31	16.37%
Pool Operations	52,167.51	71,800.00	-19,632.49	72.66%
Pool Repairs and Improvements	731.31	0.00	731.31	100.0%
Repairs and Maintenance	0.00	5,500.00	-5,500.00	0.0%
Reserves & Contingency	0.00	0.00	0.00	0.0%
Utilities	3,262.28	6,500.00	-3,237.72	50.19%
<b>Total Expense</b>	<u>69,156.03</u>	<u>99,000.00</u>	<u>-29,843.97</u>	<u>69.86%</u>
<b>Cash Balance</b>	108,042.29	0.00	108,042.29	100.0%

Hillsmere Shores Association  
**Balance Sheet**  
As of March 31, 2017

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank	
Checking ST	<u>236,320.24</u>
Total Cash in Bank	<u>236,320.24</u>
Total Checking/Savings	236,320.24
Accounts Receivable	
Accounts Receivable	<u>805.00</u>
Total Accounts Receivable	<u>805.00</u>
Total Current Assets	<u>237,125.24</u>
<b>TOTAL ASSETS</b>	<b><u>237,125.24</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to General Fund	<u>775.54</u>
Total Other Current Liabilities	<u>775.54</u>
Total Current Liabilities	<u>775.54</u>
Total Liabilities	775.54
Equity	
Fund Balance	44,778.61
Retained Earnings	53,554.39
Net Income	<u>138,016.70</u>
Total Equity	<u>236,349.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>237,125.24</u></b>

Hillsmere Shores Improvement Association  
 Special Tax  
 Profit Loss vs Actual March 2017

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Due to General Fund	775.54			
Credit Memos	480.00			
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
County Tax Rev.Previous Yr.	18,850.80			
County Tax Revenue	254,415.47	313,344.00	-58,928.53	81.19%
Funds held by County	0.00	4,500.00	-4,500.00	0.0%
Newsletter	6,070.00	11,000.00	-4,930.00	55.18%
Port-A-Pot Reimbursement	302.10	302.00	0.10	100.03%
Surplus	97,048.00	33,396.00	63,652.00	290.6%
<b>Total Income</b>	<u>377,941.91</u>	<u>362,542.00</u>	<u>15,399.91</u>	<u>104.25%</u>
<b>Gross Profit</b>	377,941.91	362,542.00	15,399.91	104.25%
<b>Expense</b>				
Administrative Expense	23,617.00	41,200.00	-17,583.00	57.32%
County Administrative Fee	2,000.00	2,000.00	0.00	100.0%
Ground Maintenance	33,289.46	51,750.00	-18,460.54	64.33%
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Repairs and Improvements	34,105.53	182,592.00	-148,486.47	18.68%
Security	48,609.68	80,000.00	-31,390.32	60.76%
<b>Total Expense</b>	<u>141,621.67</u>	<u>362,542.00</u>	<u>-220,920.33</u>	<u>39.06%</u>
<b>Net Ordinary Income</b>	236,320.24	0.00	236,320.24	100.0%